DA CHENG HONG KONG DOLLAR MONEY MARKET FUND

(SUB-FUND OF DCI INVESTMENT TRUST)

SEMI-ANNUAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

大成國際
DA CHENG INTERNATIONAL

DCI INVESTMENT TRUST
FOR THE PERIOD ENDED 30 JUNE 2026
SEMI-ANNUAL REPORT

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MANAGEMENT AND ADMINISTRATION

Directors of the Manager	Trustee and Registrar
Mr. Tan Xiaogang Mr. Xiao Jian Mr. Yao Yudong Ms. Zhao Bing Mr. Xu Zijie	BOCI-Prudential Trustee Limited Suites 1501-1507 & 1513-1516, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Manager	**Legal Counsel to the Manager**
Da Cheng International Asset Management Company Limited Suites 3513-3519 Jardine House 1 Connaught Place Central, Hong Kong	Simmons & Simmons 30/F, One Taikoo Place, 979 King's Road, Hong Kong
Custodian	**Auditor**
Bank of China (Hong Kong) Limited 14/F, Bank of China Tower 1 Garden Road Hong Kong	PricewaterhouseCoopers 22/F, Prince's Building, Central, Hong Kong

DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
REPORT OF THE MANAGER TO THE UNITHOLDERS

Fund Performance

As at 30 June 2026, Da Cheng Hong Kong Dollar Money Market Fund (the “Sub-Fund”) had net assets attributable to unitholders of approximately HKD 530,780,234.

Market Overview

In the first half of 2026, the global foreign exchange and short-term interest rate markets experienced a key structural pivot, marked by a sharp shift in market narrative between quarters. During Q1, the market largely maintained its baseline expectation for continued Fed rate cuts. However, In Q2, intensifying geopolitical tensions sent energy prices surging to multi-year highs, triggering severe market concerns over a potential reflationary shock. This development forced a rapid market repricing, curtailing rate-cut expectations and causing market participants to contemplate potential future Fed tightening measures.

Against this backdrop, the Federal Reserve kept its monetary policy on hold throughout H1 2026, maintaining the federal funds target rate range at 3.50%–3.75%. Correspondingly, U.S. short-term Treasury yields reversed their late-2025 decline and climbed steadily, with the 6-month U.S. Treasury Bill yield rising to approximately 3.97% by June 2026 (up from ~3.63% at end-2025).

Meanwhile, Hong Kong dollar interbank liquidity remained broadly stable throughout H1 2026, with the Hong Kong Monetary Authority’s Aggregate Balance hovering at approximately HK$54 billion and no activation of the weak-side Convertibility Undertaking. Driven by global inflation repricing as well as seasonal liquidity demand including interim dividend distributions and mid-year banking settlements, short-dated HIBOR rose markedly towards end-Q2, with the 1-month HIBOR rebounding to around 2.68% in late June 2026.

Outlook

Looking ahead into the second half of 2026, market volatility is expected to remain elevated due to the interplay between global geopolitical developments, commodity price shocks, and shifting monetary policy paths. With the Fed expected to prolong its policy hold amid sticky inflation and resilient economic data, the aggressive rate cuts previously anticipated for 2026 are unlikely to materialize. We will monitor potential trade protectionism, tariff announcements, and energy market dynamics for their ongoing impact on price pressures.

With seasonal liquidity demands and elevated USD interest rates supporting short-end yields, HIBOR rates are expected to fluctuate within a range of 2.50% to 3.50%.

Given that periodic tightening in interbank liquidity and seasonal cash demand could drive short-term HIBOR upward toward or above the 3.0% threshold, fund managers should actively capitalize on yield spikes. We intend to strategically extend portfolio duration during temporary rate surges to lock in higher yield levels while maintaining ample liquidity to safeguard stability and deliver competitive risk-adjusted returns.

