
DA CHENG CHINA BALANCED FUND

(SUB-FUND OF DCI INVESTMENT TRUST)

SEMI-ANNUAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2018





**DCI INVESTMENT TRUST
FOR THE PERIOD ENDED 30 June 2018**

SEMI-ANNUAL REPORT

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**DCI INVESTMENT TRUST
FOR THE PERIOD ENDED 30 June 2018**

MANAGEMENT AND ADMINISTRATION

Directors of the Manager

Mr. Luo Dengpan
Mr. Wen Zhimin
Mr. Tan Xiaogang
Mr. Xu Zijie
Ms. Wu Ping
Mr. Liang Zhongkun
Mr. Xiao Jian
Mr. Yao Yudong

Manager

Da Cheng International Asset Management
Company Limited
Suites 3516 - 3519
Jardine House
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Central, Hong Kong

Custodian

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Hong Kong

PRC Sub-Custodian

Bank of China Limited
No. 1, Fuxingmen Nei Dajie
Beijing 100818
China

Trustee and Registrar

BOCI-Prudential Trustee Limited
12/F & 25/F, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

PRC Investment Advisor

Da Cheng Fund Management Company
Limited 32/F, Tower of China Merchants
Bank
No. 7088 Shennan Road
Futian, Shenzhen 518040
People's Republic of China

Auditor

PricewaterhouseCoopers
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong



REPORT OF THE MANAGER TO THE UNITHOLDERS

DA CHENG CHINA BALANCED FUND (A SUB-FUND OF DCI INVESTMENT TRUST)

Fund Performance

Da Cheng China Balanced Fund (the “Sub-Fund”) seeks to provide long-term growth of capital and income. As of 30 June 2018, the Net Asset Value (“NAV”) per unit of the RMB Class A was RMB 13.33, the NAV per unit of the USD Class A was USD 12.11, and the NAV per unit of the HKD Class A was HKD 12.25, aggregating a total asset size of approximately RMB 2,917,996,612.

Market Overview

A-shares sank most in June in almost 30 months with CSI300, Small-and-Mid Enterprise Index and Chi-Next sliding over 7%, under both external shocks and domestic pressure. The external environment continued to deteriorate. First, the trade spat between China and the US escalated, resulting in both sides’ decision to raise tariffs on each other. Second, the US dollar strengthened, sending the exchange rate of RMB against the US dollar to 6.61, and spurring pessimistic expectations about RMB assets. EPFR data showed that funds began to flow out of China.

The expectation towards domestic economy and policies turned to be pessimistic. On the one hand, the deleverage campaign exceeding anticipation, the drastic drop of social financing in May, the surging number of credit defaults, and the forced sales from stock pledges all weighed on the market risk appetite; on the other hand, the outlook of CDR became uncertain and concerns arose on the liquidity dry-up effect of “unicorns”. As for sector wise, all industry gauges dropped throughout the month, while F&B, home appliances, and leisure services were relatively defensive.

Heading to the second half of the year, the marginal changes in domestic policies could be an important factor affecting the market. We expect that the probability of further fine-tuning of domestic macroeconomic policies will increase under the background of intensified external shocks, aiming to balance “expansion of domestic demand” and “de-leverage campaign”. The monetary policy is expected to be neutral and loose, and the general fiscal spending will be more aggressive, promoting social financing and infrastructure investment growth to stabilize and avoid rapid economic stagnation.

Considering that the fine-tuning of domestic policies will boost the stock market sentiment and that the improving liquidity will benefit bonds, our asset allocation strategy is more optimistic than in the second quarter, suggesting a balanced allocation of stocks and bonds. In terms of stock selection, we will focus on “domestic demand stocks”: 1) bellwethers in upgrading consumption that are reasonably undervalued in comparison with global peers, such as medicine, tourism, food and beverages; 2) cyclical stocks that will benefit from excellent mid-year report and eased credit policy, such as steel and building materials; 3) growth stocks that are oversold in dips, such as military and computing.

Da Cheng International Asset Management Company Limited

28 August 2017

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 June 2018**

	Da Cheng China Balanced Fund	
	30 June 2018 (Unaudited) RMB	31 December 2017 (Audited) RMB
Assets		
Non-Current Assets		
Deposit reserve	435,730	319,530
Current Assets		
Investments	2,934,618,693	1,944,513,624
Dividend and Interest receivable	25,224,915	15,288,674
Amount receivable on subscription of units	11,106,577	5,645,194
Prepayments and other current assets	32,395	326,660
Cash and cash equivalents	43,173,082	54,732,070
Total assets	<u>3,014,591,392</u>	<u>2,020,825,752</u>
Liabilities		
Current Liabilities		
Management fee payable	3,232,683	2,206,556
Amount payable on redemption of units	29,211,147	24,857,965
Amount payable on purchase of investments	21,128,924	-
Accrued expenses and other payables	1,068,815	2,490,932
Distributions payable to unitholders	33,190,533	41,994,067
Provision for taxation	8,762,678	5,193,012
Total liabilities	<u>96,594,780</u>	<u>76,742,532</u>
Net assets attributable to unitholders	<u>2,917,996,612</u>	<u>1,944,083,220</u>
Number of Units in Issue		
- RMB Class A	37,543,283	25,280,350
- USD Class A	12,803,849	7,415,815
- HKD Class A	134,082,108	83,286,180
Net Asset Value Per Unit		
- RMB Class A	13.33	14.42
- USD Class A	12.11	13.36
- HKD Class A	12.25	13.46

