Dacheng Domestic Demand Growth Mixed Fund

a fund established pursuant to
a Fund Contract taking effect from 14 June 2011 (and as amended from time to time)
between the Fund Manager and the Fund Custodian
and regulated under the *Securities Investment Funds Law* of the *People's Republic of China*

HONG KONG COVERING DOCUMENT

This document (herein the "Hong Kong Covering Document") is supplemental to, forms part of and should be read in conjunction with the prospectus for Dacheng Domestic Demand Growth Mixed Fund (the "Fund") as updated from time to time (the "Prospectus") and the Product Key Facts Statement of the Fund. Unless otherwise provided in this Hong Kong Covering Document, terms defined in the Prospectus shall have the same meaning in this Hong Kong Covering Document.

April 2026

IMPORTANT INFORMATION FOR INVESTORS

If you are in doubt about the contents of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement, you should consult your bank manager, legal adviser, accountant or other independent financial adviser.

Dacheng Fund Management Co., Ltd., the Fund Manager of the Fund, accepts full responsibility for the accuracy of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement of the Fund, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading. However, neither the delivery of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement of the Fund nor the offer or issue of Units shall under any circumstances constitute a representation that the information contained therein is correct as of any time subsequent to the date of publication. These documents may from time to time be updated.

The Fund is an open-ended contract-type investment fund established under a Fund Contract taking effect from 14 June 2011 (and as amended from time to time) between the Fund Manager and the Fund Custodian. The Fund has been registered with and is subject to the on-going supervision of the China Securities Regulatory Commission ("**CSRC**").

The Fund has been authorised by the Securities and Futures Commission ("**SFC**") in Hong Kong under Section 104 of the Securities and Futures Ordinance of Hong Kong ("**SFO**") and is available for sale to the public in Hong Kong. Such authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This Hong Kong Covering Document is prepared for distribution in Hong Kong only. This Hong Kong Covering Document contains additional details of the Fund in connection with its authorisation for distribution in Hong Kong. It must be read in conjunction with the Fund's latest available Prospectus and the Product Key Facts Statement.

Units are offered only on the basis of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement, which are valid only if accompanied by a copy of the Fund's latest annual report and, if published thereafter, the Fund's latest midterm report and quarterly report.

THE MAINLAND-HONG KONG MUTUAL RECOGNITION OF FUNDS ("MRF")

On 22 May 2015, the SFC and the CSRC signed a "*Memorandum of Regulatory Cooperation concerning Mutual Recognition of Funds between the Mainland and Hong Kong*" (the "Memorandum"). The Memorandum provides a framework for mutual recognition of publicly offered funds between the CSRC and the SFC so that these recognised funds may be offered to the public in both markets.

Under the MRF framework, securities investment funds regulated by the CSRC and offered for sale to the public in Mainland China (i.e. the People's Republic of China, which for the purpose of this Hong Kong Covering Document excludes Hong Kong, Macau and Taiwan) may be authorised by the SFC and offered to the public in Hong Kong, subject to any additional requirements imposed by the SFC.

The Fund is registered with and regulated by the CSRC and has been authorised by the SFC under the SFO pursuant to the terms of the MRF. MRF operates under the following principles:

a) the Fund meets the prevailing eligibility requirements released by the SFC;

b) the Fund remains registered with the CSRC and is allowed to be marketed to the public within Mainland China;

c) the Fund generally operates and is managed in accordance with the relevant laws and regulations in Mainland China and its constitutive documents (i.e. the Fund Contract);

d) the sale and distribution of the Fund in Hong Kong shall comply with the applicable laws and regulations in Hong Kong;

e) the Fund will comply with the additional rules released by the SFC governing the authorisation, post-authorisation and ongoing compliance, and the sale and distribution of the Fund in Hong Kong; and

f) during the period the Fund remains authorised by the SFC, the Fund Manager shall ensure Unitholders of both Mainland China and Hong Kong receive fair and the same treatment, including in respect of investor protection, exercise of rights, compensation and disclosure of information.

The Fund Manager confirms that Unitholders of both Mainland China and Hong Kong will receive fair and the same treatment pursuant to (f) above.

Without prejudice to the principle of fair treatment for Mainland China and Hong Kong investors, some of the services mentioned in the Prospectus may not be available to Hong Kong investors (for example, the services set out in the section headed "XXII. Service for the Unitholders" of the Prospectus). Hong Kong investors should check with authorised distributors for further details of the services available to Hong Kong investors. Different authorised distributors may provide different types of services associated with investment in the Fund. Investors may check with the authorised distributors for details.

The Fund is a MRF fund which is subject to the following eligibility requirements:

a) the Fund is of an eligible fund type under MRF;
b) the Fund is established and managed and operates in accordance with Mainland China laws and regulations and its constitutive documents;
c) the Fund is a publicly offered securities investment fund registered with the CSRC under the *Securities Investment Funds Law* of the *People's Republic of China*;
d) the Fund has been established for more than 1 year;
e) the Fund has a minimum fund size of not less than RMB 200 million or its equivalent in a different currency;
f) the Fund does not primarily invest in the Hong Kong market; and
g) the value of Units in the Fund sold to investors in Hong Kong shall not exceed 80% of the value of the Fund's total assets.

The Fund Manager is registered and operates in Mainland China in accordance with Mainland China laws and regulations and is licensed by the CSRC to manage publicly offered securities investment funds.

The Fund Custodian is qualified to act as custodian for publicly offered securities investment funds pursuant to Mainland China laws and regulations.

Following SFC authorisation, if the Fund ceases to meet the requirements prescribed by the SFC from time to time, the Fund Manager shall notify the SFC immediately. The Fund may not continue to be marketed to the public in Hong Kong and may not accept new subscriptions.

Investors should note that, when the value of Units in the Fund sold to investors in Hong Kong is approaching and is expected to breach the 80% limit mentioned in sub-paragraph (g) above, the Fund should notify the SFC in writing immediately, and suspend subscription or apply a fair arrangement to apportion subscription orders to keep the Hong Kong holding within the 80% limit. In these circumstances, there is a risk that Hong Kong investors may not be able to subscribe for the number of Units they desire (or not able to subscribe for any Units at all). For the avoidance of doubt, even if the 80% limit is reached, Hong Kong investors can continue to hold their existing Units in the Fund and such Units will not be compulsorily redeemed.

HONG KONG REPRESENTATIVE

The Hong Kong Representative is Da Cheng International Asset Management Company Limited. The Hong Kong Representative has been appointed by the Dacheng Fund Management Co., Ltd. in accordance with the Code on Unit Trusts and Mutual Funds (the "**Code**"). The fees (if any) of the Hong Kong Representative are borne by the Fund Manager.

Contact details of the Hong Kong Representative:

Address: Suites 3513-3519, Jardine House, 1 Connaught Place, Central, Hong Kong

Telephone: 3765 6788

ENQUIRIES AND COMPLAINTS

Investors may contact the Hong Kong Representative for any queries or complaints in relation to the Fund at the Hong Kong Representative's address as set out in the section headed "Hong Kong Representative" or by phone at + 852 3765 6788 or by electronic mail at enquiry@dcfund.com.hk.

In respect of a general enquiry or complaint, the Hong Kong Representative will revert to the investor within 3 Business Days by phone.

FURTHER INFORMATION

Investors may access the website of the Hong Kong Representative at http://www.dcfund.com.hk for further information on the Fund, including the offering documents and the financial reports, latest net asset value per Unit and notices to Hong Kong investors. This website has not been reviewed by the SFC.

SCHEMES NOT AUTHORISED BY SFC

In relation to fund(s) as set out in the Hong Kong offering documents, only the Fund is authorised by the SFC for offering to the public in Hong Kong pursuant to section 104 of the SFO.

Warning: Please note that the other fund(s) mentioned in the Hong Kong offering documents may not be authorised by the SFC for offering to the public in Hong Kong. It is an offence to offer any of these funds which have not been authorised by the SFC to the public in Hong Kong unless an exemption under section 103 of the SFO applies. Intermediaries should take note of this.

CLASSES OF UNITS FOR HONG KONG INVESTORS

Only Class H Units are available to Hong Kong investors. Hong Kong investors should pay attention to the details and specific features of such Class H Units as disclosed in this Hong Kong Covering Document. If there are inconsistencies with the Prospectus concerning any information about Class H Units, the disclosure in this Hong Kong Covering Document shall prevail.

Class H Units are denominated in Renminbi (RMB). On the first Hong Kong Dealing Day, the initial value per Class H Unit will be set at the prevailing net asset value per Unit for Class A Units.

The net asset value per Unit for Class H Units is calculated after the market closes by dividing the net asset value for Class H Units by the total number of Class H Units on the relevant Hong Kong Dealing Day.

Dealing in Class H Units will be in accordance with the procedures set out below under "Dealing and Settlement Procedures in Hong Kong".

CHANGES AND NOTIFICATION

Changes to the Fund will be made in accordance with the applicable Mainland China laws and regulations and the provisions of the Fund's constitutive documents. Such changes shall be effective upon approval by the CSRC or compliance with the appropriate procedures in Mainland China, and thereafter, the changes shall be submitted to the SFC for filing, except where such changes are subject to prior approval from the SFC pursuant to applicable regulatory requirements including but not limited to (i) changes that concern the eligibility of the Fund under the MRF arrangement and (ii) changes affecting Hong Kong investors only and falling within Chapter 11.1 of the Code .

Unitholders will be notified of the changes pursuant to applicable regulatory requirements. Notices (in both English and traditional Chinese) in relation to changes that affect Hong Kong investors will be posted on the Hong Kong Representative's website at http://www.dcfund.com.hk. This website has not been reviewed by the SFC.

The Fund Manager shall take reasonable steps and measures to ensure that notices and ongoing disclosure of information of the Fund shall be dispatched and made available to Mainland Chinese investors and Hong Kong investors at the same time, except for any notice to Mainland Chinese investors which is issued only in respect of classes of Units of the Fund not available in Hong Kong and not relevant to Hong Kong investors, or relate solely to issues that have no impact on Hong Kong investors.

INVESTMENT OBJECTIVES AND STRATEGIES

Investors' attention is drawn to the investment objectives, strategies and other details on the Fund's investments in the section "VIII. Investment of the Fund" of the Prospectus and the Product Key Facts Statement. Additional information on the Fund's investment objectives and strategies is set out below for investors' further reference:

The investment objective of the Fund is to achieve long-term steady capital appreciation of the Fund's assets by investing mainly in listed Mainland China corporations in industries benefiting from domestic demand growth.

The Fund may invest in financial instruments with good liquidity, including Mainland China stocks (including ChiNext and small and medium Mainland China enterprise stocks and other stocks approved by CSRC for listing), depositary receipts, bonds, warrants, Stock Index Futures and other financial instruments allowed by laws, regulations or regulatory authorities.

The equity assets and depository receipts of the Fund range from 60%-95% of the Net Asset Value of the Fund; fixed income assets and cash investments such as bonds, asset-backed securities and reverse repurchase of bonds shall range from 5%-40% of the Net Asset Value of the Fund; investment in cash (excluding settlement provisions, guarantee deposit and margin paid, subsequent subscription money receivable and so on) or government bonds which will mature within one year shall not be less than 5% of the Net Asset Value of the Fund; the investment exposure limits of warrants, Stock Index Futures and other financial instrument investments shall be subject to the Laws and Regulations or the rules of the regulatory authorities; the Fund will invest over 80% of its equity assets and depository receipts in Mainland China corporations in industries benefiting from domestic demand growth.

Within its equity assets investment, the Fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in stocks listed on the small and medium enterprise (SME) board and/or ChiNext of the Shenzhen Stock Exchange and/or the Science and Technology Innovation (STAR) Board.

The Fund will not invest in any urban investment bonds or any debt securities that is unrated or rated BB+ or below by a Mainland China credit rating agency. The Fund will not invest in asset-backed commercial papers.

Where the Fund invests in financial derivative instruments (including warrants and Stock Index Futures), such instruments will be used for hedging purpose only.

For details relating to the investment objectives and strategies of the Fund, please refer to the section “VIII. Investment of the Fund” in the Prospectus.

The total extent of leverage of the Fund will not exceed 40% of the Net Asset Value of the Fund (i.e. the total asset value will not exceed 140% of the net asset value) and leverage will be achieved by way of repurchase transactions only.

USE OF DERIVATIVES / INVESTMENT IN DERIVATIVES

The Fund’s net derivative exposure may be up to 50% of the Fund’s Net Asset Value.

ADDITIONAL DISCLOSURE ON SECURITIES LENDING AND/OR REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS

The Fund does not engage in securities lending transactions.

Provided that the minimum investment requirements for meeting the Fund’s investment objectives and strategies and the other applicable regulatory requirements are complied with, the Fund may enter into repurchase transactions (“repo”) for up to 40% of the Net Asset Value of the Fund and reverse repurchase transactions (“reverse repo”) for up to 35% of the Net Asset Value of the Fund. In practice, the Fund’s exposure to reverse repo may vary (subject to the aforesaid limit).

The Fund will only enter into “pledged” repo / reverse repo transactions (i.e. ownership of the underlying bonds as collaterals will not be transferred to the other party due to the reason that the underlying bonds will be in the custody of the securities clearing institution until the repayment of the agreed amount in cash is made) on both the exchange market and the inter-bank market

in Mainland China. Where the Fund enters into a repo transaction, the Fund will receive cash (i.e. borrow cash). Where the Fund enters into a reverse repo transaction, the Fund will pay cash (i.e. lend out cash).

Cash received by the Fund in repo transactions will be mainly used for the purposes of liquidity management and reinvestment. In respect of reverse repo transactions, as the collateral will be held in the custody of the securities clearing institution, there will be no re-investment of the collateral, and the Fund will not use such collateral as collateral for other repo transactions to acquire cash.

Repo / reverse repo in Mainland China

The repo / reverse repo market in China comprises two markets: the inter-bank repo / reverse repo market and the exchange-traded repo / reverse repo market, which are governed by different regulations. The inter-bank repo / reverse repo market is open only to commercial banks, non-bank financial institutions (such as insurance companies, mutual funds and securities companies) and certain non-financial institutions. The exchange-traded repo / reverse repo market is open to all domestic investors except for commercial banks.

The Fund will enter into repo or reverse-repo transactions both in inter-bank repo / reverse repo market and / or the exchange-traded repo / reverse repo market.

Exchange market

The exchange-traded repo / reverse repo market is regulated by the CSRC. Transactions in the exchange-traded repo / reverse repo market are conducted on the Shanghai or Shenzhen Stock Exchanges and cleared and settled through the China Securities Depository and Clearing Corporation Limited ("CSDCC"), which acts as the central counterparty for all transactions.

Where the Fund enters into repo on the exchange market, it will receive cash and pledge bonds as collateral in favour of CSDCC. With respect reverse repo on the exchange market, the Fund will pay cash to the CSDCC and as such will be subject to the counterparty risk of the CSDCC. The counterparty to the transaction will borrow from the CSDCC and pledge bonds as collateral in favour of the CSDCC. Collateral pledged in a repo / reverse repo transaction is kept in a specific "pledge account" under the custody of CSDCC.

The stock exchanges determine the types of bonds which may be used as collateral, which may include government bonds, local government bonds and/or corporate bonds rated AA or above by a Mainland China credit rating agency in general. In addition, collateral requirements to repo / reverse repo transactions and the applicable haircut rates for collateral are regulated by the stock exchanges. Among other requirements, collateral is marked to market on a daily basis. Where the value of collateral falls below the secured amount, the relevant participant is required to deliver additional cash or collateral, failing which the CSDCC has the right to dispose of the existing collateral securities and collect any outstanding amount from the defaulting participant.

Inter-bank market

The inter-bank repo / reverse repo market is regulated by the People's Bank of China ("PBOC"), and transactions carried on such markets are different from those on the exchange-traded repo / reverse repo market. The counterparties and collateral requirements are at the discretion of and subject to negotiation between the individual participants.

In a repo transaction on the inter-bank market, the Fund will receive cash and pledge bonds as collateral in favour of the counterparty. Where the Fund enters into reverse repo on the inter-bank market, the Fund will pay cash to the counterparty and collateral will be pledged by

the counterparty (borrower) in favour of the Fund. Bonds pledged as collateral are kept under the custody of Shanghai Clearing House Co., Ltd. ("**SCH**") or China Central Depository & Clearing Co., Ltd. ("**CCDC**") in the Fund's account (where the Fund enters into repo) or in the counterparty's account (where the Fund enters into reverse repo).

In selecting the counterparty for any such transactions, the Fund Manager will exercise due care and undergo due diligence checks to ensure that the counterparty satisfies the approval criteria agreed between the Fund Custodian and the Fund Manager. Any such transaction will occur only if the Fund Manager has used reasonable endeavours to satisfy itself that collateral meeting certain criteria in an amount at least equal to the current market value of the securities sold has been provided to the Fund by the relevant counterparty at the time the transaction is entered into.

Where the Fund enters into repo or reverse repo transaction on the inter-bank repo / reverse repo market, the Fund Manager will screen each counterparty combining internal evaluation and external qualification credit rating. The following selection criteria are applied: At the date of the Fund's entry into such transaction, the counterparty must 1) for external qualification credit rating, the counterparties have a minimum qualification credit rating of "A" by PBOC; and 2) for internal evaluation, the Fund Manager will consider paid-up capital, trading volume and trade records to evaluate the credit quality of counterparty and give a credit rating to each counterparty. The Fund Manager imposes different trading restrictions for counterparties with different credit ratings. The Fund Manager may also impose such other selection criteria as it considers appropriate from time to time.

The Fund Manager seeks to mitigate counterparty exposure by limiting the total amount of lending or other exposure to a single counterparty (rather than a limit on any particular loan) and by applying consistent standards in evaluating the risk exposure of each transaction.

Collateral arrangements for inter-bank reverse repo

The following criteria are applied where the Fund enters into reverse repo transactions on the inter-bank reverse repo market. In such transactions, collateral acceptable to the Fund may consist of government bonds, enterprise bonds, policy bank bonds, commercial paper, mid-term notes and central bank bills.

With regard to securities as collateral, the Fund Manager approves collateral based on the following criteria:

(a) liquidity of the collateral (based on the market size of the security), number of market makers/dealers, bid-ask spreads, benchmark spreads, trading volumes and concentration of holdings;
(b) market risk exposure to the collateral, based on price volatility and volatilities of other relevant parameters; and in certain cases correlations to the security being collateralised;
(c) issuer risk of debt securities (based on the creditworthiness of the issuer), and any collateral comprising assets that exhibit high price volatility will be subject to conservative haircuts (the Fund Manager adopts a prudent hair-cut policy on collateral);
(d) diversification of the portfolio of collateral to avoid concentrated exposure to any single issuer, and any holding of collateral is subject to the investment restrictions of the Fund;
(e) correlation between the counterparty and the collateral received will be avoided.

Unlike the reverse repo transactions on exchange market, the collateral will not be marked to market daily. The term of reverse repo transactions on the inter-bank market varies according to the Fund Manager's view on the market conditions.

Income from transactions and connected party transactions

Any incremental income generated will be credited to the account of the Fund after deducting any fees charged by parties, such as stock exchanges and clearing institutions, operating or administering such transactions.

The repo / reverse repo transactions may be carried out through the Fund Manager, the Fund Custodian or their connected persons, and in such case each of the parties (as the case may be) shall be entitled to retain a fee on a commercial basis, provided that all transactions shall be effected at arm's length and on best available terms (i.e. the fee shall be no greater than the prevailing market rates for a transaction of the same scale and nature) and periodic disclosure on such fees payable to the above parties is made in the Fund's annual reports.

Prior regulatory approval will be sought and at least one month's prior notice will be given to Unitholders if there is a change in the above policy on securities lending, repo and reverse repo transactions.

RISK FACTORS

Investors should refer to the section headed "XVIII. Risk Disclosure" in the Prospectus as are relevant to investment in the Fund and the following additional information in respect of the risks associated with investing in the Fund:

1. Risks associated with the MRF arrangement

- *Quota restrictions*: The Mainland-Hong Kong Mutual Recognition of Funds (MRF) scheme is subject to an overall quota restriction. Subscription of Units in the Fund may be suspended at any time if such quota is used up.
- *Failure to meet eligibility requirements*: If the Fund ceases to meet any of the eligibility requirements under the MRF, it may not be allowed to accept new subscriptions. In the worst scenario, the SFC may even withdraw its authorisation for the Fund to be publicly offered in Hong Kong for breach of eligibility requirements. There is no assurance that the Fund can satisfy these requirements on a continuous basis.
- *Mainland China tax risk*: Currently, certain tax concessions and exemptions are available to the Fund and/or its corporate and individual investors in Hong Kong under the MRF regime. There is no assurance that such concessions and exemptions or Mainland tax laws and regulations will not change. Any change to the existing concessions and exemptions as well as the relevant laws and regulations may adversely affect the Fund and/or its investors and they may suffer substantial losses as a result.
- *Different market practices*: Market practices in Mainland China and Hong Kong may be different. In addition, operational arrangements of the Fund and other public funds offered in Hong Kong may be different in certain ways. For example, subscription or redemption of Units of the Fund may only be processed on a day when both Mainland China and Hong Kong markets are open, or it may have different cut-off times or dealing day arrangements versus other SFC-authorised funds. Investors should ensure that they understand these differences and their implications.

2. Investment risk

- The Fund is an investment fund. There is no guarantee of the repayment of principal or payment of dividend or distribution. Further, there is no guarantee that the Fund will be able to achieve its investment objectives and there is no assurance that the stated strategies can be successfully implemented.
- The Fund invests in equity securities and these securities may fall in value. Investors

may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Units is not the same as investing directly in equity securities.

- The Fund also invests in debt securities and these securities may fall in value. Investors may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Units is not the same as investing directly in debt securities or placing RMB funds on deposit with a bank.

3. Substantial redemption risk

Substantial redemptions of Units in the Fund may require the Fund Manager to liquidate investments of the Fund rapidly which would adversely affect the Net Asset Value of the Fund, and may result in suspension or delay in redemption process in the worst case. Pursuant to Mainland China regulations, the payment of proceeds of redemption may be deferred by not more than 20 Working Days, where a situation of continuous substantial redemption occurs.

4. Concentration risk / Mainland China market risk

- The Fund invests primarily in securities related to the Mainland China market and may be subject to additional concentration risk. Investing in the Mainland China market may give rise to different risks including political, policy, tax, economic, foreign exchange, legal, regulatory and liquidity risks.

5. RMB currency and conversion risks

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
- Investors may not receive RMB upon redemption of investments and/or dividend payment or such payment may be delayed due to the exchange controls and restrictions applicable to RMB.

6. Mainland China Equity risk

- *Market risk:* The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors. The equity investments of the Fund focus on industries benefited from increasing domestic demand. The uncertainty of continuous Chinese economic growth and development may significantly affect the industries supported by growth of domestic demand. This may lead to high volatility of the Net Asset Value of the Fund.
- *Volatility risk:* High market volatility and potential settlement difficulties in the Mainland China equity markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.
- *Policy risk:* Securities exchanges in Mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.
- *Risk associated with small-capitalisation / mid-capitalisation companies:* The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their

prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

- *High valuation risk*: The stocks listed on the Mainland China stock exchanges may have a higher price-earnings ratio; and such high valuation may not be sustainable.
- *Liquidity risk*: Securities markets in Mainland China may be less liquid than the other developed markets. The Fund may suffer substantial losses if it is not able to dispose of investments at a time it desires.
- *Risk associated with depositary receipts:* The Fund may invest in depositary receipts. The Mainland China depositary receipts may be subject to higher volatility, default risk of issuers of the depositary receipts, pricing differences due to multiple listings, and other risks arising from the differences between the Mainland China and foreign legal systems and regulatory landscapes.

7. Risks associated with the Small and Medium Enterprise (SME) board, ChiNext market and/or the Science and Technology Innovation Board (STAR Board)

- *Higher fluctuation on stock prices and liquidity risk:* Listed companies on the SME board, ChiNext market and/or STAR Board are usually of emerging nature with smaller operating scale. In particular, listed companies on STAR Board are subject to wider price fluctuation limits, and due to higher entry thresholds for investors may have limited liquidity, compared to other boards. Hence, companies listed on these boards are subject to higher fluctuation in stock prices and liquidity risks and have higher risks and turnover ratios than companies listed on the main board.

- *Over-valuation risk:* Stocks listed on SME board, ChiNext and/or STAR Board may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.

- *Differences in regulation:* The rules and regulations regarding companies listed on the ChiNext market and STAR Board are less stringent in terms of profitability and share capital than those in the main board and SME board.

- *Delisting risk:* It may be more common and faster for companies listed on the SME board, ChiNext market and/or STAR Board to delist. In particular, STAR Board has stricter criteria for delisting compared to other boards. This may have an adverse impact on the Fund if the companies that it invests in are delisted.

- *Concentration risk:* STAR Board is a newly established board and may have a limited number of listed companies during the initial stage. Investments in STAR Board may be concentrated in a small number of stocks and subject the Fund to higher concentration risk.

Investments in the SME board, the ChiNext market and/or STAR Board may result in significant losses for the Fund and its investors.

8. Mainland China debt securities risk

- *Volatility and liquidity risks*: The Mainland China debt securities markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.
- *Counterparty risk*: The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in.
- *Interest rate risk:* Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when

interest rates rise.

- *Downgrading risk:* The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Fund Manager may or may not be able to dispose of the debt instruments that are being downgraded.
- *Credit rating agency risk:* The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by Mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.
- *Risk associated with asset-backed securities:* The Fund may invest in asset-backed securities which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities.

9. Risks relating to repurchase / reverse repurchase transactions

- *Repurchase transaction risks:* The Fund Manager may enter into repurchase transactions for the account of the Fund. For repurchase transaction, the Fund may suffer substantial loss as there may be delays and difficulties in recovering collateral pledged with the counterparty or the cash originally received may be less than the collateral pledged with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.
- *Reverse repurchase transaction risks:* The Fund Manager may enter into reverse repurchase transactions for the account of the Fund. The collateral pledged under the reverse repurchase transactions in the interbank market may not be marked to market. In addition, the Fund may suffer substantial loss when engaging in reverse repurchase transactions as there may be delays and difficulties in recovering the cash placed out or realizing the collateral, or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.

10. Risks of activation of side pocket mechanism

- When the side pocket mechanism of the Fund is activated, during its implementation, the disclosure of the net value of units of the side pocket account shall be suspended, and Subsequent Subscription and Redemptions of units in side pocket account shall not be allowed. Due to the uncertainty of the realization time of specific assets, the final realizable price is also uncertain and may be significantly lower than the valuation of the specific asset when the side pocket mechanism is activated, and Unitholders may face losses as a result.

11. Taxation risk

- Investors should note specific uncertainty in tax position and tax risks relating to potential tax liabilities on income and gains that arise from investing in, holding or disposing of Units in the Fund. Changes in tax regulations and/or the tax provisioning policy of the Fund will impact investors remaining in the Fund. Investors who have sold or redeemed their interests prior to such change will not be impacted. Investors may be advantaged or disadvantaged depending upon whether and how gains arising from the disposal of Units and distributions from the Fund will ultimately be taxed and when the investors invested in the Fund. There are certain risks relating to the Mainland China tax regime and FATCA,

as further described in the section below headed "Taxation".

12. Distribution out of capital risk

- The Fund may make distributions out of capital or effectively out of capital. Investors should note that the payment of distributions out of capital or effectively out of capital represents a return or a withdrawal of part of the amount they originally invested or from any capital gain attributable to that amount. Any distributions involving payment of dividends out of capital or effectively out of capital may result in an immediate decrease in the net asset value per Unit.

DEALING AND SETTLEMENT PROCEDURES IN HONG KONG

For Hong Kong investors, the details on the minimum initial investment, minimum subsequent investment, minimum redemption and the minimum holding in respect of the Fund are set out below:

Minimum initial investment	Minimum subsequent investment	Minimum redemption	Minimum holding
RMB1,000	RMB1,000	N/A	N/A

Notwithstanding the disclosure in the Prospectus, for the purpose of dealing in Units in Hong Kong through the Hong Kong Representative or authorised distributors, a "**Hong Kong Dealing Day**" shall mean (1) a normal trading day of the Shanghai Stock Exchange and Shenzhen Stock Exchange and (2) a business day in Hong Kong on which banks are open for normal banking business. Where as a result of a number 8 typhoon signal, black rainstorm warning or other similar event, the period during which stock exchanges in Mainland China or banks in Hong Kong are open on any day is reduced, such day shall not be a Hong Kong Dealing Day unless the Fund Manager determines otherwise.

Subscription and redemption of Units in Hong Kong take place on each Hong Kong Dealing Day, save for a period of suspension of valuation of and dealing in Units of the Fund set out below under the heading "Suspension of Valuation and Dealing" under the section "Net Asset Value".

Subscription Procedures

Applications by Hong Kong investors may be sent to the Hong Kong Representative. The Hong Kong Representative will forward the applications to the Fund Manager.

To purchase Units in the Fund, investors should complete and return the application form which is available from the Hong Kong Representative. The Hong Kong Representative will ensure that properly completed application forms received by it no later than 3 p.m. (Hong Kong time) on a Hong Kong Dealing Day will be forwarded to and processed by the Fund Manager on the same day. Applications received after 3 p.m. (Hong Kong time), or on a day that is not a Hong Kong Dealing Day, will be forwarded to and processed by the Fund Manager on the following Hong Kong Dealing Day.

At the discretion of the Hong Kong Representative, subscriptions for Units may be made by Hong Kong investors by facsimile or by electronic communication placed by a person designated as an authorised person in the application form, subject to the dealing deadline referred to above.

Where an application for Units is made by facsimile or by electronic communication, the original application will also be required.

The Hong Kong Representative will inform investors of the status of the subscription application within two Hong Kong Dealing Days. Where a subscription application is accepted, Units will be allotted to Unitholders at the close of business of the day falling two Hong Kong Dealing Days after the relevant application.

Further, subscription applications may be placed with authorised distributors in Hong Kong. Investors should consult with the distributors for the dealing procedures applicable to dealing through such distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for subscriptions. Investors should pay attention to the arrangements of the authorised distributors concerned.

There may also be changes to the arrangements for subscription and dealing deadline as a result of market events. Investors should inquire with the Hong Kong Representative or authorised distributors for the relevant arrangements.

The number of Units allotted will be calculated by reference to the net asset value per Unit on the Hong Kong Dealing Day on which the relevant subscription application is duly received (no later than 3 p.m. (Hong Kong time)) and accepted, after taking into account the subscription fee. Please refer to the section “Fees and Expenses” for further details.

Hong Kong investors may not switch from the Fund to any other investment funds that have not been authorised by the SFC.

Redemption Procedures

A Hong Kong Unitholder who wishes to request a redemption of the whole or any part of his holding of Units in the Fund may submit his redemption order (in the prescribed form) to the Hong Kong Representative. The Hong Kong Representative will ensure that redemption requests received by it no later than 3 p.m. (Hong Kong time) on any Hong Kong Dealing Day will be forwarded to and processed by the Fund Manager on the same day. Redemption requests received after 3 p.m. (Hong Kong time), or on a day that is not a Hong Kong Dealing Day, will be forwarded to and processed by the Fund Manager on the following Hong Kong Dealing Day.

At the discretion of the Hong Kong Representative, redemption of Units may be made by Hong Kong investors by facsimile or by electronic communication placed by a person designated as an authorised person in the redemption form, subject to the dealing deadline referred to above.

Where a redemption for Units is made by facsimile or by electronic communication, the original redemption request will also be required.

The Hong Kong Representative will inform investors of the status of the redemption request within two Hong Kong Dealing Days. Where a redemption request is accepted, Units will be deemed to be redeemed at the close of business of the day falling two Hong Kong Dealing Days after the relevant redemption request.

Further, investors may redeem Units by dealing through their authorised distributors. Investors should consult with the distributors for the dealing procedures applicable to dealing through such distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for redemption. Investors should pay attention to the arrangements of the authorised distributors concerned.

There may also be changes to the arrangements for redemption and dealing deadline as a result of market events. Investors should inquire with the Hong Kong Representative or authorised distributors for the relevant arrangements.

The redemption proceeds to be paid will be calculated by reference to the net asset value per Unit on the Hong Kong Dealing Day on which the relevant redemption request is duly received (no later than 3 p.m. (Hong Kong time)) and accepted, after taking into account the redemption fee. Please refer to the section "Fees and Expenses" for further details.

Settlement

Payment of the subscription monies must be made at the time of application. Payment must be made in RMB. If payment is made in any other currency, the Hong Kong Representative may in its discretion arrange for the necessary foreign exchange transactions (at prevailing market exchange rates, i.e. the market exchange rate applied by the bank at the relevant time of currency conversion) before the subscription request is forwarded to the Fund Manager on that Hong Kong Dealing Day. All bank charges will be borne by the applicant.

No money should be paid to any intermediary in Hong Kong who is not licensed or registered to carry on the Type 1 (dealing in securities) regulated activity under Part V of the Securities and Futures Ordinance.

Proceeds from redemption will be paid in RMB to the registered Unitholder by telegraphic transfer usually within 7 Hong Kong Dealing Days of proper receipt by the Hong Kong Representative of the documents necessary to complete the redemption.

Please note that payment of redemption proceeds may be deferred in the circumstances as set out in the Prospectus. Investors' attention is drawn to the disclosure in relation to the delay in paying redemption amounts under the section headed "VII. Subsequent Subscription and Redemption of the Fund", as well as the section headed "XVII. Side Pocket Mechanism" of the Prospectus. Where payment of redemption proceeds is delayed, the extended timeframe for the payment of redemption proceeds shall reflect the additional time needed in light of the specific situations and the redemption proceeds will be made to the Unitholders as soon as practicable. Pursuant to Mainland China regulations, the payment of proceeds of redemption may be deferred by not more than 20 Working Days, where a situation of continuous substantial redemption occurs.

For dealing in Units through authorised distributors investors are advised to obtain information on settlement from the authorised distributors concerned.

Changes to information and Anti-money Laundering Checks

If there is any change in the information contained in a Unitholder's application form or the Unitholder's personal information or details, the Unitholders should notify the Hong Kong Representative (who in turn will notify the Fund Manager) in writing of any such change and furnish the Hong Kong Representative with such additional documents relating to such change as the Hong Kong Representative or the Fund Manager may request.

In the event of delay or failure to produce any documents or information required for verification of identity or legitimacy of subscription monies, the Fund Manager, the Fund Custodian and/or the Hong Kong Representative may refuse to accept an application and the subscription moneys relating thereto. Further, they may delay in paying any redemption proceeds if a Unitholder delays in producing or fails to produce any documents or information required for the purposes of verification of identity, and may refuse to make payment to a Unitholder if

either of them suspects or is advised that (i) such payment may result in a breach or violation of any anti-money laundering law or other laws or regulations by any person in any relevant jurisdiction; or (ii) such refusal is necessary or appropriate to ensure compliance with any such laws or regulations in any relevant jurisdiction.

NOMINEE ARRANGEMENTS AND UNITHOLDER MEETINGS

For Hong Kong investors, the holding of Units in the Fund will be through the relevant authorised distributors or the Hong Kong Representative, as the case may be. As such, the authorised distributor or the Hong Kong Representative, as the case may be, will act as nominee and be recorded as the holder of the relevant Units by the Fund Registrar (each a "**Nominee Account Holder**"). Therefore, the underlying investors will not be recorded as the holder of the relevant Units.

The Nominee Account Holder is expected to keep a record of the underlying holders on behalf of whom it holds Units in the Fund.

Because of the nominee arrangement, the Nominee Account Holder will recorded as holder on the register of the Fund, and it will be entitled to exercise the rights as a holder of Units (including but not limited to voting rights, the right to take legal action against the Fund Manager and Fund Custodian), instead of the individual underlying investors.

The Fund Manager will communicate details of all Unitholder Meetings such as meeting date, time and the resolutions relating to the Fund to the Nominee Account Holder who is expected to further notify Hong Kong Unitholders such details, together with the voting arrangements as soon as practicable. Hong Kong investors may vote by giving instructions to the Nominee Account Holder. The Nominee Account Holder will consolidate the voting instructions from Unitholders and submit such voting instructions to the Fund Manager. These instructions will be processed pursuant to the provisions of the Fund Contract.

Investors must comply with the arrangements and deadlines specified by the relevant Nominee Account Holder, in order to participate in the voting process in Unitholder Meetings.

Hong Kong investors should consider the above and understand the difference in position as a result of holding Units by way of a nominee arrangement. In particular, Hong Kong investors will exercise their rights in the Fund through a nominee, whereas Mainland China investors holding Units directly are entitled to exercise their rights in the Fund directly.

NET ASSET VALUE

Publication of the Net Asset Value per Unit

The net asset value per Unit shall be made available on each Hong Kong Dealing Day on the website of the Hong Kong Representative at www.dcfund.com.hk in accordance with the section headed "XVI. Information Disclosure of the Fund" of the Prospectus. Investors should note that this website has not been reviewed by the SFC.

Suspension of Valuation and Dealing

Any suspension of the determination of the Net Asset Value of the Fund and the subscription or redemption of Units of the Fund will be announced as soon as practicable on the website of the Hong Kong Representative at http://www.dcfund.com.hk in accordance with and under the circumstances described in the section headed "VII. Subsequent Subscription and Redemption of the Fund". For any suspension or deferral of dealings of the Fund requiring notification to the CSRC, the SFC shall also be notified correspondingly. The above website

has not been reviewed by the SFC.

DISTRIBUTION

Hong Kong investors should pay attention to the section headed "XIV. Fund Income and its Allocation" of the Prospectus for the distribution policy applicable to Class H Units.

Please note that the Fund Manager will have the discretion to determine (i) the frequency of and the times for paying out distributions and (ii) if and to what extent distributions will be paid out of capital attributable to the relevant Class H Units.

Dividend, if declared, will be paid at such times at the discretion of the Fund Manager (currently not more than 6 times in a calendar year, or at such other frequency the Fund Manager determines in its discretion).

The Fund may make distributions out of capital. The Fund may also pay distributions out of gross income while charging / paying all or part of its fees and expenses to / out of the capital of the Fund. Where distributions are paid out of gross income while the Fund charges or pays all or part of its fees and expenses to / out of the capital, this will result in an increase in distributable income for the payment of distributions by the Fund and therefore, the Fund may effectively pay distributions out of capital.

Investors should note that where the payment of dividends are paid out of capital or effectively out of capital, this represents and amounts to a return or withdrawal of part of the amount originally invested or from any capital gains attributable to that original investment. This may result in an immediate decrease in the net asset value per Class H Unit and will reduce any capital appreciation for the Unitholders of such Class H Unit. Please also refer to the risk factor "Distribution out of capital risk" in the section headed "Risk Factors".

The composition of the distributions (if any) in respect of the Class H Units (i.e. the relative amounts paid out of net distributable income and capital) for the last 12 months are available at the Hong Kong Representative on request and on its website at http://www.dcfund.com.hk. This website has not been reviewed by the SFC.

The Fund Manager may amend the distribution policy with respect to payment of distribution out of capital or effectively out of capital of the Class H Units subject to obtaining the prior regulatory approval and by giving not less than one month's prior notice to Unitholders in Hong Kong.

FEES AND EXPENSES

Investors should refer to the section headed "XIII. Expenses and Taxes of the Fund" of the Prospectus for the applicable fees and expenses for the Fund.

In addition, notwithstanding the disclosure in the Prospectus, Class H Units will be subject to a *different* level of subscription fee and redemption fee, as set out in this section.

Subscription of Class H Units is subject to a subscription fee of up to 5.00% of the total subscription proceeds. The subscription fee will be retained by the Fund Manager which may in its discretion share this fee with distributors and intermediaries. An illustrative example of the subscription fee is set out below for reference:

Example: Assuming that an investor invests RMB40,000 to subscribe for Class H Units, the rate of the applicable subscription fee is 5.00%, and the net asset value of a Class H Unit on

the same Hong Kong Dealing Day is RMB1.040, then the number of Units shall be calculated as follows:

Net subscription proceeds = RMB40,000 / (1 + 5.00%) = RMB38,095.24

Subscription fee = RMB40,000 - RMB38,095.24 = RMB1904.76

Number of Units subscribed = RMB38,095.24 / RMB 1.040 = 36,630.04 Units

Therefore, the investor receives 36,630.04 Class H Units in the Fund by investing RMB40,000 in the above example.

Redemption of Class H Units is subject to a redemption fee of 0.13% of the total redemption proceeds. The redemption fee will be retained by the Fund. An illustrative example of the redemption fee is set out below for reference:

Example: Assuming that an investor redeems 10,000 Units from the Fund, and the net asset value of a Unit on the same Hong Kong Dealing Day is RMB1.050, then redemption proceeds to be paid to the investor shall be calculated as follows:

Total value of Units = RMB1.050 * 10,000 = RMB10,500

Redemption fee = RMB10,500 * 0.13% = RMB13.65

Net redemption proceeds = RMB10,500 – RMB13.65 = RMB10,486.35

Therefore, the investor receives RMB10,486.35 for the redemption effected in the above example.

The attention of prospective investors is drawn to details of the fees and expenses relating to the Fund as set out in the section headed "XIII. Expenses and Taxes of the Fund" of the Prospectus.

TAXATION

Investors may refer to the Prospectus for more information on the possible tax implications. Investors should inform themselves of, and where appropriate consult their professional advisors on, the possible tax consequences of subscribing for, buying, holding, converting, redeeming or otherwise disposing of Units under the laws of their country of citizenship, residence, or domicile or incorporation.

Mainland China

(a) Taxation for investors

On 18 December 2015, The Ministry of Finance, the State of Administration of Taxation and the CSRC jointly released the Caishui [2015] No.125 (the "Notice") which specifies the Mainland China taxation for investments in Mainland China securities investment funds under MRF ("Recognised Mainland Funds") by corporate and individual investors in Hong Kong as set out below:

Corporate Income Tax ("CIT") and Individual Income Tax ("IIT"):

Capital gains realised from disposal of units of Recognised Mainland Funds by corporate and individual investors in Hong Kong are temporarily exempt from CIT and IIT respectively.

Corporate and individual investors in Hong Kong are not subject to CIT and IIT respectively on distributions received from Recognised Mainland Funds.

Value Added Tax ("VAT"):

Caishui [2016] No.36 ("Circular 36") was released on 23 March 2016 in Mainland China announcing that the pilot program to transform business tax to VAT shall be rolled out to cover all the remaining industries of the program, including financial services, effective from 1 May 2016.

VAT is exempted on the disposal gains realised from Recognised Mainland Funds by Hong Kong investors (for both corporate and individual investors).

Stamp Duty:

Corporate and individual investors in Hong Kong are temporarily not subject to Mainland China Stamp Duty for the subscription, redemption, purchase, sales, transfer or inheritance of units of Recognised Mainland Funds

(b) <u>Taxation for Mainland China securities investment funds</u>

CIT and IIT:

Pursuant to Caishui [2008] No. 1, income realised by Mainland China securities investment funds from securities market, including capital gains realised from trading of shares and bonds, dividend from shares, distributions, coupon from bonds and other income, shall be temporarily exempted from CIT.

Pursuant to Caishui [2002] No. 128, listed companies and issuers of bonds should withhold 20% IIT from payment of dividends or interest to a Mainland China securities investment fund. However, as stipulated in the Notice, income tax will be withheld at the rates of 10% and 7% respectively for dividends and interests distributed by the Mainland China listed companies and bond issuers to Recognised Mainland Funds on the portion of dividends and interests attributable to investors in Hong Kong under MRF. The Mainland China listed companies and bond issuers shall report and settle the withholding income tax with their in-charge Mainland China tax authorities.

VAT and local surtaxes:

Based on prevailing PRC tax regulations, VAT taxable activities occurred during the operation of asset management products (including Mainland China securities investment funds) would be temporarily subject to the simplified VAT calculation method at the rate of 3% with effect from 1 January 2018, unless otherwise specifically exempted under laws and regulations.

Pursuant to Circular 36, capital gains realised by the fund managers of Mainland China securities investment funds (for both close-ended and open-ended securities investment funds) from the trading of shares and bonds shall be exempted from VAT. Pursuant to Circular 36 and Caishui [2016] No. 70, interests derived from government bonds and bonds issued by financial institutions on the interbank or exchange market by Mainland China securities investment funds shall be exempted from VAT. However, such exemption is technically not applicable to interest derived from bonds other than the aforesaid. Hence interest income from bonds other than the aforesaid would be subject to VAT at 3%.

In addition, urban maintenance and construction tax (currently at the rate ranging from 1% to 7%), educational surcharge (currently at the rate of 3%) and local educational surcharge (currently at the rate of 2%) (collectively the surtaxes) are imposed based on the VAT liabilities.

Stamp Duty:

In addition, sale of A-Shares and B-Shares ("Mainland Shares") is subject to Mainland China stamp duty at a rate of 0.1% of the total proceed. However, the purchase of Mainland Shares is not subject to PRC Stamp Duty.

Various tax reform policies have been implemented by the Mainland China government in recent years, and existing tax laws and regulations may be revised or amended in the future. There is no assurance that current tax concessions and exemptions will not be abolished in the future.

Changes in tax policies may reduce the after-tax profits of the companies in Mainland China which the Fund invests in, thereby reducing returns from such investments, and/or value of the Units. There is also a possibility that the current tax laws, regulations and practice in Mainland China will be changed with retrospective effect in the future. Such changes may impact the tax position of the Fund and/or investors, and could have a material adverse impact on the Fund's net asset value, thereby causing significant losses to investors. Investors may be advantaged or disadvantaged depending upon whether and how gains arising from the disposal of Units and distributions from the Fund will ultimately be taxed and when the investors invested in the Fund.

Investors should seek their own tax advice on their Mainland China tax position with regard to their investment in the Recognised Mainland Fund.

Hong Kong

The Fund

Profits Tax:

Under current law and practice in Hong Kong, during such time as the Fund remains authorised by the SFC under Section 104 of the SFO, it is not expected to be subject to any Hong Kong profits tax arising from the carrying on of its activities as described in the Prospectus and this Hong Kong Covering Document.

Stamp Duty:

Hong Kong Stamp Duty is payable on the sale, purchase, and change in beneficial ownership of Hong Kong stock. "Hong Kong stock" is defined as "stock" the transfer of which is required to be registered in Hong Kong. If the Fund does not invest in Hong Kong stock, then the Fund will not be subject to Hong Kong Stamp Duty.

The Unitholders

Profits Tax:

If the acquisition and redemption of Units is or forms part of a trade, profession or business carried on in Hong Kong, gains realised by the relevant Unitholder may be subject to Hong Kong profits tax (which is currently charged at the rate of 16.5% for corporations, and 15% for individuals or unincorporated business).

Based on the current law and practice in Hong Kong, Unitholders will not be subject to any Hong Kong tax on distributions from the Fund or on capital gains realised on the sale of any Unit.

Stamp Duty:

Hong Kong Stamp Duty is payable on the transfer of Hong Kong stock. "Hong Kong stock" is defined as "stock" the transfer of which is required to be registered in Hong Kong.

No Stamp Duty is payable on the sale, purchases transfers, issuance or redemption of the Units if the register of Unitholders is kept outside of Hong Kong. In addition, no Hong Kong stamp duty is payable where the redemption or transfer of the Units is effected by transferring the Units back to the Fund Manager, who then either extinguishes the Units or resell the Units to another person.

Other types of sales or purchases or transfers of the Units by the Unitholders should be liable to Hong Kong Stamp Duty of 0.1% (borne by each of the buyer and seller) on the higher of the consideration amount or market value if the register of Unitholders is kept in Hong Kong.