Da Cheng International Asset Management Company Limited

31 August 2026

DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026

	30 June 2026 (Unaudited) HKD	31 December 2025 (Unaudited) HKD
Assets		
Investments	-	-
Amounts receivable on subscription of units	-	53,525
Interest receivable	1,366,904	2,033,409
Fixed deposits	456,522,222	10,093,807
Cash and cash equivalents	72,972,740	528,269,725
Total assets	**530,861,866**	**540,450,466**
Liabilities		
Management fee payable	5,486	10,395
Trustee fee payable	34,143	37,861
Amounts payable on redemption of units	-	152,775
Accrued expenses and other payables	42,003	87,343
Total liabilities (excluding net assets attributable to unitholders)	**81,632**	**288,374**
Net assets attributable to unitholders (in accordance with IFRSs)	**530,780,234**	**540,162,092**
Adjustment for different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders	-	-
Net assets attributable to unitholders (in accordance with the Sub-Fund's explanatory memorandum)	**530,780,234**	**540,162,092**
Number of Units in Issue		
HKD Class A	1,571,486	5,604,077
HKD Class E	2,031,163	5,969,395
HKD Class I	1,144,172	299
HKD Class M	40,688,845	31,936,001
HKD Class P	91,730	91,729
USD Class A	25	72
MOP Class I	110	110
MOP Class P	110	110
MOP Class R Acc	12,384	1,365
MOP Class R Dist	110	110
MOP Acc Class A Units	493,688	1,321,301
MOP Dist Class A Units	10	10.31
Acc Class B HKD Units	200	200
Acc Class R HKD Units	2,599	304
HKD Dist Class A Units	10,000	-
USD Dist Class A Units	2,000	-
Net Asset Value Per Unit		
HKD Class A	11.4762	11.2309
HKD Class E	11.3272	11.0906
HKD Class I	11.3687	11.1203
HKD Class M	11.5555	11.2972
HKD Class P	11.2565	11.0379
USD Class A	11.2459	10.9984
MOP Class I	10.8895	10.6372
MOP Class P	10.7287	10.5127
MOP Class R Acc	10.6377	10.4623
MOP Class R Dist	10.7755	10.5303
MOP Acc Class A Units	10.6337	10.4038
MOP Dist Class A Units	10.6724	10.3995
Acc Class B HKD Units	10.2100	10.0073
Acc Class R HKD Units	10.5085	10.3351
HKD Dist Class A Units	10.2113	-
USD Dist Class A Units	10.2194	-

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DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) HKD	1 January 2025 to 31 December 2025 (Unaudited) HKD
Income		
Dividend income	-	-
Interest income from bank deposits	6,342,484	10,243,463
Interest income from investments	-	-
Net gain / (loss) on investments	-	-
Net foreign exchange gains	3	(2,188)
Other income	-	-
Total investment income	6,342,487	10,241,275
Expenses		
Management fee	(44,043)	149,997
Trustee fee	(198,561)	305,456
Custodian fee	-	-
Establishment costs	-	-
Transaction handling fees	(11,250)	25,950
Auditor's remuneration	(53,512)	51,831
Net foreign exchange losses	-	-
Legal and professional fee	(2,664)	9,355
Other expenses (Note 1)	(12,941)	18,090
Total operating expenses	**(322,971)**	**560,679**
Profit / (loss) after distributions and before tax	**6,019,516**	**-**
Adjustment for different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders	-	-
Increase in net assets attributable to unitholders	**6,019,516**	**9,680,596**

DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) HKD	1 January 2025 to 31 December 2025 (Unaudited) HKD
Net assets attributable to unitholders at the beginning of the period	540,162,092	272,364,354
Proceeds on issue of units	151,510,920	1,039,296,528
Payments on redemption of units	(166,912,294)	(781,179,386)
Net increase / (decrease) from unit transactions	**(15,401,374)**	**258,117,142**
Increase in net assets attributable to unitholders	6,019,516	9,680,596
Net assets attributable to unitholders at the end of the period	**530,780,234**	**540,162,092**

