

**Important Information:**

- Da Cheng Overseas China Concept Fund (the "Sub-Fund") is authorized by the Securities and Futures Commission (the "SFC") in Hong Kong under Section 104 of the SFO. SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
- The Sub-Fund is a sub-fund of DCI Investment Trust which is a trust established as an umbrella fund under the laws of Hong Kong. The objective is to achieve long-term capital growth in the value of assets by investing in companies which the Manager believes will benefit from the economic growth and development of China. The Sub-Fund will seek to achieve its investment objective by primarily investing in China Concept Stocks, which are listed on stock exchanges outside the People's Republic of China.
- Investment involves risks. Investors should read the Fund's Explanatory Memorandum for further details including risk factors before investing. The Sub-Fund may not be suitable for all investors.
- Investment involves risks. There is a risk that you may lose a substantial part of all your investment.
- The value of units may go down as well as up. Past performance or estimate is not indicative of future performance.
- You should not make any investment decision solely based on this document alone. You are advised to consult the intermediary before investing. You should not invest in the Fund unless the intermediary who sells it to you has explained to you that the Fund is suitable for you having regard to your financial situation, investment experience and objectives. Investors should read the Fund's Explanatory Memorandum for further details including risk factors before investing.
- This material is issued by Da Cheng International Asset Management Co., Ltd. ("DCI") and has not been reviewed by the SFC.

**重要資料**

- 依據香港法律第 571 章「證券及期貨條例」第 104 條，大成海外中國概念基金(「子基金」)已獲香港證券及期貨事務監察委員會認可，此認可不代表任何官方推薦意見。證監會認可不等同於對該產品作出推介或認許，亦不是對該產品的商業利弊或表現作出保證，更不代表該產品適合所有投資者，或認許該產品適合任何個別投資者或任何類別的投資者。
- 子基金為根據香港法律成立的傘子單位信託基金大成投資信託基金旗下的子基金，透過投資於經理人相信能自中國經濟增長及發展中獲益的公司，達致資產價值長遠資本增長。子基金透過主要投資於中國概念股(於中國境外交易所上市)，尋求達致其投資目標。
- 投資有風險。投資者在作出任何投資決策前，應仔細研讀銷售說明書，基金可能不適合所有投資者。
- 投資涉及風險，閣下的投資有可能大幅虧損。
- 基金單位的價值及收益可跌可升。過去表現或任何預測，未必代表基金將來或有可能達致的表現。
- 投資者不應該單憑這份文件內的資料而作出投資決定。投資者應確定中介人已向閣下解釋基金是否適合閣下，才決定是否投資於有關基金的單位，投資者在投資前應閱讀發售文件以瞭解詳細資料及風險因素。
- 這份文件由大成國際資產管理有限公司發佈，並未經過證監會審核。



**FUND HIGHLIGHTS 基金優勢:**

- ✓ **Invest in China Concepts Stocks Globally**  
覆蓋海外中國概念股
- ✓ **Benefit from Potential Consumption Upgrade**  
受惠於升級消費潛力
- ✓ **No Benchmark**  
不受任何基準指數限制
- ✓ **HKD & USD Currency Classes Available**  
提供港元及美元單位類別

**INVESTMENT OBJECTIVE 投資目標**

The objective of the Sub-Fund is to achieve long-term capital growth in the value of assets by investing in companies which the Manager believes will benefit from the economic growth and development of China. The Sub-Fund will seek to achieve its investment objective by primarily investing in China Concept Stocks, which are listed on stock exchanges outside the People's Republic of China.

子基金的目標為透過投資於經理人相信能自中國經濟增長及發展中獲益的公司，達致資產價值長遠資本增長。子基金透過主要投資於中國概念股(於中華人民共和國境外交易所上市)，尋求達致其投資目標。

**ASSET ALLOCATION 資產配置**

70% - 100%	China Concept Stocks 中國概念股
0% - 30%	Cash, Cash Equivalents & Money Market Instruments 現金及現金等值產品及貨幣市場工具

**DEFINITION OF CHINA CONCEPT STOCK 中國概念股定義**

(a) companies domiciled in the PRC, Hong Kong or Macau but listed on a stock exchange outside of the PRC; and 設於中國、香港或澳門但於中國境外地區交易所上市的公司；及

(b) companies domiciled, and listed on a stock exchange, outside of the PRC, whose: 設於中國以外並於中國境外地區交易所上市的公司，其

(i) operations or assets are based mainly in the PRC, Hong Kong and/or Macau; 營運或資產主要以中國、香港及/或澳門為基地；

(ii) management or ownership is mainly controlled by an entity that is established or incorporated in the PRC, Hong Kong or Macau; or 管理或擁有權乃主要由於中國、香港或澳門成立或註冊成立的實體所控制；或