Foreign Account Tax Compliance Act

Sections 1471 – 1474 (referred to as Foreign Account Tax Compliance Act or "**FATCA**") of the U.S. Internal Revenue Code of 1986, as amended ("**IRS Code**") impose rules with respect to certain payments to non-United States persons, such as the Fund, including interest and dividends from securities of U.S. issuers and gross proceeds from the sale of such securities. All such payments may be subject to withholding at a 30% rate, unless the recipient of the payment satisfies certain requirements intended to enable the U.S. Internal Revenue Service ("**IRS**") to identify United States persons (within the meaning of the IRS Code) with interests in such payments. To avoid such withholding on payments made to it, a foreign financial institution (an "**FFI**"), such as the Fund (and, generally, other investment funds organised outside the U.S.), generally will be required to register with the U.S. IRS to obtain a Global Intermediary Identification Number (the "GIIN") and enter into an agreement (an "**FFI Agreement**") with the U.S. IRS under which it will agree to identify its direct or indirect account holders who are United States persons and report certain information concerning such United States account holders to the U.S. IRS.

In general, an FFI which does not enter into an FFI Agreement or is not otherwise exempt will be subject to a punitive 30% withholding tax on all "withholdable payments" derived from U.S. sources, including dividends, interest and certain derivative payments made on or after 1 July 2014. In addition, starting from 1 January 2019, gross proceeds such as sales proceeds and returns of principal derived from stocks and debt obligations generating U.S. source dividends or interest will be treated as "withholdable payments."

Many governments have entered or will enter into an Intergovernmental Agreement (IGA) with the U.S. IRS. The PRC government has not entered into an IGA with the U.S. as of the date hereof, although it has substantially negotiated such agreement and has been added to the list of countries treated as having an IGA in place.

As of the date hereof, the Fund Manager has already registered with the U.S. IRS as a sponsoring entity for the Fund, has obtained a GIIN and has agreed to perform, as a sponsoring entity, all due diligence, withholding, reporting and other relevant FATCA requirements for the purpose of complying with FATCA. The Fund will rely on the Fund Manager for the purpose of complying with obligations under FATCA.

The Fund, as well as the Fund Manager, will endeavour to satisfy the requirements imposed under FATCA to avoid any withholding tax. In the event that the Fund is not able to comply with the requirements imposed by FATCA and the Fund does suffer U.S. withholding tax on its investments as a result of non-compliance, the Net Asset Value of the Fund may be adversely affected and the Fund may suffer significant loss as a result.

Each Unitholder and prospective investor should consult with his own tax advisor as to the potential impact of FATCA in his own tax situation.

REPORTS

Audited annual reports incorporating financial statements, unaudited midterm reports and quarterly reports of the Fund shall be made available to each Unitholder in accordance with the section headed "XVI. Information Disclosure of the Fund" of the Prospectus. Annual reports of the Fund will be made available within three months after the last date of each year. Midterm reports of the Fund will be made available within two months after the last date of the first half of the first half of the year. Quarterly reports of the Fund will be made available within 15 Working Days after the last date of the quarter.

Summary annual reports and summary semi-annual reports are made available to Unitholders (via the website of the Hong Kong Representative set out below) at the same time they are published in Mainland China.

Financial reports made available to Hong Kong investors will be supplemented with such additional information as required to be furnished to Hong Kong investors under the MRF arrangement (or otherwise required by the SFC from time to time).

Unitholders will be notified as and when the above reports (including summary financial reports) are available. All the above reports (including summary financial reports) shall be made available electronically at the Hong Kong Representative's website at http://www.dcfund.com.hk. This website has not been reviewed by the SFC. These reports (including summary financial reports) will be also made available for inspection at the registered office of the Hong Kong Representative.

DOCUMENTS AVAILABLE TO INVESTORS

Offering documents and ongoing disclosure of information of the Fund (including notices and financial reports) shall be made available to Mainland Chinese investors and Hong Kong investors at the same time, except for any notice to Mainland Chinese investors which is issued only in respect of classes of Units of the Fund not available in Hong Kong and not relevant to Hong Kong investors, or relate solely to issues that have no impact on Hong Kong investors.

Copies of the following documents are available for inspection free of charge during normal business hours on weekdays (excluding Saturdays and public holidays) at the registered office of the Hong Kong Representative:-

i. approval documents of the CSRC for the offering of the Fund

ii. the Fund Contract of the Fund, as amended from time to time;

iii. the Custody Agreement as referred to in the Prospectus;

iv. the Prospectus of the Fund registered with the CSRC, this Hong Kong Covering Document and the Product Key Facts Statement, as amended from time to time;

v. financial reports (including summary financial reports) of the Fund under the above section headed “Reports”;

vi. legal opinion (issued by Mainland China counsel);

vii. the Hong Kong Representative Agreement;

viii. notices of the Fund to Hong Kong investors;

ix. such other documents as are set out in the Prospectus to be available for public inspection.

Items (i), (ii), (iii), (v), (vi) and (ix) will be available in simplified Chinese only. Documents set out in items (iv) and (viii) will be available in English and traditional Chinese only. Item (vii) will be available in English only.

Investors may request for specific information regarding items (ii) and (v) in English and/or traditional Chinese by submitting a request in writing to the Hong Kong Representative. The Hong Kong Representative will respond to such request as soon as practicable.

Copies of documents set out in items (iv) and (v) may also be obtained, free of charge, upon request at the registered office of the Hong Kong Representative. Copies of the other documents set out above may be obtained upon payment of a reasonable fee upon request at the registered office of the Hong Kong Representative.

As regards item (iv), the Prospectus of the Fund shall be updated in accordance with the applicable Mainland China laws and regulations; and the Hong Kong Covering Document and the Product Key Facts Statement shall be updated where necessary to reflect corresponding changes.

Notices in relation to the Fund (item (viii)) will be posted on the Hong Kong Representative’s website at http://www.dcfund.com.hk. This website has not been reviewed by the SFC.

Dacheng Domestic Demand Growth Mixed Fund

Updated Prospectus

This (these) report(s) does (do) not constitute an invitation to purchase any units of the Fund stated in this document.
Subscription is effective only upon those made under the current prospectus and Hong Kong Covering Document (or equivalent documents) and the latest financial reports (if any). This prospectus may contain certain unit classes of the Fund that are unauthorised to offer or distribute in Hong Kong. Investors should note that certain information in this prospectus is stated in a consolidated manner, hence, assets with unit classes that have not been registered in Hong Kong are included.

Fund Manager: Dacheng Fund Management Co., Ltd.
Fund Custodian: Bank of China Limited
September 2026

Dacheng Domestic Demand Growth Mixed Fund (the “Fund”)
Updated Prospectus
Information to Hong Kong Investors

The Fund is a Mainland China fund authorised for public offering in Hong Kong pursuant to the Mainland-Hong Kong Mutual Recognition of Funds Arrangement by the Securities and Futures Commission of Hong Kong (hereinafter referred to as "SFC").

SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The past results of the Fund are not indicative of future performance. Investment involves risks. Investors should read this prospectus or its updates carefully before making investment decisions.

Only Class H Unit is open for subscription by Hong Kong investors.

Da Cheng International Asset Management Co., Ltd
Hong Kong Representative
September 21, 2026

Important Notice

Dacheng Domestic Demand Growth Mixed Fund (formerly Dacheng Domestic Demand Growth Stock Fund) was approved for financing by Z.J.X.K. [2011] No. 609 document issued by the CSRC on April 27, 2011, and the Fund Contract came into effect on June 14, 2011.

The Fund Manager hereby undertakes that the contents in the Prospectus are true, accurate and complete. The Prospectus has been filed with the CSRC, but the CSRC's approval of offer of the Fund shall not represent any substantial judgment or guarantee on the value and earnings of the Fund, nor mean investment in the Fund is free of risk. The Fund assets will be invested in the stocks of the STAR Market, will face the unique risks brought about from the differences in, among others, the underlying investment, market system and trading rules under the STAR Market, including but not limited to liquidity risk, delisting risk, investment concentration risk, market risk, systemic risk, stock price fluctuation risk, policy risk, etc. The Fund may choose to invest part of the Fund assets in the stocks of the STAR Market or choose not to invest the Fund assets in the stocks of the STAR Market according to strategic investment needs or changes in the market environment. The Fund assets are not necessarily invested in the stocks of the STAR Market.

The investment scope of the Fund includes depository receipts, which may face the risk of significant fluctuations in their price or even significant losses, as well as risks related to the issuance mechanism of depository receipts.

When the Fund holds specific assets and there is or has potential Substantial Redemption application, the Fund Manager may carry out the side pocket mechanism upon performance of the corresponding procedures. Please refer to the relevant sections of the Fund Contract and Prospectus on side pocket mechanism for details. During the implementation of the side pocket mechanism, the Fund Manager will specially mark the fund abbreviation and will not make the Subsequent Subscription or Redemption of side pocket accounts. Fund Unitholders are required to read the relevant content carefully and pay attention to the specific risks when the Fund carries out the side pocket mechanism.

The Fund Manager shall manage and utilise the Fund properties according to the principles of diligence, good faith and prudence, but will not guarantee any profits or minimum earnings of the Fund.

Investment involves risks. Investors shall carefully read the Prospectus when making Subsequent Subscription of the Fund.

The past performance of the Fund is not an indicator of its future performance.

This updated Prospectus of the Fund primarily contains the amendments to the performance comparison benchmark of the Fund. The updated information contained in the Prospectus pertaining to custody business has been reviewed by the Fund Custodian. The contents contained herein were updated as of June 14, 2026 (of which the information on personnel changes was updated as of the announcement date), and the relevant financial data and performance of net value were updated as of March 31, 2026. The financial data listed herein were unaudited.

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I. Preface

The Fund Manager undertakes that there is no false representations, misleading statement or material omission in the Prospectus, and accepts legal liability for its truth, accuracy and completeness.

The Fund shall be offered based on the information in the Prospectus. The Fund Manager does not entrust or authorise any other person to provide any information that is not stated in the Prospectus nor to make any interpretation or explanation of the Prospectus.

The Prospectus is prepared according to the *Fund Contract of Dacheng Domestic Demand Growth Mixed Fund* and filed by the CSRC. The Fund Contract is the legal file which sets out the rights and obligations of the parties to the Fund. Once Investors obtain units issued according to the Fund Contract, they shall become Unitholders and Parties to the Fund Contract. Their holding of the units is in itself an acknowledgement and acceptance of the Fund Contract, and it shall be entitled to the rights and shall assume obligations according to the *Funds Law*, *Measures on Operation*, *Measures on Information Disclosure*, *Measures on Sales*, the Fund Contract, *Administrative Rules on Liquidity Risk* and other relevant regulations. For any further information about the rights and obligations of Unitholders, Investors of the Fund may refer to the *Fund Contract of Dacheng Domestic Demand Growth Mixed Fund*.

II. Definitions

Unless otherwise specified herein, the following terms or abbreviations in the Prospectus shall have the meanings given below:

Fund Contract	The *Fund Contract of Dacheng Domestic Demand Growth Mixed Fund* and any valid amendments or supplements thereto
China	The People's Republic of China (only for the purpose of the Fund Contract, excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan region)
Laws and Regulations	The prevailing valid laws, administrative statutes, departmental regulations and normative files as promulgated in China
Funds Law	The *Securities Investment Funds Law of the People's Republic of China* that was passed at the 5th Session of the Standing Committee of the Tenth National People's Congress on October 28, 2003, amended at the 30th Session of the Standing Committee of the Eleventh National People's Congress of the People's Republic of China on December 28, 2012, came into force on June 1, 2013, and amended by the *Decision of the Standing Committee of the National People's Congress on Amending Seven Laws including the Law of the People's Republic of China on Ports* at the 14th Session of the Standing Committee of the Twelfth National People's Congress on April 24, 2015, and the amendments made thereto by the issuing authorities from time to time
Measures on Sales	*Measures for the Supervision and Administration of Distributors of Publicly Offered Securities Investment Funds* that was promulgated on August 28, 2020 by the CSRC and came into force on October 1 of the same year, and the amendments made thereto by the issuing authorities from time to time
Measures on Operation	*Administrative Measures on the Operation of Publicly Offered Securities Investment Funds* that was promulgated on July 7, 2014 by the CSRC and came into force on August 8, 2014, and the amendments made thereto from time to time
Measures on Information Disclosure	*Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds that were promulgated by the CSRC on July 26, 2019 and came into force on September 1, 2019, and amended by the Decision on Amending Certain Securities and Futures Regulations issued by the CSRC on March 20, 2020, and the amendments made thereto from time to time by the promulgating authority*
Administrative Rules on Liquidity Risk	*Administrative Rules on Liquidity Risk of Publicly Offered Open-end Securities Investment Fund* that was promulgated on August 31, 2017 by the CSRC and came into force on October 1, 2017, and the amendments made thereto from time to time by the promulgating authority
Mainland-Hong Kong Mutual Recognition of Funds	The mutual recognition of publicly offered securities investment funds in Mainland and Hong Kong that was announced by China Securities Regulatory Commission and Hong Kong Securities and Futures Commission on May 22, 2015 and came into force on July 1, 2015
Yuan	The lawful currency of China RMB Yuan
Classification of Fund Units	The three unit classes set by the Fund: Class A Unit, Class C Unit and Class H Unit. The three classes are issued under separate fund codes and with different net unit values
Fund or the Fund	Dacheng Domestic Demand Growth Mixed Fund offered according to the Fund Contract

Prospectus	*Prospectus of Dacheng Domestic Demand Growth Mixed Fund*, i.e., the Offering document which publicly discloses information about the Fund such as the Fund Manager and the Fund Custodian of the Fund, relevant service institutions, Offering of the Fund, validity of the Fund Contract, trading of units, Subsequent Subscription and Redemption of the Fund, investment of the Fund, the Fund performance, the properties of the Fund, Valuation of the Fund Assets, the Fund Income and its allocation, expenses and taxes of the Fund, information disclosure of the Fund, risk disclosure, termination and liquidation of the Fund, summary of the Fund Contract, summary of the Fund Custody Agreement, service for Unitholders, other issues to be disclosed, maintenance and inspection of the Prospectus, and files for inspection, etc., and those for the Fund Investors to select and determine whether to make Subscription or Subsequent Subscription applications for the Fund, and its regular updates
Custody Agreement	*Custody Agreement* of *Dacheng Domestic Demand Growth Mixed Fund* entered into by and between the Fund Manager and the Fund Custodian, and any valid amendments and supplements thereto
Offering Announcement	*Offering Announcement of Units of Dacheng Domestic Demand Growth Stock Fund*
Summary of Fund Product Information	*Summary of Fund Product Information of Dacheng Domestic Demand Growth Mixed Fund* and its updates
Business Rules	The *Business Rules on the Registration of Open-end Funds of Dacheng Fund Management Co., Ltd.*
The CSRC	China Securities Regulatory Commission
Banking and Insurance Regulatory Authority	National Financial Regulatory Administration or other authorities authorised by the State Council
Fund Manager	Dacheng Fund Management Co., Ltd.
Fund Custodian	Bank of China Limited
Unitholders	Investors who lawfully acquire the units according to the Fund Contract and relevant files
Sales Agency of the Fund	An agency which satisfies the conditions in the *Measures on Sales* and other conditions required by the CSRC, is qualified for carrying out the Fund sales agency business and has signed a Fund sales and service agency agreement with the Fund Manager to carry out the Offering, Subsequent Subscription, Redemption of the Fund and other Fund businesses on its behalf
Sales Institutions	The Fund Manager and Sales Agency of the Fund
Fund Sales Outlets	Direct sales outlets of the Fund Manager and the outlets of the Sales Agency of the Fund
Registration Business	Registration, depository, clearing and settlement of the Fund, including the management of Investors' Fund Accounts, registration of units, clearing and confirmation of transactions of the Fund, distribution of dividends, establishment and keeping of the register of the Unitholders, etc.
Fund Registrar	Dacheng Fund Management Co., Ltd. or other eligible institutions appointed by it to process the Registration Business of the Fund
Parties to the Fund Contract	Legal entities that are bound by the Fund Contract and are entitled to the rights and assume the obligations thereunder, including the Fund Manager, the Fund Custodian and Unitholders
Individual Investor	A natural person who meets the conditions as required by Laws and Regulations and is allowed to invest in open-end securities Investment Funds

Institutional Investor	An enterprise legal person, a public institution legal person, a social group or other organisation which is lawfully registered and exists or established with the approval of competent governmental departments and exists in China, and is allowed to invest in open-ended securities Investment Funds pursuant to the requirements of Laws and Regulations
Renminbi Qualified Foreign Institutional Investors	Relevant entities which are approved by competent authorities to carry out onshore securities investment business with Renminbi proceeds raised offshore
Investors	Individual Investors, Institutional Investors, Qualified Foreign Institutional Investors, Renminbi Qualified Foreign Institutional Investors and other Investors that are allowed by Laws and Regulations or the CSRC to purchase securities Investment Funds
Effective Date of the Fund Contract	The date on which the Offering of the Fund satisfies the conditions specified by laws and agreed in the Fund Contract, and on which the Fund Manager engages a statutory body for capital verification and filing procedures of the Fund and obtains a written confirmation from the CSRC
Initial Offer Period	The period not exceeding 3 months from the date on which the Offering of units begins
Duration of the Fund	The indefinite period from the date on which the Fund Contract becomes effective and exists
Day(s)	Calendar day
Month(s)	Calendar month
Working Day	A normal trading Day of Shanghai Stock Exchange and Shenzhen Stock Exchange
Business Day	A Working Day on which the Sales institutions processes the Subsequent Subscription, Redemption or other business of units of the Fund
T Day	An application Day for Subsequent Subscription, Redemption or other business of the Fund
T+n Day	The n^{th} Working Day from T Day (excluding T Day)
Subscription	An Investor's application for purchasing certain units of the Fund within the Initial Offer Period of the Fund
Offering	A Sales Institution's selling of units of the Fund to Investors within the Initial Offer Period of the Fund
Subsequent Subscription	An Investor of the Fund purchases units from the Fund Manager according to procedures as required by the Fund Sales Outlets. The daily Subsequent Subscriptions of the Fund shall be processed within 3 months after the Fund Contract becomes effective
Redemption	An Investor of the Fund sells units to the Fund Manager according to procedures as required by the Fund Sales Outlets. The daily Redemption of the Fund shall be processed within 3 months after the Fund Contract becomes effective
Substantial Redemption	The net applications for Redemption of units of the Fund (i.e. the balance of the sum of total applications for Redemption and total applications for switching out from the Fund upon Fund Switching after deducting the sum of total applications for Subsequent Subscription and the total applications for switching into the Fund upon Fund Switching) received on a single Business Day exceeding 10% of the total units of the Fund on the preceding Day
The Fund Account	An account opened at the Fund Registrar for an Investor, for the purpose of recording the open-end fund units that are held by such Investor and managed by the Fund Manager

Trading Account	An account opened at the Sales institutions for an Investor, for the purpose of recording the changes and the balance of the units as such Investor carries out transactions of the Fund through the Sales institutions
Agency Transfer	An Investor's transfer of units held in a Fund Account from one Trading Account to another Trading Account
Fund Switching	An Investor's application to the Fund Manager for switching of all or part of the units held in an open-end fund (switched out the Fund) managed by the Fund Manager into the units of other open-end funds (switched in the Fund) managed by the Fund Manager pursuant to the Fund Contract and the relevant announcement of the Fund Manager
Periodical Investment Plan	A method of investment whereby the Investor shall apply to the relevant Sales Institution for Subsequent Subscription of the Fund and determine the debit date, debit amount and debit method of each term, and the Sales Institution automatically debits money from the bank account designated by the Investor on the determined debit date of each term
Fund Income	The bonus, dividends, coupons, income from securities investment, the fair value changes, interests of bank deposits and other incomes obtained during the securities holding period
Total Asset Value of the Fund	The total value of all types of securities and notes, principals and interests of bank deposits, monies receivable from Subsequent Subscription of the Fund and the value arising from other investments
Net Asset Value of the Fund	The net asset value calculated by deducting liabilities from the Total Asset Value of the Fund
Valuation of the Fund Assets	The process of calculation and valuation of assets and liabilities of the Fund in order to determine the Net Asset Value of the Fund
Illiquid Assets	Assets which cannot be realised at a reasonable price due to laws, regulations, contracts, operating difficulties or other reasons, including but not limited to reverse repurchases and time deposits with ten or more trading days before maturity (including agreed conditional bank withdrawal in advance), suspended stocks, non-tradable new shares and privately offered shares, asset-backed securities, and bonds failing to be transferred or traded resulting from the indebtedness defaults of issuers
Money Market Instrument	Cash; fixed-term bank deposits within one year (including one year), large deposit certificates; bonds with the remaining term within 397 Days (including 397 Days); bond Redemptions with the term within one year (including one year); central bank notes with the term within one year (including one year); and other financial instruments with good liquidity recognised by the CSRC and the People's Bank of China
Designated Media	National newspapers and publications, designated websites (including website of the Fund Manager, website of the Fund Custodian and website for electronic fund disclosure of the CSRC) or other media designated by the CSRC for information disclosure
Stock Index Futures	A financial futures contract based on the underlying stock price index and is listed on the China Financial Futures Exchange for trading, as approved by the CSRC
Force Majeure	Events and factors that cannot be foreseen, defied or avoided, including but not limited to floods, earthquakes and other natural disasters, wars, epidemics, chaos, fires, government forfeitures, confiscations, changes of laws, sudden power failures, improper suspension of computer systems or data transmission systems and other sudden incidents, and unusual suspension or discontinuation of trading on securities exchanges, etc.

Side Pocket Mechanism	The specific assets in the investment portfolio of the Fund are separated from the original account to a special account for disposal and liquidation. The purpose of which is to effectively isolate and resolve risks, so as to ensure that investors are treated fairly. It is a liquidity risk management tool. During the implementation of the side pocket mechanism, the original account is known as the main pocket account, and the special account is known as the side pocket account
Specific Assets	Including: (1) Assets that have no active market prices as reference and the adoption of valuation techniques still causes significant uncertainties in their fair value; (2) Assets that are measured at amortized cost and the provision for asset impairment still causes significant uncertainties in the value of assets; (3) Other assets with significant uncertainties in the value of assets
Sales service fee	Refers to the fees accrued from the Fund assets for the Fund's marketing, sales and Unitholder services

III. Fund Manager

(i) Overview of Fund Manager

Name: Dacheng Fund Management Co., Ltd.

Registered address: Floors 5, 27-33, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong

Office address: Floor 27, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong

Establishment date: April 12, 1999

Registered capital: RMB Two hundred million

Ownership structure: the corporate shareholders are Zhongtai Trust Co., Ltd. (with a shareholding of 50%), China Galaxy Investment Management Co., Ltd. (with a shareholding of 25%), and Everbright Securities Company Limited (with a shareholding of 25%).

Legal representative: Wu Qingbin

Telephone: 0755-83183388

Fax: 0755-83199588

Contact person: Xiao Jian

(ii) Main personnel

1. Board members:

Mr. Wu Qingbin, Chairman, Double Bachelor of Laws and Engineering from Tsinghua University. He worked successively at Fayhoo.com of Southwest Securities, Beijing International Trust Co., Ltd., Guanglian (Nanning) Investment Holding Co., Ltd. and other institutions. Since July 2012, he has been the Chairman of Guanglian (Nanning) Investment Holding Co., Ltd; he began to work at Zhongtai Trust Co., Ltd. in 2012, and has been the Chairman of Zhongtai Trust Co., Ltd. since June 2013. He began to serve as Chairman of Dacheng Fund Management Co., Ltd. on November 3, 2019.

Mr. Lin Chang, Vice Chairman, Master of Economics from Peking University. He joined China Everbright Bank and engaged in securities business in 1993. When Everbright Securities Limited was reorganized and established in 1996, Mr. Lin Chang was transferred to Everbright Securities with his entire department, and successively served as General Manager of the Research Department of the Southern Headquarters of Everbright Securities, Deputy General Manager of Southern Headquarters of Everbright Securities, General Manager of Headquarters of Everbright Securities Investment Bank and the Assistant President of Everbright Securities and other positions. From March 2005 to November 2020, he served as Chairman of Everbright Pramerica Fund Management Co., Ltd. He served as a Senior Consultant and Senior Managing Director for Deepening Reform at Everbright Securities Co., Ltd. from December 2020 to August 2022, Senior Managing Director of the Board Office (Supervisory Board Office) at Everbright Securities Co., Ltd. from August 2022 to the present. He began to serve as Vice Chairman of Dacheng Fund Management Co., Ltd. on December 28, 2020.

Mr. Tan Xiaogang, Director, General Manager, and Master of Public Administration from Harvard University. He served in the Ministry of Finance, the World Bank, and the National Council for Social Security Fund. He joined Dacheng Fund Management Co., Ltd. in July 2016, and served as General Manager of Da Cheng International Asset Management Co., Ltd. from December 2016 to August 2019. He served as Deputy General Manager of Dacheng Fund Management Co., Ltd. from February 2017 to June 2019 and has been the General Manager of Dacheng Fund Management Co., Ltd. since July 2019. He has been the Chairman of Da Cheng International Asset Management Co., Ltd. since August 2019 and the company's CIO since April 2022.

Ms. Yang Hong, Director, PhD in Management from Tongji University. She worked at the Engineering

Corps Department of the General Staff Department in Beijing, China Merchants Bank Shanghai Branch, Shanghai Pudong Development Bank Shanghai Branch, and China International Fund Management Co., Ltd. She joined Zhongtai Trust Co., Ltd. in August 2021 and is currently serving as its vice president. She has been serving as a director of Dacheng Fund Management Co., Ltd. since November 2022.

Mr. Song Lizhi, Director, Master of Law from Chinese Academy of Social Sciences. Officially qualified as a legal practitioner, he previously served as Assistant General Manager, Deputy General Manager, and General Manager of the Asset Management and Disposal Department/Trust and Agency Business Department/Asset Management Branch of China Jianyin Investment Ltd., and currently works as the Chief Risk Officer at China Galaxy Financial Holdings Co., Ltd. He has been serving as a director of Dacheng Fund Management Co., Ltd. since November 2022.

Mr. Yang Fei, Independent Director, Master of Business Administration from Chinese University of Hong Kong. He has previously worked at the People's Procuratorate of Bao'an District in Shenzhen and Guangdong Shengdian Law Firm; and served as Partner of Guangdong Huafan Law Firm from December 2019 to August 2021, Partner of Guangdong Shengdian Law Firm from September 2021 to September 2023, and Deputy Director of the Practical Legal Research Committee at Beijing Yingke (Shenzhen) Law Firm from September 2023 to June 2026.Since July 2026, he has served as a full-time solicitor at Beijing Tiantong (Shenzhen) Law Firm.

Mr Wang Yakun, Independent Director, Doctor of Business Administration (Accounting) from Baruch College of Business, City University of New York. He served as Associate Professor of Accounting at Southwestern University of Finance and Economics from July 2015 to July 2016, Visiting Assistant Professor of Accounting at NYU Shanghai from July 2016 to September 2017, and Associate Professor of Accounting and PhD supervisor at The Chinese University of Hong Kong, Shenzhen since September 2017.

Mr Xie Danxia, Independent Director, PhD in Economics from the University of Chicago, Master of Public Policy from Harvard University and Master of Computer Science from Duke University. He has previously worked at the Peterson Institute for International Economics, a world-renowned think tank. He is currently serving as PhD supervisor and tenured Associate Professor at the Institute of Economics, School of Social Sciences, Tsinghua University; Beijing Outstanding PhD Thesis Supervisor and the Tsinghua University Outstanding PhD Thesis Supervisor and a tutor for the Tsinghua Economics Academy programme.

Ms. Jiang Tao, Independent Director, Bachelor of Economics from Fudan University. She worked at the Marketing Department of Shenzhen SEG Co., Ltd. from 1989 to 1992, served as Deputy General Manager (in charge of affairs) at the Overseas Enterprise Management Department of Shenzhen Petrochemical Holdings from 1992 to 1996, Assistant General Manager at China Merchants Securities Co., Ltd. Headquarters from 1996 to 2002, Deputy Director of the Beijing Representative Office of China Merchants Securities from 2002 to 2004, Deputy Director (in charge of affairs) of the Board Office of China Investment Securities from 2004 to 2007, and a member of the Executive Committee, Secretary of the Board of Directors and Director of the Board Office of BOCI Securities from 2007 to July 2015. She has been serving as an independent director of Dacheng Fund Management Co., Ltd. since November 2022.

2. Members of Board of Supervisors:

Mr. Guo Xiangdong, Chairman of the Board of Supervisors, Bachelor of Economic Law of Beijing Technology and Business University. He served as a lecturer in the Department of Law at Beijing Technology and Business University from July 1993 to March 1996, an employee of China New Technology Venture Capital Company from April 1996 to January 1998, an employee of China Huarong Trust Investment Company from February 1998 to October 2000. From November 2000 to January 2007, he successively held the positions of Deputy Manager of the Economic Disputes Division in the Legal Department and Deputy Manager of Compliance Division IV in the Compliance (Legal) Department at China Galaxy Securities Co., Ltd. Since August 2007, he has successively held the positions of staff member in the Liability Disposal Management Department, Senior Manager in the General Affairs Department (Human Resources Department), General Manager of the Risk Control Department, Director of the Board of Supervisors Office, General Manager of the Business Operations Department and General Manager of the Audit and Inspection Department at China Galaxy Investment Management Co., Ltd. Since June 2012, he has concurrently served as Director of Zhenjiang Galaxy Venture Capital Co., Ltd. He has served as Chairman of the Board of Supervisors of Dacheng Fund Management Co., Ltd. since April 30, 2026.

Mr. Deng Jinhuang, Employee Supervisor, Master of Management from Shanghai University of Finance and Economics. From September 2001 to September 2003, he worked in Zhuzhou Electric Power

Bureau; from September 2003 to January 2006, he studied for the master's degree; from April 2006 to May 2010, he served as human resources commissioner of Huawei Sankang Technology Co., Ltd.; from May 2010 to September 2011, he served as Senior Manager of Human Resources Department of China Merchants Securities; from September 2011 to August 2016, he served as Assistant to the Director of Integrated Management Department of Rongtong Fund Management Co., Ltd.; in August 2016, he joined Dacheng Fund Management Co., Ltd. as Deputy Director of the Human Resources Department; he is currently the Director of Human Resources Department of Dacheng Fund Management Co., Ltd.

Ms. Chen Han, Employee Supervisor, Master of Laws from Jilin University. From August 2005 to March 2008, she served as lawyer of the Corporate Securities Department of King & Wood Law Firm Shenzhen Branch; in March 2008, she joined Dacheng Fund Management Co., Ltd. and successively served as lawyer, Director Assistant and Deputy Director of the Supervision and Audit Department. Currently, she serves as the Executive Director of the Supervision and Audit Department at Dacheng Fund Management Co., Ltd.

3. Senior managers:

Mr. Wu Qingbin, Chairman, whose biography is set out above.

Mr. Tan Xiaogang, General Manager, whose biography is set out above.

Mr. Xiao Jian, Deputy General Manager, Master of Public Administration of Harvard University. In November 2014, he joined Dacheng Fund Management Co., Ltd. and has served as Deputy General Manager of the Company since January 2015. From August 2019, he began to serve as General Manager of Da Cheng International Asset Management Co., Ltd.

Ms. Zhao Bing, Deputy General Manager, Master of Business Administration of Tsinghua University, worked at the qualification management department, professional contact department and the fund corporate members department of the Securities Association of China. She served as a committee member of the Analyst Committee as well as the Specialized Fund Sales Committee of the Securities Association of China. She took part in the preparation process of the Asset Management Association of China as a member of the preparatory group. She served as the head of the investment education and public relations department, and the head of the wealth management and service institutions department of the Asset Management Association of China. She joined Dacheng Fund Management Co., Ltd. in July 2017, and has served as Inspector General of the Company from August 2017 to May 2022. She has been the Deputy General Manager of the Company since June 2022.

Ms. Duan Haojing, Inspector General, Master of Accounting of Southwest University of Finance and Economics, started to work at Shenzhen Development Bank in 1996. She joined the Shenzhen Regulatory Bureau of the China Securities Regulatory Commission in 2000 and once served as a senior staff member, a principal staff member, a researcher at the deputy director general level, the Deputy Director General and the Director General at the Bureau. She started to work as the Inspector General at First State Cinda Fund Management Co., Ltd. in 2019, and started to work as the Inspector General at Hongta Hotland Asset Management Co., Ltd. in July 2020. She has been the Inspector General of Dacheng Fund Management Co., Ltd. since June 2022.

Mr. Shi Guowu, Deputy General Manager, Master of Engineering from Peking University. He previously worked at Bosera Asset Management Co., Ltd. as a Systems Analyst, Assistant Portfolio Manager in the Equity Investment Department, and Portfolio Manager in the Specific Asset Department. He joined Dacheng Fund Management Co., Ltd. in November 2012, and has served as a Fund Manager in the Equity Investment Department, Chief Investment Officer of the Valuation Team in the Equity Investment Department, Director of the Asset Allocation Department, Director of Social Security and

Pension Investment Management Department, Director of the Research Department, Director of the Equity Segregated Account Investment Department, and Assistant General Manager. He has been serving as the Deputy General Manager of the company since March 2023.

4. Fund Manager

(1) Current Fund Manager

Qi Weizhong: Master of Science in Finance, University of York, United Kingdom. He has 14 years of experience in securities industry. He joined Dacheng Fund Management Co., Ltd. in July 2012, and served as a Research Analyst in the Research Department, Head of Industry Research, and Assistant Fund Manager for the Dacheng Active Growth Mixed Securities Investment Fund. He currently serves as Assistant Director of the Equity Investment Department. He has been the Fund Manager for the Dacheng Consumption Theme Mixed Securities Investment Fund and the Dacheng Jingyang Leading Mixed Securities Investment Fund since February 3, 2020. He has been the Fund Manager of the Dacheng Belt and Road Flexible Allocation Mixed Securities Investment Fund since March 17, 2021. He has been the Fund Manager of the Dacheng Blue Chip Stable Securities Investment Fund since June 21, 2021. He served as Fund Manager of the Dacheng Consumption Opportunity Mixed Securities Investment Fund between November 18, 2022 and January 9, 2025. He has been the Fund Manager of the Dacheng Emerging Vitality Mixed Securities Investment Fund from April 25, 2023 to August 17, 2026. He has been the Fund Manager of the Dacheng Zhicheng Xinxuan Hybrid Securities Investment Fund since June 13, 2023. He has been the Fund Manager of the Dacheng Domestic Demand Growth Mixed Fund since August 5, 2024. He has been the Fund Manager of the Dacheng Joyful Living Hybrid Securities Investment Fund (大成悦享生活混合型证券投资基金) and the Dacheng Consumer Selection Equity Securities Investment Fund (大成消费精选股票型证券投资基金) since August 20, 2025.He possesses qualifications to practice in the funds industry. Nationality: Chinese

(2) Previous Fund Manager

Name of previous Fund Manager	Period of tenure
Yang Dan	From June 14, 2011 to July 17, 2013
Li Bengang	From September 4, 2012 to January 13, 2020
Li Bo	From August 26, 2015 to September 29, 2019
Zhang Ye	From September 29, 2019 to August 7, 2024

5. Investment Decision Committee of the Company (Stock Investment)

The Stock Investment Decision Committee of the Company comprises six members, including one Chairman of the Company's Stock Investment Decision Committee and five members. The list is as follows:

Tan Xiaogang (General Manager of the Company), Chairman of the Stock Investment Decision Committee; Xiao Jian (Deputy General Manager), a member of the Stock Investment Decision Committee; Shi Guowu (Deputy General Manager), a member of the Stock Investment Decision Committee; Zhou Enyuan (Assistant to General Manager, Director of the Fixed-Income Investment Headquarters), a member of the Stock Investment Decision Committee; Bai Yang (a Fund Manager, Assistant to General Manager and Director of the International Business Department), a member of the Stock Investment Decision Committee; Liu Xu (a Fund Manager, Director of the Stock Investment Department and Managing Director), a member of the Stock Investment Decision Committee.

No kinship exists amongst the above personnel.

(iii) Responsibilities of the Fund Manager

In accordance with the *Funds Law* and *Measures on Operation* and the other relevant regulations, the Fund Manager must perform the following duties:

1. Carrying out the Offering of the Fund or handling or appointing other agencies certified by the CSRC to handle for or on behalf of it the Offering, purchase, Redemption and registration matters according to the law; if the Fund agency institution is deemed violating the Fund Contract, the Fund sales and service agency agreements and the relevant state Laws and Regulations, it shall be reported the same to the CSRC and other supervising authorities, and must take the necessary measures to protect the interests of the Fund Investors;

2. Handling the Fund filing procedures;

3. Managing the Fund assets on the principle of good faith, prudence and diligence as at the date when the Fund Contract takes effect;

4. Allocating sufficient personnel with professional qualifications for the Fund investment analysis and decision making, and managing and operating the Fund assets with professional operational methods;

5. Establishing sound internal risk control systems, supervision and auditing systems, financial management and personnel management systems, etc., ensuring the independence of the managed the Fund assets and the assets of the Fund Manager, separate management and bookkeeping of different Funds managed, and carrying out securities investment;

6. Except as otherwise specified in the *Funds Law*, the Fund Contract and other regulations, the manager is not allowed to seek an interest for itself and any third party with the use of the assets of the Fund, or appoint any third party to operate the Fund assets;

7. Duly accepting the supervision of the Fund Custodian;

8. Taking appropriate and reasonable actions to procure the methods for calculating the considerations at which units may be subscribed, subsequently subscribed and redeemed are in compliance with the provisions of the legal documents such as the Fund Contract, and calculating and announcing the net value information of the Fund, determining the consideration for Subsequent Subscription and Redemption of the Fund Unit classes according to the relevant regulations;

9. Conducting the Fund Accounting and preparing the Fund Accounting reports;

10. Preparing regular reports;

11. Fulfilling information disclosure and report obligations in strict accordance with the *Funds Law*, the Fund Contract and other relevant regulations;

12. Protecting the trading secrets of the Fund, disclosing no Fund investment plans and investment intent, etc. Except as otherwise specified in the *Funds Law*, the Fund Contract and other relevant regulations, the Fund's information shall be kept confidential before the public disclosure thereof, without disclosing to any other party;

13. Determining the Fund profits distribution schemes as agreed in the Fund Contract, and timely allocating the Fund profits to the Unitholders;

14. Accepting the purchase and Redemption applications and timely and fully paying the Redemption amount as regulated;

15. Convening Unitholder's meetings or coordinating with the Fund Custodian according to the *Funds Law*, the Fund Contract and the other relevant regulations, and ensuring Unitholders legally convene Unitholder's meetings;

16. Preserving the accounting books, statements, records and other relevant information of the Fund asset management business activities for over 15 years according to the regulations;

17. Ensuring the delivery of the proper files or information to the Fund Investors within the specified time period, and ensuring that the Investors can inspect the Fund related public information in the time and methods specified in the Fund Contract, and can obtain the copies of the relevant documents provided that reasonable costs are paid;

18. Organising and participating in the Fund's asset liquidation team, and participating in the safekeeping, clearing, valuation, realisation and allocation of the Fund assets;

19. Timely reporting to the CSRC and the Fund Custodian in case of dissolution, revocation according to the law or declaration of bankruptcy according to the law;

20. In case of loss to the Fund assets or damage to legal interests of Unitholders due to violation of the Fund Contract, the Fund Manager shall be liable for compensation and such liability shall not be exempted due to his resignation;

21. Monitoring that the Fund Custodian fulfils its own obligations according to Laws and Regulations as well as the Fund Contract and, if the Fund Custodian violates the Fund Contract and causes losses to the Fund

assets, the Fund Manager shall claim against the Fund Custodian for the interests of the Unitholders;

22. When the Fund Manager appoints any third party to entrust its obligations, it shall assume the responsibilities for the acts of the third party to handle the relevant Fund affairs; however, in case of losses to the Fund assets or the interests of the Unitholders due to the liability of any third party, the Fund Manager shall be entitled to claim against the third party, provided that the Fund Manager has firstly assumed the liabilities;

23. Exercising right of action or implementing other legal actions in the name of the Fund Manager or on behalf of the Unitholders;

24. If the Fund Manager fails to satisfy the Fund filing conditions during the Fund offer period, the Fund Contract shall not come into effect, and the Fund Manager shall bear all the Fund raising expenses relation to the Fund Offering, and return all monies received thereto to the Fund subscribers together with the bank deposit interest for the same period within 30 Days after the end of the Fund offer period;

25. Implementing effective resolutions approved at the Unitholder's meeting;

26. Establishing and maintaining the register of Unitholders, and regularly or irregularly providing the register of Unitholders to the Fund Custodian;

27. Other obligations set forth in Laws and Regulations and specified by the CSRC and agreed in the Fund Contract.

(iv) Commitments of the Fund Manager

1. The Fund Manager undertakes to strictly abide by the *Securities law*, and establish sound internal control systems, and take effective measures to prevent the occurrence of behaviours which will result in the violation of the *Securities law*:

2. The Fund Manager undertakes to strictly abide by the *Funds Law* and *Measures on Operation* to establish sound internal control systems, and take effective measures to prevent the occurrence of the following behaviours which are prohibited by the *Funds Law* and *Measures on Operation*:

(1) Mixing of the existing assets of the Fund Manager or the assets of others with the Fund assets for securities investment;

(2) Unfairly treating different Fund assets under its management;

(3) Utilising the Fund assets to seek interests for third parties other than Unitholders;

(4) Improperly guaranteeing earnings to or undertaking losses for Unitholders;

(5) Other behaviours as prohibited by Laws and Regulations or by the CSRC.

3. The Fund Manager promises to strengthen personnel management to intensify professional ethics, to supervise and ensure employees abide by the relevant Laws and Regulations as well as practice codes, act in good faith and diligence, and not to engage in the following activities:

(1) Operating beyond its authority or illegally;

(2) Violating the Fund Contract or Custody Agreement;

(3) Damaging the legitimate interests of Unitholders or other related institutions related to the Fund;

(4) Practising fraud in information submitted to the CSRC;

(5) Rejecting, disturbing, obstructing or seriously disrupting the lawful supervision of the CSRC;

(6) Dereliction duty or abuse of authority;

(7) Disclosing trade secrets of the relevant securities and the Funds learnt of during the tenure, and the information such as the Fund investment contents and the Fund investment plans which have not been published pursuant to the law;

(8) Directly or indirectly conducting other stock trading except the Fund investment according to the rules of the Company;

(9) Conducting securities trading for other organisations or individuals through assisting, accepting

appointment or in any other form;

(10) Disturbing market order through manipulating market prices by taking measures such as bucketing and "pre-arranged trading", which constitutes a violation of the Business Rules of stock exchanges;

(11) Intentionally damaging the legitimate interests of the Fund Investors and of other Fund institution and personnel;

(12) Seeking business development by improper means;

(13) Disobeying social morality or damaging the image of the securities Investment Fund professionals;

(14) False information disclosure with misleading or fraudulent contents;

(15) Other behaviours prohibited by laws, regulation and the CSRC.

4. The Fund Manager shall handle the investment of the Fund in its sole discretion according to the provisions of the Fund Contract and to the investment objectives, strategy and limitations, etc. as specified in the Prospectus.

5. The Fund Manager shall not engage in any behaviour which may violate the *Funds Law*, and shall establish sound internal control systems, and take effective measures to guarantee that the Fund assets will not be used for the following investment or activities:

(1) Underwriting of securities;

(2) Providing loans or guarantees to others against laws;

(3) Undertaking of investments assuming unlimited liabilities;

(4) Capital contribution to its Fund Manager or Fund Custodian;

(5) Engage in insider trading, manipulating securities trading prices and other improper securities trading activities;

(6) Other activities prohibited by laws, administrative regulations and the provisions of securities supervisory authorities of the State Council.

If the Fund assets are used to trade the securities issued by, or underwritten within the underwriting period by, the Fund Manager, the Fund Custodian and its controlling shareholders or de facto controllers, or by other corporations with significant interests, or engaged in other significant connected transaction, the Fund shall obey the principle of putting the interest of the Unitholders in priority, prevent conflict of interest, comply with regulations of securities supervisory authorities of the State Council, and perform information disclosure obligation.

If the Laws and Regulations or the supervisory authorities cancel the above prohibiting regulations, after fulfilling the appropriate procedures, the investment of the Fund may not be subject to the restrictions of the above provisions.

(v) Commitments of the Fund Manager

1. Securing the maximum benefits for Unitholders according to the relevant Laws and Regulations and the provisions of the Fund Contract and based on the principle of prudence;

2. Not securing benefits for itself and its agents, employees or any other third party by taking advantage of its position;

3. Not violating any current Laws and Regulations, and the relevant provisions of the Fund Contract and the CSRC, or not disclosing trade secrets about the securities and the Funds learnt of during its tenure, and the information such as the Fund investment contents and the Fund investment plans which have not been published pursuant to the law;

4. Not engaging in securities trading and other activities which may violate the interests of the Fund assets and the Unitholders.

(vi) Internal control systems of the Fund Manager

For the purpose of enhancing internal controls, promoting the good faith of and, legal and effective operation of the Company, safeguarding the interests of the Unitholders, and maintaining the legitimate interests of the Company and its shareholders, the Fund Manager has established the *Internal Control Outline of Dacheng Fund Management*

Co., Ltd. according to the Laws and Regulations such as the *Securities law*, the *Administrative Measures of the Securities Investment Fund Corporations*, and the *Guiding Opinion on the Internal Control of Securities Investment Fund Management Corporations*, and based on the actual situation of the Company.

The internal controls of the Company refer to the systems formed by the company taking into account the internal and external environment, via established an organisational mechanism, taking administrative measures and implementing operational procedures and control measures for the purpose of preventing and resolving risks and guaranteeing that the operation conforms to the development plan of the Company. The company has established a scientific, sound, reasonable, rigorously controlled and efficiently operating internal control system.

The internal control systems of the Company comprise the internal control outline, the fundamental management system and the Business Rules of various departments, etc.

The Board of Directors of the Company shall assume final responsibilities for the establishment of internal control systems of the Company and maintaining its validity, and the corporate management shall bear responsibility for the effective implementation of internal control systems.

1. Overall objectives for internal control of the Company

(1) Ensuring that the corporate operation strictly abides by the relevant national Laws and Regulations and industrial supervision rules, and that the business mindset and philosophy of the Company is in compliance with the laws and standardised practices.

(2) Preventing and resolving operational risks, promoting operational management benefits, ensuring the steady operation of the operational business, and the safety and completeness of entrusted assets, and realising the continuous, stable and healthy development of the Company.

(3) Ensuring the authenticity, accuracy, completeness and timeliness of the information of the Fund, corporate finance and other information.

2. Principles to follow for the internal control of the Company:

(1) Principle of soundness. This internal control covers the various businesses of the Company, each department or institution and each level of personnel, and every aspect such as decision-making, execution, monitoring and feedback, etc.

(2) Principle of effectiveness. Establishing reasonable internal control procedures and maintaining the effective execution of the internal control systems through scientific internal control means and approaches.

(3) Independence principle. The setting of the duties of each institution, department and position of the Company shall maintain relative independence, of the operations of corporate the Fund assets, self-owned assets and other assets shall be separately operated.

(4) Principle of reciprocal equilibrium. Details of each department and position in the company are set out clearly with reciprocal equilibrium.

(5) Principle of cost effectiveness. The company shall take scientific operational and management approaches to reduce operational costs, promote economic effects, and achieve optimal internal control effects with reasonable cost control.

3. Principles to follow in establishing the Company's internal control:

(1) Principle of compliance. This internal control system of the Company shall conform to national laws, rules and regulations.

(2) Principle of all-round. This internal control system shall cover every aspect of the operation and management of the Company without gaps or loopholes.

(3) Principle of prudence. Establishing an internal control system for prudent operation, prevent and resolution of risks.

(4) Principle of timeliness. Timely modify or improve the internal control systems according to the adjustment of relevant Laws and Regulations, as well as the variations of internal and external environments such as the Company's business strategies, operation policy and operation principles.