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
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**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	Da Cheng China Balanced Fund	
	1 January 2018 to 30 June 2018 (Unaudited) RMB	1 January 2017 to 31 December 2017 (Audited) RMB
Income		
Dividend income	25,094,095	12,623,504
Interest income	16,676,063	18,496,277
Net gains/(losses) on investments	(195,857,076)	205,989,566
Net foreign exchange losses	(3,986,906)	(3,832,626)
Sundry income	-	213
Total investment income	<u>(158,073,824)</u>	<u>233,276,934</u>
Expenses		
Management fee	17,020,577	14,262,958
Trustee fee	1,549,432	1,439,952
Custodian fee	819,513	1,024,569
Transaction costs	4,187,456	4,338,255
Auditors' remuneration	91,973	183,063
Other expenses	129,616	156,723
Total operating expenses	<u>23,798,567</u>	<u>21,405,520</u>
PROFIT/ (LOSS) BEFORE DISTRIBUTIONS AND TAX	(181,872,391)	211,871,414
Distributions to unitholders	(58,407,228)	(85,290,767)
PROFIT/ (LOSS) AFTER DISTRIBUTIONS AND BEFORE TAX	(240,279,619)	126,580,647
Taxation	(6,547,278)	(6,656,594)
Increase/ (Decrease) in net assets attribute to unitholders	<u>(246,826,897)</u>	<u>119,924,053</u>

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	1 January 2018 to 30 June 2018 (Unaudited) RMB	1 January 2017 to 31 December 2017 (Audited) RMB
Net assets attributable to unitholders at the beginning of the year/period	1,944,083,220	680,705,322
--Proceeds on issue of units	2,329,807,131	2,181,324,563
--Payments on redemption of units	(1,109,066,842)	(1,037,870,718)
Net (decrease)/ increase from unit transactions	<u>1,220,740,289</u>	<u>1,143,453,845</u>
Increase/ (Decrease) in net assets attribute to unitholders	(246,826,897)	119,924,053
Net assets attributable to unitholders at the end of the year/period	<u><u>2,917,996,612</u></u>	<u><u>1,944,083,220</u></u>



**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)**

**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

Equities	Holdings	Market Value RMB	% of Net assets
AGRICULTURAL BANK OF CHINA LTD-A	8,928,840	30,715,210	1.05
AIR CHINA LTD-A	646,378	5,746,300	0.20
ANGEL YEAST CO LTD-A	178,200	6,358,176	0.22
ANHUI CONCH CEMENT CO LTD-A	1,125,367	37,677,287	1.29
BANK OF CHINA LTD-A	10,874,800	39,258,028	1.35
BAOSHAN IRON & STEEL CO LTD-A	2,436,887	18,983,350	0.65
BEIJING NEW BUILDING MATERIALS PLC-A	1,319,085	24,442,645	0.84
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	922,214	26,744,206	0.92
BTG HOTELS (GROUP) CO LTD-A	405,019	11,004,366	0.38
CHINA AVIATION OPTICAL-ELECTRICAL TECHNOLOGY CO LTD-A	522,028	20,359,092	0.70
CHINA CITIC BANK CORP LTD-A	1,665,720	10,344,121	0.35
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,142,500	13,013,075	0.45
CHINA CONSTRUCTION BANK CORP-A	5,488,420	35,949,151	1.23
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	616,401	8,185,805	0.28
CHINA INTL TRAVEL SERVICE CORP LTD-A	195,800	12,611,478	0.43
CHINA JUSHI CO LTD-A	2,682,686	27,443,878	0.94
CHINA MERCHANTS BANK CO LTD-A	2,742,071	72,500,357	2.48
CHINA MERCHANTS SECURITIES CO LTD-A	813,736	11,131,908	0.38
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	974,700	18,568,035	0.64
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	1,325,649	42,221,921	1.45
CHINA PETROLEUM & CHEMICAL CORP-A	11,110,000	72,103,900	2.47
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	561,843	15,636,091	0.54
CHINA SHENHUA ENERGY CO LTD-A	595,071	11,865,716	0.41
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	5,505,920	30,062,323	1.03
CHINA VANKE CO LTD-A	328,204	8,073,818	0.28
CHINA YANGTZE POWER CO LTD-A	1,698,122	27,407,689	0.94
CITIC SECURITIES CO LTD-A	2,535,067	42,006,060	1.44

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**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