(iii) revenues or profits are mainly derived from the PRC, Hong Kong and/or Macau. 收益或利潤主要來自中國、香港及/或澳門。

## WHY INVEST IN DA CHENG OVERSEAS CHINA CONCEPT FUND?

### 為何投資「大成海外中國概念基金」？

#### BROAD INVESTMENT UNIVERSE 廣闊的可投資範圍

- Invest in a variety of markets, sectors and themes, including but not limited to:

投資範圍覆蓋多個市場、行業、主題，包括但不限於：

- Hong Kong listed stocks - H Shares, Red Chips, Blue Chips and other stocks with different market capitalization. For example: 香港上市-H股、紅籌、藍籌及其他大、中、小型股票。例如：



- American Depositary Receipt (ADR) - China concept stocks. For example:

美國預託證券(ADR)-中國概念股。例如：



- US listed stocks. For example:

美國上市股票。例如：



- Stocks listed in other markets. For example:

其他市場上市股票。例如：

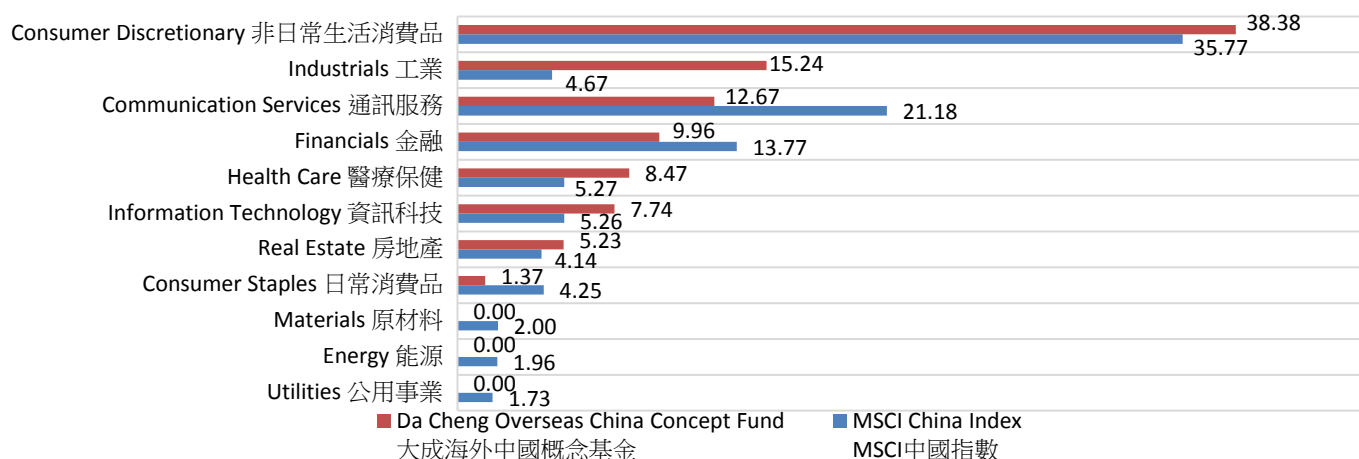


The above company / securities examples are for reference only and do not represent any trading advice. Source: Company data, DCI.  
上述公司/證券舉例僅供參考，並不代表任何買賣建議。資料來源：上市公司網站，大成國際。

#### NO BENCHMARK 不設基準

- No preset benchmark index - leading to a larger extent of flexibility and discretion on sector allocation. 不設預設基準指數，行業配置更有彈性及自由度。
- Tracking over 300 stocks, making stock coverage more extensive and complete than MSCI China index. 追蹤超過300隻股票，較MSCI中國指數覆蓋的範圍更廣泛，更完整。

Sector Weights 各行業所佔比例 (%)



