

PRODUCT KEY FACTS

DCI Investment Trust

Da Cheng Global Equity Fund

October 2025

Issuer: Da Cheng International Asset Management Company Limited

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Sub-Fund's Explanatory Memorandum.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Manager:	Da Cheng International Asset Management Company Limited
Trustee and Registrar:	BOCI-Prudential Trustee Limited
Investment adviser (no discretionary investment management function):	Fullerton Fund Management Company Limited
Custodian:	Bank of China (Hong Kong) Limited
Ongoing charges over a year[#]:	Class A USD Units: 2.10% Class A HKD Units: 2.10% Class A RMB Units: 2.10% Class A RMB (Hedged) Units: 2.10% Class A AUD Units: 2.10% Class A AUD (Hedged) Units: 2.10% Class A EUR Units: 2.10% Class A EUR (Hedged) Units: 2.10% Class A NZD Units: 2.10% Class A NZD (Hedged) Units: 2.10% Class I USD Units: 1.40% Class I HKD Units: 1.40% Class I RMB Units: 1.40% Class I RMB (Hedged) Units: 1.40% Class I AUD Units: 1.40% Class I AUD (Hedged) Units: 1.40% Class I EUR Units: 1.40% Class I EUR (Hedged) Units: 1.40% Class I NZD Units: 1.40% Class I NZD (Hedged) Units: 1.40% Class M USD Units: 0.60% Class M HKD Units: 0.60%

[#] This is only an estimate as the Sub-Fund is newly launched. The actual figure may be different upon the actual operation of relevant class of the Sub-Fund and may vary from year to year. The ongoing charges figure represents the estimated ongoing expenses chargeable to the relevant class over a 12-month period expressed as a percentage of the estimated average Net Asset Value ("NAV") of the relevant class over the same period.

Da Cheng Global Equity Fund

Class M RMB Units: 0.60%
Class M RMB (Hedged) Units: 0.60%

Dealing frequency: Daily

Base currency: USD

Dividend policy: No dividends are paid in respect of Class I Units and Class M Units.

For all Class A Units, the Manager may at its discretion pay dividends monthly. Dividends (if any) will be paid in the currency of the relevant class of Units. *

Dividends may be paid out of capital or effectively out of capital of the relevant Class and may result in an immediate reduction of the Net Asset Value per Unit of the Sub-Fund.

Financial year end of this fund: 31 December

Minimum initial investment / Minimum holding / Minimum subsequent investment / Minimum redemption amount:

Class A Units:
USD 100 / HKD 1,000 / AUD 100 / EUR 100 / NZD 100 / RMB 1,000
Class I Units:
USD 100,000 / HKD 1,000,000 / AUD 100,000 / EUR 100,000 / NZD 100,000 / RMB 1,000,000
Class M Units:
USD 1 / HKD 1 / RMB 1

What is this product?

The Da Cheng Global Equity Fund (the “**Sub-Fund**”) is a sub-fund of DCI Investment Trust which is a trust established as an umbrella fund under the laws of Hong Kong.

Objectives and Investment Strategy

Objective

The investment objective of the Sub-Fund is to achieve long term capital growth through a portfolio of global equities and equity-related securities. There can be no assurance that the Sub-Fund will achieve its investment objective.

Strategy

Principal investments

The Sub-Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its NAV) in a portfolio of equity and equity related securities of companies listed on stock exchanges worldwide. Equity related securities may include common and preferred stocks and shares, and convertible preference shares.

There is no specific geographical allocation of the country or region of issuer of the equities and equity-related securities. Countries or regions in which the Sub-Fund may invest in include Hong Kong, Mainland China, Japan, Korea, Australia, Canada, the European Union and the United States. Other than the Sub-Fund’s investments in Mainland China which is subject to the limit set out in the “Ancillary investments” below, there is no limit on the Sub-Fund’s investments in equity or equity related securities of companies listed on stock exchanges in emerging market countries.