4. Basic elements of internal control

The basic elements of internal control include the control environment, risk evaluation, control activities, information communications and internal monitoring.

(1) The control environment constitutes the foundation for the internal control of the Company, and includes the operation

principles and internal control culture, corporate governance structure, organisational structure, and staff moral quality, etc.

(2) The Company's management shall firmly establish the internal control priority and risk management principles, cultivate risk prevention awareness of staff, build a sound internal control culture atmosphere, and ensure that all staff timely understand state Laws and Regulations and corporate rules and systems, promoting risk awareness among departments, positions and aspects of the Company.

(3) Improving the corporate governance structure, giving full play to the supervisory functions of the Independent Director and the Board of Supervisors, prohibiting improper connected transactions, transfer of benefits, occurrence of insider control phenomenon, and protecting the Investor's interests and legitimate interests of the Company.

(4) The corporate organisational structure shall reflect the principles of clear responsibility and reciprocal equilibrium, and each department shall have defined power of authority and specialisation and independent of operation. The company shall establish the operational mechanism of scientific decision-making systems, standardised operations and efficient management, including democratic and transparent decision-making processes and management rules of procedures, efficient and prudent business execution systems, as well as sound and effective internal monitoring and feedback systems.

(5) Setting progressive, thorough and highly effective internal control structure with integration of authority and accountability according to the operational features of the Company:

1) Each position shall have clear responsibilities, specific position specifications and business processes. Personnel of each position shall be clear about them and confirm the same by undertakings in written form before taking up their posts, and shall undertake the responsibilities within the authorisation scope.

2) Establishing voucher transfer and information communication systems for important business, under which each department and position shall mutually monitor and balance.

3) The Inspector General and internal Supervision and Auditing Department of the Company shall be independent of other departments, and shall implement strict inspection on and feedback in the execution of the internal control systems.

4) The Risk Management Department shall be responsible for conducting risk assessment in respect of market risks, liquidity risks and credit risks, etc. of the investment portfolio, and propose risk adjustment recommendations; evaluating the investment performance, including the overall performance analysis, performance composition analysis and the short-term and long-term performance persistence tests; conducting all-round risk evaluation on the investment of new businesses and innovative products to be developed, and proposing risk pre-warning, etc.

(6) Establishing effective HR management desired system, improving incentive and restrictive mechanism, ensuring that personnel at all levels of the Company have the professional integrity and professional competence.

(7) Establishing scientific and rigorous risk evaluation system, and identifying, evaluating and analysing the internal and external risks of the Company, so as to timely prevent and resolve risks.

(8) Establishing rigorous and effective authorisation management system throughout all the business of the Company.

1) Ensuring that the shareholders meeting, Board of Directors, Board of Supervisors and management fully understand and fulfil their respective authorities, establishing sound corporate authorisation standards and procedures, and guaranteeing the continuity of the implementation of the authorisation systems.

2) Each business department, branch and personnel at all levels of the Company shall exercise corresponding duties within the specified authorisation scope.

3) The authorisation in respect of the major business of the Company shall be given in writing contents and validity of the time of which shall be specified in a power of attorney.

4) The company shall properly authorise, establish authorisation evaluation and feedback mechanisms, including the feedback and evaluation on the authorised department and personnel, and timely modify or cancel the authorisations that have been inapplicable.

(9) Establishing sound asset segregation systems under which the assets of the Company shall be operated and audited independently and separately from the assets of the Funds, different funds and other entrusted assets.

(10) Establishing scientific and strict position independence systems, clearly dividing the duties of each position. Ensuring there is no overlapping of personnel in important positions such as investment and trading, trading and settlement, the Fund Accounting and corporate accounting. Important business departments and positions shall be physically separated.

(11) Establishing practically effective emergency measures, and crisis handling mechanisms and procedures.

(12) Maintaining smooth information communication channels, and establishing clear reporting systems.

(13) Establishing effective internal monitoring systems, setting up the position of Inspector General and independent

Supervision and Auditing Department, continuously monitoring the execution of the internal control system of the Company, ensuring the implementation of the internal control system. The company shall regularly evaluate the effectiveness of the internal control, and shall timely improve them according to the market environment, new financial instruments, new technical applications and new Laws and Regulations, etc.

5. Main contents of internal control

(1) The company shall abide by relevant state Laws and Regulations, and establish administrative rules and regulations, operating procedures and position manuals according to the nature and characteristics of the investment and management businesses, and explicitly disclose the potential risk of different businesses and adopt the corresponding control measures.

(2) Main contents of research business control shall include:

1) Maintaining the independence and objectiveness of research work.

2) Establishing rigorous research work business procedures, and forming scientific and effective research approaches.

3) Establishing a system for selection of investee, and establishing and maintaining the same on the basis of sufficient research according to the requirements of the Fund Contract.

4) Establishing a mechanism for exchanging business idea between the research and investment, and maintaining smooth communication channels.

5) Establishing research report quality appraisal systems.

(3) The main contents of investment decision business control shall include:

1) Strictly comply with the relevant provisions of Laws and Regulations, conforming to the investment objectives, investment scope, investment strategy, investment portfolio and investment limitations, etc. as specified in the Fund Contract.

2) Improving the decision-making authorisation system, defining the investment authorisation, strictly abiding by investment restrictions, and avoiding decision-making beyond the powers conferred.

3) Investment decision-making shall have a sufficient investment basis, and important investments shall have detailed research reports and risk analysis supports with decision-making records.

4) Establishing investment risk evaluation and management systems, and conducting investment decision making within the set risk authority limit.

5) Establishing a scientific investment management performance evaluation system, including the investment portfolio situation, consistent/not consistent with the Fund product features and decision-making procedures, the Fund performance affiliation analysis, etc.

(4) The main contents of the Fund trading business control shall include:

1) The Fund trading shall implement concentrated trading systems, and the Fund Manager shall not directly issue investment instruction to dealers or directly trade.

2) Establishing a trade monitoring system, a pre-warning system and trading feedback system, and improving relevant safety facilities.

3) The Trading Management Department shall review investment instruction, and assure that they are legal, conforming and complete before execution. Illegal instruction or other abnormalities shall be timely reported to the corresponding department and personnel.

4) The company shall implement a fair trading distribution system, and guarantee that the benefits of Investors will be fairly treated.

5) Establishing an improved trading record system, and timely verify and file the daily investment portfolio list, etc.

6) Establishing a scientific trading performance evaluation system.

According to internal control principles, the procedures and rules for OTC, off-line Subscriptions and other special transactions shall be established.

(5) Establishing strict and effective systems to prevent improper related transactions damaging the interests of Unitholders. If the Fund investment involves related transactions, it shall be specially stated in the relevant investment

research reports, which shall be reported to the risk control committee for review and approval.

(6) The company shall seek financial innovation on the basis of prudent operation, legitimacy and standardisation. Under the premise of full demonstration, the legal nature, operational procedures, economic consequences, etc., of the financial innovation types or businesses, and the legal and operational risks of new businesses shall be specifically considered.

(7) Establishing and improving customer service standards, sales channel management, and advertising code of conduct, and establishing a legal review system in respect of advertising and sales behaviours, and establishing sales personnel criterion and strict reward and punishment measures.

(8) Establishing detailed registration and ownership transfer processes and computer systems, regular data inspection and backup systems, and the customer information confidentiality and safekeeping systems.

(9) The company shall establish a complete information disclosure system according to the Laws and Regulations and relevant provisions of the CSRC, and guarantee the authentic, accurate, complete and timely disclosure of information.

(10) The company shall allocate dedicated personnel for information disclosure and information organisation, review and release.

(11) Strengthening the inspection and evaluation of the Company and the Fund's information disclosure, and timely propose improving measures for existing problems, and opinions for correcting the errors, and investigate the liabilities of the relevant personnel.

(12) The personnel commanding insider information shall not disclose its contents before the disclosure of the information publicly.

(13) According to the requirements of the state Laws and Regulations, comply with the safety, practicability and operability principles, and establish strict management for the information system.

The development of an information technology system shall conform to the requirements of software engineering standards of the state and financial industry, and prepare complete technical information; when realising business digitization, the confidentiality system and corresponding control mechanisms shall be in place, and the auditability of the computer system shall be guaranteed. Before the information technology system is put into operation, it shall pass a joint acceptance inspection of the business, operation and inspection and auditing departments, etc.

(14) To ensure the operation safety of the system through a strict authorisation system, position accountability system, access control system, internet and intranet separation system and many other administration systems.

(15) The requirements of hardware such as computer rooms, equipment and network shall conform to the relevant standards. During the equipment operation and maintenance processes, explicit liability management shall be implemented to strictly divide the responsibilities such as business operations and technical maintenance.

(16) The application of the software of the Company shall fully consider the safety, reliability, stability and expandability of the software, as well as such functions as ID verification, access control, failure recovery, security protection, and separation of power. The information technology system design and software development technicians, etc. shall not intervene into the actual operation. The passwords used by the users shall be regularly changed and shall not be disclosed to others and the passwords of the database and operating system shall be kept by different personnel.

(17) Implementing strict management of the information data, guaranteeing the safety, authenticity and completeness of information data, and being able to be timely and accurately delivered to functional departments such as the Accounting Department; standardising the authorised modification procedures of the computer dealing data, and observing the regular inspection system of the electronic information data.

Establishing the instant storage and backup systems of the electronic information data, and ensuring remote backup and long-term storage of important data.

(18) Regularly auditing and inspecting the information technology systems, improving safety measures such as business data safekeeping, conducting troubleshooting and disaster recovery manoeuvres and guaranteeing the stable, reliable and safe operation of the system.

(19) Establishing a Fund Accounting system, corporate finance system, accounting operation procedures and accounting manual according to the relevant state Laws and Regulations such as the *Accounting Law of the People's Republic of China*, the *Accounting System of Financial Enterprises*, the *Accounting Business Guidance on Securities Investment Fund*, and the *General Rules Governing Enterprise Finance*, etc., and establishing a rigorous accounting system control for each risk control point.

(20) Clearly defining the responsibilities, and duties of accounting positions on the basis of the position duty division. It is prohibited that a single person may solely operate the full process of a position requiring mutual supervision.

(21) With the Fund as the accounting subject, separately setting up accounts and conducting financial accounting, guaranteeing the mutual independence of different funds in respect of list registration, accounting setting, capital allocation, and book entry, etc. Fund Accounting and corporate auditing shall be independent to each other.

(22) Adopting proper accounting control measures to guarantee the proper operation of the accounting calculation system.

1) Establishing a voucher system, and ensuring the correct record of economic businesses and the defining economic liabilities via voucher design, registration, delivery and filing, etc.

2) Establishing financial organisation and financial treatment systems, correctly preparing the accounting book, and effectively controlling the accounting and bookkeeping procedures.

3) Establishing the review system, and preventing accounting errors via accounting and business reviews.

(23) Adopting reasonable evaluation approaches and scientific estimation procedures, so as to fairly reflect the value of negotiable securities invested by the Fund at the evaluation time point.

(24) Standardising the Fund clearing and delivery work, and timely and accurately accomplishing the Fund clearing to ensure the safety of the Fund assets within the authorised scope.

(25) Establishing strict cost control and performance assessment systems, and strengthening pre-, interim and post-supervision.

(26) Establishing complete accounting file safekeeping and financial handover systems; the finance and accounting department shall properly conduct safekeeping of important vouchers and accounting files such as the test keys, business seals, and cheques, etc., and standardise the accounting document access procedures to prevent the damage, loss and/or leakage of accounting data.

(27) Strictly establishing the financial income and expenditure approval system and expense reimbursement operation management measures, and conscientiously abiding by national fiscal and taxation system and financial disciplines.

(28) The company shall appoint the Inspector General, who shall be engaged by and accountable to the Board of Directors. The appointment of the Inspector General shall be approved by the relevant local branch office of CSRC. According to the requirements of the corporate supervision and auditing work and the authorisation of the Board of Directors, the Inspector can attend the relevant conferences of the Company, access relevant corporate files, and separately fulfil the inspection, evaluation, report, and suggestion functions with respect to the execution situation of the internal control systems. The Inspector shall regularly and irregularly report the internal control execution situation of the Company to the Board of Directors, which shall approve the report of the Inspector General.

(29) The company shall set up a Supervision and Auditing Department, which shall be accountable to the management of the Company, and shall carry out inspections and auditing work. The company shall ensure the independence and authority of the Supervision and Auditing Department.

(30) Defining the specific duties of the Supervision and Auditing Department and each internal position, allocating sufficient supervisory and auditing personnel, strictly inspecting professional qualifications of the auditing personnel, and strictly inspecting operational procedures and organisational disciplines of the auditing.

(31) Strengthening the internal inspection system, and ensuring the effective operation of the various operational and management activities of the Company via regular and irregular inspections of the internal control systems execution situation.

(32) The Board of Directors and management of the Company shall attach an importance to and support the inspection of auditing work and, in case of violation of Laws and Regulations and/or the internal control systems of the Company, the liability of relevant departments and personnel shall be investigated.

6. Statement of the Fund Manager on internal control systems

(1) The company guarantees that the above disclosures of internal control systems are authentic and accurate.

(2) The company guarantees to constantly improve internal control systems according to market changes and corporate business development.

IV. Fund Custodian

I. Profile of the Fund Custodian

Name: Bank of China Limited (hereinafter referred to as "BOC")

Registered address and office address: No. 1, Fuxingmen Inner Street, Xicheng District, Beijing

Date of Registration: October 31, 1983

Registered capital: RMB THREE HUNDRED TWENTY-TWO BILLION TWO HUNDRED TWELVE MILLION FOUR HUNDRED ELEVEN THOUSAND EIGHT HUNDRED FOURTEEN YUAN Only

Legal representative: Ge Haijiao

Approval No. of the Fund custody business: the CSRC Z.J.J.Z. [1998] No. 24

Information disclosure contact person of custody department: Xu Jun

Fax: (010) 66594942

Customer service number of BOC: 95566

II. Details about the Fund custody department and major personnel

The Asset Custody Department of BOC was set up in 1998, and now has over 130 employees, most of whom have extensive banking, securities, fund, and trust practice experience plus overseas working, learning or training experience. Over 60% of them hold a Master's degree or above, or a title of senior professional post. In order to provide professional custody services to customers, BOC has developed custody businesses in inbound and outbound branches.

As first batch of commercial banks developing the securities Investment Fund custody business in China, BOC has established custody business systems with complete types and extensive products including securities investment funds, the fund-based asset management plans, social insurance funds, insurance capital, QFII, RQFII, QDII, three types of overseas institutions, securities trader asset management plans, trust plans, enterprise annuities, bank financial products, stock capital funds, private equity funds, and custody, etc. In China, BOC initially developed appreciation services such as performance evaluation and risk analysis, and has provided personalised custodian appreciation services for various customers; in summary, it is the leading domestic large-scale Sino-funded custodian bank.

III. Situation of securities Investment Fund Custodian

As of June 30, 2026, 1,250 securities Investment Funds were in BOC’s custody. There were 1,181 domestic Funds and 69 QDII Funds, covering several types of funds such as stock, bond, mixed, currency, index, FOF, and REITs, which satisfy the diversified investment and wealth management demands of different customers, with fund custodian services ranking top of the same trade.

IV. Internal control systems of the custody business

The risk management and internal control of the Custody Business Department of BOC are integrated into BOC’s comprehensive risk management system. The Asset Custody Department, as the first line of defence, bears primary responsibility for risk control in custody operations. The Risk Management Department, as the second line of defence, is responsible for developing risk management systems and processes, monitoring and managing risks, and providing guidance, training, supervision and inspection for custody operations. The Audit Department, as the third line of defence, is responsible for conducting audits of custody operations, identifying issues, disclosing risks and making audit recommendations. The risk control of custody operations of BOC runs through every aspect of its businesses, including continuous improvement of risk management system over all the staff, aspects and procedures of the custody business through system construction and implementation, risk and control assessment, internal and external examination, audit supervision, etc.

Since 2007, BOC has engaged external accounting firms to develop internal control review work for the custody business, and has for several years successively obtained internal control assurance reports based on the clean opinions conforming to the internationally known review criteria such as "ISAE3402". The control system of BOC's custody business has maintained a complete internal control system and rigorous internal control measures, and can effectively guarantee the safety of managed assets.

V. Approaches and procedures for the custodian to supervise the Fund operated by the manager

According to the relevant provisions of the *Securities Investment Funds Law of the People's Republic of China* and the *Administrative Measures on the Operation of Publicly Offered Securities Investment Funds*, if the Fund Custodian learns that the investment instructions of the Fund Manager breach laws, administrative regulations and other relevant provisions, or breach the Fund Contract, it shall refuse to implement them, and timely notify the Fund Manager and the securities supervisory authorities of the State Council. If the Fund Custodian learns that the investment instructions in force made by the Fund Manager according to the trading procedures breach laws, administrative regulations and other relevant provisions, or breach the Fund Contract, it shall timely notify the Fund Manager and timely report to the securities supervisory authorities of the State Council.

V. Relevant service institutions

(i) Sales agencies and contact persons

1. Direct selling agency:

Name: Dacheng Fund Management Co., Ltd.

Registered address: Floors 5, 27-33, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong

Office address: Floor 27, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong
Legal representative: Wu Qingbin

Tel: 0755-83183388

Fax: 0755-83199588

Contact person: Wu Hailing

Company website: www.dcfund.com.cn

Dacheng Fund customer service hotline: 400-888-5558 (free of fixed line toll charge)

(1) Dacheng Fund Shenzhen Investment & Wealth Management Centre

Address: Floor 27, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong
Contact person: Wu Hailing, Guan Zhiling, Tang Yue

Tel: 0755-22223556/22223177/22223555

Fax: 0755-83195235/83195242/83195232

2. Sales agencies

(1) Bank of China Limited

Registered address: No. 1 Fuxingmen Inner Street, Xicheng District, Beijing

Office address: No. 1 Fuxingmen Inner Street, Xicheng District, Beijing

Legal representative: Ge Haijiao

Contact person: Zhang Jianwei

Customer service number: 95566

Website: www.boc.cn

(2) Industrial and Commercial Bank of China Limited

Registered address: No. 55 Fuxingmen Inner Street, Xicheng District, Beijing

Office address: No. 55 Fuxingmen Inner Street, Xicheng District, Beijing

Legal representative: Liao Lin

Customer service numberContact person: Hong Yuan

Tel: 010-66105799

Customer service number: 95588

Website: www.icbc.com.cn

(3) Agricultural Bank of China Limited

Registered address: No. 69 Jianguomen Inner Street, Dongcheng District, Beijing

Office address: No. 69 Jianguomen Inner Street, Dongcheng District, Beijing

Legal representative: Gu Shu

Contact person: He Qian

Tel: 010-66060069

Customer service number: 95599

Website: www.abchina.com

(4) China Construction Bank Corporation Limited

Registered address: No. 25 Finance Street, Xicheng District, Beijing

Office address: No. 25 Finance Street, Xicheng District, Beijing

Legal representative: Zhang Jinliang

Contact person: Wang Jiashuo

Tel: 010-66275654

Customer service number: 95533

Website: www.ccb.com

(5) Bank of Communications Co., Ltd.

Registered address: No. 188 Yincheng Middle Road, China (Shanghai) Pilot Free Trade Zone

Office address: Registered address: No. 188 Yincheng Middle Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Ren Deqi

Contact person: Wang Jing

Tel: 021-58781234

Customer service number: 95559

Website: www.bankcomm.com

(6) China Merchants Bank Co., Ltd.

Registered address: China Merchants Bank Building, No. 7088 Shennan Boulevard, Futian District, Shenzhen

Office address: China Merchants Bank Building, No. 7088 Shennan Boulevard, Futian District, Shenzhen

Legal representative: Miao Jianmin

Customer service number: 95555

Website: www.cmbchina.com

(7) Shanghai Pudong Development Bank Co., Ltd.

Registered address: No. 12 Zhongshan Road (East-1), Shanghai

Office address: No. 12 Zhongshan Road (East-1), Shanghai

Legal representative: Zhang Weizhong

Contact person: Zhu Ying

Customer service number: 021-61616886

Customer service number: 95528

Website: www.spdb.com.cn

(8) Industrial Bank Co., Ltd.

Registered address: Industrial Bank Building, No. 398, Jiangbin Middle Avenue, Taijiang District, Fuzhou City, Fujian Province

Office address: Industrial Bank Building, No. 398, Jiangbin Middle Avenue, Taijiang District, Fuzhou City, Fujian Province

Legal representative: Lü Jiajin

Contact person: Liu Ling

Customer service number: 021-52629999

Customer service number: 95561

Website: www.cib.com.cn

(9) China Everbright Bank Company Limited

Registered address: China Everbright Centre, No. 25 and A-25 Taipingqiao Avenue, Xicheng District, Beijing

Office address: China Everbright Centre, No. 25 and A-25 Taipingqiao Avenue, Xicheng District, Beijing

Legal representative: Wu Lijun

Contact person: Shi Liping

Tel: 010-63639180

Customer service number: 95595

Website: www.cebbank.com

(10) Postal Savings Bank of China Co., Ltd.

Registered address: No. 3 Finance Street, Xicheng District, Beijing

Office address: No. 3 Finance Street, Xicheng District, Beijing

Legal representative: Zhang Jinliang

Contact person: Li Xueping

Customer service number: 95580

Website: www.psbc.com

(11) Bank of Beijing Co., Ltd.

Registered address: Floor 1, A-17, Finance Street, Xicheng District, Beijing

Office address: Floor 1, A-17, Finance Street, Xicheng District, Beijing

Legal representative: Huo Xuewen

Contact person: Zhou Li

Tel: 010-66224815

Customer service number: 95526

Website: www.bankofbeijing.com.cn

(12) Ping An Bank Co., Ltd.

Registered address: No. 5047 Shennan Road (East), Luohu District, Shenzhen

Office address: No. 5047 Shennan Road (East), Luohu District, Shenzhen

Legal representative: Xie Yonglin

Contact person: Zhang Li

Tel: 021-38637673

Customer service number: 95511-3

Website: bank.pingan.com

(13) Bank of Ningbo Co., Ltd.

Registered address: No. 345 Ningnan South Road, Yinzhou District, Ningbo, Zhejiang

Office address: No. 345 Ningnan South Road, Yinzhou District, Ningbo, Zhejiang

Legal representative: Lu Huayu

Contact person: Hu Jixun

Tel: 021-63586210

Customer service number: 95574

Website: www.nbcb.com.cn

(14) Shanghai Rural Commercial Bank Co., Ltd.

Registered address: No. 981 Pudong Avenue, Pudong New Area, Shanghai

Office address: No. 70 Zhongshan East Second Road, Huangpu District, Shanghai

Legal representative: Xu Li

Customer service number: 021-962999, 4006962999

Website: www.srcb.com

(15) Beijing Rural Commercial Bank Co., Ltd.

Registered address: Building 2, Yard 1, Yuetan South Street, Xicheng District, Beijing

Office address: Building 2, Yard 1, Yuetan South Street, Xicheng District, Beijing

Legal representative: Fu Dongsheng

Contact person: Dong Hui

Tel: 010-85605588

Customer service number: 96198

Website: www.bjrcb.com

(16) Bank of Qingdao Co., Ltd.

Address: Building 3, No. 6 Qinling Road, Laoshan District, Qingdao, Shandong

Office address: Building 3, No. 6 Qinling Road, Laoshan District, Qingdao, Shandong

Legal representative: Jing Zailun

Contact person: Teng Ke, Li Jiacheng

Tel: 0532-68629926

Customer service number: 96588 (Qingdao), 400-66-96588 (nationwide)

Website: www.qdccb.com

(17) China Zheshang Bank Co., Ltd.

Registered address: No. 1788 Hongning Road, Xiaoshan District, Hangzhou, Zhejiang

Office address: No. 1788 Hongning Road, Xiaoshan District, Hangzhou, Zhejiang

Legal representative: Lu Jianqiang

Contact person: Tang Yan

Tel: 0571-87659056

Customer service number: 95527

Website: www.czbank.com

(18) Bank of Dongguan Co., Ltd

Registered address: No. 21 Tiyu Road, Guancheng District, Dongguan

Office address: No. 21 Tiyu Road, Guancheng District, Dongguan

Legal representative: Cheng Jinsong

Contact person: Zhu Jiexia

Tel: 0769-27239605

Customer service number: 956033

Website: www. dongguanbank.cn

(19) Bank of Hangzhou Co., Ltd.

Office address: No. 46 Qingchun Road, Gongshu District, Hangzhou, Zhejiang

Office address: No. 46 Qingchun Road, Gongshu District, Hangzhou, Zhejiang

Legal representative: Song Jianbin

Contact person: Yan Jun

Tel: 0571-85108309

Customer service number: 95398

Website: www.hzbank.com.cn

(20)Bank of Wenzhou Co., Ltd.

Registered address: No. 1316 Huizhan Road, Lucheng District, Wenzhou, Zhejiang

Office address: No. 1316 Huizhan Road, Lucheng District, Wenzhou, Zhejiang

Legal representative: Chen Hongqiang

Contact person: Cai Peng

Tel: 0577-88997296

Customer service numbers: Zhejiang: 96699, Shanghai: 962699, Other regions: 0577-96699

Website: www.wzbank.cn

(21) Hankou Bank Co., Ltd

Registered address: Wuhan Commercial Bank Tower, No. 933 Jianshe Avenue, Hanjiang District, Wuhan

Office address: Wuhan Commercial Bank Tower, No. 933 Jianshe Avenue, Hanjiang District, Wuhan

Legal representative: Liu Bo

Contact person: Zeng Wu

Tel: 027-82656704

Customer service number: 4006-096-558

Website: www.hkbchina.com

(22) Bank of Jiangsu Co., Ltd.

Registered address: No. 26 Zhonghua Road, Nanjing

Office address: No. 26 Zhonghua Road, Nanjing

Legal representative: Ge Renyu

Contact person: Tian Chunhui

Tel: 025-58587018

Customer service number: 95319

Tel: 025-58587018

Website: www.jsbchina.cn

(23) China Bohai Bank Co., Ltd.

Registered address: No. 218 Haihe East Road, Hedong District, Tianjin

Office address: No. 218 Haihe East Road, Hedong District, Tianjin

Legal representative: Wang Jinhong

Contact person: Wang Hong

Tel: 022-58316666

Customer service number: 95541

Contact person: Wang Hong

Website: www.cbhb.com.cn

(24) Rural Commercial Bank of Zhangjiagang Co., Ltd. (Jiangsu)

Registered address: No. 66 Renmin Middle Road, Yangshe Town, Zhangjiagang

Office address: No. 66 Renmin Middle Road, Yangshe Town, Zhangjiagang

Legal representative: Sun Wei

Customer service number: 0512-96065

Contact person: Shi Yuanyuan

Tel: 0512-56968212

Customer service number: 96065

Website: www.zrcbank.com

(25) Bank of Chongqing Co., Ltd.

Registered address: No. 6 Yongpingmen Street, Jiangbei District, Chongqing

Office address: No. 6 Yongpingmen Street, Jiangbei District, Chongqing

Legal representative: Yang Xiuming

Customer service number: 400-70-96901

Website: www.cqcbank.com

(26) Jiangsu Jiangnan Rural Commercial Bank Co., Ltd.

Registered address: No. 9 Yanzheng Road (Middle), Wujing District, Changzhou

Office address: No. 9 Yanzheng Road (Middle), Wujing District, Changzhou

Legal representative: Lu Xiangyang

Contact person: Li Xian

Tel: 0519-89995939

Customer service number: 0519-96005

Website: www.jnbank.com.cn

(27) Bank of Changsha Co., Ltd.

Registered address: Block B, Kineer Center, No. 53 Binjiang Road, Yuelu District, Changsha

Office address: Block B, Kineer Center, No. 53 Binjiang Road, Yuelu District, Changsha

Legal representative: Zhao Xiaozhong

Contact person: Wu Bo

Tel: 0731-84305627

Customer service number: 0731-96511

Website: www.cscb.cn

(28) Bank of Zhengzhou Co., Ltd.

Registered address: No. 22 Shangwu Outer Ring Road, Zhengdong New District, Zhengzhou

Office address: No. 22 Shangwu Outer Ring Road, Zhengdong New District, Zhengzhou

Legal representative: Zhao Fei

Contact persons: Jiao Mingfei, Chen Weiren

Tel: 0371-67009917

Customer service number: 95097

Website: www.zzbank.cn

(29) Sichuan Tianfu Bank Co., Ltd. (四川天府银行股份有限公司)

Registered address: Building 26, No. 97, Section 1 of Binjiang Road (Middle), Shunqing District, Nanchong, Sichuan

Office address: Building 26, No. 97, Section 1 of Binjiang Road (Middle), Shunqing District, Nanchong, Sichuan

Legal representative: Huang Yi

Customer service number: 40016-96869

Company website: www.tf.cn

(30) Heng Feng Bank Co., Ltd.

Registered address: No. 8 Luoyuan Ave, Lixia District, Jinan, Shandong

Office address: No. 8 Luoyuan Ave, Lixia District, Jinan, Shandong

Legal representative: Xin Shuren

Contact person: Zhang Hao

Tel: 021-63890139

Customer service number: 95395

Website: www.hfbank.com.cn

(31) NRC Bank Co., Ltd.

Registered address: No. 26 North Nanhai Avenue, Nanhai District, Foshan

Office address: No. 26 North Nanhai Avenue, Nanhai District, Foshan

Legal representative: Xiao Guang

Contact person: Guo Shunzi

Tel: 0757-86266566

Customer service number: 0757-960123

Website: www.nanhaibank.com

(32) Shenzhen Qianhai WeBank Co., Ltd.

Registered address: (A tenant at Shenzhen Qianhai Business Secretary Co., Ltd.) Room 201, Block A, No. 1 Qianwan Road No. 1, Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone, Shenzhen; business address: Block No. 7, Building A, Shenzhen Bay Technology Park, No. 1819, Shahe Road West, Nanshan District, Shenzhen, Guangdong

Office address: (A tenant at Shenzhen Qianhai Business Secretary Co., Ltd.) Room 201, Block A, No. 1 Qianwan Road No. 1, Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone, Shenzhen; business address: Block No. 7, Building A, Shenzhen Bay Technology Park, No. 1819, Shahe Road West, Nanshan District, Shenzhen, Guangdong

Legal representative: Gu Min

Contact person: Bai Bing

Tel: 0755-89959999-3306

Customer service number: 95384

Website: www.webank.com

(33) Zhongyuan Bank Co., Ltd.

Registered address: Zhongke Jinzuo Building, No. 23 CBD Shangwu Outer Ring Road, Zhengdong New District, Zhengzhou, Henan

Office address: Headquarters: Zhongke Jinzuo Building, No. 23 CBD Shangwu Outer Ring Road, Zhengdong New District CBD, Zhengzhou, Henan

Legal representative: Guo Hao

Contact person: Tian Liyuan

Tel: 0371-8551789861910219

Customer service number: 95186

Website: www.zybank.com.cn

(34) Bank of Jiujiang Co., Ltd

Registered address: No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi

Office address: No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi

Customer service number: 95316

Legal representative: Zhou Shixin

Contact person: Guo Huaiyu

Tel: 13767075643

Company website: www.jjccb.com

(35) Bank of Guizhou Co., Ltd.

Registered address: No. 9, Yongchang Road, Guanshanhu District, Guiyang, Guizhou

Office address: No. 9, Yongchang Road, Guanshanhu District, Guiyang, Guizhou

Legal representative: Yang Mingshang

Contact person: Zhang Minjie

Tel.: 0851-88606545

Customer service number: 96655 (Guizhou Province), 4000696655 (nationwide)

Website: www.bgzchina.com

(36) CITIC aiBank Corporation Limited

Registered address: Floor 8 Building 3, No. 5 Anding Road, Chaoyang District, Beijing

Office address: Floors 6-11 Building 3, No. 5 Anding Road, Chaoyang District, Beijing

Legal representative: Li Rudong

Contact person: Han Xiaotong

Tel: 010-50925699

Customer service number: 956186

Website: www.aibank.com

(37) Guotai Junan Securities Co., Ltd.

Registered address: No. 618 Shangcheng Road, China (Shanghai) Pilot Free Trade Zone

Office address: No. 618 Shangcheng Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Zhu Jian

Contact person: Zhong Weizhen

Tel: 021-38676666

Customer service number: 95521

Website: www.gtht.com

(38) CSC Financial Co., Ltd.

Registered address: Building 4, No. 66 Anli Road, Chaoyang District, Beijing

Office address: No. 10 Guanghua Road, Chaoyang District, Beijing

Legal representative: Wang Changqing

Contact person: Quan Tang

Tel: 010-85130577

Customer service number: 4008888108

Website: www.csc108.com

(39) Guosen Securities Co., Ltd.

Registered address: Floors 16-26, Guosen Securities Tower, No. 1012 Hongling Zhong Road, Luohu District, Shenzhen

Office address: Guosen Financial Tower, No. 125 Fuhua First Road, Futian District, Shenzhen

Legal representative: Zhang Nasha

Contact person: Li Ying

Tel: 0755-82130833

Customer service number: 95536

Website: www.guosen.com.cn

(40)China Merchants Securities Co., Ltd.

Registered address: No. 111 Fuhua First Road, Futian Sub-district, Futian District, Shenzhen

Office address: No. 111 Fuhua First Road, Futian Sub-district, Futian District, Shenzhen

Legal representative: Huo Da

Contact person: Huang Chanjun

Tel: 0755-82960167

Customer service number: 95565

Website: www.cmschina.com

(41) GF Securities Co., Ltd.

Registered address: Room 618, No. 2 Tengfei First Street, Zhongxin Guangzhou Knowledge City, Huangpu District, Guangzhou, Guangdong

Office address: Room 618, No. 2 Tengfei First Street, Zhongxin Guangzhou Knowledge City, Huangpu

District, Guangzhou, Guangdong

Legal representative: Lin Chuanhui

Contact person: Huang Lan

Tel: 020-87555888

Customer service number: 95575, 020-95575, or call the respective local sales department

(42) CITIC Securities Co., Ltd.

Registered address: North Block, Times Square Excellence (Phase II), No. 8 Zhongxin 3rd Road, Futian District, Shenzhen, Guangdong

Office address: North Block, Times Square Excellence (Phase II), No. 8 Zhongxin 3rd Road, Futian District, Shenzhen, Guangdong

Legal representative: Zhang Youjun

Contact person: Peng Guangming

Tel: 010-60838696

Customer service number: 95548

Website: www.cs.ecitic.com

(43) China Galaxy Securities Co., Ltd

Registered address: 101, Floors 7-18, No. 8 Xiying Street, Fengtai District, Beijing

Office address: 101, Floors 7-18, No. 8 Xiying Street, Fengtai District, Beijing

Legal representative: Wang Sheng

Contact person: Xin Guozheng

Tel: 010-83574507

Customer service number: 4008-888-888

Website: www.chinastock.com.cn

(44) Shenwan Hongyuan Securities Co., Ltd.

Correspondence address: Floor 45, No. 989 Changle Road, Xuhui District, Shanghai

Office address: Floor 45, No. 989 Changle Road, Xuhui District, Shanghai

Legal representative: Zhang Jian

Contact person: Cao Ye

Tel: 021-54033888

Customer service number: 95523

Website: www.swhysc.com

(45) Industrial Securities Co., Ltd.

Registered address: No. 268 Hudong Road, Fuzhou

Office address: No. 268 Hudong Road, Fuzhou

Legal representative: Yang Huahui

Contact person: Qiao Linxue

Tel: 021-38565547

Customer service number: 95562

Website: www.xyzq.com.cn

(46) Changjiang Securities Co., Ltd.

Registered address: No. 88 Huaihai Road, Hanjiang District, Wuhan

Office address: No. 88 Huaihai Road, Hanjiang District, Wuhan

Legal representative: Jin Caijiu

Contact person: Xi Boyu

Tel: 027-65799999

Customer service numbers: 95579, 4008-888-999

Website: www.95579.com

(47) SDIC Securities Co., Ltd.

Registered address: Anxin Finance Building, No. 119, Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Office address: Anxin Finance Building, No. 119 Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Legal representative: Duan Wenwu

Contact person: Chen Jianhong

Tel: 0755-81682519

Customer service number: 95517

Website: www.sdicsccom.cn

(48) Southwest Securities Co., Ltd.

Registered address: No. 32 Jinshamen Road, Jiangbei District, Chongqing

Office address: No. 32 Jinshamen Road, Jiangbei District, Chongqing

Legal representative: Wu Jian

Contact person: Zhang Yu

Tel: 023-63786633

Customer service number: 95355

Website: www.swsc.com.cn

(49) Xiangcai Securities Co., Ltd.

Registered address: Floor 11, Block A, Xin Nancheng Business Centre, No. 198 Xiangfu Middle Road, Tianxin District, Changsha

Office address: Floor 11, Block A, Xin Nancheng Business Centre, No. 198 Xiangfu Middle Road, Tianxin District, Changsha

Legal representative: Gao Zhenying

Contact person: Li Xin

Tel: 021-38784580-8918

Customer service number: 95351

Company website: www.xcsc.com

(50) Wanlian Securities Co., Ltd

Registered address: Floors 18-19, No. 11 Zhujiang East Road, Tianhe District, Guangzhou

Office address: Floors 18-19, No. 11 Zhujiang East Road, Tianhe District, Guangzhou

Legal representative: Wang Da

Contact person: Ding Si

Tel: 020-83988334

Customer service number: 95322

Web: www.wlzq.com.cn

(51) Bohai Securities Co., Ltd.

Registered address: Room 101, Office Building No. 42 Second Avenue, Tianjin Economic and Technological Development Zone, Tianjin

Office address: No. 8 Binshui Avenue (West), Nankai District, Tianjin

Legal representative: An Zhiyong

Contact person: Cai Ting

Tel: 022-28451991

Customer service number: 956066

Website: www.bhzq.com

(52) Huatai Securities Co., Ltd.

Registered address: No. 228 Jiangdong Middle Road, Nanjing

Office address: No. 228 Jiangdong Middle Road, Nanjing

Legal representative: Zhang Wei

Contact person: Pang Xiaoyun

Tel: 0755-82492193

Customer service number: 95597

Website: www.htsc.com.cn

(53) CITIC Securities (Shandong) Co., Ltd.

Registered address: Floor 5, East Block, Longxiang Plaza, No. 28 Donghai West Road, Shinan District, Qingdao

Office address: Floor 5, East Block, Longxiang Plaza, No. 28 Donghai West Road, Shinan District, Qingdao

Legal representative: Xiao Haifeng

Contact person: Zhao Ruyi

Tel: 0532-85725062

Customer service number: 95548

Website: sd.citics.com

(54) Cinda Securities Co., Ltd.

Registered address: Building 1, Yard 9, Naoshikou Avenue, Xicheng District, Beijing

Office address: Building 1, Yard 9, Naoshikou Avenue, Xicheng District, Beijing

Legal representative: Zhu Ruimin

Customer service number: 95321

Contact person: Tang Jing

Tel: 010-63081000

Customer service number: 95321

Website: www.cindasc.com

(55) Orient Securities Co., Ltd.

Registered address: Orient Securities Building, No. 119 South Zhongshan Road, Huangpu District, Shanghai

Office address: Orient Securities Building, No. 119 South Zhongshan Road, Huangpu District, Shanghai

Legal representative: Gong Dexiong

Contact person: Hu Yueru

Tel: 021-63325888

Customer service number: 95503

Website: www.dfzq.com.cn

(56) Founder Securities Co., Ltd.

Registered address: Rooms 3701-3717, Buildings 4 & 5, The Central, No. 36 Section 2, Xiangjiang Road (Middle), Tianxin District, Changsha

Office address: Rooms 3701-3717, Buildings 4 & 5, The Central, No. 36 Section 2, Xiangjiang Road (Middle), Tianxin District, Changsha

Legal representative: Shi Hua

Contact person: Zhou Jing

Tel: 010-57398062, 18611980584

Customer service number: 95571

Website: www.foundersc.com

(57) Great Wall Securities Co., Ltd.

Registered address: Floors 10-19, South Tower, Energy Tower, No. 2026 Jintian Road, Futian Sub-district, Futian District, Shenzhen

Office address: Floors 10-19, South Tower, Energy Tower, No. 2026 Jintian Road, Futian Sub-district, Futian District, Shenzhen

Legal representative: Wang Jun

Contact person: Jin Xia

Tel: 0755-83516289

Customer service number: 400-666-6888

Website: www.cgws.com

(58) Everbright Securities Co., Ltd.

Registered address: No. 1508 Xinzha Road, Jing'an District, Shanghai

Office address: No. 1508 Xinzha Road, Jing'an District, Shanghai

Legal representative: Liu Qiuming

Contact person: Gong Juntao

Tel: 021-22169999

Customer service number: 95525

Website: www.ebscn.com

(59) CITIC Securities South China Company Limited

Registered address: Room 901 (Section: Self-numbered 01) and Room 1001 (Section: Self-numbered 01), No. 395 Linjiang Avenue, Tianhe District, Guangzhou

Office address: address: Room 901 (Section: Self-numbered 01) and Room 1001 (Section: Self-numbered 01), No. 395 Linjiang Avenue, Tianhe District, Guangzhou

Legal representative: Chen Keke

Contact person: Chen Jing

Tel: 020-88836999

Customer service number: 95584

Website: www.gzs.com.cn

(60) Northeast Securities Co., Ltd

Registered address: No. 6666 Shengtai Avenue, Changchun

Office address: No. 6666 Shengtai Avenue, Changchun

Legal representative: Li Fuchun

Contact person: An Yanyan

Tel: 0431-85096517

Customer service number: 95360

Website: www.nesc.cn

(61) Nanjing Securities Co., Ltd.

Registered address: No. 389 Jiangdong Road (Middle), Nanjing

Office address: No. 389 Jiangdong Road (Middle), Nanjing

Legal representative: Li Jianfeng

Contact person: Shi Jian

Tel: 025-83367888

Customer service number: 95386

Website: www.njzq.com.cn

(62) Guolian Minsheng Securities Co., Ltd.

Registered address: No. 8 Financial First Street, Wuxi

Office address: No. 8 Financial First Street, Wuxi

Legal representative: Ge Xiaobo

Contact person: Shen Gang

Tel: 0510-82831662

Customer service number: 95570

Website: www.glsc.com.cn

(63) Ping An Securities Co., Ltd.

Registered address: Floors 22-25, Tower B, Ping An Finance Center, No. 5023 Yitian Road, Futian Sub-district, Futian District, Shenzhen

Office address: Floors 22-25, Tower B, Ping An Finance Center, No. 5023 Yitian Road, Futian Sub-district, Futian District, Shenzhen

Legal representative: He Zhijiang

Contact person: Wang Yang

Tel: 021-38632136

Customer service number: 95511-8

Website: stock.pingan.com

(64) Chasing Securities Co., Ltd.

Registered address: 26F, Tower T2 (Block B), Binjiang Financial Center, No. 112 Chazidong Road, Yuelu District, Changsha

Office address: 21F, Tower T2 (Block B), Binjiang Financial Center, No. 112 Chazidong Road, Yuelu District, Changsha

Legal representative: Liu Wanchen

Contact person: Li Biwen

Tel: 400-8835-316

Customer service number: 95317

Website: www.cfzq.com

(65) Dongguan Securities Co., Ltd.

Registered address: No. 1 Keyuan Road (South), Guancheng District, Dongguan

Office address: No. 1 Keyuan Road (South), Guancheng District, Dongguan

Legal representative: Chen Zhaoxing

Contact person: Chen Shirui

Tel: 0769-22112151

Customer service number: 95328

Website: www.dgzq.com.cn

(66) Central China Securities Co., Ltd.

Address: No. 10 Shangwuwaihuan Road, Zhengdong New District, Zhengzhou

Office address: No. 10 Shangwuwaihuan Road, Zhengdong New District, Zhengzhou

Legal representative: Lu Zhili

Contact person: Cheng Yueyan, Li Panpan, Dang Jing

Tel: 0371-69099882

Customer service number: 95377

Website: www.ccnew.com

7) GuoDu Securities Co., Ltd.

Registered address: Floors 9 and 10, Guohua Investment Building, No. 3 South Avenue, Dongzhimen, Dongcheng District, Beijing

Office address: Floors 9 and 10, Guohua Investment Building, No. 3 South Avenue, Dongzhimen, Dongcheng District, Beijing

Legal representative: Weng Zhenjie

Contact person: Huang Jing

Tel: 010-84183333

Customer service number: 400-818-8118

Website: www.guodu.com

(68) Donghai Securities Co., Ltd. (东海证券股份有限公司)

Registered address: Floor 18, Investment Plaza, No. 23, Yanling West Road, Changzhou

Office address: Floor 18, Investment Plaza, No. 23, Yanling West Road, Changzhou

Legal representative: Wang Wenzhuo

Contact person: Wang Yiyan

Tel: 021-20333333

Customer service number: 95531

Website: www.longone.com.cn

(69) Guosheng Securities Co., Ltd.

Registered address: Room 108, 1st Floor, Block 9, Yunyu, Phase 5, OCT, 1888 Yunjin Road, Xihu District, Nanchang, Jiangxi

Office address: Bank of Beijing Building, 1115 Fenghuang Middle Avenue, Honggutan New District, Nanchang, Jiangxi

Legal representative: Liu Chaodong

Contact person: Zhan Wenchi

Tel: 15170012175, 0791-88250812

Customer service number: 956080

Website: www.gszq.com

(70) Huaxi Securities Co., Ltd.

Registered address: No. 198 Tianfu Second Street, Chengdu High-tech District, China (Sichuan) Pilot Free Trade Zone

Office address: No. 198 Tianfu Second Street, Chengdu High-tech District, China (Sichuan) Pilot Free Trade Zone

Legal representative: Yang Jiongyang

Contact person: Jin Dayong

Tel: 0755-83025723

Customer service numbers: 95584, 4008-888-818

Website: www.hx168.com.cn

(71) Shenwan Hongyuan Western Securities Co., Ltd. (申万宏源西部证券有限公司)

Registered address: Room 2005, Floor 20, Dacheng International Building, No. 358 Beijing South Road, High-Tech Zone (New Urban Area), Urumqi, Xinjiang

Office address: Room 2005, Floor 20, Dacheng International Building, No. 358 Beijing South Road, High-Tech Zone (New Urban Area), Urumqi, Xinjiang

Legal representative: Wang Xianjun

Contact person: Li Wei

Tel: 010-88085858

Customer service number: 95523

Website: www.swhysc.com

(72) Zhongtai Securities Co., Ltd.

Registered address: Building 3, Zone 5, Hanyu Financial Business Centre, 7000 Jingshi Road, Jinan High-Tech Zone

Office address: Building 3, Zone 5, Hanyu Financial Business Centre, 7000 Jingshi Road, Jinan High-Tech Zone

Legal representative: Wang Hong

Contact person: Zhang Xuexue

Tel: 0531-68881051

Customer service number: 95538

Website: www.qzts.com.cn

(73) Century Securities Co., Ltd.

Registered address: Suites 1401-1408, 1501-1508, 1601-1606 & 1701-1705, Block C, Minsheng Internet Building, No. 5073 Menghai Avenue, Nanshan Sub-district, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Office address: Suites 1401-1408, 1501-1508, 1601-1606 & 1701-1705, Block C, Minsheng Internet Building, No. 5073 Menghai Avenue, Nanshan Sub-district, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Legal representative: Li Jianfeng

Contact person: Yuan

Tel: 0755-83199511

Customer service number: 0755-83199599

Website: www.csco.com.cn

(74) First Capital Securities Co., Ltd.