	Holdings	Market Value RMB	% of Net assets
CSC FINANCIAL CO LTD-A	5,322	57,265	0.00
DAZZLE FASHION CO LTD-A	699	28,876	0.00
DONG-E E-JIAO CO LTD-A	540,329	29,075,103	1.00
DYNAGREEN ENVIRONMENTAL PROTECTION GROUP CO LTD-A	1,077	17,598	0.00
ECOVACS ROBOTICS CO LTD-A	427	27,443	0.00
FANGDA SPECIAL STEEL TECHNOLOGY CO LTD-A	820,700	8,773,283	0.30
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	5,138,176	49,172,344	1.69
FOXCONN INDUSTRIAL INTERNET CO LTD-A	76,393	1,408,687	0.05
FUDA ALLOY MATERIALS CO LTD-A	298	14,525	0.00
FUYAO GLASS INDUSTRY GROUP CO LTD-A	2,108,200	54,201,822	1.86
GF SECURITIES CO LTD-A	765,441	10,157,402	0.35
GLODON SOFTWARE CO LTD-A	3,512	97,388	0.00
GREE ELECTRIC APPLIANCES INC-A	1,419,300	66,919,995	2.29
GUANGSHEN RAILWAY CO LTD-A	5,020,390	21,336,658	0.73
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	407,400	15,501,570	0.53
GUIZHOU SPACE APPLIANCE CO LTD-A	400,000	9,240,000	0.32
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	409,900	15,219,587	0.52
HANJIA DESIGN GROUP CO LTD-A	386	13,221	0.00
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	453,300	24,111,027	0.83
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	439,400	11,604,554	0.40
HUAFU TOP DYED MELANGE YARN CO LTD-A	4,018,935	29,900,876	1.02
HUATAI SECURITIES CO LTD-A	1,545,901	23,142,138	0.79
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,774,474	42,090,523	1.44
HUNDSUN TECHNOLOGIES INC-A	629,300	33,321,435	1.14
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	7,731,908	41,133,751	1.41
INDUSTRIAL BANK CO LTD-A	1,900,000	27,360,000	0.94
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	1,864,957	52,032,300	1.78
JIANGSU EXPRESSWAY CO LTD-A	5,195,495	47,175,095	1.62
JIANGSU HENGRUI MEDICINE CO LTD-A	353,842	26,807,070	0.92
JIANGSU NEW ENERGY DEVELOPMENT CO LTD-A	730	6,570	0.00



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**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

	Holdings	Market Value RMB	% of Net assets
KWEICHOW MOUTAI CO LTD-A	126,683	92,663,547	3.18
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	916,100	33,602,548	1.15
LUXSHARE PRECISION INDUSTRY CO LTD-A	764,000	17,220,560	0.59
NANJING SECURITIES CO LTD-A	3,452	37,454	0.00
NEW CHINA LIFE INSURANCE CO LTD-A	370,031	15,866,929	0.54
NINGBO JOYSON ELECTRONIC CORP-A	400,000	10,276,000	0.35
NINGBO TUOPU GROUP CO LTD	1,513,133	29,415,306	1.01
PING AN INSURANCE GROUP CO OF CHINA LTD-A	2,275,844	133,318,941	4.58
POLY REAL ESTATE GROUP CO LTD-A	986,500	12,035,300	0.41
QINGDAO HAIER CO LTD-A	539,879	10,398,070	0.36
RED AVENUE NEW MATERIALS GROUP CO LTD-A	614	13,176	0.00
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	1,212,395	50,181,029	1.72
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	828,400	19,798,760	0.68
SHENZHEN O-FILM TECH CO LTD-A	456,800	7,368,184	0.25
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	675,500	25,108,335	0.86
SHINRY TECHNOLOGIES CO LTD-A	302	24,788	0.00
SINOTRANS AIR TRANSPORTATION DEVELOPMENT CO LTD-A	619,892	12,992,936	0.45
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	3,041,850	30,722,685	1.05
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	100	2,397	0.00
WUHAN RAYCUS FIBER LASER TECHNOLOGIES CO LTD-A	247	19,849	0.00
WULIANGYE YIBIN CO LTD-A	735,734	55,915,784	1.92
XINJIANG EAST UNIVERSE GROUP GAS CO LTD-A	377	4,935	0.00
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	1,988,028	25,128,674	0.86
YUNNAN BAIYAO GROUP CO LTD-A	202,005	21,606,455	0.74
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	500	55,965	0.00
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	986,212	22,239,081	0.76
ZHEJIANG GRANDWALL ELECTRIC SCIENCE&TECHNOLOGY CO LTD-A	483	16,214	0.00
ZHEJIANG XINNENG PHOTOVOLTAIC TECHNOLOGY CO LTD-A	930	4,492	0.00
ZHENGZHOU YUTONG BUS CO LTD-A	796,350	15,281,957	0.52
ZIJIN MINING GROUP CO LTD-A	4,641,600	16,756,176	0.57

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
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**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

