

IMPORTANT: This notice is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser. Capitalised terms in this notice have the same meaning as in the prospectus unless otherwise specified.

**Dacheng Domestic Demand Growth Mixed Fund
Announcement by Dacheng Fund Management Co., Ltd.
On Fee Rate Reduction for Some of its Funds and
Amendment to Fund Contract**

The Hong Kong Representative of **Dacheng Domestic Demand Growth Mixed Fund** (the “**Fund**”) wishes to inform unitholders and prospective investors of the Fund that Dacheng Fund Management Co., Ltd (the “**Fund Manager**”), the Fund Manager of the Fund, has issued a notice dated 8 July 2023 regarding “**Announcement by Dacheng Fund Management Co., Ltd. On Fee Rate Reduction for Some of its Funds and Amendment to Fund Contract**” (the “**Notice**”). Please see the attached Notice for details.

Please note that in the Notice, except Dacheng Domestic Demand Growth Mixed Fund, any other funds mentioned are not authorized by the Securities and Futures Commission in Hong Kong and are not available to Hong Kong residents.

The Fund Manager accepts responsibility for the accuracy of the information contained in the Notice.

If you have any queries, please direct these to authorised distributors or alternatively you should contact Da Cheng International Asset Management Company Limited (the Hong Kong Representative) at Suites 3516-3519, Jardine House, 1 Connaught Place, Hong Kong (telephone number: (852) 3765 6788; Hong Kong web-site*: <http://www.dcfund.com.hk>).

**This website has not been reviewed by the Securities and Futures Commission.*

**Da Cheng International Asset Management
Company Limited**

Hong Kong Representative, 8 July 2023

Dacheng Fund Management Co., Ltd.
Announcement by Dacheng Fund Management Co., Ltd.
On Fee Rate Reduction for Some of its Funds and
Amendment to Fund Contract

Announcement date: 8 July 2023

**Announcement by Dacheng Fund Management Co., Ltd.
On Fee Rate Reduction for Some of its Funds and Amendment to Fund Contract**

In order to better meet the investment and financial needs of investors and reduce their financial costs, Dacheng Fund Management Co., Ltd. (Hereinafter referred to as the "Company") has decided to reduce the management fee rates and custodian rates of some of its funds and amend the fund contracts with effect from 10 July 2023, in consultation with the custodians of the relevant publicly-offered securities investment funds (hereinafter referred to as the "Funds") and for the record of the China Securities Regulatory Commission. The relevant amendments are set out below:

1. In accordance with the relevant laws and regulations and fund contracts, the Company has decided to reduce the management fee rates and custodian rates of some of its funds and make necessary amendments to the relevant fund contracts. A list of the relevant funds and their fee adjustments is attached and the relevant fund's Custody Agreement, Prospectus and Fund Product Key Facts are amended accordingly as necessary.

2. The content and procedures of this amendment to the Fund Contracts, Custody Agreements, Prospectuses and Fund Product Key Facts of the relevant funds are in compliance with the relevant laws and regulations and fund contracts. No changes are made to the elements other than those listed above. The amended Fund Contracts, Custody Agreements, Prospectuses (updated) and Fund Product Key Facts (updated) will be published on the Company's website (www.dcfund.com.cn) and the China Securities Regulatory Commission's Fund Electronic Disclosure website (<http://eid.csrc.gov.cn/fund>). Investors should read carefully the Fund Contracts, Prospectuses, Fund Product Key Facts, Risk Disclosures and relevant business rules and operation guidelines of each fund before handling fund transactions and other related business.

Investors may visit the Company's website (www.dcfund.com.cn) or call our customer service hotline (400-888-5558) for enquiries.

Risk disclosures:

The Manager of the Fund undertakes to manage and apply the assets of the Fund in good faith and with due diligence, but does not guarantee that the Fund will make a profit or that there will be a minimum return. The past performance of a fund is not indicative of its future performance. Investment involves risks. Investors are advised to read the relevant legal documents of the Fund carefully and to choose an investment suitable for their risk tolerance.

Herewith the announcement.

Dacheng Fund Management Co., Ltd.
July 8, 2023

**Announcement by Dacheng Fund Management Co., Ltd.
On Fee Rate Reduction for Some of its Funds and Amendment to Fund Contract**

Annex I: List of Underlying Funds (and Rate Adjustment Arrangement)