Registered address: 20F Investment Banking Building, No. 115 Fuhua First Road, Futian District, Shenzhen

Office address: 20F Investment Banking Building, No. 115 Fuhua First Road, Futian District, Shenzhen

Legal representative: Wu Lishun

Contact person: Shan Jing

Tel: 0755-23838750

Customer service number: 95358

Website: www.firstcapital.com.cn

(75) AVIC Securities Co., Ltd

Registered address: Floor 41, Block A, International Finance Building, No. 1619 Honggu Middle Avenue, Honggutan New District, Nanchang, Jiangxi

Office address: Floor 41, Block A, International Finance Building, No. 1619 Honggu Middle Avenue, Honggutan New District, Nanchang, Jiangxi

Legal representative: Qi Xia

Contact person: Dai Lei

Tel: 0791-86768681

Customer service number: 95335

Website: www.avicsec.com

(76) Huafu Securities Co., Ltd.

Registered address: Floors 3, 4 & 5, Building 1#, No. 27 Guping Road, Gulou District, Fuzhou, Fujian

Office address: address: Floors 3, 4 & 5, Building 1#, No. 27 Guping Road, Gulou District, Fuzhou, Fujian

Legal representative: Su Junliang

Contact person: Wang Hong

Tel: 0591-87383600

Customer service number: 95547

Website: www.hfzq.com.cn

(77) China Dragon Securities Co., Ltd.

Registered address: 21F Lanzhou Fortune Center, No. 638 Donggang Road (West), Chengguan District, Lanzhou

Office address: 21F Culture Building, No. 638 Donggang Road (West), Chengguan District, Lanzhou, Gansu

Legal representative: Qi Jianbang

Contact person: Yang Xiaotian

Tel: 0931-8784509

Customer service number in Gansu: 95368

Website: www.hlzqgs.com

(78) China International Capital Corporation Limited

Registered address: Floors 27 and 28, China World Tower 2, No. 1 Jianguomenwai Avenue, Chaoyang District, Beijing

Office address: Floors 27 and 28, China World Tower 2, No. 1 Jianguomenwai Avenue, Chaoyang District, Beijing

Legal representative: Chen Liang

Contact person: Yang Hanyu

Tel: 010-65051166

Customer service numbers: 4008209068/(+86-10) 6505 1166

Website: www.ciccs.com.cn

(79) Yongxing Securities Co., Ltd.

Registered address: Floors 8-11, No. 565 and 577 Haiyan North Road, Yinzhou District, Ningbo, Zhejiang

Office address: Floors 8-11, No. 565 and 577 Haiyan North Road, Yinzhou District, Ningbo, Zhejiang

Legal representative: Li Bao

Contact person: Chen Ying

Tel: 0574-87082011

Customer service numbers: 400-916-0666

Website: www.yongxingsec.com

(80) China Fortune Securities Co., Ltd.

Registered address: Unit 2301A, Building A (Phase I), Donghai International Center, No. 7888 Shennan Avenue, Donghai Community, Xiangmihu Sub-district, Shenzhen

Office address: Unit 2301A, Building A (Phase I), Donghai International Center, No. 7888 Shennan Avenue, Donghai Community, Xiangmihu Sub-district, Shenzhen

Legal representative: Yu Yang

Contact person: Chen Min

Tel: 13813567470

Website: www.cfsc.com.cn

Customer service number: 95323

(81) China CICC Wealth Management Securities Company Limited

Registered address: Suites L4601-L4608, China Resources Tower, No. 2666 Keyuan Road (South), Haizhu Community, Yuehai Sub-district, Nanshan District, Shenzhen

Office address: Suites L4601-L4608, China Resources Tower, No. 2666 Keyuan Road (South), Haizhu Community, Yuehai Sub-district, Nanshan District, Shenzhen

Legal representative: Gao Tao

Contact person: Liu Yi

Tel: 0755-82023442

Customer service number: 400 600 8008

Website: www.china-invs.cn

(82) Zhongshan Securities Co., Ltd.

Registered address: 23F, Building 1, Shunyuan Financial Building, No. 13 Fangzhi First Road, Haizhu Community, Yuehai Sub-district, Shenzhen

Office address: 23F, Building 1, Shunyuan Financial Building, No. 13 Fangzhi First Road, Haizhu Community, Yuehai Sub-district, Shenzhen

Legal representative: Li Yonghu

Contact person: Zheng Zhuo

Tel: 0755-82943755

Customer service number: 95329

Website: www.zszq.com

(83) Eastmoney Securities Co., Ltd.

Registered address: Building 10, International Headquarters City, Liuwu Subdistrict, Lhasa City, Tibet Autonomous Region

Office address: East Money Building, No. 88 Wanping South Road, Xuhui District, Shanghai

Legal representative: Dai Yan

Customer service number: 95357

Website: www.18.cn

(84) Yuekai Securities Co., Ltd.

Registered address: Floors 19, 22 and 23, GDD Holding Center, No. 60 Science Avenue, Huangpu District, Guangzhou

Office address: Floors 19, 22 and 23, GDD Holding Center, No. 60 Science Avenue, Huangpu District, Guangzhou

Legal representative: Cui Hongjun

Contact person: Peng Lian

Tel: 0755-83331195

Customer service number: 95564

Website: www.ykzq.com

(85) Jianghai Securities Co., Ltd.

Registered address: No. 56 Ganshui Road, Xiangfang District, Harbin

Office address: No. 56 Ganshui Road, Xiangfang District, Harbin

Legal representative: Zhao Hongbo

Contact person: Zhou Jun

Tel: 0451-85863726

Customer service number: 956007

Website: www.jhzq.com.cn

(86) Yintai Securities Co., Ltd.

Registered address: 18th Floor, China Everbright Bank, No. 18 Zizhu 7th Road, Zhuzilin 4th Road, Futian District, Shenzhen

Office address: 26th Floor, Tower T1, Qianhai Kerry Centre, Qianhai Shenzhen-Hong Kong Cooperation Zone, Nanshan District, Shenzhen

Legal representative: Liu Qiang

Contact person: Liu Cuiling

Tel: 0755-83053731

Customer service number: 95341

Website: www.ytzq.com

(87) Guojin Securities Co., Ltd.

Registered address: No. 95 Dongchenggen Upper Street, Chengdu

Office address: No. 95 Dongchenggen Upper Street, Chengdu

Legal representative: Ran Yun

Contact person: Liu Jingyi

Tel: 028-86690057

Customer service number: 95310

Website: www.gjzq.com.cn

(88) Hwabao Securities Co., Ltd.

Registered address: Floors 2, 3, and 4, No. 370 Pudian Road, China (Shanghai) Pilot Free Trade Zone

Office address: Floors 2, 3, and 4, No. 370 Pudian Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Liu Jiahai

Contact person: Shan Yuqing

Tel: 021-20515645

Customer service number: 4008209898

Website: www.cnhbstock.com

(89) Aijian Securities Co., Ltd.

Registered address: Floor 32, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Office address: address: Floor 32, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Legal representative: Zhu Jian

Contact person: Chen Min

Tel: 021-32229888

Customer service number: 956021

Website: www.ajzq.com.

(90) Yingda Securities Co., Ltd.

Registered address: Floor 30 and 31, Huaneng Mansion, Shennan Middle Road, Futian District, Shenzhen

Office address: Floor 30 and 31, Huaneng Mansion, Shennan Middle Road, Futian District, Shenzhen

Legal representative: Duan Guangming

Contact person: Wu Erhui

Tel: 0755-83007159

Customer service number: 0755-26982993

Website: www.ydsc.com.cn

(91) China Reform Securities Co., Ltd.

Registered address: Room A2112, Floor 1, Building 2, No. 4 Chegongzhuang Street, Xicheng District, Beijing

Office address: PICC Life Insurance Building, No. 18 Chaoyangmen North Street, Chaoyang District, Beijing

Legal representative: Zhang Haiwen

Contact person: Yang Tingting

Tel: 15600529055

Customer service number: 95390

Official website: www.crsec.com.cn

(92)Tianfeng Securities Co., Ltd.

Registered address: 20F Tianfeng Securities Building, No. 446 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan

Office address: 20F Tianfeng Securities Building, No. 446 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan

Legal representative: Pang Jiemin

Contact person: Zhai Jing

Tel: (027) 87618882/(028) 86711410

Customer service number: 95391

Website: www.tfzq.com

(93) Vanho Securities Co., Ltd

Registered address: 2nd Floor, Communications Plaza, 49 Nansha Road, Haikou

Office address: 2nd Floor, Communications Plaza, 49 Nansha Road, Haikou

Legal representative: Gan Weibin

Contact person: Zhang Lei

Tel: 0755-82830333

Customer service numbers: 4008-882-882

Website: www.wanhesec.com.cn

(94) Tianfu Securities Co., Ltd.

Registered address: Floor 10 Chuanxin Building, No. 18, Section 2, Renmin South Road, Chengdu

Office address: Floor 10 Chuanxin Building, No. 18, Section 2, Renmin South Road, Chengdu

Legal representative: Wu Yuming

Contact person: Liu Wentao

Tel: 02886199765

Customer service numbers: 95304, 4008-366-366

Website: www.hxzq.cn/index.php

(95) Lianchu Securities Co., Ltd.

Registered address: 15F, Building 8, No. 195 Hong Kong Road (East), Laoshan District, Qingdao, Shandong

Office address: address: 15F, Building 8, No. 195 Hong Kong Road (East), Laoshan District, Qingdao, Shandong

Legal representative: Lv Chunwei

Contact person: Ding Qianyun

Tel: 010-86499427, 13051859661

Customer service number: 956006

Website: www.lczq.com/

(96) CITIC Futures Co., Ltd

Registered address: Floor 13 (Rooms 1301-1305) and Floor 14, North Block, Times Square Excellence (Phase II), No. 8 Zhongxin 3rd Road, Futian District, Shenzhen

Office address: Floor 13 (Rooms 1301-1305) and Floor 14, North Block, Times Square Excellence (Phase II), No. 8 Zhongxin 3rd Road, Futian District, Shenzhen

Legal representative: Dou Changhong

Contact person: Chen Yuhan

Tel: 010-60833754

Customer service number: 400-990-8826

Website: www.citicsf.com

(97) Huishang Futures Co., Ltd

Registered address: Floors 6-7 (Building 3#) and Floors 1-2 (Building 6#), No. 258 Wuhu Road, Baohe District, Hefei, Anhui

Office address: Floors 6-7 (Building 3#) and Floors 1-2 (Building 6#), No. 258 Wuhu Road, Baohe District, Hefei, Anhui

Legal representative: Chu Jin

Contact person: Song Zhiyong

Tel: 0551-62865905

Customer service number: 4008878707

Website: www.hsqh.net

(98) Donghai Futures Co., Ltd.

Registered address: No. 23, 25, 27, 29, Yanling West Road, Changzhou, Jiangsu

Office address: No. 23, 25, 27, 29, Yanling West Road, Changzhou, Jiangsu

Legal representative: Chen Taikang

Contact person: Li Tianyu

Tel: 021-68757102

Customer service number: 95531, 4008888588

Website: www.qh168.com.cn

(99) TX Investment Consulting Co., Ltd.

Registered address: Room 701, Block B, Fukai Plaza, No. 19 Finance Street, Xicheng District, Beijing

Office address: Room 701, Block B, Fukai Plaza, No. 19 Finance Street, Xicheng District, Beijing

Legal representative: Lin Yixiang

Contact person: Yin Ling

Customer service number: 010-66045678

Website: www.txsec.com

(100) Dingxinhuijin (Beijing) Investment & Management Co., Ltd.

Registered address: Room 306, Floor 3, Building 1, No. 40 Xiaoyun Road, Chaoyang District, Beijing

Office address: Room 306, Floor 3, Building 1, No. 40 Xiaoyun Road, Chaoyang District, Beijing

Legal representative: Qi Lingfeng

Contact person: Ren Zhuoyi

Tel: 18201197956

Customer service number: 400-158-5050

Website: www.tl50.com

(101) Shenzhen Newrand Securities Investment Consulting Co., Ltd.

Registered address: Room 3401, Building 2, Shenzhen New Generation Industrial Park, No. 136 Zhongkang Road, Meidu Community, Meilin Sub-district, Futian District, Shenzhen

Office address: 31F, Tower B, Lize Ping'an Fortune Center, Fengtai District, Beijing

Legal representative: Zhang Bin

Contact person: Sun Bowen

Tel: 010-83363143

Customer service number: 400-066-1199, ext. 2

Website: www.new-rand.cn

(102) Hexun Information Technology Co., Ltd.

Registered address: Suite 1002, No. 22 Chaowai Street, Chaoyang District, Beijing

Office address: Suite 1002, No. 22 Chaowai Street, Chaoyang District, Beijing

Legal representative: Zhang Zhifang

Contact person: Chen Huihui

Tel: 010-85657353

Customer service number: 400-920-0022

Website: licaike.hexun.com

(103) Shanghai Wacai Fund Sales Co., Ltd. (上海挖财基金销售有限公司)

Registered address: Unit 03, Floor 18, No. 759 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Office address: Unit 03, Floor 18, No. 759 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Fang Lei

Contact person: Mao Shanbo

Tel: 021-50810673

Customer service number: 021-50810673

Website: www.wacaijijin.com

(104) Guizhou Guiwen Cultural Fund Sales Co., Ltd. (贵州省贵文文化基金销售有限公司)

Registered address: No. 17, 5th Floor, Unit 2, Block A, Taisheng International, Longdongbao E-commerce Park, Nanming District, Guiyang, Guizhou

Office address: 2nd Floor, CCDI Copyright Cloud Work Base, Xingye West Road, Longdongbao, Guiyang, Guizhou

Legal representative: Chen Cheng

Contact person: Li Chen

Tel: 17601206766

Customer service number: 0851-85407888

Website: https://www.gwcaifu.com/

(105) Ten'an Fund Sales (Shenzhen) Co., Ltd.

Registered address: Shenzhen Qianhai Commerce Secretariat Co., Ltd., Room 201, Block A, No. 1 Qianwan 1st Road, Qianhai Shenzhen and Hong Kong Cooperation Zone, Shenzhen

Office address: 15F Tencent Building of Binhai, No. 33 Haitian Second Road, Shenzhen

Legal representative: Tan Guangfeng

Contact person: Zeng Yuan

Tel: 4000-890-555

Customer service number: 4000-890-555

Website: www.txfund.com

(106) Beijing Du Xiaoman Fund Sales Co., Ltd.

Registered address: Room 103, Floor 1, Building 4, West Zone, No. 10 East Xibeiwang Road, Haidian District, Beijing

Office address: Room 103, Floor 1, Building 4, West Zone, No. 10 East Xibeiwang Road, Haidian District, Beijing

Legal representative: Sheng Chao

Contact person: Sun Bochao

Tel: 010-59403028

Customer service number: 95055-4

Website: www.duxiaomanfund.com/

(107) Noah Upright Fund Sales Co., Ltd.

Registered address: No. 9, Lane 360, Feihong Road, Hongkou District, Shanghai, China (address of centralized registration)

Office address: 3F Building A, Noah Fortune Center, No. 1226 Shenbin Road (South), Minhang District, Shanghai

Legal representative: Wu Weiguo

Contact person: Huang Xinwen

Tel: 15801943657

Customer service number: 400-821-5399

Website: www.noah-fund.com

(108) Shenzhen Zhonglu Fund Sales Holding Co., Ltd. (深圳众禄基金销售股份有限公司)

Registered address: Suites 12-13, 4F Halo Plaza (Phase 1), No. 8 Liyuan Road, Sunxi Community, Sungang Sub-district, Luohu District, Shenzhen

Office address: Suites 12-13, 4F Halo Plaza (Phase 1), No. 8 Liyuan Road, Sunxi Community, Sungang Sub-district, Luohu District, Shenzhen

Legal representative: Xue Feng

Contact person: Tong Caiping

Tel: 0755-33227950

Customer service number: 4006-788-887

Website: www.zlfund.cn

(109) Shanghai Tiantian Fund Sales Co., Ltd.

Registered address: 2F Building 2#, No. 190 Longtian Road, Xuhui District, Shanghai

Office address: 2F Building 2#, No. 190 Longtian Road, Xuhui District, Shanghai

Legal representative: Qi Shi

Contact person: Pan Shiyou

Tel: 021-54059977

Customer service number:95021

Website: www.1234567.com.cn

(110) Shanghai Howbuy Fund Sales Co., Ltd.

Registered address: Unit 6211, No. 501 Dongdaming Road, Hongkou District, Shanghai

Office address: Floors 10, 11 and 14, Times Square, No. 500 Zhangyang Road, Pudong New Area, Shanghai

Legal representative: Tao Yi

Contact person: Cheng Yan

Tel: 021-68077516

Customer service number: 400-700-9665

Website: www.ehowbuy.com

(111) Ant (Hangzhou) Fund Sales Co., Ltd. (蚂蚁(杭州)基金销售有限公司)

Registered address: Room 599, Floor 5, Block 3, No. 969 Wenyi West Road, Wuchang Street, Yuhang

District, Hangzhou, Zhejiang

Office address: Tower E, Huanglong International Center, No. 77 Xueyuan Road, Xihu District, Hangzhou, Zhejiang

Legal representative: Wang Jun

Contact person: Han Aibin

Website: www.fund123.cn

Customer service number: 95188-8

(112) Shanghai Changliang Fund Sales Co., Ltd.

Registered address: Room 220, Building 2, No. 526 Gaoxiang Road, Pudong New Area, Shanghai

Office address: 11F Lujiazui Financial Plaza (Phase 2), No. 8, Lane 1267 Dongfang Road, Pudong New Area, Shanghai

Legal representative: Zhang Yuewei

Contact person: Qiu Yanfang

Tel: 021-20691931

Customer service number: 4008202899

Website: www.erichfund.com

(113) Zhejiang Flush Fund Sales Co., Ltd.

Registered address: Room 903, No. 1 Wener Road (West), Hangzhou, Zhejiang

Office address: Tonghuashun Building, No. 18, Tongsun Street, Yuhang District, Hangzhou, Zhejiang

Legal representative: Wu Qiang

Contact person: Lin Haiming

Tel: 0571-88911818-8580

Customer service number: 952555

Website: www.5ifund.com

(114) Shanghai Lead Fund Sales Co., Ltd. (上海利得基金销售有限公司)

Registered address: Room 208-36, No. 1, Lane 70, Haiji 6th Road, Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone

Office address: 53F Shanghai Point, No. 1098 Dongdaming Road, Hongkou District, Shanghai

Legal representative: Li Xingchun

Contact person: Zhang Shiyu

Tel: 021-60195205

Customer service number: 4000325885

Website: www.leadfund.com.cn

(115) Harvest Wealth Management Co., Ltd.

Registered address: Room 710, 7F, Building 1, Phoenix Island, Tianya District, Sanya, Hainan

Office address: 11F, Tower C, Beijing International Club, No. 21 Jianguomen Outer Street, Chaoyang District, Beijing

Legal representative: Zhang Feng

Contact person: Yan Huan

Tel: 010-85097302

Customer service number: 400-021-8850

Website: www.harvestwm.cn

(116) Beijing Chuang Jin Qi Fu Fund Sales Co., Ltd. (北京创金启富基金销售有限公司)

Registered address: Room 712, Building 6, Courtyard 2, Baizhifang Street (East), Xicheng District, Beijing

Office address: Room 712, Building 6, Courtyard 2, Baizhifang Street (East), Xicheng District, Beijing

Legal representative: Liang Rong

Contact person: Wei Suqing

Tel: 010-66154828

Customer service number: 010-66154828

Website: www.5irich.com

(117) Fanhua Puyi Fund Sales Co., Ltd.

Registered address: Room 1101, Gaodi Center, No. 9 Jianshe Road, Chenghua District, Chengdu

Office address: Room 1101, Gaodi Center, No. 9 Jianshe Road, Chenghua District, Chengdu

Legal representative: Wang Jianhua

Contact person: Sui Yafang

Tel: 13910181936

Customer service number: 400-080-3388

Website: www.puyifund.com

(118) Nanjing Suning Fund Sales Co., Ltd.

Registered address: No. 1-5 Suning Avenue, Xuanwu District, Nanjing

Office address: No. 1-5 Suning Avenue, Xuanwu District, Nanjing

Legal representative: Qian Yanfei

Contact person: Feng Peng

Tel: 025-66996699

Customer service number: 95177

Website: www.snjijin.com/

(119) Beijing Zhongzhi Fund Sales Co., Ltd.

Registered address: Room 5122, Floor 5, No. 10 North Hongda Road, Beijing Economic-Technological Development Area, Beijing

Office address: Room 5122, Floor 5, No. 10 North Hongda Road, Beijing Economic-Technological Development Area, Beijing

Legal representative: Wu Jianhua

Contact person: Cong Ruifeng

Contact person tel: 010-59313555

Customer service number: 400-8180-888

Website: www.zzfund.com

(120) Beijing Huicheng Fund Sales Co., Ltd. (北京汇成基金销售有限公司)

Registered address: Room 401-2, 4F, No. A1, Xuanwumen Outer Street, Xicheng District, Beijing

Office address: Room 401-2, 4th Floor, No. A1, Xuanwumen Outer Street, Xicheng District, Beijing

Legal representative: Wang Weigang

Contact person: Ding Xiangkun

Tel: 010-56282140

Customer service number: 010-63158805

Website: www.hcfunds.com

(121) Beijing Qianjing Fund Sales Co., Ltd. (北京钱景基金销售有限公司)

Registered address: Suite 1735, 17F, Building 2, Courtyard 26, Jinrong Street (Chang'an) Center, Chengtong Street, Shijingshan District, Beijing

Office address: Suite 1735, 17F, Building 2, Courtyard 26, Jinrong Street (Chang'an) Center, Chengtong Street, Shijingshan District, Beijing

Legal representative: Wang Ligang

Customer service number: 010-59422766

Website: www.qianjing.com

(122) Hywin Fund Distribution Co., Ltd.

Registered address: Room 401, No. 8 Middle Yincheng Road, China (Shanghai) Pilot Free Trade Zone

Office address: Room 401, No. 8 Middle Yincheng Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Gong Qiaoli

Tel: 021-80134149

Customer service number: 400-808-1016

Website: www.fundhaiyin.com

(123) Shanghai DZH Fund Sales Co., Ltd.

Registered address: Unit 1102, Building 1, No. 428 Yanggao Road (South), China (Shanghai) Pilot Free Trade Zone

Office address: Unit 1102, Building 1, No. 428 Yanggao Road (South), China (Shanghai) Pilot Free Trade Zone

Legal representative: Zhang Jun

Contact person: Zhang Ting

Tel: 18017373527

Customer service number: 021-20292031

Website: www.wg.com.cn

(124) Beijing Sina Cangshi Investment Management Co., Ltd.

Registered address:Sina Headquarters, Building 8#, West Section, Courtyard 10, Xibeiwang Road (East), Haidian District, Beijing

Office address: Sina Headquarters, Building 8#, West Section, Courtyard 10, Xibeiwang Road (East), Haidian District, Beijing

Legal representative: Li Liuna

Contact person: Wang Tong

Tel: 15810803658

Customer service number: 010-62675369

Website: www.xincai.com

(125) Shanghai Wande Fund Sales Co., Ltd. (上海万得基金销售有限公司)

Registered address: Tower M, 8th Floor, No. 1500 Puming Road, China (Shanghai) Pilot Free Trade Zone, Shanghai

Office address: Tower M, 8th Floor, No. 1500 Puming Road, China (Shanghai) Pilot Free Trade Zone, Shanghai

Legal representative: Jian Mengwen

Contact person: Xu Yadan

Tel: 021-50712782

Customer service number: 400-799-1888

Website: www.520fund.com.cn

(126) Shanghai Liantai Fund Sales Co., Ltd.

Registered address: Room 526, No. 15, Lane 900, Lanxi Road, Putuo District, Shanghai

Office address: No. 188, Lintong Road, Hongkou District, Shanghai

Legal representative: Chen Dong

Tel: 021-52822063

Customer service number: 400-118-1188

Company website: www.66liantai.com

(127) Taixin Wealth Fund Sales Co., Ltd.

Registered address: Suite 1206, Floor 10, No. B118 Jianguo Road, Chaoyang District, Beijing

Office address: Suite 1206, Floor 10, No. B118 Jianguo Road, Chaoyang District, Beijing

Legal representative: Peng Hao

Contact person: Sun Xiaomeng

Tel: 18339217746

Customer service number: 4000048821

Website: www.taixincf.com

(128) Shanghai Jiyu Fund Sales Co., Ltd

Registered address: Unit 3001, 30F, No. 500 Guangdong Road, Huangpu District, Shanghai

Office address: Suite 1503, Taiping Finance Tower, No. 488 Yincheng Middle Road, Pudong New Area, Shanghai

Legal representative: Wang Xiang

Contact person: Li Guanzhou

Tel: 021-65370077

Customer service number: 400-820-5369

Website: www.jiyufund.com.cn

(129) Shanghai Kaishi Wealth Fund Sales Co., Ltd. (上海凯石财富基金销售有限公司)

Registered address: Room 602-115, No. 765 Xizangnan Road, Huangpu District, Shanghai

Office address: Kaishi Tower, No. 1 Yan'an Road (East), Huangpu District, Shanghai

Legal representative: Chen Jiwu

Contact person: Zong Lijun

Tel: 021-63333389

Customer service number: 400-643-3389

Website: www.vstonewealth.com

(130) Shanghai Zhongzheng Daguang Fund Sales Co. Ltd. (上海中正达广基金销售有限公司)

Registered address: Rooms 1203 and 1204, Building 1, No. 277 Longlan Road, Xuhui District, Shanghai

Office address: Rooms 1203 and 1204, Building 1, No. 277 Longlan Road, Xuhui District, Shanghai

Legal representative: Huang Xin

Tel: 021-3376 8132

Customer service number: 400-6767-523

Website: www.zzwealth.cn

(131) Beijing Hongdian Fund Sales Co., Ltd

Registered address: Room 1015, 10F, No. 17 North 3rd Ring Road East, Chaoyang District, Beijing

Office address: Room 1015, 10F, No. 17 North 3rd Ring Road East, Chaoyang District, Beijing

Legal representative: Zhang Xiaojie

Contact person: Yu Cuijie

Tel: 010-65951887

Customer service number: 400-618-0707

Website: www.hongdianfund.com

(132) Wuhan Baikun Fund Sales Co., Ltd. (武汉佰鲲基金销售有限公司)

Registered address: Room 10, 31F, Office Building/Unit, Waterfront Landmark Center, Hualou Usb-street, Jianghan District, Wuhan, Hubei

Office address: Room 10, 31F, Office Building/Unit, Waterfront Landmark Center, Hualou Usb-street, Jianghan District, Wuhan, Hubei

Legal representative: Zhu Hanfeng

Contact person: Lu Feng

Tel: 027-83864692

Customer service number: 400-027-9899

Website: www.bestfunds.com.cn

(133) Shanghai Lujinsuo Fund Sales Co., Ltd.

Registered address: 7F (Actual Floor: 6th), No. 1088 Yuanshen Road, China (Shanghai) Pilot Free Trade Zone, Shanghai

Office address: 7F (Actual Floor: 6th), No. 1088 Yuanshen Road, China (Shanghai) Pilot Free Trade Zone, Shanghai

Legal representative: Chen Yibin

Contact person: Jiang Yi

Tel: 18768123466

Customer service number: 4008219031

Website: www.lufunds.com

(134) Zhuhai Yingmi Fund Sales Co., Ltd.

Registered address: Offices 1608, 1609 and 1610, No. 91 Qinlang Avenue, Hengqin New District, Zhuhai

Office address: Offices 1608, 1609 and 1610, No. 91 Qinlang Avenue, Hengqin New District, Zhuhai

Legal representative: Xiao Wen

Contact person: Qiu Xiangxiang

Tel: 020-89629099

Website: www.yingmi.cn

Customer service number: 020-89629066

(135) Hegeng Chuancheng Fund Sales Co., Ltd. (和耕传承基金销售有限公司)

Registered address: Room 503, Floor 5, Building 6, North Kangning Street, Dongfeng South Road, (Zheng Dong), Zhengzhou Area, Henan Free Trade Pilot Zone

Office address: Room 503, Floor 5, Building 6, North Kangning Street, Dongfeng South Road, (Zheng Dong), Zhengzhou Area, Henan Free Trade Pilot Zone

Legal representative: Wen Liyan

Contact person: Gao Pei

Tel: 0371-85518395

Customer service number: 4000-555-671

Website: www.hgccpb.com/

(136) IFAST Fund Sales Limited（奕豐基金銷售有限公司）

Registered address: Room 201, Block A, No. 1 Qianwan 1st Road, Qianhai Shenzhen-Hongkong Cooperation Zone, Shenzhen (resided in Shenzhen Qianhai Commerce Secretariat Co., Ltd.)

Office address: Room 1704, Floor 17, Block A, Hangtai Technology Plaza, 3rd Haide Avenue, Nanshan District, Shenzhen

Legal representative: TEO WEE HOWE

Contact person: Ye Jian

Tel: 0755-89460507

Customer service number: 400-684-0500

Website: www.ifastps.com.cn

(137) JD Kenterui Fund Sales Co., Ltd.

Registered address: Room 1-7-2, 4F, Building 1# (Office Building), No. 76 Zhichun Road, Haidian District, Beijing

Office address: Room 1-7-2, 4F, Building 1# (Office Building), No. 76 Zhichun Road, Haidian District, Beijing

Legal representative: Zou Baowei

Contact person: Li Dan

Tel: 13601264918

Customer service number: 95118, 400-098-8511 (personal business), 400-088-8816 (corporate business)

Website: kenterui.jd.com/

(138) Shenzhen Jinfuzi Fund Sales Co., Ltd. (深圳市金斧子基金销售有限公司)

Registered address: B3-1108, Block B, Kexing Science Park, No. 15 Keyuan Road, Science and Technology Park Community, Yuehai Sub-district, Nanshan District, Shenzhen

Office address: B3-1108, Block B, Kexing Science Park, No. 15 Keyuan Road, Science and Technology Park Community, Yuehai Sub-district, Nanshan District, Shenzhen

Legal representative: Lai Renjun

Contact person: Yang Jiaxiang

Tel: 0755-84355914

Customer service number: 400-8224-888

Website: www.jfzinv.com/

(139) Beijing Danjuan Fund Sales Co., Ltd.

Registered address: Room 1501, 15F, Building 6#, Courtyard 34, Chuangyuan Road, Chaoyang District, Beijing

Office address: 22F Tower C, Rongxin Technology Center, Courtyard 34, Chuangyuan Road, Chaoyang District, Beijing

Legal representative: Li Nan

Contact person: Zhao Wenjing

Tel: 18826562806

Customer service number: 4001599288

Website: danjuanapp.com

(140) Shanghai Zhongou Wealth Fund Sales Co., Ltd.

Registered address: Room 1008-1, No. 479 Lujiazui Ring Road, China (Shanghai) Pilot Free Trade Zone

Office address: Room 1008-1, No. 479 Lujiazui Ring Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Xu Xin

Contact person: Zhang Zheng

Tel: 021-68609600-5992

Customer service number: 400-100-2666

Website: www.zocaifu.com

(141) Shanghai China Wealth Investment Management Co., Ltd. (上海华夏财富投资管理有限公司)

Registered address: Room 268, Floor 2, Building 1, No. 687 Dongdaming Road, Hongkou District, Shanghai

Office address: 8F, Block B, Tongtai Building, No. 33 Finance Street, Xicheng District, Beijing

Legal representative: Mao Huaiping

Contact person: Zhang Jingyi

Tel: 010-88066326

Customer service number: 400-817-5666

Website: www.amcfortune.com

(142) Huarui Insurance Sales Co., Ltd.

Registered address: Floor 14, Block B, Building 1, Yun Tong Xing Fortune Plaza, No. 399 Zhongren Road, Nanxiang Town, Jiading District, Shanghai

Office address: Floor 14, Block B, Building 1, Yun Tong Xing Fortune Plaza, No. 399 Zhongren Road, Nanxiang Town, Jiading District, Shanghai

Legal representative: Wang Shuke

Contact person: Mao Yongqiang

Tel: 021-68595698

Customer service number: 952303

Website: www.huaruisales.com/

(143) Xuan Yuan Insurance Agency Co., Ltd.

Registered address: Room 506-2, No. 799 Yinxiang Road, Nanxiang Town, Jiading District, Shanghai

Office address: Room 506-2, No. 799 Yinxiang Road, Nanxiang Town, Jiading District, Shanghai

Legal representative: Ma Yongan

Contact person: Lu Yabo

Tel: 021-50701003

Customer service number: 400-080-8208

Website: www.licaimofang.cn

(144) Sunshine Life Insurance Co., Ltd.

Registered address: Floor 16, Sunshine Insurance Finance Plaza, No. 360-1 Yingbin Road, Sanya, Hainan

Office address: Sunshine Financial Center, Building 1, No. 33 Jinghui Street, Chaoyang District, Beijing

Legal representative: Li Ke

Contact person: Wang Chao

Tel: 010-59053912

Customer service number: 95510

Website: fund.sinosig.com/

(145) Fund Sure Insurance Agency Co., Ltd.

Registered address: 802, Floor 8, Building 1, No. 16 Chongwenmenwai , Dongcheng District, Beijing

Office address: 802, Floor 8, Building 1, No. 16 Chongwenmenwai , Dongcheng District, Beijing

Legal representative: Xing Yao

Customer service number: 400-1007679

Website: www.fundsure.cn

(146) China Life Insurance Company Limited

Registered address: No. 16, Financial Street, Xicheng District, Beijing

Office address: No. 16, Financial Street, Xicheng District, Beijing

Legal representative: Bai Tao

Contact person: Qin Xewei

Tel: 010-63631539

Customer service number: 95519

Website: www.e-chinalife.com

The Fund Manager may, in accordance with relevant laws and regulations, select other qualified institutions to act as agents for the sale of this fund and disclose this information on the Fund Manager's website.

(ii) Registration institutions

Name: Dacheng Fund Management Co., Ltd.

Registered address: Floors 5, 27 – 33, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong

Office address: Floor 27, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, Guangdong

Legal representative: Wu Qingbin

Tel: 0755-83183388

Fax: 0755-83195239

Contact person: Huang Muping

(iii) Law firm and responsible lawyer

Name: Beijing King & Wood Mallesons

Registered address: 40th Floor, Tower A, Beijing Fortune Plaza 7 Dongsanhuan Zhonglu, Chaoyang District, Beijing

Office address: 40th Floor, Tower A, Beijing Fortune Plaza 7 Dongsanhuan Zhonglu, Chaoyang District, Beijing

Responsible person: Wang Ling

Tel: 0755-22163333

Fax: 0755-22163390

Responsible lawyer: Shen Na, Feng Ai

Contact person: Feng Ai

(iv) Accounting firm and responsible CPA

Name: RSM China Certified Public Accountants (Special General Partnership)

Registered address: Units 901-22 to 901-26, Building 1, Foreign Economic and Trade Building, No. 22 Fuchengmen Outer Street, Xicheng District, Beijing

Office address: Units 901-22 to 901-26, Building 1, Foreign Economic and Trade Building, No. 22 Fuchengmen Outer Street, Xicheng District, Beijing

Executive partners: Liu Wei, Xiao Houfa

Tel: 010-66001391

Fax: 010-66001392

Contact person: Tao Wenxin

CPA: Chen Liyi, Tao Wenxin

VI. Validity of the Fund Contract

(i) Validity of the Fund Contract

According to the relevant provisions of the Laws and Regulations and of *the Fund Contract of the Dacheng Domestic Demand Growth Stock Fund*, the Fund Contract has duly come into effect as at June 14, 2011. From the Effective Date of the Fund Contract, the Fund Manager, Dacheng Fund Management Co., Ltd., duly started managing the Fund.

(ii) Quantity and capital amount limitations for the Unitholders within the Fund duration

After the Fund Contract takes effect, if the number of Unitholders is less than 200 or the net value of the Fund assets is less than 50 million Yuan for 20 successive Working Days, the Fund Manager shall make disclosure in regular reports. If the aforesaid circumstances continue for 60 Working Days, the Fund Manager shall report to the CSRC and propose solutions. In the event of changes in operating mode or consolidation with other funds, a Unitholders meeting shall be convened for voting on a poll.

If otherwise specified in Laws and Regulations or by the supervisory authorities, they shall prevail.

(iii)Fund type and duration

Fund type: mixed securities Investment Fund

Fund operation approach: open-ended contract type

Fund duration: Indefinite

(iv) Classification of Fund Units

This Fund sets three unit classes, Class A Units, Class C Units and Class H Units, based on differences in Subscription fee and sales service fee collection methods and sales regions. The three classes are issued under separate fund codes and with different net unit values. Class A Units and C Units are sold in mainland China, and Class H Units are sold in Hong Kong according to the Mutual Recognition of Funds between China and Hong Kong. The three unit classes cannot be converted into each other.

The Fund Manager may adjust and announce the Fund Unit classification rules and methods after performing appropriate procedures based on the actual operation of the Fund and on the premise that such actions do not violate laws and regulations and have no substantial adverse impact on the interests of Fund Unitholders.

VII. Subsequent Subscription and Redemption of the Fund

(i) Location for handling Subsequent Subscriptions and Redemptions

Subsequent Subscriptions and Redemptions of the Fund shall be carried out through the direct sales centres of the Fund Manager and the outlets of the Sales Agency. The specific outlets will be set out in the Prospectus or in other announcements by the Fund Manager. The Fund Manager may change or increase or decrease the number of Sales Agencies according to the actual situation, and make an announcement on the website of the Fund Manager. The Sales Agencies may at its discretion increase or decrease its sales outlets and change the place of business.

(ii) Business Day and time for Subsequent Subscriptions and Redemptions

The Fund started handling regular Subsequent Subscriptions, Redemptions, switching and the fixed investment businesses on August 15, 2011.

The Business Day for Class A and Class C Units of the Fund shall be the normal trading Days of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, while the Business Day for Class H Unit of the Fund shall be the normal trading Days when the Shanghai Stock Exchange, the Shenzhen Stock Exchange and the Hong Kong Stock Exchange deal with trading simultaneously. The specific application time of the Business Day for these three classes shall be the trading hours on the normal trading Days of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, subject to the suspension of Subsequent Subscription and Redemption by the Fund Manager according to the Laws and Regulations as well as the requirements of the CSRC, and any announcements specified in the Fund Contract.

Upon the effective of the Fund Contract, in case of new stock exchange markets, change of stock exchanges trading hours or other special circumstances, the Fund Manager shall make corresponding adjustments to the said Business Days and business hours and make an announcement.

The Fund Manager shall not process any Subsequent Subscriptions, Redemptions or switching of units on the dates or at the times other than agreed in the Fund Contract. If Investors of the Fund submit applications for Subsequent Subscription, Redemption or switching on the dates or at the times other than agreed in the Fund Contract, the Subsequent Subscription or Redemption prices of units shall be the prices on the Business Day on which Subsequent Subscription and Redemption of units are processed.

(iii) Principles of Subsequent Subscription and Redemption

1. "Forward Pricing" principle, i.e., the Subsequent Subscription and Redemption prices of the Fund shall be calculated based on the Net Asset Value per Fund Unit class on the Day the application is processed, among which the Subsequent Subscription price of Class C Units on the first Day of the Subsequent Subscription is the Net Asset Value of Class A Units on that Day;

2. The Fund shall adopt the approach of Subsequent Subscription with monies and Redemption with units, i.e., Subsequent Subscription applications shall be made with monies, and Redemption applications shall be made with units;

3. When Unitholders redeem units, the Fund Manager shall base on the principle of first-in, first-out (FIFO), i.e., when processing the units of such Unitholder under the custody of the Sales Institution, units with an earlier confirmation date shall be redeemed first and units with a later confirmation date shall be redeemed later, so as to determine the applicable Redemption rate;

4. The Subsequent Subscription and Redemption applications on the current Day may be cancelled before the end of the business on that Day, and cannot be cancelled after the end of business on that Day;

5. The Fund Manager may alter the above principles without prejudice to the interests of Unitholders, but shall

make an announcement on at least one of the Designated Media according to the requirements of the *Measures on Information Disclosure* before the implementation of the new principles.

(iv) Subsequent Subscription and Redemption Procedures

1. Submit an application for Subsequent Subscription and Redemption

The Fund Investors shall submit applications for Subsequent Subscription or Redemption during the business hours on any Business Days according to the procedures required by the Sales Institution.

Investors who intend to make Subsequent Subscription of the Fund shall pay the Subsequent Subscription fee in full in the way as required by the Sales Institution.

When submitting Redemption applications, Investors shall have sufficient units at the Sales Institution (outlets).

2. Confirmation of Subsequent Subscription and Redemption applications

The Fund Manager shall itself or require the registrar to confirm the validity of the Fund Investors' Subsequent Subscription and Redemption applications on T+1 Day. The Investors shall enquire about the application confirmation at the counter of the sales outlets or in other ways as required by the Sales Institution on T+2 Day.

The acceptance of the Subsequent Subscription application by the Sales Institution of the Fund shall not represent the success of the application, but merely confirm the receipt of the Subsequent Subscription application by the Sales Institution. The confirmation of Subsequent Subscription shall be subject to the confirmation results of the Fund Registrar or the Fund Manager.

If the acceptance of single or multiple subscription applications by the Fund Manager may result in a single investor holding 50% or more shares in the Fund, or the Fund Manager considers that there is a possible case of circumventing the concentration limit of 50% in turn, the Fund Manager is entitled to wholly or partly confirm the failure of the applications of that single investor. Therefore, the losses caused shall be borne by the investor itself.

3. Payment of Subsequent Subscription and Redemption application monies

Subsequent Subscription application monies shall be paid in full. Subsequent Subscription shall be unsuccessful and the Subsequent Subscription application monies shall be returned to the Investors' accounts if the monies are not paid in full within the specified time.

Upon the successful application of Redemption by Investors, the Fund Manager shall pay the Redemption monies to the Investors as required through the Registrar. And the Redemption monies shall be transferred into the Investors' bank accounts within no more than 7 working days from the date of handling the valid Redemption application by Fund Investors. In case of Substantial Redemptions, the payment method of the fee shall be subject to the Fund Contract and the relevant requirements of Laws and Regulations.

(v) Limitations on Subsequent Subscription and Redemption amounts

1. When Investors make Subsequent Subscription of Class A and Class C Units of the Fund, the Subsequent Subscription amount for each time shall not be less than 1Yuan (Class A Units include Subsequent Subscription fees, not applicable to periodical Subsequent Subscription). Investors can make several Subsequent Subscriptions, and the accumulative Subsequent Subscription amount shall not be subject to any upper limit. When Investors make Subsequent Subscription of Class H Unit of the Fund, the Subsequent Subscription amount for each time shall not be less than 1,000 Yuan.

2. When Investors redeem units of the Fund, they can apply for redeeming part or all of the units held by them. The Fund may regulate the minimum unit balance in each Trading Account of the Investors and the minimum number of units of each Redemption. Please see the relevant announcement for specific Business Rules.

3. The Fund Manager may adjust the limitations on the amount or proportion as regulated above according to the market situation and to the extent permitted by Laws and Regulations. The Fund Manager must announce in the

Designated Media and the Fund Manager's website before such adjustment according to the relevant requirements.

4. The share in the Fund held by a single investor must not reach or exceed 50%, or otherwise circumvent the 50% concentration limit in turn.

5. When acceptance of Subsequent Subscription imposes potential material adverse effect on the interests of existing Unitholders, measures shall be taken by the Fund Manager to set up the maximum Subsequent Subscription amount for a single investor or the maximum net Subsequent Subscription proportion within a single day, reject substantial Subsequent Subscription, suspend Subsequent Subscription and so on, with a view to protecting the legitimate rights of existing Unitholders. Please see the relevant announcement for details.

(vi) Calculation method and rates of Subsequent Subscription units and Redemption amount

1. Calculation method of Subsequent Subscription units: the effective units subsequently subscribed shall be calculated based on net asset value per Fund Unit class on the Subsequent Subscription Day after deducting the Subsequent Subscription fee from the Subsequent Subscription amount actually confirmed, and the corresponding calculation results shall be rounded to two decimal places and the following decimal places shall be rounded off. Any losses arising from such errors caused by the rounding shall be included in the Fund assets and the resulting gains shall be attributable to the Fund assets. The specific calculation method of Subsequent Subscription units of the Fund is set out in the Prospectus.

2. Calculation method of Redemption amount: the Redemption amount shall be calculated by multiplying the effective units redeemed actually confirmed by net asset value per Fund Unit class on the Subsequent Subscription Day, while the net Redemption amount shall be arrived at after deducting the Redemption fee from the Redemption amount, and the corresponding calculation results shall be rounded to two decimal places and the following decimal places shall be rounded off. Any losses arising from such errors caused by the rounding shall be included in the Fund assets and the resulting gains shall be attributable to the Fund assets.

(1) Calculation of Subsequent Subscription units:

1) Class A Units:

Net Subsequent Subscription amount = Subsequent Subscription amount/(1＋Subsequent Subscription fee rate)

Subsequent Subscription fee = Subsequent Subscription amount－Net Subsequent Subscription amount

Subsequent Subscription units = Net Subsequent Subscription amount/Net asset value per Class A Unit on T Day

E.g. An investor made Subsequent Subscription for Class AUnits at an expense of 40,000 Yuan during the open period, with a Subsequent Subscription fee rate of 1.5%. Assuming the net asset value was 1.040 Yuan per Class A Unit on that day, the Subsequent Subscription units would be:

Net Subsequent Subscription amount = 40,000/(1+1.5%)= 39,408.87 Yuan

Subsequent Subscription fee = 40,000- 39,408.87 =591.13 Yuan

Subsequent Subscription units = 39,408.87/1.04= 37,893.14 Yuan

2) Class C Units:

Subsequent Subscription units＝Subsequent subscription amount/net value of Class C Units on T Day

E.g. An investor made Subsequent Subscription for Class C Units of this Fund at an expense of 100,000 Yuan. Assumed that the Net Asset Value of Class C Units was 1.016 Yuan on that day, the Subsequent Subscription units would be:

Subsequent Subscription units＝100,000/1.016 = 98,425.20 units

(2) Calculation of net Redemption amount of the Fund:

Total Redemption amount = Units redeemed×Net asset value per Fund Unit class on T Day

Redemption fee = Total Redemption amount×Redemption fee rate

Redemption amount = Total Redemption amount－Redemption fee

E.g. An investor redeemed 10,000 Class AUnits of the Fund after six months, with a redemption fee rate of 0.5%. Assuming the net asset value was 1.050 Yuan per Class A Unit on that day, the Redemption amount would be:

Total Redemption amount = 10,000×1.050＝10,500.00 Yuan

Redemption fee = 10,500.00×0. 5%＝52.5 Yuan

Redemption amount = 10,500.00—52.5＝10447.50 Yuan

E.g. An investor subscribed for Class C Units of this Fund and redeemed 100,000 units of the Fund after three months, with a redemption fee rate of 0%. Assuming the Net Asset Value of Class C Units was 1.017 Yuan per unit on that day, the Redemption amount would be:

Redemption fee＝0 Yuan

Redemption amount = 100,000×1.017－0＝101,700.00 Yuan

(3) Calculation of net asset value per unit:

Net Asset Value per Fund Unit class on T Day = Net Asset Value of the Fund Unit class on T Day/Total units of that Fund Unit class on T Day

Net asset value per Fund Unit class on T Day shall be calculated after the market closes on that Day, and be announced on T+1 Day. Under special circumstances, subject to the agreement of the CSRC, the calculation or announcement may be properly delayed. The net asset value per Fund Unit class shall be rounded to three decimal places, and the fourth decimal places shall be rounded off. The errors thus arising shall be included in the Fund assets.

(4) Treatment of units and balance:

The effective units subsequently subscribed shall be calculated based on net asset value per Fund Unit Class on that Day after deducting the corresponding expenses from the Subsequent Subscription amount actually confirmed, and the calculation result of Subsequent Subscription units shall be rounded to two decimal places, and the following decimal places shall be rounded off. The errors thus arising shall be included in the Fund assets.