Quoted Debt Securities	Holdings	Market Value RMB	% of Net assets
AISINO CO LTD CB 1.5% A 12JUN2021	1,110	113,582	0.00
ALUMINUM CORP OF CHINA LTD 4.68% A 26AUG2018	300,000	29,993,310	1.03
BEIJING AUTOMOBILE INVESTMENT CO LTD 3.6% A 10DEC2020	150,000	14,611,215	0.50
CHINA DEVELOPMENT BANK 3.88% A 19APR2020	100,000	9,981,400	0.34
CHINA GOVT BOND 3.94% S/A 27JUL2045	70	6,964	0.00
CHINA HUARONG FINANCIAL LEASING CO LTD 3.76% A 11DEC2018	100,000	9,960,040	0.34
CHINA HUARONG FINANCIAL LEASING CO LTD 4% A 11DEC2020	100,000	9,793,060	0.34
CHINA JIANYIN INVESTMENT LTD 4.46% A 23JUL2020	300,000	29,739,210	1.02
CHINA MINMETALS CO LTD 4.03% A 14SEP2018	200,000	19,972,580	0.68
CHINA NATIONAL FOREIGN TRADE FINANCIAL & LEASING CO LTD 4.64% A 27AUG2018	100,000	9,991,930	0.34
CHINA PACIFIC PROPERTY INSURANCE CO LTD 5.1% A 23MAR2028	200,000	20,276,740	0.69
CHINA RESOURCES CO LTD 3.25% A 23MAR2021	200,000	19,343,020	0.66
CHINA SOUTH INTERNATIONAL INDUSTRIAL MATERIALS CITY SHENZHEN CO LTD 5.98% A 14JAN2019	100,930	9,082,337	0.31
CHINA SOUTH INTERNATIONAL INDUSTRIAL MATERIALS CITY SHENZHEN CO LTD 6.85% A 03MAY2019	134,000	12,898,170	0.44
CHINA VANKE CO LTD 3.78% A 11JUN2020	100,000	9,752,200	0.33
CINDA REAL ESTATE CO LTD 3.8% A 01MAR2021	300,000	29,739,630	1.02
CITIC PACIFIC LTD 4.9% A 31MAY2021	500,000	50,005,650	1.71
DALIAN WANDA COMMERCIAL PROPERTIES CO LTD 3.2% A 14JAN2021	140,000	13,729,800	0.47
DALIAN WANDA COMMERCIAL PROPERTIES CO LTD 3.4% A 21OCT2019	200,000	19,034,780	0.65
DATANG INTL POWER GENERATION CO LTD 5.2% A 22AUG2019	200,000	20,140,420	0.69
FINANCIAL STREET HLDGS CO LTD 4.99% A 27APR2020	100,000	10,044,720	0.34
FORD AUTOMOTIVE FINANCE CHINA LTD 5.38% A 12JUN2020	100,000	10,085,100	0.35
FOUNDER SECURITIES CO LTD 5.7% A 12OCT2020	400,000	39,261,040	1.35
GF SECURITIES CO LTD 4.84% A 15AUG2020	200,000	19,925,300	0.68



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**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

	Holdings	Market Value RMB	% of Net assets
HAITONG UNITRUST INTL LEASING CORP 3.6% A 21JAN2019	300,000	29,734,470	1.02
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD CB 0.2% A 06FEB2024	1,554	178,370	0.01
HEILONGJIANG BEIDAHUANG NONGKEN GROUP CO 3.34% A 11MAR2019	200,000	19,730,300	0.68
HEILONGJIANG BEIDAHUANG NONGKEN GROUP CO 4.1% A 17NOV2018	100,000	9,956,650	0.34
HSBC BANK CHINA CO LTD 4.68% A 15SEP2020	200,000	20,057,840	0.69
HUNAN VALIN IRON & STEEL GROUP CO LTD 6.2% A 17FEB2019	200,000	20,037,500	0.69
INDUSTRIAL SECURITIES CO LTD 4.9% A 14APR2019	300,000	29,838,990	1.02
JIZHONG ENERGY GROUP CO LTD 5.6% A 20JAN2021	200,000	19,973,560	0.68
METALLURGICAL CORP OF CHINA LTD 6.1% A 23JUL2018	500,000	50,051,000	1.72
NANSHAN GROUP CO LTD 6.5% A 12SEP2018	100,000	10,005,120	0.34
NINGBO JOYSON ELECTRONIC CORP 5.74% A 28MAR2019	300,000	30,000,180	1.03
OVERSEAS CHINESE TOWN ENTERPRISES CO 5.42% A PERP	600,000	59,912,880	2.05
PEKING UNIVERSITY FOUNDER GROUP CORP 5.88% A 21NOV2018	200,000	20,064,920	0.69
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD 3.95% A 10SEP2018	100,000	9,975,260	0.34
SHENWAN HONGYUAN SECURITIES CO LTD 5.5% A 29JAN2019	200,000	20,068,020	0.69
SICHUAN KELUN PHARMACEUTICAL CO LTD 5.5% A 02DEC2018	300,000	29,969,250	1.03
TSINGHUA HLDGS CO LTD 4.98% A 15JAN2020	200,000	20,070,600	0.69
WHARF HLDGS LTD 3.1% A 14OCT2019	600,000	58,483,680	2.00
YANZHOU COAL MINING CO LTD 4.95% A 23JUL2022	200,000	19,717,180	0.68
ZIJIN MINING GROUP CO LTD 5.7% A 24OCT2018	200,000	20,066,800	0.69

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)**

**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 June 2018**

	Holdings	Market Value RMB	% of Net assets
Collective Investment Schemes			
E FUND CHINEXT PRICE INDEX ETF	17,135,400	26,114,350	0.89
FORTUNE SGAM XIANJIN TIANYI MONEY MARKET FUND	1,115	111,504	0.00
YINHUA TRADED MONEY MARKET FUND	142,800	14,579,452	0.50
Total listed/quoted investment		<u>2,934,618,693</u>	100.57
Other net assets		<u>(16,622,081)</u>	(0.57)
Total net assets as at 30 June 2018		<u><u>2,917,996,612</u></u>	100.00
Total investments, at cost		<u><u>3,056,353,685</u></u>	