* Any distributions will be reinvested automatically in the subscription of further units of the corresponding class of units of the Sub-Fund unless unitholders request cash dividend on subscription. Please refer to the section “DISTRIBUTION POLICY” in the Explanatory Memorandum of the Sub-Fund. The Manager has the sole and absolute discretion to amend the distribution policy, subject to the SFC’s prior approval (if applicable) and one month’s prior notice to the relevant unitholders.

There is also no restriction on market capitalisation in relation to the equity and equity related securities which the Sub-Fund may invest in.

The Sub-Fund maintains a portfolio that includes the Manager's investment ideas. The Manager aims to identify companies believed to deliver higher-than-expected earnings over the medium to long term, utilizing an extensive fundamental research approach combined with a top-down analysis of the macro environment. The top-down perspective involves identifying themes and megatrends across geographical and sector boundaries. This approach, together with fundamental research, identifies quantitative metrics such as return on capital and earnings estimation.

The Sub-Fund currently has no intention to invest in structured deposits, structured products or over-the-counter securities. The Sub-Fund will not invest in collateralised and/or securitised securities (including asset backed commercial papers and mortgage backed securities).

Ancillary investments

The Sub-Fund may invest up to 30% of its NAV in collective investment scheme which may be eligible schemes (as defined by the SFC) or authorised by the SFC, or non-eligible scheme and not authorised by the SFC (including ETFs listed on stock exchanges) in accordance with all the applicable requirements of the Code on Unit Trusts and Mutual Funds (the “**Code**”). For the avoidance of doubt, any investments in exchange traded funds by the Sub-Fund will be considered and treated as collective investment schemes for the purposes of and subject to the requirements in 7.11, 7.11A and 7.11B of the Code.

The Sub-Fund may invest in Mainland Chinese debt securities and for the avoidance of doubt, the Sub-Fund may in aggregate invest not more than 20% of its NAV in Mainland Chinese equity securities (such as A-Shares listed on the Shanghai and Shenzhen Stock Exchanges of Mainland China) and debt securities. The Sub-Fund will gain such exposure in Mainland China through the mutual stock market access between Mainland China and Hong Kong, comprising the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (the “**Stock Connect**”) and the Manager’s Qualified Foreign Investor (“**QFI**”) status, the mutual bond market access between Hong Kong and Mainland China (the “**Bond Connect**”) and/or the Foreign Access Regime (as defined in the Explanatory Memorandum), as the case may be.

The Sub-Fund may also hold less than 30% of its NAV in cash or cash equivalents and money market instruments. Such money market instruments may include money market funds managed by the Manager. Where the Sub-Fund invests in any collective investment schemes managed by the Manager or any of its Connected Persons, all initial charges and redemption charges on such collective investment scheme(s) must be waived. The Sub-Fund may temporarily hold 100% of its assets in cash or cash equivalents in adverse market conditions for the purposes of managing downside risk or liquidity, should the Manager deem such strategy necessary under exceptional circumstances such as a significant market downturn or market crisis.

The Sub-Fund will invest in financial derivative instruments, including equity index futures, for both hedging and efficient portfolio management purposes to the extent permitted by the Code.

There is no current intention for the Sub-Fund to engage in securities lending transactions, sale and repurchase transactions or reverse repurchase transactions.

Use of derivatives

The Sub-Fund’s net derivative exposure may be up to 50% of its Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

1. Investment risks

- The Sub-Fund’s investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks of investing in equity securities