(5) Treatment method of Redemption amount:

The Redemption amount shall be based on the product of the effective units redeemed actually confirmed and net asset value per Fund Unit class on that Day after deducting the corresponding expenses, and the calculation result of Redemption amount shall be rounded to two decimal places, and the following decimal places shall be rounded off. The errors thus arising shall be included in the Fund assets.

3. Subsequent Subscription and Redemption rates

The Fund currently operates a front-end charging mode, and a new charging mode and corresponding unit types may be introduced according to the market development and the requirements of the Laws and Regulations as well as the regulators, and the calculation of net asset value per unit of the new unit type may be required. The new charging mode shall be introduced by performing appropriate procedures according to the requirements of Laws and Regulations as well as the regulators, and an announcement shall be made timely. Please see the relevant announcements and notices for the specific Business Rules for the new charging mode. Pension accounts are eligible for preferential subscription rates upon account verification at the Fund Manager's Direct Sales Centre. For specific details, please refer to the relevant announcements issued by the Company.

1. Subsequent Subscription fee rate

The Subsequent Subscription fee of Class A Units the Fund shall be borne by the subsequent subscriber of that

Fund Unit class, and shall not be included in the Fund assets, and be mainly used for various expenses in respect of marketing promotions, sales, registration, etc. There are no Subsequent Subscription fees for Class C Units.

Pension customers include basic pension funds, the fund collected by the Pension Plans established by laws, and the supplemental pension funds derived from their investment operating earnings, including but not limited to:

1. National Social Security Fund (NSSF);
2. Local social security funds which can invest in funds;
3. Single enterprise annuity plans and collective plans;
4. Specific customer asset management plans entrusted by enterprise annuity councils;
5. Enterprise annuity pension products;
6. Occupational pension plans;
7. Products such as individual tax-deferred commercial pension insurance;
8. Pension target securities investment funds.

If new types of pension funds recognised by the pension fund regulatory authority emerge in the future, the Fund Manager may include them in the scope of pension customers when updating the prospectus or issuing a temporary announcement.

Ordinary clients refer to customers other than pension customers who subscribe via the direct sales counter.

Pension customers, after completing account authentication procedures at the Fund Manager's Direct Sales Centre, can enjoy a 90% discount on the Subscription fee rate. If the Subscription fee is a fixed amount, the original fee rate will apply without any discount.

(1) Front-end charging

Class A Unit:

Subsequent Subscription amount	Subsequent Subscription fee
M<500,000 Yuan	1.50%
500,000 Yuan≤M<2,000,000 Yuan	1.00%
2,000,000 Yuan≤M<5,000,000 Yuan	0.60%
M≥5,000,000 Yuan	1,000 Yuan for each lot

Class H Unit:

The maximum is 5%, and the specific level of Subsequent Subscription fee rate is determined by the Sales Institutions.

(2) Back-end charging

The Fund has not introduced a back-end charging mode.

2. Redemption fee rate

The Redemption fee of Class A Unit of the Fund shall be collected from the investors who continue to hold the Fund for less than seven days, and the entire Redemption fee shall be included in the Fund assets; for the investors who continue to hold the Fund for seven days or above, not less than 25% of the total Redemption fee shall be included in the Fund assets.

The Redemption fee of Class C Unit of the Fund shall be borne by the Unitholders, and the entire Redemption fee shall be included in the Fund assets.

The Redemption fee of Class H Unit of the Fund shall be borne by the Unitholders, and the entire Redemption fee shall be included in the Fund assets.

Redemption fee rate of Class A Unit:

The Fund holding time (N)	Redemption fee rate
N<7 days	1.5%
7 days ≤N<1 year	0.5%
1 year≤N<2 years	0.25%
N≥2 years	0

Redemption fee rate of Class C Unit:

The Fund holding time (N)	Redemption fee rate
N<7 days	1.5%
7 days ≤N<30 days	0.5%
N≥30 days	0

Redemption fee rate of Class H Unit is 0.13% and the entire Redemption fee shall be included in the Fund assets.

For each Subscription unit, the holding period is from the effective date of the Fund Contract to the confirmation date of the redemption of the unit (excluding that date); for each Subsequent Subscription unit, the holding period is from the confirmation date of the Subsequent Subscription of the unit to the confirmation date of the redemption (excluding that date).

4. Matters in relation to Subsequent Subscription

(1) In respect of the units acquired by the Investor through regular Subsequent Subscription, the holding period shall starts from the date on which the registrar confirms the registration.

(2) The Fund Manager may adjust the Subsequent Subscription fee rate, reduce Redemption fee rate or adjust the charging method to the extent agreed in the Fund Contract after performance of the relevant procedures, and shall make an announcement on the Designated Media and the website of the Fund Manager according to the relevant regulations no later than the date on which the new rate or charging method is introduced.

(3) With respect to particular trading methods (e.g., online trading, telephone trading, etc.), the Fund Manager may adopt a Fund Subsequent Subscription fee rate and the Fund Redemption fee rate lower than that for the counter trading and make an announcement accordingly.

(4) Under the circumstances not violating the requirements of Laws and Regulations and the Fund Contract, the Fund Manager may develop a Fund promotional plan and regularly and irregularly carry out Fund promotional activities targeting the Fund Investors according to the market situation. During the Fund promotional period, the Fund Manager may appropriately adjust the Fund Subsequent Subscription fee rate, switching fee rate and lower the Redemption fee rate after performing necessary procedures as required by the CSRC.

(5) Under the circumstances not violating the requirements of Laws and Regulations and the Fund Contract, the Fund Manager may implement preferential Subsequent Subscription fee rate on the pension accounts which have gone through the authentication formalities of the direct sales centers of the Company and made Subsequent Subscription of funds through these centers. The pension accounts include pension funds, the fund collected by the Pension Plans established by laws, the supplemental pension funds derived from their investment operating earnings, the NSSF, local social security funds which can invest in funds, the single enterprise annuity plans and the collective plans. If new type of pension funds approved by the regulatory department of the pension funds emerges, our Company will incorporate them into the scope of the pension accounts according to the relevant provisions. For the details of the implementation of preferential Subsequent Subscription fee rate, please see the relevant business announcements published by the Fund Manager,

(vii) Registration of Subsequent Subscription and Redemption

1. Upon approval of the Fund Sales Institution, the applications for Subsequent Subscription and Redemption made by fund Investors can be withdrawn prior to the time specified by the Fund Manager.

2. After the successful Subsequent Subscription of the Fund by Investors on T Day, the Fund Registrar shall increase the interests for the Investors and perform the registration procedures on T+1 Day, and Investors shall be entitled to redeem such part of units since T+2 Day.

3. After the successful Redemption of the Fund by Investors on T Day, the Fund Registrar shall deduct the interests and perform the corresponding registration procedures for the Investors on T+1 Day.

4. The Fund Manager may adjust the above registration time to the extent permitted by Laws and Regulations, and shall make an announcement on the Designated Media according to the relevant requirements of the *Measures on Information Disclosure* before the commencement of the implementation.

(viii) Determination and treatment of Substantial Redemption

1. Determination of Substantial Redemption

A Substantial Redemption occurs when the sum of the net Redemption applications of units of the Fund (the balance after deducting the total units of Subsequent Subscription from the total units of Redemption applications) and the net switch-out applications (the balance after deducting the total units of switch-in applications from the total units of switch-out applications) exceeds 10% of the total units on the preceding Day.

2. Treatment of Substantial Redemption

In case of a Substantial Redemption, the Fund Manager may decide to accept the Redemption applications in whole or to defer the Redemption applications in part based on the status of the Fund's asset portfolio at that time.

(1) Acceptance of Redemption in whole: If the Fund Manager is of the view that it is able to pay for all the Redemption applications from the Investors, Redemption shall be processed according to the regular Redemption procedure.

(2) Deferral of Redemption in part: When the Fund Manager is of the view that there are difficulties with payment for all the Redemption applications from the Investors, or that the asset realisation for the payment for all the Redemption applications from the Investors may cause drastic fluctuations in the Net Asset Value of the Fund, the Fund Manager may defer the remaining Redemption applications, provided that the total number of units redeemed on that Day is not less than 10% of the total units of the preceding Day. In respect of the Redemption applications on a Day, acceptance of a Redemption application shall be determined based on the ratio of the number of units of Redemption application of a single Unitholder to the total number of units of Redemption applications on that Day. Unless at the time of submitting a Redemption application, an Investor has chosen to withdraw the portion that is not accepted on the same Day, the unredeemed portion shall be carried forward to the next Business Day for Redemption. The Redemption price shall be the price on the next Business Day. Any Redemption applications carried forward to the next Business Day shall not be entitled to any priority for Redemption, so on and so forth, until all units have been redeemed. Deferred Redemptions shall not be subject to any minimum number of units of a single Redemption.

Where Substantial Redemption occurs, and the Redemption application units of a single Unitholder on a single Business Day is not less than 10% of the total units of the preceding Business Day, the Fund Manager shall have the right to defer the Redemption application of such single Unitholder on the portion exceeding 10% of the total units of the preceding Business Day; and the portion within 10% of the total units of the preceding Business Day and other Redemption applications shall be processed according to circumstances (1) or (2) as mentioned above. If, on the next Business Day, the remaining unredeemed portion of such single Unitholder is still not less than 10% of the total units of the preceding Business Day, such portion shall be processed according to the aforementioned principle, until the

portion redeemed by a single Unitholder on a single Business Day is less than 10% of the total units of the preceding Business Day.

After undertaking the appropriate procedures, the Fund Manager shall have the right to adjust the aforementioned proportion and administrative measures in accordance with the prevailing market condition and make an announcement on the Designated Media.

(3) In case of Substantial Redemptions and deferral of such Substantial Redemptions, the Fund Manager shall notify Unitholders within 3 Working Days by post, fax or other ways as specified in the Prospectus, stating the relevant treatments, and shall make an announcement on the Designated Media within 2 Days.

(4) Suspension of acceptance and deferral of payment: If the Fund encounters a Substantial Redemption for more than two consecutive Business Days, the Fund Manager may suspend the acceptance of Redemption applications as it considers necessary. Payment of the Redemption monies for those accepted Redemption applications may be deferred, but the deferral period shall not exceed 20 Working Days, and the Fund Manager shall make an announcement on at least one of the Designated Media.

(ix) Circumstances and treatments of rejection or suspension of Subsequent Subscription and Redemption

1. In the following circumstances, the Fund Manager may suspend or reject to accept the Subsequent Subscription applications from the Investors:

(1) The Fund Manager is unable to accept the Subsequent Subscription applications from the Investors due to Force Majeure;

(2) The Fund Manager is unable to calculate the Net Asset Value of the Fund on that Day due to the abnormal close of market within the trading hours of the stock exchanges;

(3) Suspension of Valuation of the Fund Assets as required in the Fund Contract;

(4) The size of the Fund assets is too large, making the Fund Manager unable to find appropriate investment types, or other circumstances that may impose negative impact on the fund performance, thus impairing the interests of the existing Unitholders;

(5) The Fund Manager may suspend or reject to accept the Subsequent Subscription application for Class H Unit when the remaining quota on Mainland-Hong Kong Mutual Recognition of Funds is not enough;

(6) The Fund Manager may suspend or reject to accept the Subsequent Subscription application for Class H Unit when the sales size in Hong Kong accounts for more than 50% of total assets of the Fund;

(7) If the acceptance of a single or multiple subscription application(s) by the Fund Manager may result in a single investor holding 50% or more shares in the Fund, or there is a possible case of circumventing the concentration limit of 50% in turn;

(8) Where more than 50% of assets of the Net Asset Value of the Fund does not have any active market price as reference on any prevailing Valuation Day, and the adoption of valuation technique constantly results in significant uncertainties of fair values, after negotiating with the Fund Custodian, the Fund Manager shall adopt measures to suspend the Subsequent Subscription of the Fund;

(9) Where the application exceeds the total Fund size, maximum net Subsequent Subscription proportion of a single day, or the maximum Subsequent Subscription amount of a single investor or a single subscription set by the Fund Manager;

(10) Other circumstances as required by Laws and Regulations or determined by the CSRC;

(11) A Subsequent Subscription that in the opinion of the Fund Manager will impair the interests of the existing Unitholders.

When the Fund Manager decides to reject or suspend acceptance of Subsequent Subscription applications from certain Investors, the Subsequent Subscription monies shall be returned to the Investors' accounts. In case of the circumstances in (1), (2), (3), (4), (5), (6), (8) and (10) above, and the Fund Manager decides to suspend acceptance of Subsequent Subscription applications, it shall make a suspension announcement on the Designated Media within a specified period according to laws. When the suspension of Subsequent Subscription is lifted, the Fund Manager shall timely resume the handling of Subsequent Subscription and make an announcement according to the laws. In case of the circumstances in (7) and (9) above, the Fund Manager may restrict the Subsequent Subscription applications by investors through proportional confirmation or other means, and it shall have the right to reject such subscriptions in whole or in part. Where adjustments according to Laws and Regulations may result in cancellation or changes in circumstance (7), after undertaking the appropriate procedures, the Fund Manager may adjust the above circumstance without convening any Unitholders' meeting.

2. In the following circumstances, the Fund Manager may suspend acceptance of Redemption applications from the Investors:

(1) The Fund Manager is unable to pay the Redemption amounts due to Force Majeure;

(2) The Fund Manager is unable to calculate the Net Asset Value of the Fund on that Day due to abnormal close of market within the trading hours of the stock exchanges;

(3) In case of continuous Substantial Redemptions of the Fund, and according to the requirements of the Fund Contract, acceptance of Redemption applications can be suspended;

(4) Where more than 50% of assets of the Net Asset Value of the Fund does not have any active market price as reference on any prevailing Valuation Day, and the adoption of valuation technique results in significant uncertainties of fair values, after negotiating with the Fund Custodian, the Fund Manager shall adopt measures to defer payment of Redemption amounts or suspend acceptance of Redemption applications;

(5) Suspension of Valuation of the Fund assets as required in the Fund Contract;

(6) Other circumstances as required by Laws and Regulations or determined by the CSRC.

In case of any of the above circumstances and if the Fund Manager has decided to suspend Redemptions or defer payment of Redemption amounts, the Fund Manager shall file with the CSRC and make an announcement timely on the same Day. With respect to the accepted Redemption applications, the Fund Manager shall pay in full. If payment cannot be made in full temporarily, payment of part of the Redemption amounts may be delayed and allocated to the Redemption applicants based on the proportion of Redemption application accepted of each Redemption applicant to the total Redemption applications accepted, and the unpaid portion shall be paid by the Fund Manager on the subsequent Business Day according to the corresponding treatment determined based on the actual situation.

When the suspension of Redemption is lifted, the Fund Manager shall timely resume the handling of Redemption and make an announcement according to the laws.

3. If the Subsequent Subscription and Redemption of the Fund is suspended, the Fund Manager shall make an announcement as required.

4. If the period for suspension of Subsequent Subscription and Redemption ends, upon the resumption of the Fund, the Fund Manager shall make an announcement according to laws.

(1) If the suspension lasts for one day, the Fund Manager will publish an announcement on the resumption of Subsequent Subscription or Redemption of the Fund on at least one of the Designated Medias on the resumption date, and publish the net asset value per Fund Unit class of the latest Business Day.

(2) If the suspension lasts for more than one day but less than two weeks, the Fund Manager will at the end of suspension and resumption of Subsequent Subscription or Redemption of the Fund publish an announcement on the resumption of Subsequent Subscription or Redemption of the Fund on at least one of the Designated Medias according to the relevant requirements of the *Measures on Information Disclosure*, and publish the net asset value per Fund Unit class of the latest Business Day on the day on which Subsequent Subscription or Redemption resumes.

(3) If the suspension lasts for more than two weeks, during the suspension period, the Fund Manager shall publish an announcement at least once every two weeks. If the suspension lasts for more than two months, the frequency of repeatedly publishing an announcement can be adjusted. The Fund Manager shall at the end of suspension and resumption of Subsequent Subscription or Redemption of the Fund continuously publish an announcement on the resumption of Subsequent Subscription or Redemption of the Fund on at least one of the Designated Medias according to the relevant requirements of the *Measures on Information Disclosure*, and publish the net asset value per Fund Unit class of the latest Business Day on the day on which Subsequent Subscription or Redemption resumes.

(x) Fund Switching

1. Business Rules

(1) Fund Switching refers to a Unitholder of an open-end fund's switching of part or all of the units held in one Fund into the units of another open-end fund managed by the same Fund Manager. Switching between different unit classes of the same Fund is not allowed;

(2) Fund Switching can only be conducted between the open-end funds managed by Dacheng Fund Management Co., Ltd. with the same Sales Institution which has started sales agency and switching businesses;

(3) Application for Fund Switching shall be made with the Fund unit as the unit;

(4) Forward pricing shall be adopted for Fund Switching, i.e., the switching price of the Fund shall be calculated on the basis of the net asset value per unit of each switch-out and switch-in the Fund on the Day the application for switching is accepted;

(5) After switching of the units, the unit holding time shall be recalculated;

(6) Unitholders may switch all or part of their units into another Fund, with 100 units as the minimum number of units being switched out from the switch-out fund;

(7) A Substantial Redemption occurs when the sum of the net applications for Redemption of units of the Fund and the net applications for switching out of units exceeds 10% of the total units on the preceding Business Day. In case of a Substantial Redemption, Fund Switching and the Fund Redemption shall have the same priority, and the Fund Manager may determine to confirm the switch-out in whole or in part of the switch-out applications submitted by the Unitholders according to the asset portfolio of the Fund, and shall adopt the same percentage to confirm Fund Switching and the Fund Redemption; if the switch-out application is partially confirmed, the unconfirmed switch-out applications will not be postponed;

(8) When Investors are handling Fund Switching business, the switch-out fund shall be subject to Redemption, and the switch-in fund shall be subject to Subsequent Subscription;

(9) Investors can only conduct Fund Switching under the front-end charging mode.

2. Fund Switching fee

The fee for switching between the Funds managed by the company shall consist of Redemption fee and Subsequent Subscription make-up fee. Redemption fee shall be charged for switch-out, and Subsequent Subscription make-up fee shall be charged for switch-in.

The calculation of Redemption fee for switching out from the Fund:

If switching out from non-monetary funds:

Total amount switched out＝Units switched out × Net asset value per unit of the switch-out fund on that Day

If switching out from monetary funds:

Total amount switched out＝Units switched out ×Net asset value per unit of the switch-out fund on that Day +Earnings to be carried forward (if fully switched out)

Redemption fee＝Total amount switched out ×Redemption fee rate of switch-out fund

Net amount switched out＝Total amount switched out－Redemption fee

When there are several items in the units switched out, the Redemption fee shall be calculated according to the FIFO approach (LIFO approach for guaranteed funds) and based on the holding period corresponding to each item, and the proportion of Redemption fee to the Fund asset shall comply with the provisions of the Prospectus of the switch-out fund.

The calculation of Subsequent Subscription make-up fee for switching in to the Fund:

Net amount switched in＝Net amount switched out－Subsequent Subscription make-up fee

Where Subsequent Subscription make-up fee=MAX [Subsequent Subscription fee corresponding to the net amount switched out in the switch-in fund－Subsequent Subscription fee corresponding to the net amount switched out in the switch-out fund, 0]

Units switched in＝Net amount switched in/ net asset value per unit of the switch-in fund on that Day

For example, if an Investor applies for switching 3,822.59 units of Dacheng Bond Investment Fund held into Dacheng Selection Value-added Mixed Securities Investment Fund, assuming that the net asset value per unit of Dacheng Bond Investment Fund on the switch date is 1.0101 Yuan, the Investor holds the Fund for 9 months, the corresponding Redemption fee rate is 0.25%, and the Subsequent Subscription fee rate is 0.8%; the net asset value per unit of Dacheng Selection Value-added Mixed Securities Investment Fund is 0.760 Yuan, the Subsequent Subscription fee rate is 1.5%, then the units of Dacheng Selection Value-added Mixed Fund that the Investor can obtain after switching shall be:

Total amount switched out＝3,822.59×1.0101＝3,861.20 Yuan

Redemption fee＝3,861.20×0.25%＝9.65 Yuan

Net amount switched out＝3,861.20－9.65＝3,851.55 Yuan

The net Subsequent Subscription amount corresponding to the net amount switched out in the switch-in fund =3,851.55/1.015=3,794.63 Yuan

The Subsequent Subscription fee corresponding to the net amount switched out in the switch-in fund =3,851.55-3,794.63=56.92 Yuan

The net Subsequent Subscription amount corresponding to the net amount switched out in the switch-out fund =3,851.55/1.008=3,820.98 Yuan

The Subsequent Subscription fee corresponding to the net amount switched out in the switch-out fund =3,851.55-3,820.98=30.57 Yuan

Net amount switched in＝3,851.55－MAX [56.92－30.57, 0]=3,825.20 Yuan

Units switched in＝3,825.20/0.760＝5,033.16 shares

3. Registration of Fund Switching

Upon successful application for Fund Switching on Day T by Investors, the registrar shall perform registration of interests for reducing the switch-out units and increasing the switch-in units for the Investors on T+1 Working Day. Under normal circumstances, Investors shall be entitled to redeem the units switched in from T+2 Working Day.

4. Circumstances and treatment of suspension of Fund Switching

Under one of the following circumstances, the company may suspend Fund Switching applications from the Unitholder:

(1) The switch-out or switch-in fund fails to operate normally due to Force Majeure.

(2) The company is unable to calculate the net asset value of the switch-out or switch-in fund on that Day due to abnormal close of market within the trading hours of the stock exchanges.

(3) In case of continuous Substantial Redemptions due to drastic fluctuations of market or other reasons, and the company considers it necessary to suspend the acceptance of switch out applications of the units.

(4) Other circumstances as required by laws, regulations and rules or other special circumstances as stated in the Fund Contract and the Prospectus and approved by the CSRC.

Under one of the above circumstances, the company shall immediately file with the CSRC and publish a suspension announcement on at least one of the Designated Media of the CSRC within a specific period. When Fund Switching resumes, the company shall announce as required.

5. Declarations

The company may develop or adjust the Business Rules and relevant restrictions in respect of the above switching according to the market situation, provided that an announcement shall be made on at least one kind of media designated by the CSRC for information disclosure no later than 3 Working Days before the adjustment becomes effective.

(xi) Agency Transfer of the Fund

The Fund currently implements a trading system of unit custody. Investors may transfer the units held from one Trading Account into another Trading Account for transaction. Please see the relevant provisions of the *Business Rules* and the Business Rules of the Sales Agency of the Fund for the specific process; Sales institutions of the Fund may charge a custody fee according to the required standard.

(xii) Periodical Investment Plan

Sales institutions shall debit money according to the monthly fixed debit date and the debit amount as agreed at the time of investment application. In case of non-dealing Day of the Fund, postponement of debit shall be subject to the specific regulations of the Sales institutions. The specific handling procedures shall be subject to the relevant regulations of each Sales institution, and the specific debit method shall be subject to the relevant Business Rules of each Sales institution.

(xiii) Non-trade transfer of the Fund

Non-trade transfer means to transfer a certain amount of units from an Investor's Fund Account into another Fund Account of the Investor not in the fund trading ways like Subsequent Subscription or Redemption according to certain rules.

Only non-trade transfer by ways of succession, donation, and compulsory judicial enforcement and under other circumstances approved by the register shall be accepted by the registrar of the Fund. “Succession” refers to the succession of units held by the Unitholder after his/her death by his/her legal successor. "Donation" refers to the donation of units legally held by the Unitholder to a foundation or community group of welfare nature. "Judicial enforcement" refers to the compulsory transfer of units held by the Unitholder to another natural person, legal person, community group or other organisations by judicial authorities according to effective judicial documents. Under any

circumstances stated above, the transferee shall meet the conditions for Investors holding the units as required by the relevant Laws and Regulations and the Fund Contract. When processing non-trade transfers, the relevant information required by the Fund Registrar must be provided.

If the Fund Registrar accepts non-trade transfers under the above circumstances, other Sales institutions shall not handle such business.

The eligible non-trade transfer applications shall be handled according to the relevant provisions of the *Business Rules*, and fees shall be charged according to the standards as required by the Fund Registrar.

(xiv) Freeze and unfreeze of the Fund

The Fund Registrar only accepts the freeze and unfreeze of units legally required by competent authorities of the state, and those under other circumstances as approved by registration institutions. If units are frozen, freeze of the interests arising from the frozen portion shall be determined according to China's Laws and Regulations, regulatory regulations and requirements of competent authorities of the state. Before competent authorities of the state make decisions, the interests arising from the frozen portion (including cash bonuses and bonus reinvestment) shall be frozen altogether first. The units of the frozen portion shall still be involved in the income allocation and payment.

(xv) Subsequent Subscription and Redemption of the Fund during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, please refer to the section “Side Pocket Mechanism” of the Prospectus or related announcements promulgated at that time for details of the Subsequent Subscription and Redemption arrangements of the Fund.

VIII. Investment of the Fund

i. Investment objectives

The Fund shall mainly invest in premium listed corporations in the industries which benefit from domestic demand growth, striving to sufficiently enjoy the investment income brought by China's economic growth and economic structure transformation, so as to achieve long-term and steady appreciation of the Fund assets.

ii. Investment scope

The investment targets of the Fund shall be financial instruments with good liquidity, including stocks (including stocks on the SME board, ChiNext and other stocks approved by the CSRC for listing), depository receipts, bonds, warrants, Stock Index Futures legally issued for trading in China and other financial instruments allowed by laws, regulations or regulatory authorities (which shall conform to the relevant regulations of the CSRC) for investment by the Fund.

The equity assets and depository receipts of the Fund range from 60% – 95% of the Net Asset Value of the Fund; fixed income assets and cash investments such as bonds, asset-backed securities, and reverse repurchase of bonds shall range from 5 – 40% of the Net Asset Value of the Fund; investment in cash (excluding settlement provisions, guarantee deposit and margin paid, subsequent subscription money receivable and so on) or governmental bonds which will mature within one year shall not be less than 5% of the Net Asset Value of the Fund; the investment exposure limits of warrants, Stock Index Futures and other financial instrument investments shall be subject to the Laws and Regulations or the rules of the regulatory authorities; the Fund will invest over 80% of its equity assets and depository receipts in the premium corporations in industries benefiting from domestic demand growth.

If the Laws and Regulations or regulatory authorities allow the Fund to invest in other categories later, the Fund Manager shall include them into the investment scope after undertaking the appropriate procedures.

iii. Investment philosophy

During the transformation process of the economic growth model for the continuous economic development of China, domestic demand growth has become an important driving force. Under the guidance by macro policies and the self-evolution of the economic structure, the investment value of industries and listed companies benefiting from domestic growth driving forces will be promoted. Through the overall analysis on macroeconomics and policies, the Fund explores domestic demand growth investment themes, selects stocks of premium listed companies in relevant industries, and pursues excessive earnings on the premise of effective control of investment risks.

iv. Investment strategies

The Fund adopts an active investment strategy. On the basis of macro economy and policy studies, the Fund implements mass asset allocation through analysis on internal and external factors influencing the general operation of the securities market. It analyses the features of policy guidance and economic structural adjustments during the process of China's economic transformation with domestic demand growth as the important driving force, studies the growth pattern of domestic consumption demand and the investment demand closely correlated with it, which combines with the analysis of economic cycles and transition routes of the industries, then allocates among industries. The Fund also selects stocks of premium listed companies with relevant investment themes and in the industries benefited from domestic growth taking into account of the fundamentals of the Company, and strives to achieve long-term and steady appreciation of the Fund assets.

In order to effectively control investment risks, the Fund will moderately invest in Stock Index Futures according to the principle of risk management. Stock Index Futures investment will be conducted for hedging purpose based on the principle of risk management and according to the relevant regulations of the China Financial Futures Exchange on hedging management, so as to hedge against systemic risks and liquidity risk under certain circumstances.

1. Mass asset allocation

The Fund invests mainly in equities. However, in order to avoid systemic risks in the market and guarantee long-term and steady appreciation of the Fund assets, the Fund implements appropriate strategic or tactical asset allocations. It conducts dynamic adjustment to the allocation of mass assets such as equities, bonds and cash based on the comparison and determination of the market trend and expected income risks of various categories of assets, with a view to achieving an optimal balance between risks and earnings during investment. In the process of mass assets adjustment, the Fund will

moderately take advantage of the hedging function of Stock Index Futures to the extent specified by the Laws and Regulations and the Fund Contract, so as to control the systemic risk exposure of the investment portfolio.

The Fund adopts a multi-factor analysis framework, which adopts both quantitative and qualitative analysis approaches to comprehensively study and determine the investment opportunities and risks in the securities market from the perspectives of the macroeconomic environment, policy factors, market interest rate levels, market investment values, capital supply and demand factors, and the internal momentum of securities market operation, etc. In respect of the macroeconomic environment, it mainly analyses the macroeconomic environment having general influences on the securities market fundamentals to study and determine the macroeconomic trend and influences on the securities market. In respect of policy factors, it mainly conducts prospective analysis on the policies affecting economic structures, financial and securities markets to study the influences of the policy on different types of assets. In respect of market interest levels, it mainly analyses the trend of change in market interest rate levels and the influences on fixed-income securities. In respect of capital supply and demand factors, it mainly analyses the balance between the supply and demand of the securities market. In respect of investment values, it mainly studies the change in the overall internal value and the relative change in the valuation levels of various securities markets. In respect of the internal momentum of securities market operation, it mainly analyses the internal operation inertia and regression (pattern) of the securities market itself, so as to discover the market factors driving the upward or downward movement of the securities market.

Through comprehensive analysis of the above factors and the quantitative model developed by the company, the Fund determines market opportunities, conducts active asset allocation, and reasonably determines the investment percentage of the Fund in asset categories including equities, bonds, and cash, etc.

In addition, the Fund also utilises the experience accumulated by the Fund Manager in the long-term investment management process to make tactical asset allocation adjustment according to market fluctuations due to market emergencies and market inefficiency exceptions effect, etc.

2. Stock investment strategy

The stock investment strategy of the Fund is: adopting an active management strategy with top-down as the main form and bottom-up as the auxiliary form to conduct in-depth analysis on the external environment conditions, policy guidance, implementation route and the driving effects of domestic demand growth, being the important driving force of China's economic transformation, so as to explore the investment themes related with it, and select the industries by considering both benefit sensitivity of the industry and investment themes; conducting meticulous analysis on company the fundamentals and utilising valuation models to explore the stocks of premium listed companies in key industries.

(1) Industry allocation strategy

The Fund mainly invests in industries benefiting from domestic demand growth to share the industry’s profit growth brought by domestic economy growth and economic structure transformation.

The industries benefiting from domestic demand growth mainly include the following two types:

One type involves industries which benefit from domestic consumption demand growth, i.e., industries which provide consumer goods and consumer services for domestic consumers with increasing consumption level. According to the industry classification standards of Shenyin Wanguo, those industries mainly include food and beverage, commercial trading, medical biotechnology, textile and garment, financial services, real estate, catering and tourism, household appliances, and information services.

Another type involves industries which benefit from investment demands driven by domestic urban construction and domestic consumption growth, i.e., industries which provide raw materials, equipment, construction services and logistics services for domestic urban construction and investment required by consumption growth. According to the industry classification standards of Shenyin Wanguo, those industries mainly include chemical engineering, ferrous metals, nonferrous metals, construction and building materials, electronic components, information equipment, shipment equipment and transportation.

Based on the research results of the industry research teams, through analyses on the factors influencing domestic demand such as the macroeconomic environment, national fiscal policies and monetary policies, regional and industrial

development and planning, urbanisation, infrastructural construction, increased consumption of residents, consumption culture, and development of social security system, the Fund studies the regional characteristics, gradient evolution, implementation route of domestic demand growth and industry development characteristics driven by domestic demand growth and technological change, so as to evaluate the profit sensitivity of each industry benefiting from domestic demand growth to domestic demand growth. The Fund then combines the study with the investment themes of the securities market and the features of industry development in the economic cycle to compare the relative investment value of different industries and determine the industry allocation plan.

The Fund invests over 80% of equity assets in premium corporations in industries benefiting from domestic demand growth.

(2) Stock portfolio construction strategy

The Fund will remove listed corporations whose latest annual report explicitly shows that over 60% of its prime operating revenues are derived from overseas (unless there are sufficient research results showing that their prime operating revenue source is undergoing a Fundamental transition from overseas to domestic sources) and, on the basis of industry allocation strategies, conduct in-depth research on corporate the fundamentals, and select listed companies benefiting from domestic demand growth, and combine with risk management to conduct dynamic adjustment to the stock portfolio construction.

Fundamental research of companies mainly includes the evaluation of growth and investment value of the Company amid domestic demand growth. In respect of growth evaluation, it will first research the influences of factors such as industrial policies, consumption trend, supplier power, industry barrier, business model and technological change on the changing pattern of industrial competition amid domestic demand growth, and then analyse the strengths in respect of corporate strategies, resources and capacity, etc., so as to judge the industrial competition status and performance driving factor of the Company, and finally adopt indices of expected growth rate such as prime operating revenues, EBITDA, net profits, together with the corporate operating indices (such as fixed asset turnover rate) and the operating leverage indices (such as equity multiplier) to conduct comprehensive evaluation on the sustainable growth prospects of corporate profits. Investment value evaluation refers to the analysis on the stability of corporate profit and judgment of relative investment value according to a series of historical and expected financial indices and qualitative considerations. The main indices include: EV/EBITDA, EV/Sales, P/E, P/B, P/RNAV, dividend rate, ROE, operating profit rate and net profit rate, etc. The analysts will select the appropriate indices for evaluation according to industry characteristics.

According to the results of consideration of corporate the fundamentals, the Fund will select listed corporations benefiting from domestic demand growth and with good profit growth prospects and reasonable valuations and take into account of the industry allocation strategy to construct stock portfolio.

During the stock portfolio construction and adjustment process, the Fund will adopt risk performance evaluation and attribution analysis approaches to control the portfolio risks.

3. Bond investment strategy

The Fund allocates bond assets mainly through strategies such as interest rate prediction and analysis, yield curve variation analysis, bond credit analysis, and yield spread analysis, striving to obtain stable revenues while guaranteeing the overall safety and liquidity of the assets.

1) Interest rate prediction and analysis

Accurate forecasts of future interest rate trends can bring excess earnings to bond investments. When the interest rate is expected to decrease, the investment percentage of long-term bonds in the portfolio will be appropriately increased to bring spread earnings to the bond portfolio; when the interest rate is expected to rise, the long-term bond investment and the duration of the bond portfolio will be reduced to control the interest rate risk.

2) Yield curve variation analysis

Yield curve will change with time, market situations and the expected changes of market subjects. By predicting the changes of the yield curve shape, the proportion of products in the bond portfolio will be adjusted to obtain investment earnings.

3) Bond credit analysis

Through in-depth and meticulous research of factors such as bond issuers, liquidity, and the industries where the bonds locate, the default probability of bonds will be accurately evaluated; any changes of bond rating will be predicted in advance to capture the price advantages or arbitrage opportunities.

4) Yield spread analysis

Based on the prediction and analysis of the yield spreads among different sectors of the same market, the same product across different markets, and different sectors across different markets, a positive investment strategy will be adopted to select appropriate investment products and obtain investment income.

4. Warrant investment

On the premise of controlling investment risks and guaranteeing the Fund asset safety, investment is made in the warrants to strive for obtaining higher returns. The warrant investment strategy mainly includes the following: adopt several generally accepted option pricing models to price the warrants as the value benchmarks of warrant investment, and based on studies on and evaluation of the fundamentals of the warrant underlying stocks as well as the warrant theoretical value to make warrant trend-driven investment.

5. Stock Index Futures investment strategy

The Fund invests in Stock Index Futures for the purpose of hedging and effective management of the investment portfolio. The Fund hedges systematic risks and addresses the liquidity risks in portfolio construction and adjustment through hedging strategies, seeking for the optimisation of risk revenue.

Hedging is actually a trading function utilising Stock Index Futures for long/short trading and lever magnification, changing the Beta of the investment portfolio to moderately enhance the revenue or control risks. For this purpose, a hedging strategy is divided into long hedging and short hedging. Long hedging strategy refers to the purchase of Stock Index Futures in advance for controlling the stock buy-in costs based on the expected rise of the stock market or position building demands and the need for purchasing spot stocks; short hedging refers to the sales of futures contract to hedge the systemic risk of the stock market, and control and avoid the risks of holding the stocks.

According to the study and determination of the future stock trends, the risk and revenue goal of the Fund and the composition of the investment portfolio, the Fund Manager will determine whether to hedge the existing stock portfolio and the hedging strategy to be adopted.

During the construction process of the hedging portfolio, the Fund Manager will separate the systemic risks (beta) and non-systemic risks in the portfolio through analysis of structure of the stock portfolio. The Fund Manager will pay attention to the mutability for the beta value of the stock portfolio and the disturbance of fluctuation of basis between the Stock Index Futures and index to the hedging strategy, and determine the optimal hedging ratio through mega data analysis and quantitative modelling.

During the hedging process, the Fund Manager will constantly refine and amend hedging strategies, and dynamically manage the hedging portfolio. The main duties will include: stringent margin management based on reasonable margin management strategies; real-time monitoring of the investment portfolio's beta coefficient, evaluating the hedging effect and basis risks throughout the process and, when the beta value of the portfolio exceeds the pre-determined beta tolerance value, timely adjustment of the hedging portfolio will be required; early unwinding or extension decision-making and management of the Stock Index Futures.

6. Depositary receipts investment strategy

Under the premise of controlling risks, the Fund shall invest in depositary receipts based on the investment objectives and stock investment strategies of the Fund, as well as in-depth research and judgment on the investment value of the underlying securities.

v. Investment decision-making process

The Fund adopts a portfolio manager accountability system under the leadership of Investment Decision-making Committee. It shall follow the following investment decision-making processes:

1. Decision-making process of mass asset allocation and equity asset allocation

(1) Mass asset allocation

Macro researchers will analyse the political situation, policy trends, macroeconomic situation, interest rate trends and securities market development trends, etc., and submit research reports to the Investment Decision-making Committee and the portfolio manager.

The Investment Decision-making Committee will judge the medium and long-term development trends of the market according to the relevant report and provide guiding advice on mass asset allocation for the portfolio manager.

The portfolio manager shall prepare the mass asset allocation suggestions and submit to the Investment Decision-making Committee for consideration according to the guiding advice of the Investment Decision-making Committee and the results its own research and analysis.

The Investment Decision-making Committee will analyse the feasibility of the mass asset allocation proposals, form an investment resolution and authorise the portfolio manager to execute.

(2) Allocation of stock asset class

According to the investment strategies of the Fund, the portfolio manager shall submit proposals on allocation of stock asset class to the Investment Decision-making Committee based on the research results of each researcher. Upon approval of the Investment Decision-making Committee, the portfolio manager shall make a detailed plan for allocation of stock asset class, and execute the plan after being authorised.

2. Decision-making procedures for selection of investment products

(1) Stock investment decision-making procedures

The listed company invested by the Fund shall have entered the stock investment final selection pool of the Fund, and the stocks entering the selection pool must pass through the screening procedures of basic stock investment pool, primary selection pool and final selection pool of stock investment as specified as follows:

1) The researcher shall determine whether there are obvious risks in the stocks, and determine the basic stock investment pool according to the requirements of Laws and Regulations and the Fund Contract;

2) The researcher shall determine the primary selection pool of stock investment based on the basic stock investment pool through substantial study of research reports of securities companies and comprehensive analysis and judgment;

3) The researcher shall select a stock from the primary selection pool, and submit at the Investment Research Joint Conference for discussion after in-depth analysis and field investigation. After sufficient discussion and demonstration at the Investment Research Joint Conference, whether the stock enters the stock investment final selection pool shall be determined;

4) The portfolio manager shall select the stocks to construct the investment portfolio from the stock investment final selection pool.

(2) Bond investment decision-making procedures

Bonds invested by the Fund include bond varieties such as treasury bonds, central bank bills, financial bonds, corporate bonds, and enterprise bonds (including convertible bonds).

The portfolio manager shall make a demand for bond investment to the bond investment researchers according to the mass asset allocation plan approved by the Investment Decision-making Committee. The bond investment researchers shall advise on the bond investment on basis of the comprehensive analysis on factors such as the trend of change in interest rates, bond market development direction and the liquidity, safety and profitability of each bond types. The portfolio manager shall make a bond investment plan according to the bond investment advice of the bond investment researchers.

(3) Stock Index Futures decision-making procedures

1) The Investment Decision-making Committee shall study and determine securities market situations and propose the Stock Index Futures investment strategy of the Fund for the next stage and give opinions on the participation percentage, and approve the specific Stock Index Futures investment proposal provided by the portfolio manager according to the macro analysis report, investment strategy report provided by the research department, risk evaluation and Stock Index Futures market analysis report provided by the risk management department, etc.;

2) At the Financial Derivative Instrument Investment Research Conference, the Stock Index Futures investment situation and market conditions shall be regularly reviewed and studied, and advice on the adjustment to the Stock Index Futures investment made by the Fund shall be provided. Meanwhile, sudden incidents shall be irregularly analysed and evaluated for the formation of opinions on the adjustment to Stock Index Futures for the reference of the portfolio manager and the Investment Decision-making Committee;

3) According to the resolutions of the Investment Decision-making Committee and the adjustment proposals of the Financial Derivative Instrument Investment Research Conference, the Fund Manager shall confirm its investment portfolio and establish a specific Stock Index Futures investment plan, and be responsible for the plan execution after obtaining the approval from the Investment Decision-making Committee;

4) The risk management department shall monitor and timely disclose potential abnormal risks in the Stock Index Futures investment;

5) The risk management department shall regularly conduct risk and performance post-evaluation on the investment portfolio, and conduct investment portfolio performance evaluation and attribution analysis for the use of the Fund Manager and the Investment Decision-making Committee;

6) The Fund Manager shall summarise and analyse market changes, investment portfolio adjustments, portfolio risk monitoring, and performance evaluation, etc. to form the investment strategy advice for the next stage, and submit the advice to the responsible person of the investment department for approval or to the Investment Decision-making Committee Conference for its use.

vi. Performance comparison benchmark

The performance comparison benchmark of the Fund represents: yield on CSI Mainland Consumer Theme Index *85% + yield on China Bond – Treasury Bond Aggregate Total Return (1–3 years) Index *15%.

1. Establishment of and reasons for the performance comparison benchmark

(1) Based on its investment scope and major asset classes expected to be invested, the Fund primarily invests in A Shares, bonds and other assets, for which compatible A-share indices and bond indices have been selected as benchmark elements. Meanwhile, taking into account the restrictions on investment proportion, such as the proportion of the Fund's investment in equity-based assets, as well as the expected rationale on the proportion regarding medium- to long-term asset allocation, the Fund has set the weightings of the benchmark elements corresponding to equity-based and bond-based assets at 85% and 15%, respectively.

(2) Based on its investment objectives, scope and strategies, the Fund focuses on investments in high-quality enterprises within sectors benefiting from the growth in domestic demands. Taking into account the compatibility of the benchmark index with the product positioning and investment style, while concurrently considering the representativeness, recognition, market capitalisation coverage, style related characteristics, and distribution of sectors and individual stocks of the index, the Fund has selected CSI Mainland Consumer Theme Index as the benchmark element for its equity portion in respect of A Shares.

The constituent stocks of CSI Mainland Consumer Theme Index comprise listed companies in the consumer staples and consumer discretionary sectors under constituents within CSI 800 Index, by which CSI Mainland Consumer Theme Index can better reflect the overall stock performance of listed companies in consumer related sectors on Shanghai Stock Exchange and Shenzhen Stock Exchange and is therefore suitable to serve as the benchmark elements of the equity proportion in respect of A Shares under the Fund.

(3) Based on the investment objectives, scope and strategies of the Fund, and taking into account the compatibility of the benchmark index with the product positioning and investment style, while having concurrent regard to the representativeness and recognition of the benchmark index, China Bond – Treasury Bond Aggregate Total Return (1–3 Years) Index has been selected as the element of performance comparison benchmark for the bond portion.

China Bond – Treasury Bond Aggregate Total Return (1–3 Years) Index forms part of China Bond – Treasury Bond Total Index. The constituent securities of the former index consist of book-entry treasury bonds that have been publicly issued and are listed for trading within the Mainland, with the remaining term of 1 to 3 years (including 1 year), under which the index reflects the overall price movements and fluctuation tendency of medium- to short-term treasury bonds and is suitable to serve

as the elements of performance comparison benchmark for the bond portion under the Fund.

In summary, the performance comparison benchmark selected by the Fund is compatible to its investment objectives, scope and strategies and subject to restrictions on its investment proportion.

2. Publishing institution, code and access approaches of the elements of performance comparison benchmark

(1) CSI Mainland Consumer Theme Index

Published by China Securities Index Company Limited, with the index code 000942.

For detailed information on the index, please refer to the website of China Securities Index Company Limited at www.csindex.com.cn.

(2) China Bond – Treasury Bond Aggregate Total Return (1–3 Years) Index

Prepared and published by ChinaBond Pricing Center Co., Ltd., with the index code CBA00621.

For specific details regarding the index, please refer to the website of China Bond at www.chinabond.com.cn.

3. Calculation method of the performance comparison benchmark

The calculation method of the yield of performance comparison benchmark in respect of the Fund is based on the daily yield and follows the time-weighted approach as principles. The Fund starts with separately calculating the daily yield of CSI Mainland Consumer Theme Index and China Bond – Treasury Bond Aggregate Total Return (1–3 Years) Index, which form part of the performance comparison benchmark. Then it calculates the daily yield of the benchmark related to portfolio elements for that day in accordance with predetermined weightings, and calculates the yield of performance comparison benchmark using the time-weighted approach.

4. Management of investment deviated from the performance comparison benchmark

When monitoring any deviations from the performance comparison benchmark, the Fund Manager will take into account the product type, investment objectives and investment strategies of the Fund and other factors, and will establish a reasonable model on risk control and design effective indicators and thresholds on ex-ante and ex-post risk controls to timely identify and manage any deviations from the performance comparison benchmark.

The Fund is an actively managed fund, with its performance comparison benchmark serving as a reference standard for characterising its product style, measuring its product performance and constraining its investment behaviour, but not being a subject that the Fund is intended to track. The Fund Manager is fully autonomous in investment decision-making within the investment scope and restrictions as stipulated in the Fund Contract, and may independently develop the investment portfolio based on comprehensive factors such as investment strategies as well as market analysis and judgment, including, at its discretion, investing in securities other than those constituent securities as elements of the performance comparison benchmark. The investment portfolio of the Fund may deviate from the constituent securities and weightings comprising the performance comparison benchmark.

5. Circumstances and procedures for changing the performance comparison benchmark

Where any of the following circumstances arises, and provided there is no material adverse impact on the interests of the Unitholders, the Fund may, subject to mutual agreement between the Fund Manager and the Fund Custodian, change the performance comparison benchmark and shall announce such changes thirty days prior to taking effect of the new performance comparison benchmark, with a full explanation of the reasons for as well as differences and implications of such changes, whereas no convening of a Unitholders' meeting is needed:

(1) Objective factors, such as the inability of the elements of the original performance comparison benchmark to continuously operate or significant amendments to the preparation proposals, result in the performance comparison benchmark: no longer being representative of the investment style of the Fund product; no longer complying with the provisions of the Fund Contract regarding investment objectives, scope, strategies and restrictions on investment proportion; no longer being aligned with major asset classes, countries or regions, market sectors or currency types; or no longer possessing market representativeness in terms of its elements;

(2) Adjustments to the weightings in terms of the elements of performance comparison benchmark, or the replacement of elements with those possessing identical or similar characteristics, result in a new performance comparison benchmark that is more representative and complies with the requirements of the relevant Laws and Regulations;

(3) Other circumstances approved by the CSRC.