**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
AGRICULTURAL BANK OF CHINA LTD-A	10,870,740	-	-	(1,941,900)	8,928,840
AIR CHINA LTD-A	-	1,658,678	-	(1,012,300)	646,378
ANGEL YEAST CO LTD-A	-	178,200	-	-	178,200
ANHUI CONCH CEMENT CO LTD-A	638,000	737,367	-	(250,000)	1,125,367
BANK OF CHINA LTD-A	8,926,900	4,947,900	-	(3,000,000)	10,874,800
BANK OF COMMUNICATIONS CO LTD-A	-	3,146,500	-	(3,146,500)	-
BAOSHAN IRON & STEEL CO LTD-A	-	3,554,387	-	(1,117,500)	2,436,887
BEIJING NEW BUILDING MATERIALS PLC-A	582,800	1,186,285	-	(450,000)	1,319,085
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	-	922,214	-	-	922,214
BETHEL AUTOMOTIVE SAFETY SYSTEMS CO LTD-A	-	517	-	(517)	-
BTG HOTELS (GROUP) CO LTD-A	-	337,516	67,503	-	405,019
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC-A	29,100	29,300	-	(58,400)	-
CHINA AVIATION OPTICAL-ELECTRICAL TECHNOLOGY CO LTD-A	578,111	185,817	-	(241,900)	522,028
CHINA CITIC BANK CORP LTD-A	3,722,300	1,665,720	-	(3,722,300)	1,665,720
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	-	1,142,500	-	-	1,142,500
CHINA CONSTRUCTION BANK CORP-A	5,841,420	3,953,300	-	(4,306,300)	5,488,420
CHINA EXPRESS AIRLINES CO LTD-A	-	335	-	(335)	-
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	726,126	890,275	-	(1,000,000)	616,401
CHINA INTL TRAVEL SERVICE CORP LTD-A	479,308	336,850	-	(620,358)	195,800
CHINA JUSHI CO LTD-A	749,840	1,614,962	317,884	-	2,682,686
CHINA MERCHANTS BANK CO LTD-A	567,971	2,174,100	-	-	2,742,071
CHINA MERCHANTS SECURITIES CO LTD-A	1,104,980	579,456	-	(870,700)	813,736

**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2017 TO 30 JUNE 2016**

	31 December 2017	Additions	Bonus /Dividend s	Deductions	30 June 2018
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	-	974,700	-	-	974,700
CHINA MINSHENG BANKING CORP LTD-A	-	2,956,300	-	(2,956,300)	-
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	918,149	407,500	-	-	1,325,649
CHINA PETROLEUM & CHEMICAL CORP-A	2,810,000	8,300,000	-	-	11,110,000
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	1,155,687	-	-	(593,844)	561,843
CHINA SHENHUA ENERGY CO LTD-A	-	1,165,071	-	(570,000)	595,071
CHINA SOUTHERN AIRLINES CO LTD-A	-	429,900	-	(429,900)	-
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	1,048,800	3,984,000	1,573,120	(1,100,000)	5,505,920
CHINA VANKE CO LTD-A	734,704	373,618	-	(780,118)	328,204
CHINA YANGTZE POWER CO LTD-A	1,023,416	674,706	-	-	1,698,122
CITIC SECURITIES CO LTD-A	3,112,181	1,953,600	-	(2,530,714)	2,535,067
CSC FINANCIAL CO LTD-A	-	5,322	-	-	5,322
DAQIN RAILWAY CO LTD-A	1,999,938	-	-	(1,999,938)	-
DAZZLE FASHION CO LTD-A	-	699	-	-	699
DONG-E E-JIAO CO LTD-A	359,658	252,300	-	(71,629)	540,329
DYNAGREEN ENVIRONMENTAL PROTECTION GROUP CO LTD-A	-	1,077	-	-	1,077
ECOVACS ROBOTICS CO LTD-A	-	427	-	-	427
FANGDA SPECIAL STEEL TECHNOLOGY CO LTD-A	-	1,200,800	-	(380,100)	820,700
FINANCIAL STREET HLDGS CO LTD-A	1,584,774	-	-	(1,584,774)	-
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	1,798,514	2,483,300	856,362	-	5,138,176
FOXCONN INDUSTRIAL INTERNET CO LTD-A	-	76,393	-	-	76,393
FUDA ALLOY MATERIALS CO LTD-A	-	298	-	-	298
FUYAO GLASS INDUSTRY GROUP CO LTD-A	440,400	1,667,800	-	-	2,108,200
GEMDALE CORP-A	1,275,387	1,199,917	-	(2,475,304)	-
GF SECURITIES CO LTD-A	1,075,941	625,500	-	(936,000)	765,441



