

Preliminary Disclosure regarding Climate-related Risks for 2023

The climate-related data for our holdings as of December 31, 2023, depend on the disclosure of carbon emissions and financial information of the underlying assets invested. According to the issuer's annual report and ESG reporting cycle, FY23 data disclosure will be generally finalized by April 30, 2024. At this point, FY23 reports of most issuers are not available. Therefore, the current climate-related information disclosed is still based on the investees' FY22 carbon data from the perspectives of time consistency.

To better keep our clients informed, with the current data available, we have taken all funds eligible into our evaluation adopting the consistent assessment methodology. As a conclusion, the results for funds assessed in terms of relevance and materiality remain unchanged as the previous year.

We expect issuers would finalize the FY23 reports before April 30. Taking the most recent data availability and assessment results effectively into consideration, we expect to conduct climate-related risks analysis, measure portfolio carbon footprint accordingly based on FY23 carbon data and make timely disclosures for any significant updates on our official website no later than June 30.

Furthermore, we review money market funds which have been assessed as irrelevant to climate-related risks last year. This year, we conduct the reassessment for these funds. So far, the market evidence and research to conclude or support the direct link between monetary policy and climate change is not sufficient. Based on that, our money market funds are still assessed as irrelevant to climate-related risks.

We will keep re-evaluation on a regular basis and make updates in a timely manner to inform investors when climate-related risks assessment results changes.