Where any change to the performance comparison benchmark involves any of the following circumstances, the Fund Manager shall, in accordance with the regulations, carry out procedures such as change registrations and convening of the Unitholders' meetings, unless otherwise provided by the Laws and Regulations or the CSRC:

(1) Any significant adjustments proposed to the Fund's investment objectives, scope, strategies, proportion, etc., resulting in corresponding changes on the performance comparison benchmark;

(2) Other circumstances that have a material and substantial impact on the interests of Unitholders.

vii. Features of risks and returns

As a Mixed Fund, the Fund's risks and expected returns are lower than those of equity funds and higher than those of bond funds and monetary market funds.

viii. Prohibited acts and investment limitations

1. Prohibited acts

In order to protect the legal interests of Unitholders, the Fund is prohibited from engaging in the following acts:

(1) Underwriting securities;

(2) Providing loans or guarantee to others in violation of regulations;

(3) Engaging investments with unlimited liabilities;

(4) Contributing capital to its Fund Manager or Fund Custodian;

(5) Engaging in insider trading, manipulating securities trading prices and other improper securities trading activities;

(6) Other activities prohibited by the regulations of the securities regulatory body of the State Council according to the Laws and Regulations such as the laws and administrative regulations.

If the Fund assets are used to trade the securities issued by, or underwritten within the underwriting period by, the Fund Manager, the Fund Custodian and its controlling shareholders or de facto controllers, or by other corporations with material interests in them, or used to engage in other significant connected transactions, the principle of giving priority to the interests of the Unitholders so as to prevent conflict of interest, the regulations of securities regulatory body of the State Council shall be complied with, and information disclosure obligation shall be performed.

If the Laws and Regulations or the regulatory authorities cancel the above prohibitive regulations, the Fund Manager may be exempted from the limitations of the above regulations after performing due process.

2. Investment limitations

The investment portfolio of the Fund shall be subject to the following restrictions:

(1) The market value of the securities issued by a single company held by the Fund shall not exceed 10% of the Net Asset Value of the Fund;

(2) Securities issued by the same corporation jointly held by the Fund and other funds managed by the Fund Manager shall not exceed 10% of such securities;

(3) Tradable shares issued by a listed company held by the entire open-end Fund managed by the Fund Manager (including open-end Fund and regular open-end Fund in the open period) shall not exceed 15% of the tradable shares held by such company; while tradable shares issued by a listed company held by the entire investment portfolios managed by the Fund Manager shall not exceed 30% of the tradable shares held by such company;

(4) The market value of Illiquid Assets invested by the Fund shall not exceed 15% of the Net Asset Value of the Fund in aggregate. Where non-conformities of the Fund to the above required proportions caused by reasons not related to the Fund Manager such as fluctuations of securities market, trading suspension of listed corporations or changes in the fund size, the Fund Manager shall not increase the investment of Illiquid Assts;

(5) The capital balance for bond repurchase by the Fund in the national interbank market shall not exceed 40% of the Net Asset Value of the Fund;

(6) The total amount of the warrants bought by the Fund on any trading Day shall not exceed 0.5% of the Net Asset Value of the Fund on the previous trading Day; the market value of all the warrants held by the Fund shall not exceed 3% of the Net Asset Value of the Fund; and the same warrants held by all the Funds managed by the Fund Manager shall not exceed

10% of such warrants. If the Laws and Regulations or the CSRC imposes other regulations, such regulations shall be followed;

(7) after deducting the margins payable by the Fund for Stock Index Futures at the end of each trading Day, cash (excluding settlement provisions, guarantee deposit and margin paid, Subsequent Subscription money receivable and so on) and governmental bonds with a maturity date no longer than 1 year held by the Fund shall not be less than 5% of Net Asset Value of the Fund;

(8) The market value of all asset-backed securities held by the Fund shall not exceed 20% of the Net Asset Value of the Fund;

(9) The same (i.e., with the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of such asset-backed securities;

(10) Various asset-backed securities of the same originator invested by all the Funds managed by the Fund Manager shall not exceed 10% of the total of such asset-backed securities;

(11) When the Fund assets are involved in the Subsequent Subscription of shares to be issued, the amount declared shall not exceed the total assets of the Fund, and the number of the shares declared shall not exceed the total number of the shares to be issued by the corporation;

(12) The fair value of same non-tradable securities held by the Fund shall not exceed 10% of the Net Asset Value of the Fund;

(13) Where the Fund conducts reverse repurchase with privately offered securities asset management products and other entities recognised by the CSRC, the qualification required for the acceptable collaterals shall be consistent with the investment scope as agreed in the Fund Contract;

(14) At the end of each trading Day, the value of the long Stock Index Futures held shall not exceed 10% of the Net Asset Value of the Fund; at the end of any trading Day, the sum of the value of long futures contracts and the market value of the marketable securities held shall not exceed 95% of the Net Asset Value of the Fund, where marketable securities shall refer to stocks, bonds (excluding government bonds with maturity date within one year), warrants, asset-backed securities, and financial assets held under repo agreements (excluding pledged repo), etc.. At the end of any trading Day, the value of the short futures contracts held shall not exceed 20% of the total market value of stocks held by the Fund; the trading volume of the Stock Index Futures traded (excluding position squaring) on any trading Day shall not exceed 20% of the Net Asset Value of the Fund on the previous trading Day; the sum (netting calculation) of the market value of stocks and the value of the long and short Stock Index Futures held by the Fund shall conform to the relevant provisions on stock investment percentages in the Fund Contract;

(15) The equity assets and depositary receipts of the Fund range from 60% to 95% of the Net Asset Value of the Fund; fixed income assets and cash investments such as bonds, asset-backed securities and reverse repurchase of bonds shall range from 5% to 40% of the Net Asset Value of the Fund;

(16) Total Asset Value of the Fund shall not exceed 140% of the Net Asset Value of the Fund;

(17) The proportion limitations of the Fund's investment in depository receipts shall be implemented in accordance with stocks listed and traded domestically, and shall be calculated in combination with stocks listed and traded domestically;

(18) Other investment restrictions in the relevant Laws and Regulations and regulated by the regulatory departments.

The Fund Manager shall render the investment portfolio proportion of the Fund conforming to the provisions in the Fund Contract within 6 months after the Effective Date of the Fund Contract. Other than the circumstances (4), (7) and (13) in “2. Investment limitations” above, and where non-conformities of the Fund to the above required proportions caused by reasons not related to the Fund Manager such as fluctuations of securities market, mergers of listed corporations or changes in the fund size, the Fund Manager shall make adjustments within 10 trading Days. If the Laws and Regulations impose other requirements, such requirements shall prevail.

3. In case of modification or variation of the relevant provisions of Laws and Regulations or the CSRC in the future, causing the investment prohibited acts and the limitations on investment portfolio percentage above-mentioned in this clause

being modified or cancelled, after the Fund Manager performs the corresponding procedures according to the laws, the Fund may correspondingly adjust the prohibited acts and provisions on investment limitations.

ix. Principles and approaches for the Fund Manager to exercise shareholders' rights on behalf of the Fund

1. Not to seek controlling interests in listed companies, not to participate in the operation and management of the listed companies invested;

2. In favour of the safety and appreciation of the Fund assets;

3. The Fund Manager shall independently exercise shareholders' rights on behalf of the Fund and protect the interests of Unitholders according to relevant regulations of the State.

4. The Fund Manager shall exercise creditors' rights on behalf of the Fund and protect the interests of Unitholders according to relevant regulations of the State.

x. Implementation of the side pocket mechanism and investment operation arrangements

When the Fund holds specific assets and there is or has potential Substantial Redemption application, pursuant to the principle of protecting the interests of Unitholders to the greatest extent, the Fund Manager may, upon negotiation with the Fund Custodian and consultation with the accounting firm, carry out side pocket mechanism in accordance with laws, regulations and the Fund Contract, without the need to convene any Unitholder's meeting for deliberation.

During the implementation of the side pocket mechanism, the investment portfolio ratios, investment strategies, portfolio limitations, performance comparison benchmarks, and risk-return characteristics agreed in this section are only applicable to the main pocket account.

Please refer to the section "Side Pocket Mechanism" of the Prospectus for details of the implementation conditions, implementation procedures, operation arrangements, investment arrangements, disposal and realization of specific assets and payment of side pocket accounts that have a significant impact on investors' rights and interests.

xi. The Fund investment portfolio report

The board of directors and the directors of the Fund Manager undertake that there is no false representation, misleading statement or material omission in the information contained in the report, and shall accept, severally and jointly, the liabilities for the truth, accuracy and completeness of its contents.

The Fund Custodian, Bank of China Limited, has reviewed the financial indicators, net value performance and portfolio report in this report in accordance with the provisions of the Fund Contract, and has ensured that the reviewed content does not contain false statements, misleading statements or material omissions.

The data presented in this investment portfolio report is extracted from the Fund's report for the first quarter of 2026.

1. The Fund asset portfolio as at the end of the reporting period

Unit: Chinese yuan

Serial No.	Items	Amount (Yuan)	Percentage of total the Fund assets (%)
1	Equity investment	208,488,077.76	88.17
	Including: stocks	208,488,077.76	88.17
2	Fund investment	-	-
3	Fixed-income investment	-	-
	Including: bonds	-	-
	asset-backed securities	-	-
4	Precious metal investment	-	-
5	Financial derivative investment	-	-
6	Financial assets held under repo agreements	-	-
	Including: Financial assets held under repo agreements of buyout repo	-	-
7	Aggregate of bank deposits and settlement provisions	27,833,308.57	11.77

8	Other assets	136,206.68	0.06
9	Total	236,457,593.01	100.00

2. Equity investment portfolio by sectors as at the end of the reporting period

2.1 Domestic equity investment portfolio by sectors as at the end of the reporting period

Unit: Chinese yuan

Code	Categories of Sectors	Fair value (Yuan)	Percentage of the Net Asset Value of the Fund (%)
A	Agriculture, forestry, animal husbandry, and fishery	28,023,900.00	12.38
B	Mining industry	87,022.66	0.04
C	Manufacturing industry	160,611,392.90	70.94
D	Electricity, heating power, gas and water production and supply industry	-	-
E	Construction industry	-	-
F	Wholesale and retail industry	16,112,551.64	7.12
G	Transportation, warehousing and postal industry	1,845.66	0.00
H	Accommodation and catering industry	-	-
I	Information transmission, software and information technology services	23,290.26	0.01
J	Financial industry	-	-
K	Real estate industry	-	-
L	Leasing and commercial services	3,617,532.00	1.60
M	Scientific research and technology services	10,542.64	0.00
N	Water conservancy, environment and administration of public facilities		
O	Neighbourhood service, repair and other services	-	-
P	Education	-	-
Q	Hygiene and social services	-	-
R	Culture, sports and entertainment	-	-
S	Miscellaneous	-	-
	Total	208,488,077.76	92.09

2.2 Southbound Trading Link investment stock portfolio by sectors as at the end of the reporting period

Nil.

3. Breakdowns of top 10 stocks ranked by the fair value as presented as a percentage of Net Asset Value of The Fund as at the end of the reporting period

Unit: Chinese yuan

Serial No.	Stock code	Stock name	Quantity (shares)	Fair value (Yuan)	Percentage of the Net Asset Value of the Fund (%)
1	000333	Media Group	269,300	20,561,055.00	9.08
2	300761	Lihua Co., Ltd.	1,035,200	20,414,144.00	9.02
3	300236	Shanghai Sinyang	273,790	20,112,613.40	8.88
4	002475	Luxshare Precision	306,900	15,117,894.00	6.68
5	003006	Baiya Corporation	751,120	13,046,954.40	5.76
6	000792	Qinghai Salt Lake Industry	321,300	11,888,100.00	5.25
7	605507	Guobang Pharma	440,800	11,456,392.00	5.06
8	001221	Higold Group	162,380	11,123,030.00	4.91
9	601933	Yonghui Superstores	2,841,100	10,710,947.00	4.73
10	002223	Yuwell Medical	295,700	10,024,230.00	4.43

4. Bond investment portfolio by bond type as at the end of the reporting period

Nil.

5. Breakdowns of the top 5 bonds ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

Nil.

6. Investment breakdowns of the top 10 asset-backed securities ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

Nil.

7. Investment breakdowns of the top 5 precious metal ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

Nil.

8. Investment breakdowns of the top 5 warrants ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

Nil.

9. Description of transactions of Stock Index Futures invested by the Fund as at the end of the reporting period

9.1. Breakdowns of the position and the gain and loss of Stock Index Futures invested by the Fund as at the end of the reporting period

9.2. Nil.Investment policies regarding Stock Index Futures investment by the Fund

Nil.

10. Description of transactions of the treasury bond futures invested by the Fund as at the end of the reporting period

10.1. Investment policies for the treasury bond futures of this current period

Nil.

10.2. Breakdowns of the position and the gain and loss of treasury bond futures invested by the Fund as at the end of the reporting period

Nil.

10.3. Investment evaluation forof the treasury bond futures of this current period

Nil.

11. Notes to the investment portfolio report

11.1. Whether the issuers of the top 10 securities invested by this Fund were subject to regulatory investigations during this period, or had received public censures or penalties within the year prior to the report preparation date

None of the issuers of the top 10 securities invested by the Fund was found being under investigation by the regulatory authorities during the period, or been publicly condemned or punished within one year before the report preparation date.

11.2. Description of whether the top 10 stocks invested by the Fund exceeded the alternative stock base stipulated in the Fund Contract

The top 10 stocks invested by the Fund were within the alternative stock base stipulated in the Fund Contract.

11.3. Other asset components

Unit: Chinese yuan

Serial No.	Name	Amount (Yuan)
1	Refundable deposits	107,633.81
2	Account receivable from security clearing	-
3	Dividends receivable	-
4	Interests receivable	-

5	Subscription money receivable	28,572.87
6	Other receivables	-
7	Others	-
8	Total	136,206.68

11.4. Breakdowns of convertible bonds within the conversion period held by the Fund as at the end of the reporting period

Nil.

11.5. Description of the stock with restricted circulation among the top 10 stocks as at the end of the reporting period

Nil.

11.6. Other text and descriptions in the notes of the investment portfolio report

Due to rounding, the sum of the sub-items may be different from the total figure.

IX. Fund performance

The Fund Manager shall manage and utilise the Fund assets on the principles of diligence, good faith and prudence, but shall not guarantee the profit of the Fund, nor guarantee any minimum earnings. The past performance of the Fund shall not represent its future performance. Investment always involves risks. The Investors shall carefully read the Prospectus before making any investment decisions.

(i) Comparison between the unit net value growth rate and the performance comparison benchmark yield of the same period

Dacheng Domestic Demand Growth Mixed Fund Class A:

Stage	Net value growth rate ①	Standard deviation of net value growth rate ②	Performance compared to benchmark yield ③	Standard deviation of performance compared to benchmark yield ④	①－③	②－④
2011.06.14-2011.12.31	-17.30%	1.01%	-15.95%	1.08%	-1.35%	-0.07%
2012.01.01-2012.12.31	8.10%	1.17%	7.09%	1.02%	1.01%	0.15%
2013.01.01-2013.12.31	25.73%	1.49%	-5.90%	1.12%	31.63%	0.37%
2014.01.01-2014.12.31	36.03%	1.30%	42.57%	0.97%	-6.54%	0.33%
2015.01.01-2015.12.31	73.25%	2.89%	7.37%	1.99%	65.88%	0.90%
2016.01.01-2016.12.31	-15.86%	1.84%	-8.39%	1.12%	-7.47%	0.72%
2017.01.01-2017.12.31	21.85%	0.96%	17.23%	0.51%	4.62%	0.45%
2018.01.01-2018.12.31	-24.04%	1.41%	-19.28%	1.07%	-4.76%	0.34%
2019.01.01-2019.12.31	49.01%	1.31%	29.52%	0.99%	19.49%	0.32%
2020.01.01-2020.12.31	66.07%	1.47%	22.46%	1.14%	43.61%	0.33%
2021.01.01-2021.12.31	-2.90%	1.62%	-2.94%	0.94%	0.04%	0.68%
2022.01.01-2022.12.31	-12.55%	1.29%	-16.91%	1.02%	4.36%	0.27%
2023.01.01-2023.12.31	-12.60%	0.77%	-8.22%	0.68%	-4.38%	0.09%
2024.01.01-2024.12.31	-0.53%	1.26%	13.70%	1.07%	-14.23%	0.19%
2025.01.01-2025.12.31	7.30%	1.15%	14.28%	0.76%	-6.98%	0.39%
2026.01.01-2026.03.31	-3.59%	1.21%	-2.92%	0.78%	-0.67%	0.43%
2011.06.14-2026.03.31	289.90%	1.48%	66.45%	1.07%	223.45%	0.41%

Dacheng Domestic Demand Growth Mixed Fund Class H:

Stage	Net value growth rate ①	Standard deviation of net value growth rate ②	Performance compared to benchmark yield ③	Standard deviation of performance compared to benchmark yield ④	①－③	②－④
2016.03.03-2016.12.31	11.84%	1.27%	7.18%	0.71%	4.66%	0.56%
2017.01.01-2017.12.31	21.79%	0.96%	17.23%	0.51%	4.56%	0.45%
2018.01.01-2018.12.31	-24.04%	1.41%	-19.28%	1.07%	-4.76%	0.34%

2019.01.01-2019.12.31	49.01%	1.31%	29.52%	0.99%	19.49%	0.32%
2020.01.01-2020.12.31	66.04%	1.47%	22.46%	1.14%	43.58%	0.33%
2021.01.01-2021.12.31	-2.90%	1.62%	-2.94%	0.94%	0.04%	0.68%
2022.01.01-2022.12.31	-12.59%	1.30%	-16.91%	1.02%	4.32%	0.28%
2023.01.01-2023.12.31	-12.58%	0.77%	-8.22%	0.68%	-4.36%	0.09%
2024.01.01-2024.12.31	-0.58%	1.26%	13.70%	1.07%	-14.28%	0.19%
2025.01.01-2025.12.31	7.22%	1.15%	14.28%	0.76%	-7.06%	0.39%
2026.01.01-2026.03.31	-3.59%	1.21%	-2.92%	0.78%	-0.67%	0.43%
2016.03.03-2026.03.31	95.19%	1.27%	50.20%	0.91%	44.99%	0.36%

Dacheng Domestic Demand Growth Mixed Fund Class C:

Stage	Net value growth rate ①	Standard deviation of net value growth rate ②	Performance compared to benchmark yield ③	Standard deviation of performance compared to benchmark yield ④	①－③	②－④
2023.09.28-2023.12.31	-4.69%	0.74%	-5.57%	0.62%	0.88%	0.12%
2024.01.01-2024.12.31	-1.08%	1.26%	13.70%	1.07%	-14.78%	0.19%
2025.01.01-2025.12.31	6.63%	1.15%	14.28%	0.76%	-7.65%	0.39%
2026.01.01-2026.03.31	-3.73%	1.21%	-2.92%	0.78%	-0.81%	0.43%
2023.09.28-2026.03.31	-3.22%	1.16%	19.12%	0.89%	-22.34%	0.27%

(ii) Variations of the net value of units as at the validation of the Fund Contract, and the comparison with the performance comparison benchmark of the same period:

Diagram for the Historical Tendency of the Cumulative Net Value Growth Rate and the Corresponding Performance Benchmark Yield for Comparison of Dacheng Domestic Demand Growth Mixed Fund Class A

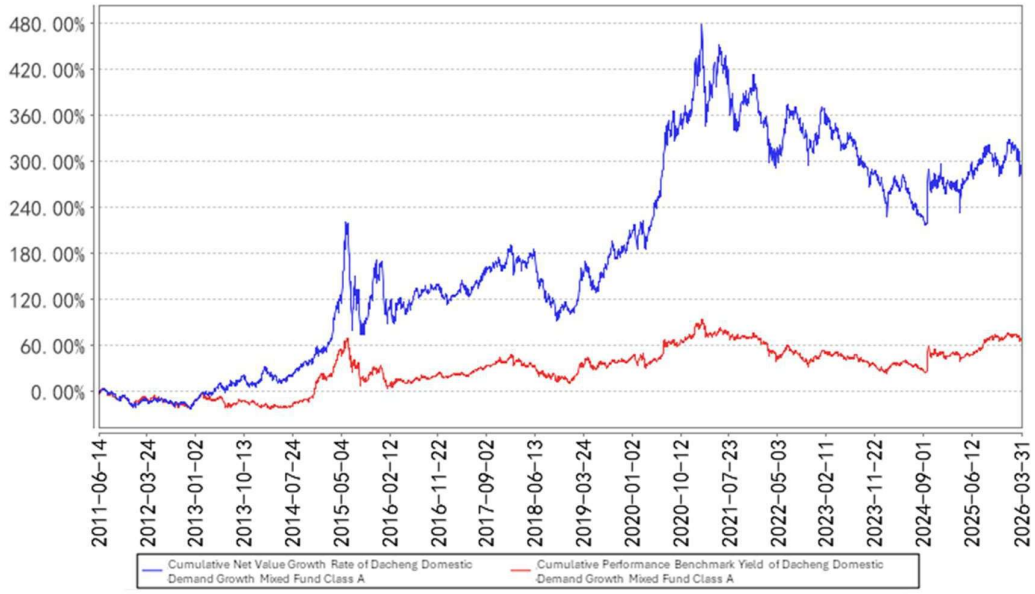


Diagram for the Historical Tendency of the Cumulative Net Value Growth Rate and the Corresponding Performance Benchmark Yield for Comparison of Dacheng Domestic Demand Growth Mixed Fund Class H

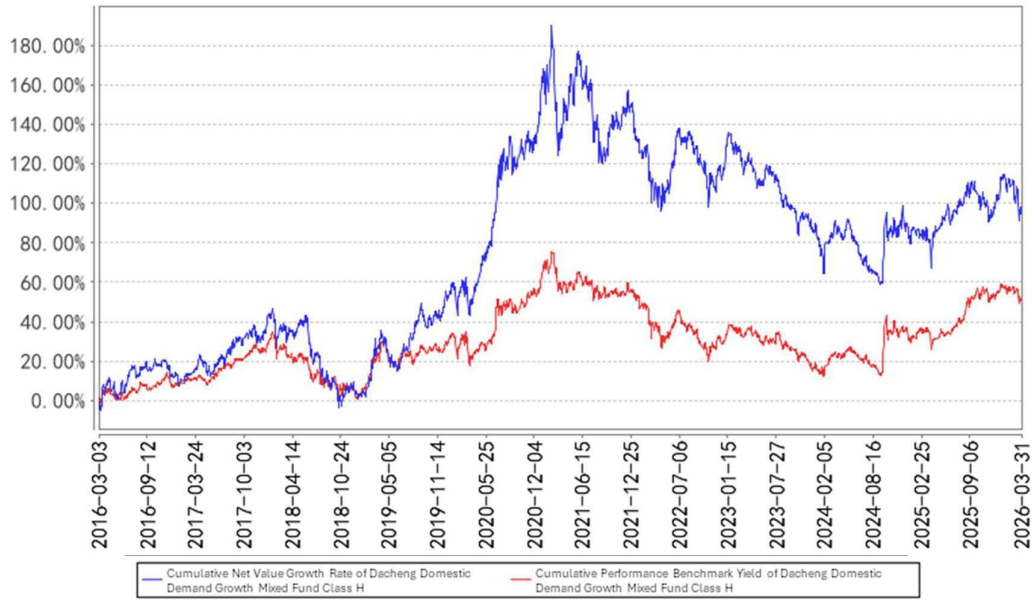
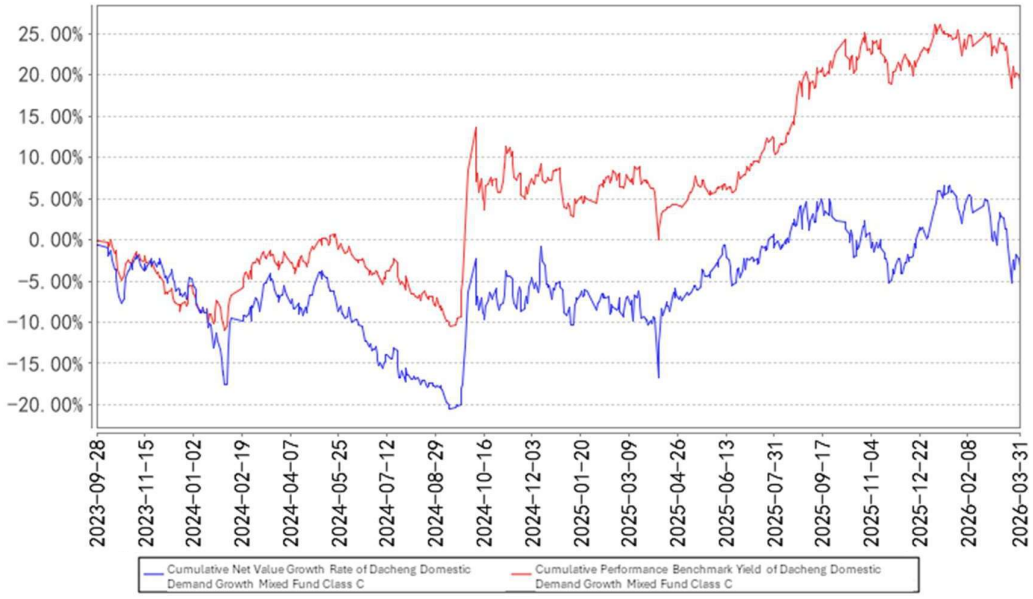


Diagram for the Historical Tendency of the Cumulative Net Value Growth Rate and the Corresponding Performance Benchmark Yield for Comparison of Dacheng Domestic Demand Growth Mixed Fund Class C



Note: 1. As stipulated under the Fund Contract, the Fund Manager shall ensure the investment proportion of the portfolio must meet the relevant agreed ratio under the Fund Contract within six months from the Effective Date of the Fund Contract. When the position building period ended, the investment proportion of the portfolio must meet the relevant agreed ratio under the Fund Contract.

2. The name of the Fund was renamed from "Dacheng Domestic Demand Growth Stock Fund" to "Dacheng Domestic Demand Growth Mixed Fund" on July 2, 2015.

3. The Class H fund was established as a part of this Fund on July 22, 2015. The net asset value growth rate and performance benchmark yield of the Class H fund were calculated starting from the date of the first issuance of Class H shares on March 03, 2016.

4. The Class C fund was established as a part of this Fund on September 27, 2023. The net asset value growth rate and performance benchmark yield of the Class C fund were calculated starting from the date of the first issuance of Class C shares on September 28, 2023.

X. Margin trading and short selling of the Fund

The Fund is available for margin trading and short selling as per the provisions of the relevant Laws and Regulations as well as policies.

XI. Properties of the Fund

(i) Total value of the Fund assets

The total value of the Fund assets of the Fund includes various marketable securities, bank deposit principal and interest, account receivables and sums of other investment value.

(ii) Net value of the Fund assets

The net value of the Fund assets of the Fund refers to the value equal to the total value of the Fund assets minus the liabilities.

(iii) The Fund asset accounts

The Fund shall open the Fund capital accounts and securities accounts according to the relevant Laws and Regulations as well as normative files, which shall be independent of the self-owned asset accounts of the Fund Manager and the Fund Custodian, as well as other Fund asset accounts.

(iv) Safekeeping of the Fund assets and disposal

1. The Fund assets are independent of the existing assets of the Fund Manager and the Fund Custodian, and shall be kept by the Fund Custodian.

2. The assets and earnings obtained by the Fund Manager and the Fund Custodian from the management, utilisation of the Fund assets or the other circumstances shall be attributed to the Fund assets.

3. If the Fund Manager or the Fund Custodian is liquidated due to dissolution, revocation or adjudication of bankruptcy by law, etc., the Fund assets shall not be included in the liquidation scope.

4. The Fund Manager and the Fund Custodian shall assume their own legal liabilities with their own assets, and their creditors shall not claim freezing, detention or other rights against the Fund assets. Except for the disposal as specified by the Laws and Regulations, the Fund Contract and the Custody Agreement, the Fund assets shall not be subject to any disposal.

5. The creditor's rights in respect of the Fund assets shall not be offset with the liabilities of existing assets of the Fund Manager and the Fund Custodian; the creditors' rights and liabilities of different Fund assets shall not be mutually offset. The liabilities not to be undertaken against to the Fund assets shall not be enforceable against the Fund assets.

XII. Valuation of the Fund Assets

(i) Purpose of valuation

Valuation of the Fund is conducted for the purpose of accurately and truly reflecting the fair values of the relevant financial assets and financial liabilities of the Fund. The Subsequent Subscription and Redemption prices of Fund Unit classes shall be calculated as per the Net Asset Value per Fund Unit class determined after valuation of the Fund.

(ii) Valuation Day

The valuation Day of the Fund shall be any normal Business Day of the relevant stock exchanges and any non-Business Day on which the net value of the Fund shall be disclosed publicly as required by the state Laws and Regulations

(iii) Valuation objects

Financial assets and financial liabilities held by the Fund.

(iv) Valuation approach

1. Stock valuation approaches

(1) Valuation of listed tradable stocks

Listed tradable stocks shall be valued as per the closing price of the stock exchange they are listed on the valuation date; if there is no trading on the valuation Day, and there is no material change in the economic environment after the latest trading Day, the valuation shall be conducted as per the closing price on the latest trading Day; if there are material changes in the economic environment after the latest trading Day, reference shall be made to the prevailing

market price of similar investment products and factors of the material change to adjust the latest trading market price and determine the fair price.

(2) Valuation of unlisted stocks

Unlisted stocks issued through bonus issue, capitalisation issue, right issue and public Offering of additional shares, etc. shall be valued as per the closing price of the same stock listed on the stock exchange on the valuation Day; if there is no trading on the valuation Day, and there is no material change in the economic environment after the latest trading Day, the valuation shall be conducted as per the closing price on the latest trading Day; if there are material changes in the economic environment after the latest trading Day, reference shall be made to the prevailing market price of similar investment products and factors of the material change to adjust the latest trading market price and determine the fair price.

With respect to the stocks that are initially issued and unlisted, valuation techniques shall be adopted to determine the fair value; where it is hard to reliably measure the fair value using valuation techniques, it shall be valued at cost.

(3) Valuation of stocks with a definite lock-up period

Stocks with a definite lock-up period that are initially publicly issued shall be valued as per the closing price of the same stock listed on the stock exchange after the same stock is listed on the stock exchange; with respect to stocks not publicly issued and within a definite lock-up period, the fair value shall be determined according to the relevant requirements of regulators or the industry association.

2. Valuation methods for fixed-income securities

(1) With respect to fixed income products listed for trading or quoted for transfer on a stock exchange (unless otherwise stipulated), the net value of similar products valued on that Day and provided by third party valuation institutes shall be adopted.

(2) With respect to convertible bonds listed for trading on a stock exchange, the total value of valuation shall be the daily closing price.

(3) With respect to unlisted bonds, valuation techniques are adopted to determine their fair value; where it is hard to reliably measure the fair value using valuation techniques, it shall be valued at cost.

(4) With respect to fixed-income products that are traded on the interbank bond market such as bonds and asset-backed securities, the fair value shall be determined using valuation techniques.

(5) With respect to asset-backed securities transferred by the stock exchanges through block trading, valuation techniques shall be adopted to determine the fair value; where it is hard to reliably measure the fair value using valuation techniques, subsequent valuations shall be made based on its cost .

(6) Where a bond is simultaneously traded on two or more markets, it shall be valued respectively as per the market where the bond is traded.

3. Valuation of warrants:

(1) Valuation of share options:

The entitlement to placement due to holding stocks shall be valued using valuation techniques similar to the option processing method.

(2) Valuation of put/call warrants:

From the holding confirmation date to the selling date or the exercise date, the put/call warrants listed for trading shall be valued as per the closing price on the valuation Day; if there is no trading on the valuation Day, and there is

no material change in the economic environment after the latest trading Day, the valuation shall be conducted as per the closing price on the latest trading Day; if there are material changes in the economic environment after the latest trading Day, reference shall be made to the prevailing market price of similar investment products and factors of material change to adjust the latest trading market price and determine the fair price. With respect to the put/call warrants not listed for trading, valuation techniques shall be adopted to determine the fair value. Where it is hard to reliably measure the fair value using valuation techniques, it shall be valued at cost.

4. The repurchases held by the Fund shall be carried at costs, and the interests receivable or payable shall be accrued daily within the repurchase period at the contract interest rate.

5. The bank deposits and provision balance held by the Fund shall be represented by the principal value, and the interest shall be accrued daily at the corresponding interest rate.

6. Valuation of financial derivatives

(1) The listed and tradable financial derivatives shall be valued as per the settlement price on the valuation Day; if there is no trading on the valuation Day, the valuation shall be conducted as per the settlement price on the latest trading Day.

(2) The unlisted financial derivatives shall be valued at cost; if the cost cannot reflect the fair value, a valuation model shall be adopted to determine the fair value.

7. The valuation of depository receipts invested by the Fund shall be performed in accordance with stocks listed and traded domestically.

8. In any circumstances, when the Fund Manager adopts the methods as stipulated in the above items 1-7 to value the Fund assets, it shall be deemed to have adopted the appropriate valuation method. However, if the Fund Manager has good reason to consider that the Valuation of Fund assets conducted using the above-mentioned methods cannot objectively reflect the fair value, the Fund Manager may determine the value as per the price which can best reflect the fair value after consultation with the Fund Custodian on the basis of a comprehensive consideration of various factors such as the market trading price, market quotes, liquidity, and yield curve.

9. In case of new requirements by the State, such requirements shall prevail.

(v) Valuation procedures

Daily valuation of the Fund shall be simultaneously conducted by the Fund Manager and the Fund Custodian. After valuation of the net asset value per Fund Unit class by the Fund Manager, the valuation results shall be reported to the Fund Custodian, who shall review the results according to the valuation methods, time, and procedures as regulated in the Fund Contract. After the Fund Custodian has verified the valuation and the same is correct, the Fund Manager shall announce to the public. Review of valuation at the end of the month, in the middle of the year and at the end of the year is conducted at the same time as the verification of the Fund's accounting record.

(vi) Circumstances of suspending valuation

1. The securities exchange involved in the Fund's investment is not open for business due to statutory holidays or other reasons;

2. The Fund Manager and the Fund Custodian cannot accurately valuate the value of the Fund assets due to Force Majeure or other circumstances;

3. Where a specific asset accounts for more than 50% of the Net Asset Value of the Fund on any prevailing Valuation Day, after achieving mutual agreement with the Fund Custodian;

4. Other circumstances stipulated by the CSRC.

(vii) Confirmation of the net asset value per unit

The Net Asset Value per Fund Unit class for the Fund information disclosure shall be calculated by the Fund Manager and reviewed by the Fund Custodian. The Fund Manager shall calculate the Net Asset Value per Fund Unit class of the Day after the end of trading on each Working Day, and send the results to the Fund Custodian, who shall review and confirm the calculation results of the net value and send the review results to the Fund Manager, and the Fund Manager shall publish the net asset value per Fund Unit class.

The net asset value per Fund Unit class shall be calculated to the nearest 0.001 Yuan, and the fourth decimal place shall be rounded off. In case of other requirements by the State, such requirements shall prevail.

(viii) Treatment of valuation errors

1. When Valuation of Fund assets results in errors within the first three decimal places (including the third one) of the net asset value per any one Fund Unit class, the net asset value per that Fund Unit class shall be deemed incorrect.

2. The Fund Manager and the Fund Custodian shall take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of Valuation of Fund assets. In case of error in the net asset value per unit, the Fund Manager and the Fund Custodian shall immediately correct it and take reasonable measures to prevent the further losses. If any calculation error amounts to or exceeds 0.25% of the net asset value per Fund Unit class, the Fund Manager shall report it to the CSRC for filing. If any calculation error amounts to or exceeds 0.5% of the net asset value per Fund Unit class , the Fund Manager shall announce and at the same time report it to the CSRC for filing.

3. If the Laws and Regulations or by the regulators impose other requirements on the aforesaid contents, such requirements shall prevail.

(ix) Treatment under special circumstances

1. When the Fund Manager conducts valuation as per item 8 of paragraph (iv) in respect of valuation methods, the error thus caused shall not be treated as an error in the net asset value per unit.

2. If the Fund Manager and the Fund Custodian have taken necessary, appropriate and reasonable measures to review but fail to discover the error due to Force Majeure or errors in the data transmitted by the stock exchanges and the registration and clearing companies, the Fund Manager and the Fund Custodian may be exempted from the liability for the valuation error in the Valuation of Fund assets. However, the Fund Manager and the Fund Custodian should actively take necessary measures to eliminate the impact of such error.

(x) Fund asset valuation during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, the assets of the main pocket account shall be valuated and the net value of the Fund units of the main pocket account and the cumulative net value of Fund Unit classes shall be disclosed in accordance with the provisions of this section, and the disclosure of the net value information of the Fund of the side pocket account shall be suspended.

XIII. Expenses and taxes of the Fund

(i) Types of the Fund expenses

1. Management fee for the Fund Manager;

2. Custody fee for the Fund Custodian;

3. Sales service fee for Class C Units;

4. Expenses arising from the securities trading or clearing of the Fund (including but not limited to handling fee, stamp duty, levy, transfer fee, transaction fee, brokerage commission, clearing fee for warrant trading and other expenses with similar nature, etc.);

5. Information disclosure fees after the Fund Contract comes into effect;

6. Expenses for the Unitholders' meeting;

7. Accounting fees, legal fees and litigation fees after the Fund Contract comes into effect;

8. Fund remittance and transfer fees for Fund assets and account opening fees for securities accounts;

9. Fund transfer fee across borders incurred for the Class H Unit due to Subsequent Subscription and Redemption;

10. Other expenses to be included according to the state Laws and Regulations.

The expenses arising from the termination and liquidation of the Fund shall be deducted from the total value of the Fund assets as per the actual expenditure volume.

(ii) Fund expenses accrual methods, accrual standards and payment methods

1. Management fee for the Fund Manager

The Fund management fee for the Fund Manager shall be accrued as per the annual rate of 1.20% of the Net Asset Value of the Fund.

Under normal conditions, the Fund management fee shall be accrued as per the annual rate of 1.20% of the Net Asset Value of the Fund on the preceding day. The calculation method shall be as follows:

H＝E×1.20%÷Number of days of the year

H refers to the Fund Management fee accrued every day

E refers to the Net Asset Value of the Fund on the preceding day

The Fund management fee shall be accrued daily and payable monthly. After reviewed by both the Fund Manager and the Fund Custodian, the Fund Custodian shall make a lump-sum payment to the Fund Manager from the Fund assets within 2 Working Days after the first day of the next month.

2. Fund custody fee for the Fund Custodian

The Fund custody fee for the Fund Custodian shall be accrued as per the annual rate of 0.20% of the Net Asset Value of the Fund.

Under normal conditions, the Fund custody fee shall be accrued as per the annual rate of 0.20% of the Net Asset Value of the Fund on the preceding day. The calculation method shall be as follows:

H＝E×0.20%÷Number of days of the year

H refers to the Fund custody fee accrued every day

E refers to the Net Asset Value of the Fund on the preceding day

The Fund custody fee shall be accrued daily and payable monthly. After reviewed by both the Fund Manager and the Fund Custodian, the Fund Custodian shall make a lump-sum payment to the Fund Custodian from the Fund assets within 2 Working Days after the first day of the next month.

3. Sales service fee for Class C Units

The Sales service fee for Class C Units shall be accrued as per the annual rate of 0.60% of the Net Asset Value of the Fund.

Under normal circumstances, the sales service fee shall be accrued as per the annual rate of 0.60% of the Net Asset Value of Class C Units of the Fund on the preceding day.

The calculation method shall be as follows:

H=E×0.60%÷Number of days of the year

H refers to the sales service fee accrued for Class C Units

E refers to the Net Asset Value of Class C Units of the Fund on the preceding day

The sales service fee shall be accrued daily and payable monthly. After reviewed by both the Fund Manager and the Fund Custodian, the Fund Custodian shall make a lump-sum payment to the Fund Manager from the Fund assets within 2 Working Days after the first day of the next month, and the Fund Manager will pay it to the Sales Agency of the Fund on their behalf.

4. The expenses in items (4) to (10) of Clause (i) under this section shall be included into the Fund expenses for the period by the Fund Manager and the Fund Custodian according to the relevant regulations and corresponding agreements.

(iii) Items not included into the Fund expenses

The following expenses shall not be included in the Fund expenses:

1. The expenses other than those specified in Clause (i) of this section, and the expenses or losses of the Fund asset caused by the failure of the Fund manager and the Fund custodian to perform or fully perform the obligations;

2. Expenses arising from the handling of issues irrelevant to the Fund's operation by the Fund Manager and the Fund Custodian;

3. The relevant expenses before the effectiveness of the Fund Contract, including but not limited to expenses such as capital verification fees, accounting fees and legal fees, and information disclosure fees.

(iv) Fund expenses during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, the expenses related to the side pocket account may be disbursed from the side pocket account, but shall not be disbursed until the assets of the side pocket account are realized. The relevant expenses may be charged or reduced or exempted at discretion, but the management fees shall not be charged. Please refer to the section "Side Pocket Mechanism" of the Prospectus or related announcements for details.

(v) Adjustment to the fund management fee, fund custody fee and sales service fee

The Fund Manager and the Fund Custodian may negotiate to appropriately reduce the fund management fee, fund custody fee and sales service fee, without convening the Unitholders' meeting.

(vi) Taxes

Each taxpayer involved in the Fund's operation shall perform its obligation to pay taxes in accordance with the provisions of the state Laws and Regulations.

XIV. Fund Income and its Allocation

(i) Composition of returns

The Fund profits refer to the balance of interest income of the Fund, investment returns, returns from fair value variation and other income after the deduction of relevant expenses. The realised returns of the Fund refer the balance of the Fund profits after deducting the returns from fair value variation.

Profits available for distribution of the Fund refer to the undistributed profits as at the return distribution benchmark date or the realised returns in undistributed profits, whichever is lower.

(ii) Return distribution principles

1. The Fund return distribution shall adopt the cash or dividend reinvestment method, and the Unitholders may select the return distribution method at its own discretion; if the Unitholders fail to make choices in advance, cash dividends shall be the default dividend method; if the dividend reinvestment method is selected, the dividend of the Funds shall be transformed into the corresponding units as per the net value of the Fund Unit class on the ex-dividend date;

2. As the Class A Units and Class H Units of the Fund do not charge sales service fees, and Class C Units charge sales service fees, the profit available for distribution corresponding to each Fund Unit class will be different. Each unit of the same Fund Unit class shall enjoy equal distribution rights;

3. The Fund unit net value on the Fund return distribution benchmark date minus each unit of the Fund unit distribution return amount shall not be less than the book value. The Fund return distribution benchmark date is right after the deadline for calculation of the profit available for distribution;

4. Under the premise of conforming to the relevant fund dividend conditions, the Fund return distribution shall be no more than 6 times annually; the proportion for the Fund return distribution each time shall not be less than 20% of the profit available for distribution on the return distribution benchmark date. The return may not be distributed when the Fund Contract has been effective less than 3 months;

5. The time between the Fund dividend date and the return distribution benchmark date shall not exceed 15 Working Days;

6. The cash dividends and the Fund units formed by dividend reinvestment of Investors shall be retained to two decimal places, the third decimal place shall be rounded off, and the rounded part shall be attributed to the Fund assets;

7. In cases otherwise stipulated in Laws and Regulations or by the regulators, the regulations shall prevail.

(iii) Dividend distribution scheme

The Fund return distribution scheme shall state the profit available for distribution on the Fund return distribution benchmark date, the Fund return distribution objectives, distribution principles, distribution time, distribution quantity and proportions, distribution method and relevant handling fees, etc.

(ix) Determination and announcements of return distribution scheme

The Fund return distribution scheme shall be proposed by the Fund Manager and reviewed by the Fund Custodian before determination, and shall be announced on the Designated Media in accordance with relevant provisions of the *Measures on Information Disclosure*.

(v) Fees arising from return distributions

1. The dividend reinvestment method shall be adopted for return distribution, with reinvestment fees waived.

2. The handling fees for bank transfers, etc. arising from return distributions shall be undertaken by the Unitholders. If the cash dividends obtained by the Unitholders are insufficient for paying the handling fees for the

aforesaid bank transfers, etc., the registration institutions shall automatically transform the cash dividends for the Unitholders into the Fund unit of the corresponding class as per the net value of the Fund Unit class on the ex-dividend date.

(vi) Income distribution during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, the side pocket account shall not be used for income distribution. Please refer to the section "Side Pocket Mechanism" of the Prospectus for details.

XV. Accounting and auditing of the Fund

(i) The Fund Accounting policies

1. The Fund Accounting year shall be January 1 to December 31 for each calendar year.

2. The Fund Accounting shall take RMB as the bookkeeping base currency, and RMB Yuan as the bookkeeping unit.

3. The accounting system shall be implemented as per the relevant accounting system of the state.

4. The Fund Account shall be separately prepared and accounted.

5. The Fund Accounting principal shall be the Fund Manager.

6. The Fund Manager shall maintain complete accounts and vouchers and conduct daily accounting, and prepare the Fund Accounting statement as per the relevant Laws and Regulations, and the Fund Custodian shall regularly check the accounting and statement preparation of the Fund with the Fund Manager, and confirm them in written form.

(ii) Fund auditing

1. The Fund Manager shall engage an accounting firm and its CPA, etc. with securities and futures related business qualifications independent of the Fund Manager and the Fund Custodian to audit the annual financial statement of the Fund and the other regulated matters;

2. If the Fund Manager believes there are sufficient reasons to change the accounting firm, it shall notify the Fund Custodian. The change of the accounting firm shall be announced on the Designated Media in accordance with relevant provisions of the *Measures on Information Disclosure*.

3. The accounting firm shall obtain the consent of the Fund Manager in advance before changing the responsible CPA;

XVI. Information disclosure of the Fund

The Fund information disclosure obligor shall disclose the Fund information that is required to be disclosed via at least one of the Designated Media and the website of the Fund Manager within the time designated by the CSRC, and guarantee that Investors can look up or duplicate the information documents publicly disclosed as per the time and methods agreed in the Fund Contract.

(i) Fund Prospectus, Fund Contract, Fund Custody Agreement and Summary of Fund Product Information.

After a Fund Offering application is registered by the CSRC, the Fund Manager shall publish the announcement on the Offering of units, indicative announcement of the Fund Prospectus and indicative announcement of the *Fund Contract* on a designated newspaper or publication three (3) Days before the Offering of units, publish the announcement on the Offering of units, Fund Prospectus, Summary of Fund Product Information, *Fund Contract* and Fund Custody Agreement on the designated websites, and publish the Summary of Fund Product Information on the website of the Fund Sales Institution or at the business outlets; the Fund Custodian shall, at the same time, publish the Fund Contract and Fund Custody Agreement on the website, and publish the Fund Prospectus, summary of the *Fund Contract* on the Designated Media; and the Fund Manager and Fund Custodian shall publish the *Fund Contract* and Fund Custody Agreement on the website.

Fund Prospectus shall disclose, to the largest extent, all matters which would affect the decision making of Fund investors, and shall specify the arrangement on the Subscription, Subsequent Subscription and Redemption of the Fund, Fund investment, Fund product features, risk disclosure, information disclosure, services of Unitholders and other contents. After the *Fund Contract* comes into effect, for any material change in the information of the Fund Prospectus, the Fund Manager shall update the Fund Prospectus within three Working Days and publish it on the designated websites; for changes in other information of the Fund Prospectus, the Fund Manager shall update the Fund Prospectus at least once every year. In the event that the Fund ceases operations, the Fund Manager will no longer update the Fund Prospectus.

After the Fund Contract comes into effect, the Fund Manager shall update the Fund Prospectus and publish it on the website within 45 Days from the last date of each six months, and shall publish the summary of the updated Fund Prospectus on a designated newspaper or publication. The Fund Manager shall submit the updated Prospectus to the CSRC 15 Days before making public announcement, and shall provide written statements on the relevant updated contents.