Movement in Units

Period ended 30 June 2026

	HKD Class A	HKD Class E	HKD Class I	HKD Class M	HKD Class P	USD Class A	MOP Class I
Number of units in issue at beginning	3,998,025	3,227,418	299	39,547,511	91,730	41	110
Units issued	1,163,439	3,850,238	4,777,324	3,283,965	-	-	4,777,324
Reinvestments	-	-	-	-	-	-	-
Units redeemed	(3,589,914)	(5,046,492)	(3,633,451)	(2,142,631)	-	(16)	(3,633,451)
Number of units in issue at end	1,571,550	2,031,164	1,144,172	40,688,845	91,730	25	1,143,983

	MOP Class P	MOP Class R Acc	MOP Class R Dist	MOP Acc Class A Units	MOP Dist Class A Units	Acc Class B HKD Units	Acc Class R HKD Units
Number of units in issue at beginning	110	1,235	110	534,449	10	200	1,644
Units issued	-	11,317	-	307,001	-	-	955
Reinvestments	-	-	-	-	-	-	-
Units redeemed	-	(168)	-	(347,761)	-	-	-
Number of units in issue at end	110	12,384	110	493,689	10	200	2,599

	HKD Dist Class A Units	USD Dist Class A Units
Number of units in issue at beginning	10,000	2,000
Units issued	-	-
Reinvestments	-	-
Units redeemed	-	-
Number of units in issue at end	10,000	2,000

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DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Movement in Units

Period ended 30 June 2025

	HKD Class A	HKD Class E	HKD Class I	HKD Class M	HKD Class P	USD Class A	MOP Class I
Number of units in issue at beginning	6,293,764	4,361,923	299	12,577,224	2,042	72	110
Units issued	17,851,944	10,270,014	23,952,489	36,994,396	91,688	-	-
Reinvestments	-	-	-	-	-	-	-
Units redeemed	(20,147,683)	(11,404,519)	(23,952,489)	(10,024,109)	(2,000)	(31)	-
Number of units in issue at end	3,998,025	3,227,418	299	39,547,511	91,730	41	110

	MOP Class P	MOP Class R Acc	MOP Class R Dist	MOP Acc Class A Units	MOP Dist Class A Units	Acc Class B HKD Units	Acc Class R HKD Units
Number of units in issue at beginning	110	111	110	1,511,200	10	-	304
Units issued	-	1,522	-	1,333,456	-	200	2,301,021
Reinvestments	-	-	-	-	-	-	-
Units redeemed	-	(398)	-	(2,310,207)	-	-	(2,299,681)
Number of units in issue at end	110	1,235	110	534,449	10	200	1,644

	HKD Dist Class A Units	USD Dist Class A Units
Number of units in issue at beginning	-	-
Units issued	10,000	2,000
Reinvestments	-	-
Units redeemed	-	-
Number of units in issue at end	10,000	2,000

DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

Fixed deposits	Accrued interest HKD	Principal HKD	Total HKD	% of net assets
HKD				
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	219,200.86	37,233,951.56	37,453,152.42	7.06
HUA XIA BANK TIME DEPOSIT - HKD	38,728.77	10,000,000.00	10,038,728.77	1.89
INDUSTRIAL BANK CO HK TIME DEPOSIT - HKD	101,164.57	33,176,160.62	33,277,325.19	6.27
INDUSTRIAL BANK CO HK TIME DEPOSIT - HKD	45,579.53	15,028,479.45	15,074,058.98	2.84
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	27,578.82	10,356,245.80	10,383,824.62	1.96
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	5,374.72	2,018,285.58	2,023,660.30	0.38
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	27,234.41	10,226,913.07	10,254,147.48	1.93
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	20,290.26	7,619,284.70	7,639,574.96	1.44
CHINA BOHAI BANK TIME DEPOSIT - HKD	49,767.45	19,961,667.83	20,011,435.28	3.77
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	47,099.04	18,191,693.83	18,238,792.87	3.44
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	26,037.85	10,056,948.71	10,082,986.56	1.90
PING AN BANK SHENZHEN TIME DEPOSIT - HKD	27,923.29	14,000,000.00	14,027,923.29	2.64
PING AN BANK SHENZHEN TIME DEPOSIT - HKD	52,150.68	25,000,000.00	25,052,150.68	4.72
CHINA BOHAI BANK TIME DEPOSIT - HKD	12,716.54	8,072,235.52	8,084,952.06	1.52
CHINA BOHAI BANK TIME DEPOSIT - HKD	32,890.60	20,878,381.56	20,911,272.16	3.94
PING AN BANK NANJING TIME DEPOSIT - HKD OSA	19,079.98	11,091,244.12	11,110,324.10	2.09
PING AN BANK SHENZHEN TIME DEPOSIT - HKD	55,383.34	32,194,489.86	32,249,873.20	6.08
PING AN BANK SHENZHEN TIME DEPOSIT - HKD	48,276.49	28,063,256.99	28,111,533.48	5.30
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	11,271.23	6,800,000.00	6,811,271.23	1.28
PING AN BANK SHENZHEN TIME DEPOSIT - HKD	24,780.61	16,037,098.08	16,061,878.69	3.03
CHINA EVERBRIGHT BANK TIME DEPOSIT - HKD	53,829.99	51,166,524.15	51,220,354.14	9.65
INDUSTRIAL BANK CO HK TIME DEPOSIT - HKD	16,561.93	15,112,764.86	15,129,326.79	2.85
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD TIME DEPOSIT - HKD	12,342.65	20,111,912.33	20,124,254.98	3.79
CHINA BOHAI BANK TIME DEPOSIT - HKD	5,753.42	10,000,000.00	10,005,753.42	1.89
INDUSTRIAL BANK CO HK TIME DEPOSIT - HKD	3,299.46	20,071,692.21	20,074,991.67	3.78
MOP				
BANK OF CHINA MACAU TIME DEPOSIT - MOP	1,804.69	2,028,050.07	2,029,854.76	0.38
BANK OF CHINA MACAU TIME DEPOSIT - MOP	637.99	2,024,941.35	2,025,579.34	0.38
Total fixed deposits, including accrued interest	986,759.17	456,522,222.25	457,508,981.42	86.20
Other net assets			73,271,252.58	13.80
Net assets as at 30 June 2026			530,780,234.00	100.00
Total investments, at cost			456,522,222.30	

DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Days
Portfolio weighted average maturity in days	22.12
Portfolio weighted average life in days	22.12

	Market Value HKD	% of Net Asset
Daily liquid assets	530,861,866	100.02
Weekly liquid assets	530,861,866	100.02

DCI INVESTMENT TRUST

DA CHENG HONG KONG DOLLAR MONEY MARKET FUND

(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

FOR THE PERIOD FROM 错误!未找到引用源。 **TO** 错误!未找到引用源。

Holdings	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
Quoted debt securities	Nil	Nil	Nil	Nil	Nil

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DCI INVESTMENT TRUST
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Net asset value

Financial period / year ended	Net asset value (HKD)
30 June 2026	530,780,234
31 December 2025	540,162,092
31 December 2024	272,364,354
31 December 2023	150,683,963
31 December 2022	114,041,572

Net asset value per unit

Financial period / year ended	HKD Class A	HKD Class E	HKD Class I	HKD Class M	HKD Class P	USD Class A	MOP Class I
as at 30 June 2026	11.4762	11.3272	11.3687	11.5555	11.2565	11.2459	10.8895
as at 31 December 2025	11.3522	11.2075	11.2430	11.4249	11.1459	11.2128	10.7623
as at 31 December 2024	11.0677	10.9321	10.9558	11.1275	10.8884	10.9581	10.4731
as at 31 December 2023	10.6372	10.5122	10.5239	10.6840	10.4856	10.4621	N/A
as at 31 December 2022	10.2357	10.1204	10.1212	10.2704	10.1095	10.0881	N/A