**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
GLODON SOFTWARE CO LTD-A	857,712	276,000	-	(1,130,200)	3,512
GOERTEK INC-A	613,040	-	-	(613,040)	-
GREE ELECTRIC APPLIANCES INC-A	-	1,669,300	-	(250,000)	1,419,300
GUANGDONG GREAT RIVER SMARTER LOGISTICS CO LTD-A	-	534	-	(534)	-
GUANGDONG WENCAN DIE CASTING CO LTD-A	-	615	-	(615)	-
GUANGDONG YIZUMI PRECISION MACHINERY CO LTD-A	626,020	-	-	(626,020)	-
GUANGSHEN RAILWAY CO LTD-A	-	6,530,690	-	(1,510,300)	5,020,390
GUANGZHOU BAIYUN INTL AIRPORT CO LTD-A	1,275,930	-	-	(1,275,930)	-
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	-	407,400	-	-	407,400
GUIZHOU SPACE APPLIANCE CO LTD-A	-	1,217,769	-	(817,769)	400,000
GUOTAI JUNAN SECURITIES CO LTD-A	500,000	-	-	(500,000)	-
HAITONG SECURITIES CO LTD-A	-	3,832,206	-	(3,832,206)	-
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	430,100	309,900	-	(330,100)	409,900
HANJIA DESIGN GROUP CO LTD-A	-	386	-	-	386
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	322,700	200,000	-	(69,400)	453,300
HENAN SHENHUO COAL & POWER CO LTD-A	81	-	-	(81)	-
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	-	439,400	-	-	439,400
HUABAO FLAVOURS & FRAGRANCES CO LTD-A	-	398	-	(398)	-
HUADONG MEDICINE CO LTD-A	247,600	150,900	-	(398,500)	-
HUAFU TOP DYED MELANGE YARN CO LTD-A	-	2,679,290	1,339,645	-	4,018,935
HUATAI SECURITIES CO LTD-A	1,456,801	297,500	-	(208,400)	1,545,901
HUAXIN CEMENT CO LTD-A	624,000	-	-	(624,000)	-
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,531,495	242,979	-	-	1,774,474
HUNAN SALT INDUSTRY CO LTD-A	-	1,467	-	(1,467)	-
HUNAN VALIN STEEL CO LTD-A	-	756,500	-	(756,500)	-
HUNDSUN TECHNOLOGIES INC-A	181,200	697,600	-	(249,500)	629,300

**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	6,626,008	3,205,300	-	(2,099,400)	7,731,908
INDUSTRIAL BANK CO LTD-A	1,080,800	819,200	-	-	1,900,000
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	1,111,000	753,957	-	-	1,864,957
JIANGSU DINGSHENG NEW MATERIAL JOINT-STOCK CO LTD-A	-	551	-	(551)	-
JIANGSU EXPRESSWAY CO LTD-A	-	5,195,495	-	-	5,195,495
JIANGSU HENGLI HIGHPRESSURE OIL CYLINDER CO LTD-A	-	229,549	-	(229,549)	-
JIANGSU HENGRUI MEDICINE CO LTD-A	366,940	225,000	110,502	(348,600)	353,842
JIANGSU NEW ENERGY DEVELOPMENT CO LTD-A	-	730	-	-	730
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	187,330	-	-	(187,330)	-
JIANGXI COPPER CO LTD-A	-	667,600	-	(667,600)	-
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	1,266,237	-	-	(1,266,237)	-
KWEICHOW MOUTAI CO LTD-A	96,983	29,700	-	-	126,683
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	245,870	916,100	-	(245,870)	916,100
LUXSHARE PRECISION INDUSTRY CO LTD-A	-	764,000	-	-	764,000
MAANSHAN IRON & STEEL CO LTD-A	-	3,000,000	-	(3,000,000)	-
NANJING SECURITIES CO LTD-A	-	3,452	-	-	3,452
NEW CHINA LIFE INSURANCE CO LTD-A	-	534,831	-	(164,800)	370,031
NEW HOPE LIUHE CO LTD-A	800	-	-	(800)	-
NINGBO JOYSON ELECTRONIC CORP-A	-	400,000	-	-	400,000
NINGBO TUOPU GROUP CO LTD	-	1,513,133	-	-	1,513,133
PERFECT WORLD CO LTD-A	201,944	93,327	-	(295,271)	-
PING AN BANK CO LTD-A	-	1,734,100	-	(1,734,100)	-
PING AN INSURANCE GROUP CO OF CHINA LTD-A	1,408,660	867,184	-	-	2,275,844
PINGDINGSHAN TIANAN COAL MINING CO LTD-A	-	1,315,500	-	(1,315,500)	-
POLY REAL ESTATE GROUP CO LTD-A	851,900	789,600	-	(655,000)	986,500
QINGDAO HAIER CO LTD-A	1,000	538,879	-	-	539,879
RED AVENUE NEW MATERIALS GROUP CO LTD-A	-	614	-	-	614
RICHINFO TECHNOLOGY CO LTD-A	-	289	-	(289)	-
RUNJIAN COMMUNICATION CO LTD-A	-	479	-	(479)	-
SANGFOR TECHNOLOGIES INC-A	-	411	-	(411)	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
 FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
SHANGHAI AIYINGSHI CO LTD-A	-	274	-	(274)	-
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	575,900	636,495	-	-	1,212,395
SHANGHAI INTL AIRPORT CO LTD-A	202,223	-	-	(202,223)	-
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	-	828,400	-	-	828,400
SHANXI LUAN ENVIRONMENTAL ENERGY DEVELOPMENT CO LTD-A	-	873,260	-	(873,260)	-
SHENYANG TOLY BREAD CO LTD-A	157,327	-	-	(157,327)	-
SHENZHEN AIRPORT CO LTD-A	2,054,100	-	-	(2,054,100)	-
SHENZHEN O-FILM TECH CO LTD-A	-	1,186,000	-	(729,200)	456,800
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	645,700	-	-	(645,700)	-
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	-	675,500	-	-	675,500
SHINRY TECHNOLOGIES CO LTD-A	-	302	-	-	302
SICHUAN TIANYI COMHEART TELECOM CO LTD-A	-	406	-	(406)	-
SINOTRANS AIR TRANSPORTATION DEVELOPMENT CO LTD-A	619,892	-	-	-	619,892
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	698,650	2,343,200	-	-	3,041,850
SWS MU SHENZHEN STOCK GROWTH CLASSIFICATION FUND	1	-	-	(1)	-
TAIHAI MANOIR NUCLEAR EQUIPMENT CO LTD-A	234,500	520,000	-	(754,500)	-
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	499,911	308,600	48,000	(856,411)	100
WG TECH JIANG XI CO LTD-A	-	294	-	(294)	-
WUHAN RAYCUS FIBER LASER TECHNOLOGIES CO LTD-A	-	247	-	-	247
WULIANGYE YIBIN CO LTD-A	237,600	498,134	-	-	735,734