(ii) Unit Offering Announcement

The Fund Manager shall prepare a unit Offering Announcement for specific matters concerning unit Offering and publish the announcement in a designated newspaper or publication and website on the date of disclosure of the Prospectus.

(iii) Fund Contract validation announcement

The Fund Manager shall publish the Fund Contract validation announcement on the Designated Media and website on the Day following the Day when the Fund Contract comes into effect.

(iv) Information on net Fund value

After the Fund Contract comes into effect and before the commencement of the handling of the Fund unit Subsequent Subscriptions or Redemptions, the Fund Manager shall disclose the net unit value and the accumulative net unit value of various Fund units on the designated website at least once a week.

After commencement of the handling of the Fund unit Subsequent Subscriptions or Redemptions, the Fund Manager shall disclose the net Fund unit value and the accumulative net Fund unit value per Fund Unit class on the open Day via the designated websites, website of the Fund Sales Institution or business outlets and other media no later than the next Day of each open Day.

The Fund Manager shall disclose the net unit value and the accumulative net unit value of various Fund units on the last Day of each half-year and each year on the designated websites no later than the Day following the last Day of each half-year and each year.

(v) Periodic reports

The Fund's periodic reports shall be separately prepared by the Fund Manager according to the provisions of the Laws and Regulations and the relevant files in respect of the securities Investment Fund information disclosure contents and format standards issued by the CSRC, and the Fund Custodian shall review the relevant contents according to the provisions in the Laws and Regulations. The Fund's periodic reports shall include the Fund's annual report, midterm and quarterly report and the updated Prospectus.

1. Fund's annual report: the Fund Manager shall prepare and complete the Fund's annual report and publish it on the designated website, and the indicative announcement of the annual report in a designated newspaper or publication within three months after the last date of each year. The financial accounting report of the Fund's annual report shall be audited by an accounting firm qualified for securities and futures related businesses.

2. Fund's midterm report: the Fund Manager shall prepare and complete the Fund's midterm report and publish it on the designated website, and the indicative announcement of the midterm report in a designated newspaper or publication within two months after the last date of the first half of the year.

3. Fund's quarterly report: the Fund Manager shall prepare and complete the Fund's quarterly report and publish it on the designated website, and the indicative announcement of the quarterly report in a designated newspaper or publication within 15 Working Days after the last date of each quarter.

If the Fund Contract comes into effect within 2 months, the Fund Manager may not prepare the current quarterly report, midterm report and annual report.

During the reporting period, if a single investor holds 20% or more of shares in the Fund, to protect the interests of other investors, the Fund Manager shall, at least, disclose the classification of the investor, its holdings and proportions at the end of the reporting period, changes in holdings during the reporting period, as well as specific risks of the Fund in the periodic reports under the section headed "Other important information affecting decisions of investors", except for special circumstances recognised by the CSRC.

During the continuous operation of the Fund, portfolio investment of the Fund and analysis of its liquidity risks shall be disclosed in the annual reports and midterm reports.

In cases otherwise regulated in Laws and Regulation or by the CSRC, the regulations shall prevail.

(vi) Stock Index Futures investment

The Fund Manager shall disclose the Stock Index Futures investment situation in periodic reports and Prospectus (updated) and other files such as the quarterly report, midterm report and annual report, including the investment policy, position holding situation, gains and losses, and risk indicators, etc., and fully reveal the influences of Stock Index Futures investment on the overall fund risks and whether they conform to the given investment policies and investment targets.

(vii) Interim reports and announcements

In the case that material events regarding the Fund happen, the relevant information disclosure obligor shall prepare an interim report and publish it in a designated newspaper or publication and the designated websites within 2 Days.

The aforesaid material event refers to an event that may have a significant impact on the rights and interest of the Unitholder or the price of the units, including:

1. Convening of a Unitholder's meeting and matters decided thereof;

2. Termination of the Fund Contract and liquidation of the Fund;

3. Change of the Fund operation method and merger of the Fund;

4. Replacement of the Fund Manager and the Fund Custodian;

5. The Fund Manager entrusts a Fund service agency to handle the Fund's unit registration, accounting, valuation and other matters on its behalf, and the Fund Custodian entrusts a Fund service agency to handle such matters as the accounting, valuation and review of the Fund on its behalf;

6. Change of the statutory names and domiciles of the Fund Manager and the Fund Custodian;

7. The Fund Manager changes the shareholders holding 5% or more shares or the de facto controllers of the Fund Manager;

8. Extension of the Fund raising period or premature termination of the Fund raising;

9. Change of the Fund Manager's senior managers, managers of the Fund and the principal of the special Fund custody department of the Fund Custodian;

10. Changes in over 50% of the directors of the Fund Manager in the most recent 12 months, and changes of over 30% of the main operation personnel in the Fund Manager or the special Fund custody department of the Fund Custodian in the most recent 12 months;

11. Legal action or arbitration involving the Fund properties, Fund management business and Fund custody business;

12. The Fund Manager or any of its senior managers or managers of the Fund is enforced with severe administrative punishment or criminal punishment for any conduct relating to the Fund management business, or the Fund Custodian or the principal of its special Fund custody department is enforced with severe administrative punishment or criminal punishment for any conduct relating to the Fund custody business;

13. The Fund Manager uses the Fund properties to trade securities issued by the Fund Manager, Fund Custodian and its controlling shareholders, de facto controllers or any company with which it has a significant interest relation or the securities underwritten during the underwriting period, or engages in any other material connected transaction matters, unless it is otherwise provided for by the CSRC;

14. Matters relating to the Fund's return distribution;

15. Change of the expenses withdrawing standards, withdrawing methods and expense rates in respect of management fees, custody fees, sales service fees, Subsequent Subscription fees, Redemption fees, etc.;

16. Errors in the valuation of the net value of the Fund Unit class reach 0.5% of the net value of that Fund Unit class;

17. The Fund changes its accounting firm;

18. The Fund replaces the Fund registration institution;

19. The Fund starts to handle Subsequent Subscription and Redemption;

20. Change of the expense rates and charging methods for the Fund's Subsequent Subscription and Redemption;

21. Substantial Redemption and delay in payment of the Fund;

22. Continuous Substantial Redemptions from the Fund and suspension in acceptance of Redemption applications;

23. The Fund resumes accepting Subsequent Subscriptions and Redemptions after the suspension of accepting Subsequent Subscription and Redemption applications;

24. Other material matters involving the Fund's Subsequent Subscription, adjustments to Redemption, potential factors affecting investors' Redemption, etc.;

25. The units are listed for trading;

26. Resolutions of a Unitholder's meeting;

27. Other matters that may have a significant impact on the rights and interests of Unitholders or the price of the units in the opinion of the Fund information disclosure obligor or other matters prescribed by the CSRC;

28. Chinese language version shall be adopted for the information publicly disclosed by the Fund. Where foreign language versions are adopted at the same time, the Fund information disclosure obligor shall keep consistent the contents of the different versions. In case of any discrepancy between the different versions, the Chinese language version shall prevail;

29. The Fund Manager adopts a swing pricing mechanism in valuation.

(viii) Public clarification

During the term of the Fund Contract, if there is any news in the public media or in the market that may have a misleading effect on or cause great fluctuations of the price of the units and may infringe on the rights and interests of the Unitholders, relevant information disclosure obligor shall publicly clarify the news at once and report it to the CSRC immediately.

(ix) Liquidation report

Where the Fund Contract is terminated, the Fund Manager shall organize a Fund properties liquidation team to liquidate the Fund properties according to law and prepare a liquidation report. The Fund properties liquidation team shall publish the liquidation report on the designated websites and publish the indicative announcement of the liquidation report in a designated newspaper or publication.

(x) Storage and inspection of information disclosure files

After the information that must be disclosed according to law is published, the Fund Manager and the Fund Custodian shall place the information at the domicile of the Company for public inspection and reproduction according to relevant Laws and Regulations.

(xi) The information disclosure of the Fund's investment in depository receipts shall be carried out in accordance with stocks listed and traded domestically.

(xii) Information disclosure during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, the relevant information disclosure obligors shall disclose information in accordance with laws and regulations, the Fund Contract and the Prospectus. Please refer to the section "Side Pocket Mechanism" of the Prospectus for details.

(xiii) Any other information required by the CSRC.

(xiv) Management of information disclosure matters

The Fund Manager and Fund Custodian shall establish a sound information disclosure management system and designate an ad hoc department and senior managers to manage information disclosure matters.

Public disclosure of Fund information by the Fund information disclosure obligor shall be in line with the requirements of the Laws and Regulations, such as the contents and format standards of Fund information disclosure of the CSRC.

The Fund Custodian shall, in accordance with relevant Laws and Regulations, the requirements of the CSRC and the provisions of the *Fund Contract*, examine and review such publicly disclosed information of the Fund prepared by the Fund Manager as the Net Asset Value of the Fund, the net unit value of Fund Unit classes, the prices for Subsequent Subscription and Redemption of the units, the Fund's periodic reports, the updated Prospectus, Summary of Fund Product Information and Fund liquidation report, and confirm with the Fund Manager in writing or electronically.

The Fund Manager and Fund Custodian shall choose one newspaper or publication among the designated newspapers and publications to disclose the information of the Fund. The Fund Manager

and Fund Custodian shall submit the Fund information to be disclosed to the fund electronic disclosure website of the CSRC and ensure that the information submitted is true, accurate, complete and timely.

In addition to disclosing information on the Designated Media according to laws, the Fund Manager and Fund Custodian may also disclose information on other public media as needed, but other public media shall not disclose information earlier than the Designated Media, and the content of the same information disclosed on different media shall be consistent.

XVII. Side Pocket Mechanism

(i) Implementation conditions and procedures of side pocket mechanism

When the Fund holds specific assets and there is or has potential Substantial Redemption application, pursuant to the principle of protecting the interests of Unitholders to the greatest extent, the Fund Manager may, upon negotiation with the Fund Custodian and consultation with the accounting firm, carry out side pocket mechanism in accordance with laws, regulations and the Fund Contract, without the need to convene any Unitholder's meeting. Fund Manager shall report to the CSRC and the dispatched office of CSRC where the Company is located on the day when the side pocket mechanism is activated.

On the day when the side pocket mechanism is activated, Fund Managers and Fund Service Institutions shall confirm the register of corresponding side pocket account holders and their units based on the original account units of the Unitholders.

(ii) Operation arrangements of the Fund during the implementation of side pocket mechanism

1. Subsequent Subscription and Redemption of Fund units

(1) Side pocket account

During the implementation of the side pocket mechanism, Fund Manager shall not make the Subsequent Subscription, Redemption and conversion of side pocket accounts. If a Unitholder applies for Subsequent Subscription, Redemption or conversion of Fund units in side pocket accounts, such Subsequent Subscription, Redemption or conversion application shall be rejected.

(2) Main pocket account

Fund Manager shall ensure that the holders of the main pocket account have the Redemption rights stipulated in the Fund Contract according to law, and reasonably determine the Subsequent Subscription based on the operation of the main pocket account. The specific matters shall be stipulated in the relevant announcement made by the Fund Manager at that time.

For the Redemption application received on the day when the side pocket mechanism is activated, Fund Manager shall only handle the Redemption application for the main pocket account and pay the Redemption amount. The Subsequent Subscription application received on the day when the side pocket mechanism is activated shall be deemed to be the Subsequent Subscription application submitted by the investor for the main pocket account after the side pocket mechanism is activated. Fund Managers shall make full disclosures to investors according to law.

2. Investment of the Fund

During the implementation of the side pocket mechanism, the investment operation indicators and performance indicators of the Fund shall be based on the assets of the main pocket account.

Fund Managers shall, in principle, complete adjustments to the investment portfolio of the main pocket account within 20 trading days after the side pocket mechanism is activated, except for circumstances specified by the CSRC due to asset liquidity restrictions.

Fund Managers shall not conduct any investment operations other than the disposal and realization of specific assets in the side pocket account.

3. Expenses of the Fund

During the implementation of the side pocket mechanism, no management fee shall be charged for assets of side pocket accounts.

Fund Manager may disburse the expenses related to the disposal of assets of side pocket accounts from such assets, and shall not disburse until the specific assets are realized. The consulting and auditing expenses incurred due to the activation of the side pocket mechanism shall be borne by the Fund Manager.

4. Income distribution of the Fund

During the implementation of the side pocket mechanism, Fund Manager may distribute the income of the units of main pocket accounts when the units of main pocket accounts meet the income distribution conditions of the Fund Contract. No income shall be distributed for side pocket accounts.

5. Information disclosure of the Fund

(1) Net value information of the Fund

During the implementation of the side pocket mechanism, Fund Manager shall suspend the disclosure of the net value of Fund units in the side pocket account and the cumulative net value of Fund units per Fund Unit class.

(2) Periodic reports

During the implementation of the side pocket mechanism, the accounting statements in the periodic reports of the Fund only need to be compiled for the main pocket account. The relevant information of the side pocket account shall be separately disclosed in the periodic report, including but not limited to: the progress of the disposal of specific assets during the Reporting Period; the net realizable value or the net value range of specific assets, which does not represent the final realizable price of specific assets, nor being deemed as a commitment of the Fund Manager to the final realizable price of specific assets.

(3) Interim reports

Fund Manager shall make an interim announcement in a timely manner after the activation of side pocket mechanism, disposal of specific assets, termination of side pocket mechanism, and occurrence of any other matters that may have a significant impact on the interests of investors.

The interim announcement on the activation of the side pocket mechanism shall include such important information as the reasons and procedures for the activation, the liquidity and valuation of specific assets, the impact on investors' Subsequent Subscription and Redemption and risk warnings.

The interim announcement on the disposal of specific assets shall include such important information as the price and time of disposal of specific assets, payment to Unitholders of side pocket accounts and related expenses.

During the implementation of the side pocket mechanism, if the assets in side pocket account are unable to be disposed of and realized in one go, Fund Manager shall make an interim announcement in a timely manner after each disposal and realization pursuant to the provisions.

6. Disposal and liquidation of specific assets

Fund Manager shall formulate a realization plan in accordance with the principle of maximizing the interests of Unitholders, and dispose of and realize the assets of side pocket accounts. Regardless of whether the assets of side pocket accounts have been fully realized, Fund Manager shall promptly pay the Unitholders corresponding to the side pocket account the amount corresponding to the realized portion.

7. Audit of side pockets

Fund Manager shall promptly engage an accounting firm that meets the requirements of the Securities Law of the People's Republic of China to conduct audits and disclose special audit opinions after the activation and termination of the side pocket mechanism. The details of which are as follows:

Fund Manager shall obtain professional opinions from an accounting firm that meets the requirements of the Securities Law on matters related to the identification of specific assets when the side pocket mechanism is activated.

Fund Manager shall, within five working days after the side pocket mechanism is activated, engage an accounting firm that expresses its opinions on the day when the side pocket mechanism is activated to issue a special audit opinion on the specific assets held by the Fund on the day when the side pocket mechanism is activated. The content of which shall include the initial assets, units, net assets and other

information of the side pocket account.

The accounting firm shall, during its audit of the annual report of the Fund, disclose the accounting and annual report related to the operation of side pocket mechanism of the Fund during the Reporting Period, implement appropriate procedures and issue audit opinions.

After the assets of side pocket account have been fully realized, Fund Manager shall refer to the relevant requirements of the liquidation report of the Fund to engage an accounting firm that meets the requirements of the Securities Law to conduct audits of the side pocket account and disclose special audit opinions.

(iii) Regarding the relevant provisions on side pocket mechanism in this section for which laws, regulations or regulatory rules are directly cited, in case the relevant contents are cancelled or changed as a result of amendments to laws, regulations or regulatory rules in the future, Fund Manager may, upon negotiation with Fund Custodian and reaching a consensus and performance of proper procedures and without the need to convene Unitholder's meeting for deliberation, directly amend and adjust the content of this section, provided that there is no material adverse impact on the interests of Unitholders.

XVIII. Risk Disclosure

(i) Market Risks

The Fund mainly invests in the securities market. The securities market price will fluctuate due to the impacts of various factors such as politics, economy, investment psychology, transaction systems, etc. This subjects the Fund to potential risks and results in fluctuation in the Fund Income.

1. Policy risk

Changes in national macroeconomic policies such as the monetary policy, fiscal policy, industrial policy, etc. impose certain influence on the securities market, which will lead to price fluctuations of the investee and affect the Fund Income.

2. Economic cycle risk

The securities market is a barometer of the national economy and the economy's operation is periodic. With periodic changes of macro economy, the income level of securities invested by the Fund will also change, therefore giving rise to risks. This Fund adopts an "active and progressive strategy" and an "excess earnings strategy" to actively allocate assets, which can reduce the economic cycle risk faced by the Fund to some extent. However, the risk cannot be avoided completely.

3. Interest risk

Changes of interest rates in the financial market directly affect the price and the rate of return of bonds. Such changes also affect the financing cost and profits of enterprises and therefore affect the income level of securities held by the Fund.

4. Purchasing power risk

Part of the Fund Income will be distributed in cash. However, the purchasing power of cash may reduce due to the effect of inflation, which also reduces the actual investment income of the Fund.

5. International competition risk

With the further opening up of the Chinese market, the development of listed companies will certainly be subject to the competition with other companies with similar technologies or similar products in the international market. Some listed companies may be unable to adapt themselves to new industrial trends and have declining performance. In particular, after China joined the WTO, local companies in China will face unprecedented market competition. Listed companies will be subject to greater uncertainty with the influence of such factors.

6. Operation risk of listed companies

The operation of a public company is affected by several factors such as management capability, industry competition, market prospects, technology updates, financial conditions, research and development of new products, etc. All of these factors will lead to changes in the company's profits. If the listed company invested by the Fund has poor operational performance, its stock price may drop or the distributable profits decrease, which results in a decrease in investment income. Listed companies may also have unpredictable changes. Although the Fund can spread such non-systemic risk through diversified investment, such risk cannot be avoided completely.

(ii) Liquidity risk

Liquidity risk refers to the risk that the Fund Manager fails to timely realise Fund assets at a reasonable price for payment of Redemption amounts to investors. The objective of risk management is to match and balance the realisability of Fund portfolio assets and investors' Redemption demand.

(1) Subsequent Subscription and Redemption arrangements of the Fund

For details of Subsequent Subscription and Redemption arrangements of the Fund, please see the section headed "VII. Subsequent Subscription and Redemption of the Fund" to this Prospectus.

(2) Liquidity risk assessment of proposed investment markets, industries and assets

The investment markets of the Fund mainly include stock exchanges, the national inter-bank bond market and other regulated trading platforms with better liquidity. The Fund mainly invests in financial instruments with good liquidity. Meanwhile, based on the diversification principle, the Fund reasonably allocates industries and bonds. The liquidity risks of the Fund in a normal market condition according to a comprehensive assessment is moderate.

(3) Administrative measures on liquidity risks in case of a Substantial Redemption

In case of a Substantial Redemption, the Fund Manager may decide to accept the Redemption applications in whole or to defer the Redemption applications in part based on the status of the Fund's asset portfolio or the proportion of Substantial Redemption at that time. Meanwhile, where the Fund units redeemed by a single Unitholder on a single Business Day is higher than a certain proportion of the total Fund units, the Fund Manager shall have the right to defer the Redemption application.

(4) Circumstances, procedures and potential impacts on investors due to the implementation of alternative liquidity risk management tools

In case of significant market fluctuations, lack of liquidity and other extreme circumstances in which the Company fails to cope with investors' Substantial Redemption, the Fund Manager shall, in strict compliance with the laws, regulations and Fund Contract, carefully adopt complementary liquidity risk management tools, such as deferral of Redemption, suspension of Subsequent Subscription, deferral of payment, collection of short-term subscription fee and suspension of Fund valuation, provided that the legitimate interests of investors are protected. For the use of different liquidity risk management tools, the Fund Manager shall, based on the principles of strict approval and prudent determination, timely and efficiently monitor and assess relevant risks, as well as obtain internal approval and reach mutual agreement with the Fund Custodian before adopting any tool. The actual use of different liquidity risk management tools may affect the Subsequent Subscription applications and Redemption amounts of investors. The Fund Manager shall operate the Fund in strict accordance with the laws, regulations and Fund Contract to fully protect the legitimate interests of investors.

(iii) Credit risk

The counterparty of the Fund may default; or the issuer of bonds held by the Fund may default and refuse to pay the principal and interest of bonds; or the credit quality of bond issuers may decrease, all these may reduce the bond price and lead to the risk of loss of the Fund properties.

(iv) Specific risks of the Fund

The Fund pays attention to the prevention of equity investment risks. However, subject to the

requirements of the investment scope, the investment in equity and depository receipts of the Fund shall remain at least more than 60% under normal conditions. Therefore, the downside risks of the stock market cannot be avoided completely.

Regarding the equity investment, the Fund mainly invests in premium enterprises in industries benefited from the increasing domestic demand. The uncertainty of the continuous growth of Chinese economic and the complexity of the path of economic coordination and development may exert significant impact on the performance of industries and companies which are driven by the growth of domestic demand. Therefore, it may lead to the risk of fluctuation of Net Asset Value of the Fund.

The Fund engages in Stock Index Futures transactions. The Stock Index Futures transaction adopts a margin trading system. Since margin trading has a leverage characteristic, any tiny change of the underlying index of the Stock Index Futures may subject the Investor interests to greater losses in adverse circumstances. The Stock Index Futures adopt a daily no-debt settlement system. If margin is not topped up within the specified period, forced liquidation of positions will be made according to the requirements, which will bring substantial loss to the investment. In addition, the restrictions and regulations of the exchange on Stock Index Futures transactions will influence the strategy execution regarding the Fund's investment in Stock Index Futures, which will have adverse effect on the Fund Income.

Risk arising from higher concentration level of a single investor

Since the subscription and redemption behaviour of investors may result in a single investor's holdings accounting for a higher proportion of the total shares of the Fund, as such the subscription and redemption behaviour of that single investor may affect the investment operation of the Fund, which may in turn bring a negative impact to the revenue of the Fund.

Under the control of the Fund manager, the shares of the Fund held by a single investor will be lower than 50%, and the Fund manager will prevent the investors from circumventing the concentration limit of 50% otherwise (During the operation, passive violations of the limitation due to share redemption of the Fund will be excluded). If the Fund Manager considers that the acceptance of single or multiple subscription applications may result in a single investor holding 50% or more shares in the Fund, or the Fund Manager considers that there is a possible case of circumventing the concentration limit of 50% in turn, the Fund Manager is entitled to wholly or partly reject the subscription applications of that single investor or confirm their failures.

(v) Operational or technical risks

It refers to the risk arisen from any operational errors or violations of operation rules by the related parties in the operation process of each business step due to defective internal control or human factors, such as unauthorised transactions, frauds of accounting department, transaction errors, IT system failures, etc.

During various transactions or back-office operations of open-end funds, any failures or errors of any technology systems may affect regular transactions or the Investors' interests. This kind of technical risk may arise from the Fund Manager, the Fund Custodian, the registrar, the Sales Institution, the securities exchange, the securities registration and settlement institution, etc.

(vi) STAR Market stock investment and related risk disclosure

The Fund assets will be invested in the stocks of the STAR Market, will face the unique risks brought about from the differences in, among others, the underlying investment, market system and trading rules under the STAR Market, including but not limited to liquidity risk, delisting risk, investment concentration risk, market risk, systemic risk, stock price fluctuation risk, policy risk, etc. The Fund may choose to invest part of the Fund assets in the stocks of the STAR Market or choose not to invest the Fund assets in the stocks of the STAR Market according to the investment strategy needs or changes in the market environment. The Fund assets are not necessarily invested in the stocks of the STAR Market.

1. Liquidity risk

The STAR Market investors have a higher threshold, and the liquidity may be weaker than other A-shares boards. Institutional investors may form a consensus expectation for the stocks of the STAR Market in a certain stage, and there is a risk that the Fund-holding stocks will not be traded normally.

2. Delisting risk

The STAR Market implements stricter delisting standards than other A-shares boards, and no longer has the features of suspension of listing, resumption of listing and re-listing. The risk of delisting of companies listed on the STAR Market is much higher, which may adversely affect the net value of the Fund.

3. Investment concentration risk

Companies listed on the STAR Market are all technological innovation growth companies. Their business models, profit risks and performance fluctuations are similar. It is comparatively difficult for the Fund to reduce investment risks through diversified investment. If stock prices fluctuate in the same direction, the net value of the Fund will fluctuate.

4. The risk of larger fluctuations in stock prices of companies listed on the STAR Market

A wider limit up-limit down mechanism has been set up for auction trading of STAR Market stocks. IPO stocks are not subject to the mechanism for the first five trading days after the listing, and the subsequent limit for STAR Market stocks is 20%. Investors in STAR Market stocks should pay attention to the risk of possible stock price fluctuations.

5. Systemic risk

Enterprises listed on the STAR Market are technological innovation companies with high market recognition, and there is convergence in business operations and profit models. Therefore, the correlation between the STAR Market stocks is high. When the market performance is not good, the systemic risks will be more significant.

6. Stock price fluctuation risk

The issue price, scale and rhythm of the new STAR Market stocks adhere to the market-oriented orientation, and the price inquiry, pricing and placement are dominated by institutional investors. The new STAR Market stocks are issued by means of inquiry pricing. The price inquiry items are limited to seven types of professional institutional investors such as securities companies, and individual investors cannot directly participate in the issue pricing. At the same time, as companies listed on the STAR Market are generally characterized by new technology, uncertain prospects, high performance fluctuations and high risks, the market is less comparable than the company, the traditional valuation method may not be applicable, and the issue pricing is difficult. There may be a risk of stock price fluctuations after the listing of the STAR Market stocks.

7. Policy risk

The state's support for high-tech industries and changes in the degree of emphasis will have a greater impact on companies listed on the STAR Market. Changes in the international economic situation will also have policy implications for strategic emerging industries and STAR Market stocks.

(vii) The investment scope of the Fund shall include depositary receipts. In addition to the common risks faced by other funds that invest solely in Shanghai and Shenzhen stocks, the Fund may also face the risks of significant fluctuations in the price of depository receipts or even significant losses, as well as the risks related to the issuance mechanism of depository receipts, including the risks that may be caused by differences in the legal status of and rights entitled to the holders of depository receipts and the shareholders of the overseas underlying securities issuers; the risks that may be caused by special arrangements of holders of depository receipts in respect of dividend payout and distribution of interest, exercise of voting rights, etc.; the risks that holders of depository receipts are automatically restricted by the depository agreement; the risks of difference and fluctuation in the price of depository receipts due to multiple listings; the risks that the rights and interests of holders of depositary receipts are diluted; the risks of delisting depositary receipts; the risks that there may be differences between the underlying securities issuers that have been listed overseas and those listed in the PRC in terms of continuous information disclosure supervision; other risks that may be caused by differences in domestic and foreign legal systems and regulatory environments.

(viii) Risks of activation of side pocket mechanism

When the side pocket mechanism of the Fund is activated, during its implementation, the disclosure of the net value of Fund Unit classes of the side pocket account shall be suspended, and Subsequent Subscription, Redemptions and conversions shall not be allowed. Due to the uncertainty of the realization time of specific assets, the final realizable price is also uncertain and may be significantly lower than the valuation of the specific asset when the side pocket mechanism is activated, and Unitholders may face

losses as a result.

(ix) Force Majeure Risks

Forces Majeures such as wars, natural disasters will seriously affect the operation of securities markets and may lead to losses of the Fund assets. The Fund Manager, the Fund Custodian, the securities exchange, the registrar and the sales agency may not be able to operate normally due to the Force Majeure, which will influence the timely completion of various businesses of the Fund. Risks such as financial market crisis, industry competition, default by agencies, etc. are beyond direct control of the Fund Manager, so they may prejudice the interests of the Fund or Unitholders.

XIX. Modification and termination of the Fund Contract and liquidation of the Fund properties

(i) Modification of the Fund Contract

1. If any modification to the Fund Contract involves matters which shall be passed by a resolution of the Unitholders' meeting as required by the Laws and Regulations or as agreed in the Fund Contract, a Unitholders' meeting shall be convened and resolve to pass such modification.

2. Resolutions of the Unitholders' meeting to modify the Fund Contract shall be reported to the CSRC for filing, and be effective from the Day on which they are passed by voting.

3. However, in case of modification of the Fund Contract in any circumstance below, the resolution of the Unitholders' meeting may not be necessary, and the Fund Manager and the Fund Custodian upon agreement on the modifications shall publish the modification and report to the CSRC for filing:

(1) Reduce the Fund management fee rate, the Fund custody fee rate or the sales service rate;

(2) Change the Subsequent Subscription fee rate, reduce the Redemption fee rate or change the charging method of the Fund within the scope as provided by the Laws and Regulations and the Fund Contract;

(3) Modify the Fund Contract due to changes of the corresponding Laws and Regulations;

(4) The modification of the Fund Contract involves no changes of the rights and obligations of the Parties to the Fund Contract;

(5) The modification of the Fund Contract has no substantial adverse impact on the interests of the Unitholders;

(6) Other circumstances where no Unitholders' meeting shall be convened according to the Laws and Regulations or the provisions of the Fund Contract.

(ii) Termination of the Fund Contract

In case of one of the following circumstances, the Fund Contract shall be terminated:

1. The Unitholders' meeting decides to terminate;

2. Being ordered by the CSRC to be terminated due to a material breach or violation of Laws and Regulations;

3. The duties of the Fund Manager and the Fund Custodian are terminated and no new Fund Manager and the Fund Custodian take over the duties within 6 months;

4. Other circumstances as provided by the Laws and Regulations and the Fund Contract.

(iii)Liquidation of the Fund properties

1. In case of termination of the Fund Contract, the Fund Manager shall organise a liquidation team to liquidate the Fund properties according to the Laws and Regulations as well as the relevant provisions of

the Fund Contract.

2. The Fund properties liquidation team

(1) Within 30 Working Days after termination of the Fund Contract, the Fund Manager shall organise and establish a Fund properties liquidation team. The Fund Manager shall organize the Fund properties liquidation team to carry out Fund liquidation under the supervision of the CSRC. Before the takeover of the Fund properties by the Fund properties liquidation team, the Fund Manager and the Fund Custodian shall continue to perform the responsibility of safeguarding the Fund properties according to the provisions of the Fund Contract and the Custody Agreement.

(2) The Fund properties liquidation team shall be comprised of the Fund Manager, the Fund Custodian, certified public accountants and lawyers qualified for securities and futures related businesses and persons designated by the CSRC. The Fund properties liquidation team can engage necessary staff.

(3) The Fund properties liquidation team shall be responsible for the safekeeping, clearing, valuation, realisation and distribution of the Fund properties. The Fund properties liquidation team can conduct necessary civil activities pursuant to the law.

3. Liquidation procedures

(1) In case of termination of the Fund Contract, the Fund properties liquidation team shall collectively take over the Fund assets;

(2) The Fund properties liquidation team shall determine the liquidation deadline according to the status of the Fund properties ;

(3) The Fund properties liquidation team shall clear and confirm the Fund assets;

(4) Evaluating and realising the Fund properties;

(5) Preparing liquidation report;

(6) Engaging an accounting firm to conduct external audit on the liquidation report, and engaging a law firm to issue a legal opinion on the liquidation report;

(7) Submitting the liquidation report to the CSRC for filing and making an announcement;

(8) Distributing the Fund properties.

4. Liquidation expenses

Liquidation expenses shall refer to all reasonable expenses incurred by the Fund properties liquidation team during the Fund liquidation process, which shall be paid by the Fund properties liquidation team from the Fund properties with priority.

5. Distribution of the remaining properties of the Fund

The Fund properties shall be used to make payments in the following order:

(1) Pay the liquidation expenses;

(2) Pay outstanding taxes;

(3) Pay off debts of the Fund;

(4) Make distribution in proportion to the number of units held by the Unitholders.

Before payments are made from the Fund properties as required in items (1), (2), (3) of the preceding clause, no distribution shall be made to Unitholders.

The minimum settlement provisions, trading seat deposits, etc. paid by the Fund to China Securities Depository and Clearing Co., Ltd. shall only be returned after its adjustment by China Securities Depository and Clearing Co., Ltd.

6. Announcement on liquidation of the Fund properties

The relevant material events in the process of liquidation shall be announced in a timely manner; the liquidation report of the Fund properties shall be audited by an accounting firm qualified for securities and futures related businesses, and shall be submitted to the CSRC for filing and announced after a law firm issues a legal opinion. The Fund properties liquidation team shall announce the liquidation of the Fund properties within 5 Working Days after the liquidation report of Fund properties is filed with the CSRC. The Fund properties liquidation team shall publish the liquidation report on the designated websites and the indicative announcement of the liquidation report in a designated newspaper or publication.

7. The books of account and files relating to the liquidation of the Fund properties shall be maintained by the Fund Custodian for more than 15 years.

XX. Summary of the Fund Contract

I. Rights and obligations of the Fund Manager

1. Rights of the Fund Manager

(1) Offer the Fund and handle the Fund filing procedures pursuant to the law;

(2) Separately manage and utilise the Fund properties according to Laws and Regulations and the Fund Contract;

(3) Formulate, modify and publish the Business Rules in respect of Subscription, Subsequent Subscription, Redemption, Agency Transfer, Fund Switching, non-trading transfer, freezing, and income distribution of the Fund, etc. according to the provisions of the Laws and Regulations and the Fund Contract;

(4) Determine the relevant fee structure and charging methods according to the provisions of the Laws and Regulations and the Fund Contract to obtain the Fund management fees and collect Subscription fees, Subsequent Subscription fees, Redemption fees and other reasonable fees approved or announced in advance and other fees as required by the Laws and Regulations ;

(5) Sell units according to the provisions of the Laws and Regulations and the Fund Contract;

(6) During the effective term of the contract, on the basis of not violating the principles of fairness and reasonableness and not preventing the Fund Custodian from observing the relevant Laws and Regulations and its industry regulatory requirements, the Fund Manager shall have the right to conduct necessary supervision on the performance of the contract by the Fund Custodian. If it is of the view that the Fund Custodian has violated the Laws and Regulations or the Fund Contract and has caused substantial losses to the Fund properties and the interests of the Parties to the Fund Contract, it shall timely report to the CSRC and the CBRC, and shall adopt other necessary measures to protect the Fund and the interests of the relevant Parties to the Fund Contract;

(7) According to the provisions of the Fund Contract, select appropriate Sales Agencies of the Fund and shall have the right to conduct necessary supervision and inspection on the actions of the Sales Agencies of the Fund according to the sales agreement and the relevant Laws and Regulations;

(8) Act as the Fund Registrar or select, replace the registration agencies of the Fund, handle the Registration Business of the Fund, and conduct necessary supervision and inspection on the registration agencies as per the provisions of the Fund Contract;

(9) Reject or suspend the acceptance of Subsequent Subscription and Redemption applications within the scope as agreed in the Fund Contract;

(10) Subject to the Laws and Regulations, conduct margin trading for the Fund pursuant to the law for the interests of the Unitholders;

(11) Formulate the plan of the Fund Income distribution according to the Laws and Regulations and the provisions of the Fund Contract;

(12) Exercise shareholder's rights of the invested corporations on behalf of the Fund, and exercise the rights arising from investing in other securities on behalf of the Fund according to the Laws and Regulations;

(13) Exercise the right of action or carry out other legal actions in the name of the Fund Manager and for the interests of Unitholders;

(14) Nominate a new Fund Custodian when the duties of the Fund Custodian are terminated;

(15) Convene Unitholder's meetings according to the Laws and Regulations and the provisions of the Fund Contract;

(16) Select and replace the lawyer, the auditor, security brokers or other external institutions providing services for the Fund and determine the relevant rates;

(17) Other rights stipulated in the Laws and Regulations and the provisions of the Fund Contract.

2. Obligations of the Fund Manager

(1) Legally apply for Offering of the Fund and offer the Fund, handle or entrust other institutions designated by the securities regulatory authorities of the State Council to handle on its behalf the Offering, Subsequent Subscription, Redemption and registration of units;

(2) Handle the Fund filing procedures;

(3) As from the Effective Date of the Fund Contract, manage and utilise the Fund properties in good faith and with diligence;

(4) Be equipped with enough personnel with professional qualifications to conduct analysis and make decisions regarding the Fund's investment, and manage and operate the Fund properties in a professional business manner;

(5) Establish sound systems for internal risk control, supervision and auditing, financial management, personnel management, etc., so as to ensure that the Fund properties under management and the properties of the Fund Manager are independent of each other, and separately manage and keep books of the different funds under management to make securities investment;

(6) Determine the plan of the Fund Income distribution as per the provisions of the Fund Contract, and timely distributing the Fund Income to Unitholders;

(7) Not to seek benefits for itself and any third party, nor entrust third parties to operate the Fund properties, unless otherwise provided by the *Funds Law*, the Fund Contract and other relevant provisions;

(8) Conduct auditing of the Fund and prepare the financial and accounting report of the Fund;

(9) Be supervised by the Fund Custodian pursuant to the law;

(10) Prepare quarterly, midterm and annual reports;

(11) Adopt appropriate and reasonable measures so that the method for calculating the consideration for Subscription, Subsequent Subscription and Redemption of the open-ended units conform to the provisions of the relevant legal files such as the Fund Contract;

(12) Calculate and publish the net value information of the Fund, and determine the consideration for Subsequent Subscription and Redemption of Fund Unit classes;

(13) Perform information disclosure and reporting obligations in strict accordance with the *Funds Law*, the Fund Contract and other relevant provisions;

(14) Keep trade secrets of the Fund, not to disclose investment plans and investment intentions of the Fund, etc. Except as otherwise provided by the *Funds Law*, the Fund Contract and the other relevant provisions, the Fund information shall be kept confidential and not to be disclosed to the others before the same is made available to the public;

(15) Accept the Subsequent Subscription and Redemption applications as per the provisions, and timely and fully pay Redemption monies;

(16) Keep the records, books of account and statements of the business activities regarding management of the Fund properties, the material contracts executed on behalf of the Fund and other relevant materials;

(17) Convene Unitholder's meetings or cooperate with the Fund Custodian and Unitholders to legally convene Unitholder's meetings according to the *Funds Law*, the Fund Contract and other relevant provisions;

(18) Exercise the right of action or carry out other legal actions in the name of the Fund Manager and for the interests of Unitholders;

(19) Organise and participate in the Fund properties liquidation team, and participate in the safekeeping, clearing, valuation, realisation and distribution of the Fund properties;

(20) In case of losses of the Fund properties or damages to the legitimate interests of the Unitholders caused by the violation of the Fund Contract, it shall assume compensation liabilities, which shall not be relieved due to its resignation;

(21) If the Fund Custodian violates the Fund Contract and cause losses to the Fund properties, it shall claim compensations against the Fund Custodian for the interests of the Unitholders;

(22) Other obligations as stipulated by the Laws and Regulations, the Fund Contract and the CSRC.

II. Rights and obligations of the Fund Custodian

1. Rights of the Fund Custodian

(1) Safely keep the Fund properties according to the Laws and Regulations and the provisions of the Fund Contract;

(2) Obtain the Fund custody fees as per the agreement in the Fund Contract;

(3) Supervise the investment operation of the Fund by the Fund Manager;

(4) Nominate a new Fund Manager when the duties of the Fund Manager are terminated;

(5) Convene Unitholders' meetings as per the Laws and Regulations and the provisions of the Fund Contract;

(6) Other rights as stipulated by the Laws and Regulations and the Fund Contract.

2. Obligations of the Fund Custodian

(1) Safely keep the Fund properties;

(2) Set up a specialised the Fund custody department, which operates in business premises which meet the requirements, employs enough and qualified full-time staff familiar with the Fund custody business, and is responsible for the custody of the Fund properties;

(3) Open capital accounts and securities accounts for the Fund properties according to the provisions;

(4) Not to seek benefits for itself and any third party with the Fund properties, nor entrust third parties to custody the Fund properties, unless otherwise provided by the *Funds Law*, the Fund Contract and other relevant provisions;

(5) Set up separate accounts for the properties of different Funds under custody, and ensure the integrity and independence of the Fund properties;

(6) Keep the material contracts executed by the Fund Manager on behalf of the Fund and the relevant certifications;

(7) Keep the records, books of account, statements and other related materials of the business activities regarding custody of the Fund and other relevant materials;

(8) Duly process the clearing and settlement matters according to the agreement in the Fund Contract and the instructions of the Fund Manager;

(9) Keep trade secrets of the Fund. Except as otherwise provided by the *Funds Law*, the Fund Contract and other relevant provisions, the Fund information shall be kept confidential and not to be disclosed to the others before the same is made available to the public;

(10) According to the Laws and Regulations and the agreement in this contract, handle information disclosure matters related to the business activities regarding custody of the Fund;

(11) Issue opinions on the relevant contents of the financial accounting reports, quarterly reports, midterm reports and annual reports of the Fund to state whether the operation of the Fund Manager is in strict accordance with the provisions of the *Fund Contract* and the *Custody Agreement* in all major aspects; if the Fund Manager fails to act as required by the *Fund Contract* and the *Custody Agreement*, it is also necessary to state whether the Fund Custodian has adopted appropriate measures and acted as required by the *Fund Contract*; if the Fund Manager fails to act as required by the *Fund Contract*, it is also necessary to state whether the Fund Custodian has adopted appropriate measures;

(12) Create and keep the register of Unitholders;

(13) Review and verify the Net Asset Value of the Fund, net value of the Fund Unit classes and the Subsequent Subscription and Redemption prices of the units calculated by the Fund Manager;

(14) Prepare relevant books of account and check with the Fund Manager in accordance with the provisions;

(15) Pay Fund Income and the Redemption monies to the Unitholders pursuant to the instructions of the Fund Manager or the relevant provisions;

(16) Convene the Unitholders' meeting according to the provisions or cooperate with the Unitholders to convene the Unitholders' meeting by themselves pursuant to the law;

(17) Supervise the investment operation of the Fund Manager according to the Laws and Regulations;

(18) In case of losses of the Fund properties due to violation of the Fund Contract, it shall assume compensation liabilities, which shall not be relieved due to its resignation;

(19) In case of losses of the Fund properties due to violation of the Fund Contract by the Fund Manager, it shall claim compensation against the Fund Manager for the Fund; unless otherwise provided by the Laws and Regulations, the Fund Custodian shall not bear the joint liabilities;

(20) Other obligations as stipulated by the Laws and Regulations, the Fund Contract and the CSRC.

III. Rights and obligations of the Unitholders

1. Purchase of units of the Fund by Investors of the Fund is deemed as the acknowledgement and acceptance of the Fund Contract. As Investors of the Fund acquire units according to the Fund Contract, they

shall become the Unitholders and Parties to the Fund Contract. Signing the Fund Contract is not a necessary condition for Unitholders to be parties to the contract. Unless otherwise stipulated by laws and regulations or otherwise stipulated in the Fund Contract, each unit of the same class has the same legitimate interest.

2. Rights of Unitholders

(1) Share income from the Fund properties;

(2) Take part in the distribution of the remaining Fund properties after liquidation;

(3) Transfer or apply for Redemption of units held by them pursuant to the law;

(4) Request to convene a Unitholder's meeting according to the provisions;

(5) Attend or appoint a proxy to attend the Unitholder's meeting and exercise their voting rights on matters under consideration by the Unitholders' meeting;

(6) Inspect or copy the publicly disclosed information and materials of the Fund;

(7) Supervise the investment operation of the Fund Manager;

(8) File a lawsuit against the Fund Manager, the Fund Custodian and the Sales institutions of the units for their prejudice of Unitholders' legitimate interests;

(9) Other rights stipulated by the Laws and Regulations and the Fund Contract.

3. Obligations of Unitholders

(1) Obey Laws and Regulations, the Fund Contract and other relevant provisions;

(2) Understand the Fund products they invested in and their own risk tolerance, and evaluate investment value of the Fund on their own, make investment decisions on their own and undertake their own investment risk;

(3) Pay the Subscription and Subsequent Subscription monies of the Fund and expenses specified in the Fund Contract;

(4) Assume limited liabilities for the losses of the Fund or termination of the Fund Contract to the extent of units held by them;

(5) Not to engage in any activity which will prejudice the Fund, the legitimate interests of other Unitholders and other Parties to the Fund Contract;

(6) Execute resolutions of Unitholder's meetings;

(7) Returning unjust enrichment obtained for any reason during the fund transaction process;

(8) Other obligations stipulated by the Laws and Regulations and the Fund Contract.

IV. Unitholder's meetings

1. The Unitholder's meetings of the Fund shall be composed of Unitholders of the Fund or their legal proxies. The Unitholder's meeting of the Fund has not yet set up any operation institution.

2. A Unitholder's meeting shall be convened under one of the following circumstances:

(1) Termination of the Fund Contract;

(2) Alteration of the Fund operation mode;

(3) Increase the remuneration of the Fund Manager and the Fund Custodian or increase the sales service fee, except for increases as required by the Laws and Regulations;

(4) Replacement of the Fund Manager and the Fund Custodian;

(5) Change of the Fund class;

(6) Change of the investment objective, scope or strategy of the Fund;

(7) Change of the agenda, voting methods and voting procedures of Unitholder's meetings;

(8) Merger of the Fund with other funds;

(9) Other issues involving modification of the Fund Contract which have significant impact on the rights and obligations of Parties to the Fund Contract and require a Unitholder's meeting to be convened;

(10) Request by the Fund Manager or the Fund Custodian to convene a Unitholder's meeting;

(11) Unitholders solely or together holding 10% or more of the total units of the Fund (calculated based on the number of units on the Day the Fund Manager receives the request) request in writing to convene a Unitholder's meeting for the same issue;

(12) Other matters for which a Unitholder's meeting shall be convened according to the Laws and Regulations or the provisions of the CSRC.

3. A Unitholder's meeting is not required under one of the following circumstances:

(1) Reduce the Fund management fee rate, the Fund custody fee rate or the sales service rate;

(2) Change the Subsequent Subscription fee rate of the Fund, reduce the Redemption fee rate or change the charging method within the scope as provided by the Laws and Regulations and the Fund Contract;

(3) Modify the Fund Contract due to changes of the corresponding Laws and Regulations;

(4) The modification of the Fund Contract involves no changes of the rights and obligations of the Parties to the Fund Contract;

(5) The modification of the Fund Contract has no substantial adverse impact on the interests of Unitholders;

(6) Other circumstances where no Unitholders' meeting shall be convened according to the Laws and Regulations or the provisions of the Fund Contract.

4. Convening methods:

(1) Unless otherwise specified by the Laws and Regulations or the Fund Contract, the Unitholder's meeting shall be convened by the Fund Manager.

(2) If the Fund Custodian considers it necessary to convene a Unitholder's meeting, he/she shall make a written proposal to the Fund Manager, who shall decide whether to convene a meeting within 10 Days after receiving the written proposal and inform the Fund Custodian in writing. If the Fund Manager decides to convene a meeting, the meeting shall be convened within 60 Days after issuing the written decision; if the Fund Manager decides not to convene a meeting and the Fund Custodian still considers it necessary to convene a meeting, the Fund Custodian shall convene the meeting by himself/herself and inform the Fund Manager within 60 Days after issuing such written decision, and the Fund Manager shall cooperate.

(3) If Unitholders who represent more than 10% of the units consider it necessary to convene a Unitholder's meeting, they shall make a written proposal to the Fund Manager. The Fund Manager shall decide whether to convene a meeting within 10 Days after receiving the written proposal and inform the representative of Unitholders who make the proposal and the Fund Custodian in writing.

If the Fund Manager decides to convene a meeting, the meeting shall be convened within 60 Days after issuing the written decision; if the Fund Manager decides not to convene a meeting and Unitholders who represent more than 10% of the units still consider it necessary to convene a meeting, they shall make a written proposal to the Fund Custodian.

The Fund Custodian shall decide whether to convene a meeting within 10 Days after receiving the written proposal and inform the representative of Unitholders who make the proposal and the Fund Manager in writing. If the Fund Custodian decides to convene a meeting, the meeting shall be convened and the Fund Manager shall be informed within 60 Days after issuing such written decision, and the Fund Manager shall cooperate.