Source: MSCI, DCI. Data as of 31/8/2020 資料來源：MSCI，大成國際，截至：31/8/2020

# CAPTURE THE OPPORTUNITIES OF NEW CHINA ECONOMY

## 捕捉中國新經濟機遇

### CHINA ECONOMIC GROWTH STILL TAKES THE LEAD 中國經濟增速依舊領先

#### WORLD ECONOMIC OUTLOOK 世界經濟展望

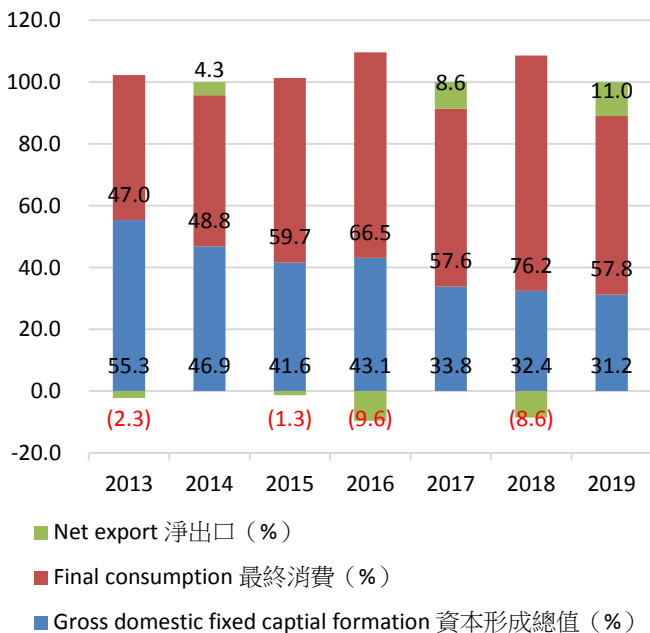
yoy 按年同比%	2018	2019	2020E (預測)	2021E (預測)
China 中國	6.7	6.1	1.0	8.2
EM 新興市場	4.5	3.7	-3.0	5.9
World 全球	3.6	2.9	-4.9	5.4
US 美國	2.9	2.3	-8.0	4.5
EU 歐盟	1.9	1.3	-10.2	6.0
G7 七國集團 (截至2020年4月份)	2.0	1.6	-6.2	4.5
UK 英國	1.3	1.4	-10.2	6.3
Russia 俄羅斯	2.5	1.3	-6.6	4.1
Japan 日本	0.3	0.7	-5.8	2.4
Brazil 巴西	1.3	1.1	-9.1	3.6

Source: IMF. Data as of 6/2020. 資料來源：國際貨幣基金組織，截至：6/2020。

### INVESTMENT OPPOTUNITIES OF NEW ECONOMY IN CHINA 中國新經濟投資機遇

- Consumption contribution to GDP growth is rising. Grasp the opportunity to invest in China new economy. 消費對中國經濟增長的貢獻越來越大，把握投資中國新經濟的機遇。

### China GDP Structure 中國經濟增長結構



Source: CLSA, Wind. Data as of 31/12/2019. 資料來源：CLSA、萬得，截至：31/12/2019。

### THE RISES OF NEW ECONOMY 新經濟興起

- New China Sector is expected to resume its earnings growth leadership going forward. 預期中國新經濟板塊將有機會回復其盈利增長的領導地位。

### Earnings Growth Outlook for New China and Old China Sector 中國新舊經濟板塊的盈利增長預測



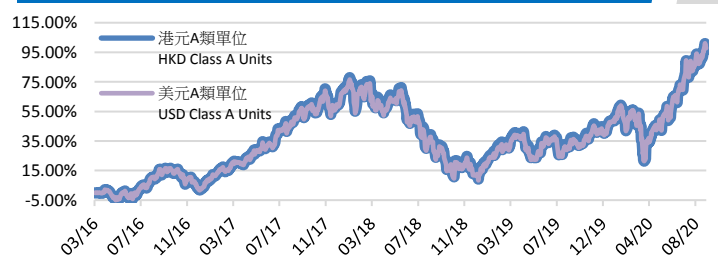
Source: FactSet, Goldman Sachs Global Investment Research. Data as of 30/10/2019. 資料來源：FactSet, Goldman Sachs Global Investment Research，截至：30/10/2019。

### ASSET ALLOCATION OF THE FUND 基金資產配置

- Combining our top-down approach on sector, asset allocation and the bottom-up stock picking criteria, the Fund invests in China concept stocks which are listed in different stock exchanges: 結合我們從上而下的行業及資產配置原則則圍繞由下而上的選股標準，本基金投資不同地區上市的中概股：

Geographical Exposure by Listing 組合(上市)地區分佈	
China 中國股票	45.95%
US ADR 美國預託證券	29.98%
H Shares H股	11.88%
Hong Kong 香港股票	7.00%
Red Chips 紅籌股	2.33%
US 美國股票	1.92%
Cash 現金	0.94%