**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
WUXI APPTEC CO LTD-A	-	939	-	(939)	-
XIAMEN KING LONG MOTOR GROUP CO LTD-A	600,000	600,000	-	(1,200,000)	-
XINJIANG EAST UNIVERSE GROUP GAS CO LTD-A	-	377	-	-	377
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	-	1,988,028	-	-	1,988,028
YAPP AUTOMOTIVE SYSTEMS CO LTD-A	-	629	-	(629)	-
YUNNAN BAIYAO GROUP CO LTD-A	-	202,005	-	-	202,005
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD-A	-	1,119,700	-	(1,119,700)	-
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	119,100	78,800	-	(197,400)	500
ZHEJIANG DAHUA TECHNOLOGY CO LTD- A	12	986,200	-	-	986,212
ZHEJIANG FENGLONG ELECTRIC CO LTD- A	-	189	-	(189)	-
ZHEJIANG GRANDWALL ELECTRIC SCIENCE&TECHNOLOGY CO LTD-A	-	483	-	-	483
ZHEJIANG XINNENG PHOTOVOLTAIC TECHNOLOGY CO LTD-A	-	930	-	-	930
ZHENGZHOU YUTONG BUS CO LTD-A	796,350	-	-	-	796,350
ZIJIN MINING GROUP CO LTD-A	-	5,790,700	-	(1,149,100)	4,641,600



**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
Listed/Quoted Debt Securities					
AISINO CO LTD CB 1.5% A 12JUN2021	1,110	-	-	-	1,110
ALUMINUM CORP OF CHINA LTD 4.68% A 26AUG2018	300,000	-	-	-	300,000
BEIJING AUTOMOBILE INVESTMENT CO LTD 3.6% A 10DEC2020	150,000	-	-	-	150,000
CHINA CINDA ASSET MANAGEMENT CO LTD 4.1% A 22MAY2018	100,000	-	-	(100,000)	-
CHINA DEVELOPMENT BANK 3.88% A 19APR2020	500,000	-	-	(400,000)	100,000
CHINA GOVT BOND 3.94% S/A 27JUL2045	70	-	-	-	70
CHINA HUARONG FINANCIAL LEASING CO LTD 3.76% A 11DEC2018	100,000	-	-	-	100,000
CHINA HUARONG FINANCIAL LEASING CO LTD 4% A 11DEC2020	100,000	-	-	-	100,000
CHINA JIANYIN INVESTMENT LTD 4.46% A 23JUL2020	300,000	-	-	-	300,000
CHINA MINMETALS CO LTD 4.03% A 14SEP2018	200,000	-	-	-	200,000
CHINA NATIONAL FOREIGN TRADE FINANCIAL & LEASING CO LTD 4.64% A 27AUG2018	100,000	-	-	-	100,000
CHINA PACIFIC PROPERTY INSURANCE CO LTD 5.1% A 23MAR2028	-	200,000	-	-	200,000
CHINA RESOURCES CO LTD 3.25% A 23MAR2021	200,000	-	-	-	200,000
CHINA SOUTH INTERNATIONAL INDUSTRIAL MATERIALS CITY SHENZHEN CO LTD 5.98% A 14JAN2019	100,930	-	-	-	100,930
CHINA SOUTH INTERNATIONAL INDUSTRIAL MATERIALS CITY SHENZHEN CO LTD 6.85% A 03MAY2019	134,000	-	-	-	134,000
CHINA SOUTH INTERNATIONAL INDUSTRIAL MATERIALS CITY SHENZHEN CO LTD 7% A 13APR2021	63,000	-	-	(63,000)	-
CHINA VANKE CO LTD 3.78% A 11JUN2020	100,000	-	-	-	100,000