(4) If Unitholders who represent 10% of the units request in writing to convene a Unitholder's meeting for the same matter, but both the Fund Manager and the Fund Custodian do not convene the meeting, Unitholders who represent more than 10% of the units shall have the right to convene the meeting on their own. However, they shall report to the CSRC at least 30 Days in advance.

(5) If Unitholders convene the Unitholder's meeting by themselves pursuant to the law, the Fund Manager and the Fund Custodian shall cooperate with them without obstruction or interference.

(6) The convener of the Unitholder's meeting shall select and determine the time, place, mode of the meeting and the rights registration Day.

5. Notice

The convener of the Unitholder's meeting shall announce the same on at least one of the Designated Media 30 Days before the meeting is held. The Unitholder's meeting shall not vote on issues which are not announced in advanced. The notice of the Unitholder's meeting shall at least specify the following:

(1) Time, place and convening method of the meeting;

(2) Main issues to be considered on the meeting, agenda and voting method;

(3) Delivery time and place of power of attorney to appoint a proxy to exercise the voting rights;

(4) Name and telephone number of the standing contact person of meeting affairs;

(5) The interest registration date;

(6) If votes are cast by correspondence, the specific communication way, authorised notary institution and its contact information and contact person, delivery and receipt method of written opinions, deadline of voting and delivery address of votes shall also be specified.

6. Mode of Meeting

The Unitholders' meeting may be held by personal attendance or by correspondence. For meetings held by personal attendance, the Unitholder or his/her proxy appointed by a power of attorney shall attend the meeting, and the authorised representatives of the Fund Manager and the Fund Custodian shall attend the meeting held by personal attendance. Meeting by correspondence means that votes are cast in written form according to the relevant provisions of the Fund Contract. The convener shall determine how to convene the meeting. However, resolutions regarding replacement of the Fund Manager or the Fund Custodian, change of operation mode of The Fund and termination of the Fund Contract, the Unitholders' meeting shall be convened by personal attendance.

The agenda of the Unitholders meeting can be carried out if the meeting by personal attendance meets all the following conditions:

(1) Documents such as the certificates of unit holding of the Unitholders attending in person, the certificates of unit holding of the principal and the power of attorney presented by the persons appointed to attend to the meeting comply with the Laws and Regulations, the provisions of the Fund Contract and the meeting notice;

(2) After verification, the certificates of unit holding on rights registration Day presented by attendees of the meeting show that the units represented by all the valid certificates account for more than 50% of the total units on the rights registration Day.

The meeting held by correspondence is deemed effective when it meets all the following conditions:

(1) After publishing the meeting notice according to provisions of the Fund Contract, the convener

publishes related reminding announcements 2 times before the deadline of voting;

(2) The convener collects written votes from the Unitholders in the way specified in the meeting notice;

(3) The units represented by Unitholders who issue written opinions by themselves directly or by their authorised representatives on their behalf account for more than 50% of the total units on the rights registration Day;

(4) Documents such as the certificates of unit holding presented at the same time by Unitholders directly issuing written opinions or by other representatives appointed to issue written opinions on behalf of the others, the certificates of unit holding of the principal and the power of attorney presented by the persons appointed to attend to the meeting comply with the Laws and Regulations, the provisions of the Fund Contract and the meeting notice;

(5) The meeting notice has been filed with the CSRC before the same is published.

If the number of units held by Unitholders present at the Unitholder's meeting is less than the relevant required proportion, the convener may re-convene the Unitholders' meeting for matters scheduled to be considered at the original meeting after three months but within six months upon convening such original Unitholders' meeting. The re-convened Unitholders' meeting shall only be convened when Unitholders representing more than one third of units are present.

7. Agenda and Procedures

(1) Agenda and right of tabling motions

1) The agenda are limited to issues within the scope of reasons for holding a Unitholder's meeting as specified in the above Article (ii) of this clause.

2) The Fund Manager, the Fund Custodian and Unitholders who represent more than 10% of the units can submit proposals to be considered and voted in the Unitholder's meeting before the meeting convener sends out the meeting notice.

3) The meeting convener shall examine proposals submitted by Unitholders according to the following principles:

a. Relevance. If the issues mentioned in the proposal submitted by Unitholders have a direct relation with the Fund and do not go beyond the authority of the Unitholders' meeting as specified by the Laws and Regulations and the Fund Contract, the meeting convener shall submit the proposal to be considered in the meeting. If the proposals do not meet the above requirements, they will not be submitted to the Unitholder's meeting for consideration. If the convener decides not to submit the proposals of Unitholders to the meeting, the convener shall explain and state the reason in the Unitholder's meeting.

b. Procedure. The meeting convener may decide the procedures regarding the proposals submitted by Unitholders. If the proposals are split or combined for voting, the approval of the original proposer shall be sought. If the original proposer disagrees with the modification, the meeting convener can ask the Unitholder's meeting to make a decision on the procedures and carry out the procedures determined by the Unitholder's meeting.

4) If the proposals submitted by Unitholders who represent more than 10% of the units to the Unitholders' meeting for consideration and voting or the proposals submitted by the Fund Manager or the Fund Custodian to the Unitholder's meeting for consideration and voting are not passed by the Unitholders' meeting, the time for the same proposal to be submitted again to the Unitholders' meeting shall be at least 6 months later, unless otherwise provided by the Laws and Regulations.

5) The Unitholder's meeting shall not vote on issues which have not been published in advance.

(2) Discussion Procedures

In case of meeting by personal attendance, the convener shall first read the proposals. The proposals shall be discussed and voted on to form the meeting resolutions which shall be submitted to the CSRC for filing. In case of meeting where votes are cast by correspondence, the convener shall announce the proposal in the

meeting notice and the notary of the notary institution engaged by the meeting will count all the valid votes to form resolutions within 2 Working Days after the notified deadline of voting. The resolutions shall be filed with the CSRC.

8. Voting

(1) Each unit held by Unitholders has equal voting right.

(2) Resolutions of the Unitholder's meeting include general resolutions and special resolutions:

1) Special resolutions

Special resolutions shall be passed by two thirds or more of the voting rights held by the Unitholders attending the meeting.

2) General resolutions

General resolutions shall be passed by more than 50% of the voting rights held by the Unitholders attending the meeting.

To be effective, replacement of the Fund Manager or the Fund Custodian, change of the Fund operation mode or termination of the Fund Contract shall be passed by a special resolution.

The Unitholders' meeting adopts open ballot voting.

In case of voting by correspondence, the written votes which comply with the Laws and Regulations, the Fund Contract and the provisions of the meeting notice shall be deemed valid. Any vague or contradictory vote shall be deemed as abstention from voting, but shall be included in the total number of units represented by Unitholders who issue written opinions.

Each proposal or each topic in the same proposal in the Unitholders' meeting shall be discussed and voted on separately.

9. Voting Counting

(1) Meeting by personal attendance

1) The host of the Unitholder's meeting is the representative authorised by the convener to attend the meeting. If the meeting is convened by the Fund Manager or the Fund Custodian, the host of the Unitholder's meeting shall announce after the commencement of the meeting to elect two representatives of the Unitholders among the attending Unitholders together with one supervisor appointed by the convener (if the Fund Manager is the convener, the Fund Custodian shall act as the supervisor; if the Fund Custodian is the convener, the supervisor shall be designated by the Fund Custodian amongst the Unitholders attending the meeting) to act as the scrutineers together. If the meeting is convened by the Unitholders on their own, the host of the Unitholders' meeting shall announce, after the commencement of the meeting, to elect three representatives of the Unitholders among the attending Unitholders to act as the scrutineers.

2) The scrutiniser shall count the votes immediately after voting by the Unitholders and the meeting host shall announce the counting results on the spot.

3) If the meeting host doubts the voting result submitted, the host can recount the votes. If the meeting host does not recount the votes and Unitholders or their proxies present in the meeting doubt the voting result announced by the meeting host, they shall have the right to ask for recounting immediately after the voting result is announced. The meeting host shall immediately recount and announce the recounting result. The votes can only be recounted once.

4) If the Fund Manager or the Fund Custodian acts as the convener and refuses to cooperate during the vote counting process, Unitholders present in the meeting shall have the right to elect three representatives of the Unitholders to act as the scrutiniser to count the votes.

(2) Meeting by correspondence

Votes can be counted in the following ways in the meeting by correspondence:

Two supervisors authorised by the meeting convener will count the votes under the supervision of representatives authorised by the Fund Custodian (or the authorised representative of the Fund Manager if the meeting is convened by the Fund Custodian). The notary will notarise the counting process. If the Fund Manager or the Fund Custodian refuses to assign representatives to supervise the counting of written votes, the vote counting and the voting result shall not be affected.

10. Effectiveness and Announcement

(1) The convener shall submit the matters which are voted and passed by the Unitholder's meeting according to the *Funds Law* and relevant Laws and Regulations to the CSRC for filing within 5 Days after the matters are passed. Matters determined by the Unitholder's meeting shall be effective on the date they are passed by voting.

(2) The effective resolutions of the Unitholder's meeting shall be legally binding upon all Unitholders, the Fund Manager and the Fund Custodian. The Fund Manager, the Fund Custodian and the Unitholders shall execute the effective resolutions of the Unitholder's meeting.

(3) Resolutions of the Unitholder's meeting shall be published on at least one of the Designated Media by the convener of the Unitholder's meeting within 2 Days after their effectiveness.

(4) In case of voting of correspondence, the resolutions of the Unitholder's meeting must be published together with the full text of the notarial certificate, the name of the notary institution and the name of the notary.

11. Special agreement of the Unitholder's meeting during the implementation of the side pocket mechanism

If the side pocket mechanism is implemented in the Fund, the proportion of relevant Fund units or voting rights means that the Fund units or voting rights held or represented respectively by the main pocket unitholders and the side pocket unitholders are in line with such proportion. If side pocket accounts are not involved in convening of the meeting of relevant Unitholders and deliberation matters, it only means that the Fund units or voting rights held or represented by the main pocket unitholders are in line with such proportion:

(1) Unitholders require more than 10% (inclusive) of the relevant Fund units individually or collectively in exercising the right of proposal, convening and nomination;

(2) The Fund units of the participants in the on-site meeting represented on the rights registration Day shall be no less than one-half (inclusive) of the relevant Fund units of the Fund on the rights registration Day;

(3) The Fund units of Fund unitholders who directly issue voting opinions or authorize others to issue voting opinions in the correspondence meeting shall be no less than one-half (inclusive) of the relevant Fund units on the rights registration Day;

(4) When the Fund units held by Unitholders participating in the voting of the Unitholder's meeting are less than one-half of the relevant Fund units on the rights registration Day, the convener shall, within six months, reconvene the Unitholder's meeting for the original deliberation matters three months after the originally announced convening time of the Unitholder's meeting, for which there shall be one-third or more of the relevant Unitholders participating in or authorizing others to participate in the voting of the Unitholder's meeting;

(5) For on-site meeting, a Unitholder elected by 50% or more of the voting rights held by Unitholders and their proxies attending the meeting shall be the convener of the Unitholder's meeting;

(6) General resolutions shall be passed by one-half or more of the voting rights held by the Unitholders or their proxies attending the meeting;

(7) Special resolutions shall be passed by two thirds or more of the voting rights held by the Unitholders or their proxies attending the meeting.

During the implementation of the side pocket mechanism, if the main pocket account and the side pocket account are involved in the deliberations of the Unitholder's meeting, the Unitholders of the main pocket account and the side pocket account shall vote respectively. Each Fund unit under the same main pocket account

has equal voting rights. If the side pocket account is not involved in the voting matter, the units of the side pocket account have no voting rights.

During the implementation of the side pocket mechanism, the relevant provisions of the Unitholder's meeting shall be subject to the special provisions of this section. In case there is no such provisions in this section, the relevant provisions of the above paragraphs shall apply.

12. If the Laws and Regulations or the supervisory authority provides otherwise for the Unitholders' meeting, such provisions shall prevail.

V. Validity of the Fund Contract

(i) This Fund Contract is a legal document between the parties to the Fund Contract and shall be signed by the legal representatives or their authorised signatories of the Fund Manager and the Fund Custodian and stamped with their official seals. The Fund Contract shall be established upon the investor's payment for the subscribed units and shall take effect after the completion of the fund raising is filed with the China Securities Regulatory Commission (CSRC) and written confirmation is obtained from the CSRC.

(ii) The term of this Fund Contract shall be from the effective date until the date on which the liquidation results of the Fund's assets are filed with and announced by the CSRC.

(iii) This Fund Contract shall be equally legally binding on all parties to the Fund Contract, including the Fund Manager, the Fund Custodian and the Unitholders, from the date of its effectiveness.

(iv) The original of this Fund Contract is drawn up in six copies. Apart from the two copies submitted to the relevant regulatory authorities, the Fund Manager and the Fund Custodian shall each hold two copies, each of which shall have equal legal effect.

(v) Place of deposit of the Fund Contract and the manner in which investors obtain the Fund Contract

The Fund Contract is available for public inspection free of charge at the registered offices of the Fund Manager and the Fund Custodian. Investors may obtain copies of the aforementioned documents within a reasonable period of time upon payment of a production cost. The terms and content of the Fund Contract shall be subject to the original Fund Contract.

XXI. Summary of the Fund Custody Agreement

1. Parties to the Fund Custody Agreement

(i)Fund Manager

Name: Dacheng Fund Management Co., Ltd.

Domicile: Floors 5, 27-33, Dacheng Fund Headquarters, No. 1236 Haide 3rd Road, Nanshan District, Shenzhen City, GuangdongLegal representative: Wu Qingbin

Legal representative: Wu Qingbin

Establishment date: April 12, 1999

Establishment approval authority: China Securities Regulatory Commission

Establishment approval document No. : the CSRC Zheng Jian Ji Jin Zi [1999] No. 10

Organisation form: Limited Liability Company

Registered capital: RMB TWO HUNDRED NINTY-FOUR BILLION THREE HUNDRED EIGHTY-SEVEN MILLION SEVEN HUNDRED NINTY-ONE THOUSAND TWO HUNDRED FORTY-ONE YUAN Only

Business scope: launching the setup of the Fund, fund management and other businesses approved by the CSRC

Duration: Continuing operation

(ii)Fund Custodian

Fund Custodian: Bank of China

Domicile: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Legal representative: Ge Haijiao

Corporate type: Company Limited by Shares

Registered capital: RMB TWO HUNDRED SEVENTY-NINE BILLION ONE HUNDRED FORTY-EIGHT MILLION FOUR HUNDRED EIGHTY-ONE THOUSAND NINE HUNDRED AND THIRTY-EIGHT YUAN

Duration: Continuing operation

The Fund custody business approval document No. : the CSRC Zheng Jian Ji Zi [1998] No. 24

Scope of business: collecting RMB deposits; issuing short-term, medium-term and long-term loans; handling settlements; handling bills discounting; issuing financial bonds; issuing as agent, cashing as agent, underwriting government bonds as agent; trading government bonds; interbank borrowing; providing letter of credit (L/C) services and guarantees; handling receipts and payments and insurance business as agent; providing safe box services; foreign exchange deposits; foreign exchange loans; foreign exchange remittances; foreign currency exchange; international settlements; foreign exchange interbank lending; foreign exchange bills acceptance and discount; foreign exchange borrowings; foreign exchange guarantees; settlement and sales of exchanges; issuing and issuing as agent foreign currency marketable securities other than stocks; buying, trading and trading as agent foreign currency marketable securities other than stocks; self-operated foreign exchange trading; foreign exchange trading on behalf of clients; issuing foreign exchange credit cards, issuing foreign credit cards and making payments as agent; credit investigation, consultation, witness services; organising or taking part in syndicated loans; international precious metal trading; overseas branch operations and all bank businesses approved by local laws;

branches in Hong Kong and Macau can issue or take part in the issuing as agent of the local currency according to local laws; other businesses approved by the People's Bank of China.

Duration: Continuing operation

2. Supervision and Examination of the Fund Manager's Operations by the Fund Custodian

(i) The Fund Custodian shall establish a relevant technical system according to the provisions of the relevant Laws and Regulations and well as the agreement in the Fund Contract, and supervise the investment operation of the Fund Manager. The supervision mainly involves the following aspects:

1. Supervision on investment ranges and investment objects of the Fund. The Fund's investment in equities and depository receipts ranges from 60%-95% of the Net Asset Value of the Fund; fixed income assets and cash investments such as bonds, asset-backed securities and reverse repurchase of bonds shall range from 5%-40% of the Net Asset Value of the Fund; investment in cash (excluding settlement provisions, guarantee deposit and margin paid, Subsequent Subscription money receivable and so on) or government bonds which will mature within one year shall not be less than 5% of the Net Asset Value of the Fund; the investment exposure limits of warrants, Stock Index Futures and other financial instrument investment shall be subject to the Laws and Regulations or the rules of the regulatory authorities. The Fund Manager shall provide the specific scope of various investment products such as the stock reserve, bond reserve in which it intends to invest to the Fund Custodian. The Fund Manager can update and adjust the specific scope of various investment products based on the actual circumstances, and inform the Fund Custodian of this. The Fund Custodian will supervise the Fund's investment according to the aforementioned investment scope. The Fund invests over 80% of stockist equity assets and depository receipts in the premium corporations in industries benefiting from domestic demand growth. The Fund Manager will provide the Fund Custodian with the stock reserve of the Fund as well as a stock reserve in the industries which benefit from domestic demand growth.

2. Supervision on investment and financing proportions of the Fund:

1) The market value of the securities issued by a single company held by the Fund shall not exceed 10% of the Net Asset Value of the Fund;

2) Securities issued by the same corporation jointly held by the Fund and other funds managed by the Fund Manager shall not exceed 10% of such securities;

3) Tradable shares issued by a listed company held by the entire open-end Fund managed by the Fund Manager (including open-end Fund and regular open-end Fund in the open period) shall not exceed 15% of the tradable shares held by such company; while tradable shares issued by a listed company held by the entire investment portfolios managed by the Fund Manager shall not exceed 30% of the tradable shares held by such company;

4) The market value of Illiquid Assets invested by the Fund shall not exceed 15% of the Net Asset Value of the Fund in aggregate. Where non-conformities of the Fund to the above required proportions caused by reasons not related to the Fund Manager such as fluctuations of securities market, trading suspension of listed corporations or changes in the fund size, the Fund Manager shall not increase the investment of Illiquid Assts;

5) The capital balance for bond repurchase by the Fund in the national interbank market shall not exceed 40% of the Net Asset Value of the Fund;

6) The total amount of the warrants bought by the Fund on any trading Day shall not exceed 0.5% of the Net Asset Value of the Fund on the previous trading Day; the market value of all the warrants held by the Fund shall not exceed 3% of the Net Asset Value of the Fund; and the same warrants held by all the Funds managed by the Fund Manager shall not exceed 10% of such warrants. If the Laws and Regulations or the CSRC imposes other regulations, such regulations shall be followed;

7) Cash (excluding settlement provisions, guarantee deposit and margin paid, Subsequent Subscription money receivable and so on) and governmental bonds with a maturity date no longer than 1 year held by the Fund shall not be less than 5%;

8) The market value of all asset-backed securities held by the Fund shall not exceed 20% of the Net

Asset Value of the Fund;

9) The same (i.e., with the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of such asset-backed securities;

10) Various asset-backed securities of the same originator invested by all the Funds managed by the Fund Manager shall not exceed 10% of the total of such asset-backed securities;

11) When the Fund assets are involved in the Subsequent Subscription of shares to be issued, the amount declared shall not exceed the total assets of the Fund, and the number of the shares declared shall not exceed the total number of the shares to be issued by the corporation;

12) The fair value of the same non-tradable securities held by the Fund shall not exceed 10% of the Net Asset Value of the Fund;

13) Where the Fund conducts reverse repurchase with privately offered securities asset management products and other entities recognised by the CSRC, the qualification required for the acceptable collaterals shall be consistent with the investment scope as agreed in the Fund Contract;

14) At the end of each trading Day, the value of the long Stock Index Futures held shall not exceed 10% of the Net Asset Value of the Fund; at the end of any trading Day, the sum of the value of long futures contracts and the market value of the marketable securities held shall not exceed 95% of the Net Asset Value of the Fund, where marketable securities shall refer to stocks, bonds (excluding government bonds with maturity date within one year), warrants, asset-backed securities, and financial assets held under repo agreements (excluding pledged repo), etc.. At the end of any trading Day, the value of the short futures contracts held shall not exceed 20% of the total market value of stocks held by the Fund; the trading volume of the Stock Index Futures traded (excluding position squaring) on any trading Day shall not exceed 20% of the Net Asset Value of the Fund on the previous trading Day; the sum (netting calculation) of the market value of stocks and the value of the long and short Stock Index Futures held by the Fund shall conform to the relevant provisions on stock investment percentages in the Fund Contract; after deducting the margins payable by the Fund for Stock Index Futures at the end of each trading Day, cash or governmental bonds with a maturity date no longer than 1 year of not less than 5% of Net Asset Value of the Fund shall be maintained;

15) Relevant Laws and Regulations and other investment restrictions imposed by the regulatory authorities;

16) Total Asset Value of the Fund shall not exceed 140% of the Net Asset Value of the Fund.

17) The proportion limitations of the Fund's investment in depository receipts shall be implemented in accordance with stocks listed and traded domestically, and shall be calculated in combination with stocks listed and traded domestically;

18) Relevant Laws and Regulations and other investment restrictions imposed by the regulatory authorities.

The Fund Manager shall render the investment portfolio proportion of the Fund conforming to the provisions in the Fund Contract within 6 months after the Effective Date of the Fund Contract. Other than the circumstances (4), (7) and (13) in “2. Investment limitations” above, and where non-conformities of the Fund to the above required proportions caused by reasons not related to the Fund Manager such as fluctuations of securities market, mergers of listed corporations or changes in the fund size, the Fund Manager shall make adjustments within 10 trading Days. If the Laws and Regulations impose other requirements, such requirements shall prevail.

3. In case of modification or variation of the relevant provisions of Laws and Regulations or the CSRC in the future, causing the investment prohibited acts and the limitations on investment portfolio percentage above-mentioned in this clause being modified or cancelled, after the Fund Manager performs the corresponding procedures according to the laws, the Fund may correspondingly adjust the prohibited acts and provisions on investment limitations.

Supervision and inspection by the Fund Custodian of the Fund’s investment shall commence on the

Effective Date of the Fund Contract.

(ii) The Fund Custodian shall review the calculation of Net Asset Value of the Fund, calculation of net asset value per Fund Unit class, receipt of receivables, confirmation of the Fund expenses and incomes, distribution of the Fund Income, relevant information disclosure, the Fund performance data contained in the promotional material of the Fund, etc. according to the provisions of relevant Laws and Regulations as well as the agreement in the Fund Contract.

(iii) In the event that the Fund Custodian discovers any violations of provisions of laws or regulations and agreements in the Fund Contract and this agreement during supervision and examination mentioned in the above clauses (i) and (ii), the Fund Custodian shall timely inform the Fund Manager to make corrections within a time limit. The Fund Manager after receiving the notice shall check and confirm, then reply to the Fund Custodian in writing and make corrections in a timely manner. Within the time limit, the Fund Custodian shall have the right to re-examine the relevant matters mentioned in the notice at any time. If the Fund Manager fails to make corrections in respect of the violations as informed by the Fund Custodian within the time limit, the Fund Custodian shall timely report to the CSRC.

(iv) In the event that the Fund Custodian discovers that the investment orders given by the Fund Manager are in violation of the Laws and Regulations, or the provisions in the Fund Contract and this agreement, the Fund Custodian should refuse to execute them and immediately inform the Fund Manager, as well as reporting to the CSRC in accordance with the provisions in the Laws and Regulations in a timely manner. In the event that the Fund Custodian discovers that the orders given by the Fund Manager which have taken effect according to transaction procedures are in violation of the Laws and Regulations and other relevant provisions, or in violation of the agreements in the Fund Contract and this agreement, it should inform the Fund Manager immediately and report to the CSRC timely in accordance with the provisions in Laws and Regulations.

(v) The Fund Manager shall actively cooperate and assist in the supervision and examination conducted by the Fund Custodian, including but not limited to: replying to the Fund Custodian and making corrections within the stipulated time, giving explanations or providing evidence regarding the questions of the Fund Custodian and, actively cooperating and providing relevant data, information and systems if the Fund Custodian is required to submit a Fund supervision report to the CSRC according to the requirements of the Laws and Regulations.

3. Business examination of the Fund Custodian by the Fund Manager

(i) During the effective term of this agreement, on the basis of not violating the principles of fairness and reasonableness and not preventing the Fund Custodian from observing the relevant Laws and Regulations and its industry regulatory requirements, the Fund Manager shall have the right to conduct necessary examination on the performance of this agreement by the Fund Custodian, and the matters under examination shall include but not limited to safekeeping of the Fund properties by the Fund Custodian, opening of capital account and security account for the Fund properties, review of the Net Asset Value of the Fund and the net asset value per Fund Unit class calculated by the Fund Manager, handling clearing and settlement according to the orders given by the Fund Manager, relevant information disclosure, supervision of investment operation of the Fund, etc.

(ii) In the event that the Fund Manager discovers that the Fund Custodian is in violation of the Laws and Regulations, the Fund Contract and the relevant provisions in this agreement, such as embezzlement of the Fund properties; failure to manage the Fund properties in separate accounts; failure to execute or delay in executing capital transfer orders given by the Fund Manager for no good reasons; leakage of the Fund investment information, the Fund Manager shall timely give a notice to the Fund Custodian to make corrections within a time limit in writing. After receiving the notice, the Fund Custodian shall timely check and reply to the Fund Manager in writing. Within the time limit, the Fund Manager shall have the right to re-examine the relevant matters mentioned in the notice at any time and urge the Fund Custodian to make corrections. If the Fund Custodian fails to make corrections in respect of the violations as informed by the Fund Manager within the time limit, the Fund Manager shall timely report to the CSRC in accordance with the provisions of Laws and Regulations.

(iii) The Fund Custodian shall actively cooperate in the examination conducted by the Fund Manager, including but not limited to: submitting relevant information for the Fund Manager to review the integrity and authenticity of the properties under custody, as well as replying to the Fund Manager and making corrections within the stipulated time.

4. Custody of the Fund properties

(i) Principles of custody of the Fund properties

1. The Fund properties shall be independent from of the properties owned by the Fund Manager and the Fund Custodian.

2. The Fund Custodian should safely keep the Fund properties, and is not allowed to use, dispose of or distribute any properties of The Fund without lawful instructions given by the Fund Manager or otherwise provided by the Laws and Regulations, the Fund Contract and this agreement.

3. The Fund Custodian should open a capital account (including futures settlement account) and a security account for the Fund properties in accordance with the provisions.

4. The Fund Custodian should set up accounts respectively for different fund properties under custody, so as to ensure the integrity and independence of the Fund properties.

5. Unless provided by the *Funds Law*, the *Measures on Operation*, the Fund Contract and other relevant Laws and Regulations, the Fund Custodian shall not entrust any third parties with the Fund properties custody.

(ii) Capital verification and credit of raised the Funds prior to the effectiveness of the Fund Contract

1. When the Initial Offer Period of the Fund expires or the Fund Manager announces to stop Offering of the Fund, if the total amount of units offered, the amount from the Fund Offering and the number of Unitholders conforms to the *Funds Law*, the *Measures on Operation* and other relevant provisions, the Fund Manager shall engage an accounting firm qualified for the relevant businesses within the statutory period to conduct capital verification of the Fund, as well as issuing the capital verification report. To be effective, the capital verification report issued shall be signed by two or more Chinese Certified Public Accountants participating in the capital verification.

2. The Fund Manager shall transfer all capital belonging to the Fund properties to the Fund bank account opened for the Fund with the Fund Custodian, and ensure the consistency of the transferred capital with the amount confirmed by capital verification.

(iii) Opening and management of bank account of the Fund

1. The Fund Custodian shall be responsible for the opening and management of bank account of the Fund.

2. The Fund Custodian opens the bank account of the Fund in the name of the Fund. The bank reserve seal of the Fund shall be kept and used by the Fund Custodian. All the receipt and payment of monies by the Fund, including but not limited to investment, payment of Redemption amount, payment of the Fund Income and receipt of Subsequent Subscription monies, shall be processed through the bank account of the Fund.

3. The Fund's bank account is opened and used for no other purpose than satisfying the Fund's business demand. Both the Fund Custodian and the Fund Manager may not open any other bank accounts by making use of the name of the Fund; nor may they use the Fund's bank account to carry out activities other than the Fund's businesses.

4. Management of the Fund's bank account should conform to relevant provisions of the Laws and Regulations.

(iv) Opening and management of accounts for fixed deposits and investment of the Fund

The Fund Custodian shall open a deposit account in the name of the Fund at designated business outlets of the deposit bank recognised by the Fund Custodian according to the instructions of the Fund Manager, and shall be responsible for daily management of the account as well as the keeping and use of the bank reserve seal. The Fund Manager shall designate a person to assist in opening of the account. In the course of the aforementioned account opening and changing of account related information, the Fund

Manager shall provide the Fund Custodian with relevant information required for account opening or change of account, as well as offering active cooperation and assistance to the Fund Custodian.

(v) Opening and management of the security account and capital account of the Fund

1. The Fund Custodian shall represent the Fund to open a security account with China Securities Depository and Clearing Corporation Limited in joint names of the Fund Custodian and the Fund.

2. The Fund's securities account is opened and used for no other purpose than satisfying the Fund's business demand. Neither the Fund Custodian nor the Fund Manager shall lend or transfer the securities account of the Fund, nor use the securities account of the Fund to carry out activities other than the Fund's businesses.

3. The Fund Custodian shall open a settlement reserves account in its name of a legal person with China Securities Depository and Clearing Corporation Limited, which is used to handle the Fund settlement business involved in securities investment carried out at the stock exchange by all the Funds including this Fund under custody of the Fund Custodian. Settlement reserves shall be collected according to the provisions of China Securities Depository and Clearing Corporation Limited.

4. After the Effective Date of Custody Agreement, for the investment business of other investment products which fund is allowed to engage in, if it involves opening and use of relevant accounts, in the absence of relevant provisions, the Fund Custodian should comply with the above mentioned provisions in respect of account opening and use.

(vi) Opening and management of a specialised bond custody account

Upon effectiveness of the Fund Contract, the Fund Manager shall be responsible for applying in the name of the Fund and obtaining the qualification for trading in the national interbank market, as well as carrying out transactions on behalf of the Fund. The Fund Custodian is responsible for opening an interbank bond market bond custody account in the name of the Fund in China Government Securities Depository Trust & Clearing Co., Ltd., and will handle the settlement of bonds and capital in the interbank bond market on behalf of the Fund. After completing the aforementioned procedures, the Fund Custodian will be responsible for reporting to the People's Bank of China.

(vii) Safekeeping of valuable papers related to investment of the Fund properties

Valuable papers such as physical securities of investment of the Fund properties shall be kept properly by the Fund Custodian. The Fund Custodian shall not assume the liability for the valuable papers under actual and effective control of organisation other than itself.

(viii) Safekeeping of material contracts and relevant certificates related to the Fund properties

The Fund Custodian shall keep material contracts relevant to the Fund which are signed by the Fund Manager on behalf of the Fund in according with Laws and Regulations and the relevant certificates. After the Fund Manager signs the relevant material contracts on behalf of the Fund, it shall submit one original contract to the Fund Custodian within 30 Days upon receipt of the same. Unless otherwise provided in this agreement, the Fund Manager should ensure that the party of the Fund should hold more than two originals when signing material contracts relevant to the Fund on behalf of the Fund, so that the Fund Manager and the Fund Custodian shall respectively hold at least one original. Material contracts shall be respectively kept by the Fund Manager and the Fund Custodian for at least 15 years as provided.

5. Calculation and accounting of the Net Asset Value of the Fund

(i) Calculation and review of the Net Asset Value of the Fund

1. Net Asset Value of the Fund refers to the value after deducting liabilities from the Total Asset Value of the Fund. Net asset value per Fund Unit class is the value calculated by dividing the Net Asset Value of the Fund Unit class on the calculation Day by the total number of units of that class on the calculation Day. The Net Asset Value of the Fund Unit class shall be calculated to three decimal places (including the third decimal), and the fourth decimal is rounded off; errors arising therefrom shall be included in the Fund properties.

2. The Fund Manager shall valuate the Fund properties on each Business Day. Valuation principles shall be in accordance with the Fund Contract, *Securities Investment Fund Accounting Business Guidelines* and provisions of other Laws and Regulations. The Fund Manager shall be responsible for calculating the net value information of the Fund which is used for Fund information disclosures, and the calculation shall be reviewed by the Fund Custodian. The Fund Manager shall calculate the net asset value per Fund Unit class of the Day after the end of each Business Day, then seal it and send to the Fund Custodian by fax. After receiving the above fax, the Fund Custodian should review the net value calculation results, then seal and send the review results to the Fund Manager by fax. The calculation results shall be released to the public by the Fund Manager. Review of valuation at the end of the month, in the middle of the year and at the end of the year is conducted at the same time as the verification of the Fund's accounting record.

3. When the fair value of the Fund properties cannot be objectively reflected by using the valuation methods provided by the relevant Laws and Regulations or the Fund Contract, the Fund Manager may in accordance with specific conditions valuate at a price which can best reflect the fair value after consultation with the Fund Custodian.

4. When the Fund Manager or the Fund Custodian discovers that valuation of the Fund is in violation of the valuation methods, procedures provided by the Fund Contract and provisions of the relevant Laws and Regulations, or that such valuation fails to safeguard the interest of Unitholders, both parties shall negotiate and make corrections in a timely manner.

5. When Valuation of Fund assets results in errors within the first three decimal places (including the third one) of the net asset value per any one Fund Unit class, the net asset value per that Fund Unit class shall be deemed incorrect. When there is an error in the net asset value per unit, the Fund Manager shall immediately make corrections and take reasonable measures to prevent further losses; when the valuation error reaches 0.25% of the net asset value per that Fund Unit Class, the Fund Manager shall report to the CSRC for filing; when the valuation error reaches 0.5% of the net asset value per that Fund Unit Class, the Fund Manager shall make an announcement in a timely manner at the same time of reporting to the CSRC for filing. If the Laws and Regulations or regulatory authorities provide otherwise for the above mentioned statements, such provisions shall prevail.

6. The Fund Manager shall be responsible for the actual loss of the Fund properties or Unitholders caused by errors in the net value of the Fund announced to the public by it. If the net value calculated by the Fund Custodian is correct, the Fund Custodian is not responsible for the loss; if the net value calculated by the Fund Custodian is incorrect, the Fund Custodian shall also assume part of the liabilities for not properly performing the review obligation. If the errors mentioned above have brought the Fund properties or the Unitholders unjust enrichment and the Fund Manager as well as the Fund Custodian has respectively assumed the compensation liabilities, then the Fund Manager shall ask the beneficiary of such unjust enrichment to return the unjust enrichment. If the returned amount cannot cover the compensation amount paid by the Fund Manager and the Fund Custodian, then they will get the returned amount in proportion to their respective paid compensation.

7. If the Fund Manager and the Fund Custodian have taken necessary, appropriate and reasonable measures to review but fail to discover the error due to errors in the data transmitted by the stock exchange and its registration and clearing company or Force Majeure, the Fund Manager and the Fund Custodian may be exempted from the liability for the error in the Valuation of Fund assets. However, the Fund Manager and the Fund Custodian should actively take necessary measures to eliminate the impact of such error.

8. If there is any difference between the Fund Custodian's review results and the Fund Manager's calculation results and both parties cannot reach a consensus after discussion, then the Fund Manager can publish his calculation of the net asset value per Fund Unit class and the Fund Custodian can report the situation to the CSRC for filing.

(ii) Accounting of the Fund

1. Establishment of the Fund Books

Upon effectiveness of the Fund Contract, the Fund Manager and the Fund Custodian shall establish, register and keep the whole set of books of account of the Fund respectively and independently according to the same bookkeeping methods and accounting treatment principles agreed by both parties. Both of them shall check the books of account of each other regularly and conduct mutual supervision to ensure

the security of the Fund properties. It there is any disagreement about the accounting treatment, the treatment of the Fund Manager shall prevail.

2. Review of Accounting Data and Financial Indices

The Fund Manager and the Fund Custodian shall review the accounting data and financial indices regularly. In case of any discrepancies, both parties shall find the cause and make corrections in a timely manner.

3. Preparation and review of the Fund's Financial Statement and Periodical Report

The Fund's financial statement shall be prepared by the Fund Manager and the Fund Custodian respectively and independently every month. The preparation of the monthly statement shall be finished within 5 Working Days following the end of the month.

After the *Fund Contract* comes into effect, for any material change in the information of the Fund Prospectus, the Fund Manager shall update the Fund Prospectus within three Working Days and publish it on the designated websites; for changes in other information of the Fund Prospectus, the Fund Manager shall update the Fund Prospectus at least once every year. For any material change in the information in the Summary of Fund Product Information, the Fund Manager shall update the Summary of Fund Product Information within three Working Days, and publish it on the designated website and the website of the Fund Sales Institution or at the business outlets. For changes in other information of the Summary of Fund Product Information, the Fund Manager shall update the Summary of Fund Product Information at least once every year. In the event that the Fund ceases operations, the Fund Manager will no longer update the Fund Prospectus.

The Fund Manager shall prepare and complete the Fund's annual report and publish it on the designated websites, and the indicative announcement of the annual report in a designated newspaper or publication within three months after the last date of each year. The Fund Manager shall prepare and complete the Fund's midterm report and publish it on the designated website, and the indicative announcement of the midterm report in a designated newspaper or publication within two months after the last date of the first half of the year. The Fund Manager shall prepare and complete the Fund's quarterly report and publish it on the designated website, and the indicative announcement of the quarterly report in a designated newspaper or publication within 15 Working Days after the last date of the quarter. If the Fund Contract comes into effect within 2 months, the Fund Manager may not prepare the current quarterly report, midterm report and annual report.

On the Day the monthly statement is prepared, the Fund Manager should seal and deliver it to the Fund Custodian for review. The Fund Custodian should review within the 3 Working Days after receipt of the statement, and inform the Fund Manager of the review results in writing. On the Day the quarterly report is prepared, the Fund Manager should deliver it to the Fund Custodian for review. The Fund Custodian should review within the 5 Working Days after receipt of the report, and inform the Fund Manager of the review results in writing. On the Day the midterm report is prepared, the Fund Manager should deliver it to the Fund Custodian for review. The Fund Custodian shall review within 10 Working Days after receipt of the report, and inform the Fund Manager of the review results in writing. On the Day the annual report is prepared, the Fund Manager shall deliver it to the Fund Custodian for review. The Fund Custodian should review within 15 Working Days after receipt of the report, and inform the Fund Manager of the review results in writing. The delivery and receipt of the files mentioned above between the Fund Manager and the Fund Custodian should be conducted by encrypted fax or in other ways as agreed by both parties.

During the review process, if the Fund Custodian discovers any differences between the reports of both parties, the Fund Manager and the Fund Custodian shall together find out the causes and make adjustments according to the account treatment agreed by both parties. If no consensus is reached, then the account treatment of the Fund Manager shall prevail. After review and it is confirmed that there is no error, the Fund Custodian shall stamp the Custody Business Department seal on the report provided by the Fund Manager or issue written review opinions stamped with the Custody Business Department seal or conduct electronic confirmation. Each party shall keep one copy. If the Fund Manager and the Fund Custodian cannot reach a consensus on the relevant report before the publication date of the announcement, the Fund Manager shall have the right to announce to the public based on the report prepared by it and the Fund Custodian has the right to report the situation to the CSRC for filing.

6. Registration and safekeeping of the register of Unitholders

(i)The content of the register of Unitholder

The content of the register of Unitholder shall include but not be limited to the names of Unitholders and the units held by them.

The register of Unitholder shall include the following types:

1. Register of Unitholders at the end of the Initial Offer Period of the Fund;

2. Register of Unitholders on the Fund rights registration Day;

3. Register of Unitholders on the registration Day of Unitholders' meeting;

4. Register of Unitholders on the last trading Day of each semi-annual period.

(ii)Provision of the Register of Unitholders

With respect to the register of Unitholders on the last trading Day of each semi-annual period, the Fund Manager shall regularly provide it to the Fund Custodian within 5 Working Days after the end of each semi-annual period. With respect to the register of Unitholders at the end of the Initial Offer Period of the Fund, the register of Unitholders on the Fund rights registration Day and the register of Unitholders on the registration Day of Unitholders' meeting, the Fund Manager shall provide them to the Fund Custodian within 5 Working Days after the establishment of the relevant registers.

(iii)Safekeeping of the register of Unitholders

The Fund Custodian shall properly keep the register of Unitholders. If the Fund Custodian cannot properly keep the register of Unitholders, the Fund Manager shall timely report to the CSRC, and perform the duty of safekeeping the register of Unitholders on behalf of it. The Fund Custodian shall compensate the Fund Manager for the safekeeping fees arising therefrom.

7. Dispute settlement methods

(i) The laws of the People's Republic of China are applicable to this agreement which should be construed by such laws.

(ii) Disputes arising from or in connection with this agreement shall be settled through friendly negotiation between the Fund Manager and the Fund Custodian. However, if the dispute cannot be settled through negotiation within 60 Days after a written proposal of dispute settlement through negotiation by any party, either party shall have the right to submit the dispute to the China International Economic and Trade Arbitration Commission located in Beijing for arbitration in accordance with the then effective arbitration rules. The arbitration award shall be final and binding on each party.

(iii) Except for the matter in dispute, the parties to the agreement shall continue to perform other provisions of this agreement.

8. Modification and termination of the Fund Contract and liquidation of the Fund properties

(i) Modification of the Custody Agreement

Both parties to the agreement may modify the contract after mutual agreement. The new agreement as revised shall not be contradictory to the provisions of the Fund Contract. The new agreement as revised shall be reported to the CSRC for filing.

(ii) Termination of the Custody Agreement

In case of one of the following circumstances, the Custody Agreement shall be terminated:

1. Termination of the Fund Contract;

2. Replacement of the Fund Custodian;

3. Replacement of the Fund Manager;

4. Other termination matters as specified in the *Funds Law*, the *Measures on Operation* or other Laws and Regulations.

(iii) Liquidation of the Fund properties

The Fund Manager and the Fund Custodian shall liquidate the Fund properties according to the Fund Contract and the provisions of the relevant Laws and Regulations.

XXII. Service for the Unitholders

For Unitholders and potential Investors, the Fund Manager will provide a series of services according to the actual situation and may add or change some service items according to the need of the Unitholders and the changes in the market.

(i) Service centre telephone service: the Investors will enjoy the following service when they call the Fund Manager in the Customer service hotline 400-888-5558 (free from long distance cost in China): A. self-help voice service: Telephone will provide a self-help voice for 24 hours a Day, 7 Days a week. During this period of time, customers can enjoy self-help service such as consultation of accounts, the Fund's NPV and the Fund products, etc. B. agent service: Telephone service centre will provide at least 8 hours' agent service from Monday to Friday (legal festivals and holidays excluded). During this period of time, Investors can enjoy some special services such as consultation on business operations, the Fund Accounts and business deal records. They can also make complaints and suggestions, customise related information and modify materials, etc.

(ii) Comprehensive reconciliation services: Dacheng Fund provides Unitholders with comprehensive reconciliation services by providing direct-sale Unitholders with Fund holdings information via e-mail, text message, or other means annually. Statement services provided by Dacheng Fund include monthly, quarterly, and yearly reconciliation, and the manner of service, which includes electronic e-mail statements, mobile text message statements, self-service consultations via the direct-sale platform, and consultations with the customer service hotline, shall be chosen freely by the Unitholders. In response to the national dual-carbon strategy and to promote green and environmentally friendly reconciliation methods, the Fund Manager welcomes Unitholders to adopt electronic methods for reconciliation. At the same time, in order to better serve senior Unitholders, the option to subscribe to paper reconciliation statements shall be maintained (subscribers of paper reconciliation statements need to ensure that their mailing addresses are accurate for deliveries to be made).

(iii) Self-service consultation and information services via the official website service: the Fund Manager has set up an official website (www.dcfund.com.cn) and an official mobile platform to provide self-services such as consultation on the Fund Accounts and business deal records, modification of individual information, cell phone message delivery, customisation of e-mail information, etc. It can also provide financial material and the company's announcements. In addition, it can answer key questions for Investors and comment on the market. Last but not least, the website provides e-mail services (the e-mail address for providing service: callcenter@dcfund.com.cn) and questions answering online service.

(iv) Online trading service: the Fund Manager has also opened online trading business for Individual Investors. Individual Investors can realise Subscriptions, purchases, Redemptions and transfer of the funds, withdrawal of application, the Fund timing investments, modification of bonus sharing methods, materials of accounts and trading passwords, consultation of business deal records, enquiry of account information, etc. via the Fund Manager’s official website and the official mobile platform. The opening of services for timing investments and transfer of funds will refer to separate announcements.

(v) Systematic investment plan: the Fund Manager offers a systematic investment plan to Investors through branches of non-direct sales distribution institutions and our online trading system (the systematic investment plan of our online trading system is currently available only for Individual Investors). Through this systematic investment plan, Investors can regularly purchase a fixed amount of fund units through a fixed channel. For detailed implementation methods, refer to relevant announcements or consult the customer service hotline.

(vi) Customers' complaints and suggestions dealing service: Investors can put forward complaints or suggestions by contacting the Fund Manager or the front desk clerk in the sales department, financial investment management centre, or calling the customer service hotline, participating in online programmes on the website, sending e-mails or letters and other channels.

XXIII. Other issues to be disclosed

(i) The Fund Manager and the Custody Business Department of the Fund Custodian are not involved in any significant litigation.

(ii) The Fund Manager, the Custody Business Department of the Fund Custodian and senior management have not been subject to any penalty in the last three years.

(iii) Announcements released from December 15, 2025, to June 14, 2026:

1. Announcement of Dacheng Fund Management Co., Ltd. on the Adjustment of Risk Ratings of Certain Funds under its management on 12/19/2025.

2. Report of Dacheng Domestic Demand Growth Mixed Securities Investment Fund for the Fourth Quarter of 2025 on 01/22/2026.

3. Annual Report for 2025 of Dacheng Domestic Demand Growth Mixed Securities Investment Fund on 03/31/2026.

4. Report of Dacheng Domestic Demand Growth Mixed Securities Investment Fund for the First Quarter of 2026 on 04/22/2026.

(iv) In case of discrepancy between the Prospectus or the previously updated Prospectus and the Prospectus updated this time, the Prospectus updated this time shall prevail.

XXIV. Storage and lookup approaches of the Prospectus

(i) Storage locations of the Prospectus

The Prospectus shall be stored in the offices of the Fund Manager, the Fund Custodian, sales agencies and registration institutions, and be published on the websites of the Fund Manager and the Fund Custodian.

(ii) Lookup approach of the Prospectus

Investors may have free access to the Prospectus of the Fund during office hours, or purchase copies of the Prospectus as per production costs, but the originals shall prevail.

XXV. Documents for inspection

Files including those for inspection are stored in the offices and business places of the Fund Manager, the Fund Custodian and the Sales institutions for free access during office hours.

(i) Files on the CSRC's approval of the raising of Dacheng Domestic Demand Growth Mixed Fund;

(ii) The Fund Contract of Dacheng Domestic Demand Growth Mixed Fund;

(iii) The Custody Agreement of Dacheng Domestic Demand Growth Mixed Fund;

(iv) The Business Rules on the Registration of Open-end Funds of Dacheng Fund Management Co., Ltd.;

(v) Legal opinions;

(vi) Approval documents and business licences of the business qualifications of the Fund Manager;

(vii) Approval documents and business licences of the business qualifications of the Fund Custodian;

(viii) Other files required by the CSRC.

Dacheng Fund Management Co., Ltd.

September 21, 2026