No.	Name of the Fund	Before adjustment		After adjustment	
		Management fee rate	Custodian rate	Management fee rate	Custodian rate
1	Dacheng Core Trend Hybrid Securities Investment Fund	1.50	0.20	1.20	0.20
2	Dacheng Hongyuan Return One-Year-Old Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
3	Dacheng Ruijing Flexible Allocation Mixed Investment Fund	1.50	0.25	1.20	0.20
4	Dacheng Strategic Return Mixed Securities Investment Fund	1.50	0.25	1.20	0.20
5	Dacheng Internet Thinking Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
6	Dacheng Investment Significant Six Month Holding Period Hybrid Fund	1.50	0.25	1.20	0.20
7	Dacheng Advantage Enterprise Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
8	Dacheng Blue Chip Stable Securities Investment Fund	1.50	0.25	1.20	0.20
9	Dacheng Multi-Strategy Flexible Allocation Hybrid Fund (LOF)	1.50	0.25	1.20	0.20
10	Dacheng Quality Healthcare Equity Investment Fund	1.50	0.25	1.20	0.20
11	Dacheng Small & Mid Cap Hybrid Fund (LOF)	1.50	0.25	1.20	0.20
12	Dacheng Technology Consumer Equity Fund	1.50	0.25	1.20	0.20
13	Dacheng Specialized New Equity Fund	1.50	0.25	1.20	0.20
14	Dacheng ESG Responsibility Investment Hybrid Initiating Securities Investment Fund	1.50	0.25	1.20	0.20
15	Dacheng Industrial Trend Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
16	Dacheng Preferred Equity Investment Fund (LOF)	1.25	0.25	1.20	0.20
17	Dacheng State-owned Enterprise Reform Flexible Allocation Mixed Investment Fund	1.50	0.25	1.20	0.20
18	Dacheng Balanced Growth Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
19	Dacheng Flexible Allocation Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
20	Dacheng Prosperity Selected Six-Month Holding Period Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
21	Dacheng Health Industry Hybrid Securities	1.50	0.25	1.20	0.20

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No.	Name of the Fund	Before adjustment		After adjustment	
		Management fee rate	Custodian rate	Management fee rate	Custodian rate
	Investment Fund				
22	Dacheng Consumer Opportunities Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
23	Dacheng Consumer Select Equity Fund	1.50	0.25	1.20	0.20
24	Dacheng Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
25	Dacheng New Energy Hybrid Initiating Securities Investment Fund	1.50	0.25	1.20	0.20
26	Dacheng Competitive Edge Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
27	Dacheng Core Value Selection Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
28	Dacheng Ruiyu Six-Month Holding Period Equity Investment Fund	1.50	0.25	1.20	0.20
29	Dacheng Quality Selection Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
30	Dacheng Enjoy Life Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
31	Dacheng Dividend Preferred One-Year-Old Hybrid Investment Fund	1.50	0.25	1.20	0.20
32	Dacheng Core Dual Dynamics Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
33	Dacheng Huixiang One-Year Holding Term Hybrid Securities Investment Fund	1.00	0.25	1.00	0.20
34	Dacheng Zhiyuan Advantage One-Year-Old Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
35	Dacheng Technology Innovation Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
36	Dacheng Industrial Upgrade Equity Fund (LOF)	1.50	0.25	1.20	0.20
37	Dacheng High-Tech Industry Equity Investment Fund	1.50	0.25	1.20	0.20
38	Dacheng Selective Value-added Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
39	Dacheng Rui Xian Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
40	Dacheng Enterprise Capability Driven Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
41	Dacheng Growth Enterprise Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
42	Dacheng Growth Return Six-Month Holding	1.50	0.25	1.20	0.20

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No.	Name of the Fund	Before adjustment		After adjustment	
		Management fee rate	Custodian rate	Management fee rate	Custodian rate
	Period Hybrid Securities Investment Fund				
43	Dacheng Wise Mind Preferred One-Year-Old Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
44	Dacheng Industry Pioneer Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
45	Dacheng Innovation Trend Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
46	Dacheng Value Growth Securities Investment Fund	1.50	0.25	1.20	0.20
47	Dacheng Belt and Road Flexible Allocation Hybrid Fund	1.50	0.25	1.20	0.20
48	Dacheng Consumer Theme Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
49	Dacheng Innovation Growth Hybrid Securities Investment Fund (LOF)	1.50	0.25	1.20	0.20
50	Dacheng Shengshi Select Flexible Allocation Mixed Investment Fund Funds	1.50	0.25	1.20	0.20
51	Dacheng Jingyang Leadership Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
52	Dacheng Sector Rotation Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
53	Dacheng Active Growth Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
54	Dacheng Emerging Dynamic Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
55	Dacheng National Security Theme Flexible Allocation Hybrid Fund	1.50	0.25	1.20	0.20
56	Dacheng Prime Growth Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
57	Dacheng GEM 2-Year Fixed Income Mixed Investment Fund	1.50	0.25	1.20	0.20
58	Dacheng Emerging Industry Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
59	Dacheng Pharmaceutical & Health Equity Investment Fund	1.50	0.25	1.20	0.20
60	Dacheng Positive Return Flexible Allocation Fund	1.50	0.25	1.20	0.20
61	Dacheng Absolute Return Strategy Hybrid Initiating Securities Investment Fund	1.50	0.25	1.20	0.20
62	Dacheng Creative Excellence Three-Year	1.50	0.25	1.20	0.20

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No.	Name of the Fund	Before adjustment		After adjustment	
		Management fee rate	Custodian rate	Management fee rate	Custodian rate
	Holding Period Hybrid Securities Investment Fund				
63	Dacheng Ruixin Equity Fund	1.50	0.25	1.20	0.20
64	Dacheng Preferred Upgrade One-Year Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
65	Dacheng Zhicheng Xinxuan Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20
66	Dacheng Beijing Stock Exchange Two-Year Fixed Income Mixed Investment Fund	1.50	0.25	1.20	0.20
67	Dacheng Domestic Growth Hybrid Securities Investment Fund	1.50	0.25	1.20	0.20