**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
CINDA REAL ESTATE CO LTD 3.8% A 01MAR2021	-	300,000	-	-	300,000
DALIAN WANDA COMMERCIAL PROPERTIES CO LTD 3.2% A 14JAN2021	140,000	-	-	-	140,000
DALIAN WANDA COMMERCIAL PROPERTIES CO LTD 3.4% A 21OCT2019	200,000	-	-	-	200,000
DATANG INTL POWER GENERATION CO LTD 5.2% A 22AUG2019	-	200,000	-	-	200,000
FINANCIAL STREET HLDGS CO LTD 4.99% A 27APR2020	100,000	-	-	-	100,000
FORD AUTOMOTIVE FINANCE CHINA LTD 5.38% A 12JUN2020	100,000	-	-	-	100,000
FOUNDER SECURITIES CO LTD 5.7% A 12OCT2020	400,000	-	-	-	400,000
GF SECURITIES CO LTD 4.84% A 15AUG2020	200,000	-	-	-	200,000
HAITONG UNITRUST INTL LEASING CORP 3.6% A 21JAN2019	300,000	-	-	-	300,000
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD CB 0.2% A 06FEB2024	-	1,554	-	-	1,554
HEILONGJIANG BEIDAHUANG NONGKEN GROUP CO 3.34% A 11MAR2019	200,000	-	-	-	200,000
HEILONGJIANG BEIDAHUANG NONGKEN GROUP CO 4.1% A 17NOV2018	100,000	-	-	-	100,000
HSBC BANK CHINA CO LTD 4.68% A 15SEP2020	200,000	-	-	-	200,000
HUNAN VALIN IRON & STEEL GROUP CO LTD 6.2% A 17FEB2019	-	200,000	-	-	200,000
INDUSTRIAL SECURITIES CO LTD 4.9% A 14APR2019	-	300,000	-	-	300,000
JIZHONG ENERGY GROUP CO LTD 5.6% A 20JAN2021	200,000	-	-	-	200,000
METALLURGICAL CORP OF CHINA LTD 6.1% A 23JUL2018	500,000	-	-	-	500,000
METRO LAND CORP LTD 4.8% A 26JUN2018	50,000	-	-	(50,000)	-
NANJING IRON & STEEL CO LTD 5.8% A 06MAY2018	106,050	-	-	(106,050)	-
NANSHAN GROUP CO LTD 6.5% A 12SEP2018	100,000	-	-	-	100,000
NINGBO JOYSON ELECTRONIC CORP 5.74% A 28MAR2019	-	300,000	-	-	300,000



**DA CHENG CHINA BALANCED FUND
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
FOR THE PERIOD FROM 1 January 2018 TO 30 June 2018**

	31 December 2017	Additions	Bonus /Dividends	Deductions	30 June 2018
OVERSEAS CHINESE TOWN ENTERPRISES CO 5.42% A PERP	-	600,000	-	-	600,000
PEKING UNIVERSITY FOUNDER GROUP CORP 5.88% A 21NOV2018	200,000	-	-	-	200,000
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD 3.95% A 10SEP2018	100,000	-	-	-	100,000
SHENWAN HONGYUAN SECURITIES CO LTD 5.5% A 29JAN2019	-	200,000	-	-	200,000
SICHUAN KELUN PHARMACEUTICAL CO LTD 5.5% A 02DEC2018	-	300,000	-	-	300,000
TSINGHUA HLDGS CO LTD 4.98% A 15JAN2020	200,000	-	-	-	200,000
WHARF HLDGS LTD 3.1% A 14OCT2019	-	600,000	-	-	600,000
YANZHOU COAL MINING CO LTD 4.95% A 23JUL2022	-	200,000	-	-	200,000
ZHEJIANG GEELY HLDG GROUP CO LTD 6.4% A 21JUN2018	500,000	-	-	(500,000)	-
ZIJIN MINING GROUP CO LTD 5.7% A 24OCT2018	-	200,000	-	-	200,000
Collective Investment Schemes					
E FUND CHINEXT PRICE INDEX ETF	-	17,135,400	-	-	17,135,400
FORTUNE SGAM XIANJIN TIANYI MONEY MARKET FUND	64	301,051	-	(300,000)	1,115
YINHUA TRADED MONEY MARKET FUND	91,289	2,813,400	-	(2,761,889)	142,800

**DCI INVESTMENT TRUST
DA CHENG CHINA BALANCED FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)**

**PERFORMANCE RECORD (UNAUDITED)
AS AT 30 June 2018**

Net asset value

	Net asset value Class A (in RMB)
At the end of the financial period ended	
30 June 2018	2,917,996,612
31 December 2017	<u>1,944,083,220</u>

	Net asset value Per Unit		
	RMB Class A	USD Class A	HKD Class A
At the end of the financial period ended	(in RMB)	(in USD)	(in HKD)
30 June 2018	13.33	12.11	12.25
31 December 2017	<u>14.42</u>	<u>13.36</u>	<u>13.46</u>

	Highest subscription price per unit			Lowest redemption price per unit		
	RMB Class A	USD Class A	HKD Class A	RMB Class A	USD Class A	HKD Class A
Financial period ended	(in RMB)	(in USD)	(in HKD)	(in RMB)	(in USD)	(in HKD)
30 June 2018	15.41	14.68	14.79	13.06	11.89	12.03
31 December 2017	<u>15.02</u>	<u>13.69</u>	<u>13.78</u>	<u>12.45</u>	<u>10.89</u>	<u>10.89</u>

Dividend Distribution

Record date	Ex-dividend date	Payment date	Share Class	Currency	Dividend per Unit
19 March 2018	20 March 2018	9 April 2018	Class A	RMB	0.14
19 March 2018	20 March 2018	9 April 2018	Class A	USD	0.14
19 March 2018	20 March 2018	9 April 2018	Class A	HKD	0.14
19 June 2018	20 June 2018	9 July 2018	Class A	RMB	0.14
19 June 2018	20 June 2018	9 July 2018	Class A	USD	0.14
19 June 2018	20 June 2018	9 July 2018	Class A	HKD	0.14