### FUND PERFORMANCE SINCE INCEPTION 基金成立至今表現



Source: DCI. Data as of 31/8/2020. 資料來源：大成國際，截至：31/8/2020。

**DA CHENG INTERNATIONAL:  
CHINA INVESTMENT SPECIALIST**  
大成國際 中國專家

**FUND INFORMATION**

**基金資料**

Manager 經理人	Da Cheng International Asset Management Company Limited 大成國際資產管理有限公司		
Launch date 成立日期	18/03/2016(HKD Class A/港元A類) 18/03/2016(HKD Class I/港元I類) 18/03/2016(USD Class A/美元A類) 18/03/2016(USD Class I/美元I類)		
ISIN 國際證券識別碼	HK0000283223(HKD Class A/港元A類) HK0000283231(HKD Class I/港元I類) HK0000283249(USD Class A/美元A類) HK0000283256(USD Class I/美元I類)		
Bloomberg Ticker 彭博代碼	DCOCCHA HK (HKD Class A/港元A類) DCOCCHI HK (HKD Class I/港元I類) DCOCCUA HK (USD Class A/美元A類) DCOCCUI HK (USD Class I/美元I類)		
Trustee and Registrar 受託人及過戶登記處	BOCI-Prudential Trustee Limited 中銀國際英國保誠信託有限公司		
Custodian 託管人	Bank of China (Hong Kong) Limited 中國銀行(香港)有限公司		
Minimum initial investment 最低初始投資額	HKD10,000(Class A) / HKD8,000,000(Class I) 10,000 港元(A類) / 8,000,000 港元(I類) USD1,000(Class A) / USD1,000,000(Class I) 1,000 美元(A類) / 1,000,000 美元(I類)		
Minimum subsequent investment 最低後續投資額	HKD10,000(Class A) / HKD100,000(Class I) 10,000 港元(A類) / 100,000 港元(I類) USD1,000(Class A) / USD10,000(Class I) 1,000 美元(A類) / 10,000 美元(I類)		
Base currency 基準貨幣	HKD 港元	Dealing frequency 交易頻密程度	Daily 每日
Dividend policy 股息政策	Semi-annually (if any) in June and December each year subject to the Manager's discretion. Dividends may be paid out of capital or effectively out of capital. Dividends will be paid in the currency of the relevant class of Units. 經理人可酌情每半年於6月及12月支付股息(如有)。股息可自資本中支付或實際上可自資本中支付。股息將以相關類別單位的計值貨幣分派。		
Management fee 管理費	1.50% (Class A/A類) / 0.80% (Class I/I類)		
Trustee fee 受託人費	Up to 0.15% of NAV, Now a monthly of HKD17,500. 最高0.15%的資產淨值，每月為17,500港元。		
Custody fee 託管費	Up to 0.10% 最高0.10%		
Preliminary charge 認購費	Up to 5% of the subscription price 最多為認購價的5%	Redemption charge 贖回費	Nil 無

Source: DCI. Data as of 31/8/2020. 資料來源: 大成國際, 截至 31/8/2020

Source of star rating: Morningstar, Inc., Da Cheng Overseas China Concept Fund HKD

Class A Units received a 3-star Morningstar Rating™. 基金評級來源: Morningstar, Inc.

大成海外中國概念基金港元 A 類單位獲得 Morningstar 3 星評級™。

For more information, please contact your bank, financial adviser or visit [www.dcfund.com.hk](http://www.dcfund.com.hk)

詳情, 請聯絡閣下之銀行、財務顧問或瀏覽 [www.dcfund.com.hk](http://www.dcfund.com.hk)

**IMPORTANT DISCLAIMER 免責聲明**

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這份文件由大成國際資產管理有限公司(「大成國際」)代表大成基金管理有限公司發佈, 並未經香港證券及期貨事務監察委員會審核。投資涉及風險, 投資者不應僅根據這份文件就做出投資決策。這份文件裡的任何建議或估計都是在一般化的基礎上做出的, 投資者不應將其作為投資依據。投資者應確定中介人已向閣下解釋本基金是否適合閣下及應參閱由大成國際發佈之相關基金招募說明書/香港說明文件/產品資料概要/風險因素後, 才決定是否投資於有關基金的單位, 文件副本可向大成國際香港代表辦事處(電話: +852 3765 6788)或參與分銷商辦事處索取。基金單位的價值及收益可跌可升。過去表現或任何預測, 未必代表基金將來或有可能達至的表現。大成國際或任何附屬機構或指定分銷商對基金的投資回報並不承擔任何責任, 亦不作出任何保證或擔保。大成國際盡力確保此文件所包含資訊準確和可靠, 保證其準確性和可靠性。大成國際對於資訊不準確或資訊遺漏所造成的損失承擔任何責任。

**COMPANY INTRODUCTION**

**公司介紹**

Established on 19 March 2009, Da Cheng International Asset Management Co., Ltd is a wholly owned Hong Kong subsidiary of Dacheng Fund Management Co., Ltd.

大成國際資產管理有限公司成立於2009年3月19日, 是大成基金管理有限公司在香港設立的全資子公司。

First batch of mainland fund management companies to set up asset management business in Hong Kong.

首批中資基金公司在香港設立子公司並開展全方位資產管理業務。

Da Cheng International endeavors to provide a full range of asset management services, including fund management and investment consulting solutions to different investors. Da Cheng International product line includes authorized funds, discretionary accounts and Cayman funds, etc.

大成國際致力於為不同客戶提供全方位資產管理和投資諮詢服務。大成國際產品線包括認可基金、專戶及私募基金等。