

DCI Investment Trust (the “Trust”)

Da Cheng China RMB Fixed Income Fund Da Cheng China Balanced Fund Da Cheng Overseas China Concept Fund Da Cheng Money Market Fund Da Cheng Total Return Bond Fund Da Cheng Hong Kong Dollar Money Market Fund

(each a “Sub-Fund” and collectively the “Sub-Funds”)

Notice to Unitholders

IMPORTANT NOTE:

If you are in any doubt about the contents of this Notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. Da Cheng International Asset Management Company Limited accepts responsibility for the information contained in this Notice as being accurate at the date hereof.

Dear Unitholders,

Unless otherwise defined in this Notice, capitalised terms used in this Notice shall have the same meaning as defined in the Explanatory Memorandum of each Sub-Fund.

We, the Manager of the Trust and each Sub-Fund, are writing to inform you that with effect from 29 April 2020 (the “Effective Date”), the following changes will be made to the Explanatory Memorandum of each Sub-Fund:

Updates in disclosure relating to investments in cash and cash equivalents and money market instruments (including money market funds) of the following Sub-Funds

(1) *Da Cheng China RMB Fixed Income Fund*

The investment strategy disclosure in respect of investments in cash and cash equivalents and money market instruments for the Sub-Fund will be updated to clarify that each of such Sub-Funds may invest in offshore deposits and high quality money market instruments such as certificates of deposit, negotiable certificates of deposit, treasury bills, commercial papers, and money market funds (authorised by the SFC under Chapter 8.2 of the Code).

(2) *Da Cheng Total Return Bond Fund*

The investment strategy disclosure in respect of investments in cash and cash equivalents and money market instruments for the Sub-Fund will be revised such that the Sub-Fund may invest up to 10% of its Net Asset Value in deposits and high quality money market instruments such as certificates of deposit, negotiable certificates of deposit, treasury bills, commercial papers, and money market funds (authorised by the SFC under Chapter 8.2 of the Code).

(3) *Da Cheng Money Market Fund and Da Cheng Hong Kong Dollar Money Market Fund*

The investment strategy disclosure of each of Da Cheng Money Market Fund and Da Cheng Hong Kong Dollar Money Market Fund will be revised such that each of such the Sub-Funds may invest up to 10% of its Net Asset Value in other money market funds authorised by the SFC under Chapter 8.2 of the Code.

In respect of the changes above, where any of the Sub-Fund invests in any money market funds managed by the Manager or any of its Connected Persons, all initial charges and redemption charges on such collective investment scheme(s) must be waived.

Miscellaneous updates to the Explanatory Memorandum

Certain miscellaneous updates will also be made to the Explanatory Memorandum of each Sub-Fund, including update in the biographies of the directors of the Manager, and in respect of Da Cheng China RMB Fixed Income Fund and Da Cheng China Balanced Fund, the removal of disclosure on RQFII quota requirements to reflect the latest regulations and updates of information on the PRC Custodian.

General

For the avoidance of doubt, the changes set out above will not result in any material change to the investment objective and risk profile of the Sub-Funds. These changes will also not result in a change in the manner in which the Sub-Funds currently operate or are being managed.

The updated Explanatory Memorandum of each Sub-Fund will be available at www.dcfund.com.hk (this website has not been reviewed by the SFC) on or around the date of this Notice.

If you have any queries, please direct these to your financial adviser or alternatively to us at (852) 3765 6788.

Da Cheng International Asset Management Company Limited

Date: 29 April 2020