- The Sub-Fund’s investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

- High market volatility and potential settlement difficulties in certain equity markets (such as the PRC market) may also result in significant fluctuations in the prices of the equity securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.
 - Securities exchanges in certain countries (such as Mainland China) typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.
- 3. Concentration risk**
- The Sub-Fund may invest globally without geographical restrictions but may invest significantly in any one region or country or any one industry sector. This may result in greater volatility and potential settlement difficulties than portfolios which comprise broad-based global investments and thereby may adversely affect the value of the Sub-Fund. The value of the Sub-Fund may therefore be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may also be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.
- 4. Currency risk**
- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units may be designated in a currency other than the base currency of the Sub-Fund. The NAV of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- 5. Emerging markets risk**
- Investments in emerging markets may involve increased risks and special considerations not typically associated with investments in more developed countries/regions. This is due to, among other things, greater market volatility, lower liquidity and trading volume, political and economic uncertainties, settlement risk (including risks arising from settlement procedures), currency risks/control, legal and taxation risks, custody risks, greater risk of market shut down and more governmental limitations on foreign investment than those typically found in developed markets.
- 6. Hedging / derivative risk**
- The Sub-Fund may invest in derivatives for hedging purposes to the extent permitted by the Code and in adverse situations its use of financial derivative instruments may become ineffective and/or cause the Sub-Fund to suffer significant loss.
 - Risks associated with the use of financial derivative instruments include volatility risk, credit risk, liquidity risk, management risk, valuation risk, counterparty risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.
- 7. RMB currency risk and RMB denominated classes risk**
- RMB is currently not freely convertible and is subject to exchange controls and restrictions and investors may be adversely affected by movements of the exchange rates between Renminbi and other currencies.
 - Currency conversion is also subject to the Sub-Fund's ability to convert the proceeds into RMB (due to exchange controls and restrictions applicable to RMB) which may also affect the Sub-Fund's ability to meet redemption requests from Unitholders in RMB denominated classes of units or to make distributions, and may delay the payment of redemption proceeds or dividends under exceptional circumstances.
 - Non-RMB based investors who invest in RMB denominated classes are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currency will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investment in the RMB denominated classes of units.
 - Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- 8. Hedged class risk**
- Investors in hedged classes bear the associated costs and may also be exposed to the risks associated with the instruments used in the hedging process. There is no guarantee that the desired hedging instruments will be available or that the hedging techniques employed by the Manager will be effective in achieving their desired result. Hedging can also limit potential gains of a hedged class of Units. Whilst hedging may protect investors against a decrease in the value of the base currency relative to the relevant class currency, it may also preclude investors from benefitting from any increase in value of the base currency. Investors should also be aware that the volatility of a hedged class may be higher than

that of the equivalent class denominated in the Sub-Fund's base currency.

9. Distributions out of/effectively out of capital risk

- Payments of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of or effectively out of the Sub-Fund's capital may result in an immediate decrease in the NAV per Unit.
- In addition, the distribution amount and the NAV of the hedged classes may be adversely affected by the differences in the interest rates of the reference currency of the hedged unit classes and the Sub-Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged classes.

How has the fund performed?

As the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
Preliminary charge	Class A Units: Up to 3% of the subscription price Class I Units: Nil* Class M Units: Nil*
Redemption charge	Nil*
Switching fee	Up to 2% of the redemption price for each unit switched

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Sub-Fund's Net Asset Value)</u>
Management fee	Class A Units: 1.50%* Class I Units: 0.80%* Class M Units: Nil
Performance fee	N/A
Trustee fee	Up to 0.11% per annum of the Net Asset Value, subject to a monthly minimum of USD5,000*
Custody fee	Up to 0.10%

Other fees

You may have to pay other fees when dealing in the units of the Sub-Fund. Please refer to the Explanatory Memorandum for details.

* You should note that some fees may be increased, up to a specified permitted maximum, by giving affected unitholders at least one month's prior notice. For details please refer to the section headed "Fees

and Expenses” in the Explanatory Memorandum.

Additional information

- You generally buy and redeem units at the Sub-Fund’s Net Asset Value which is determined on the dealing day following the dealing day on which your request is received in good order at or before 4:00pm (Hong Kong time), being the Sub-Fund’s dealing cut-off time. Before placing your subscription orders or redemption request, please check with your distributor for the distributor’s internal dealing cut-off time (which may be earlier than the Sub-Fund’s dealing cut-off time).
- The Net Asset Value of this Sub-Fund is calculated and the price of units will be available each dealing day on the website of the Manager <http://www.dcfund.com.hk> (this website has not been reviewed by the SFC).
- The compositions of the dividends (if any) (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months will be available from the Manager on request and on the Manager’s website <http://www.dcfund.com.hk> (this website has not been reviewed by the SFC).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.