Financial period / year ended	MOP Class P	MOP Class R Acc	MOP Class R Dist	MOP Acc Class A Units	MOP Dist Class A Units	Acc Class B HKD Units	Acc Class R HKD Units
as at 30 June 2026	10.7287	10.6377	10.7755	10.6337	10.6724	10.2100	10.5085
as at 31 December 2025	10.6196	10.5488	10.6517	10.5175	10.5224	N/A	10.4211
as at 31 December 2024	10.3673	10.3335	10.3700	10.2514	10.2435	N/A	10.2124
as at 31 December 2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
as at 31 December 2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Financial period / year ended	HKD Dist Class A Units	USD Dist Class A Units
as at 30 June 2026	10.2113	10.2194
as at 31 December 2025	N/A	N/A
as at 31 December 2024	N/A	N/A
as at 31 December 2023	N/A	N/A
as at 31 December 2022	N/A	N/A

Highest and lowest net asset value per unit

Period ended	HKD Class A Highest	HKD Class A Lowest	HKD Class E Highest	HKD Class E Lowest	HKD Class I Highest	HKD Class I Lowest	HKD Class M Highest	HKD Class M Lowest
30 June 2026	11.4762	11.3539	11.3272	11.2092	11.3687	11.2447	11.5555	11.4267
31 December 2025	11.3522	11.0702	11.2075	10.9346	11.2430	10.9583	11.4249	11.1300
31 December 2024	11.0677	10.6398	10.9321	10.5147	10.9558	10.5265	11.1275	10.6866
31 December 2023	10.6342	10.2392	10.5092	10.1238	10.5209	10.1247	10.6808	10.2740
31 December 2022	10.2345	10.1133	10.1192	10.0039	10.1200	10.0237	10.2691	10.1376
31 December 2021	10.1150	10.1088	10.0890	10.0042	10.0237	10.0157	10.1374	10.1239
31 December 2020	10.1095	10.0000	10.0530	10.0000	10.0154	10.0000	10.1235	10.0000

Period ended	HKD Class P Highest	HKD Class P Lowest	USD Class A Highest	USD Class A Lowest	MOP Class I Highest	MOP Class I Lowest	MOP Class P Highest	MOP Class P Lowest
30 June 2026	11.2565	11.1475	11.2509	11.1850	10.8895	10.7640	10.7287	10.6211
31 December 2025	11.1459	10.8907	11.2216	10.9413	10.7623	10.4755	10.6196	10.3696
31 December 2024	10.8884	10.4880	10.9581	10.4667	10.4731	10.0712	10.3673	10.0000
31 December 2023	10.4826	10.1128	10.4591	10.0759	N/A	N/A	N/A	N/A
31 December 2022	10.1084	10.0044	10.0989	9.9051	N/A	N/A	N/A	N/A
31 December 2021	10.0254	10.0087	10.0006	9.9605	10.0713	10.0632	N/A	N/A
31 December 2020	10.0266	10.0000	10.0266	10.0000	N/A	N/A	N/A	N/A

Period ended	MOP Class R Acc Highest	MOP Class R Acc Lowest	MOP Class R Dist Highest	MOP Class R Dist Lowest	MOP Acc Class A Units Highest	MOP Acc Class A Units Lowest	MOP Dist Class A Units Highest	MOP Dist Class A Units Lowest
30 June 2026	10.6377	10.5501	10.7755	10.6534	10.6337	10.5191	10.6724	10.5244
31 December 2025	10.5488	10.3356	10.6517	10.3724	10.5175	10.2537	10.5224	10.2455
31 December 2024	10.3335	10.0000	10.3700	10.0000	10.2514	10.0000	10.2435	10.0000
31 December 2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Period ended	MOP Class R Acc Highest	MOP Class R Acc Lowest	MOP Class R Dist Highest	MOP Class R Dist Lowest	MOP Acc Class A Units Highest	MOP Acc Class A Units Lowest	MOP Dist Class A Units Highest	MOP Dist Class A Units Lowest
31 December 2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Highest and lowest net asset value per unit

Period ended	Acc Class B HKD Units Highest	Acc Class B HKD Units Lowest	Acc Class R HKD Units Highest	Acc Class R HKD Units Lowest	HKD Dist Class A Units Highest	HKD Dist Class A Units Lowest	USD Dist Class A Units Highest	USD Dist Class A Units Lowest
30 June 2026	10.2100	10.1088	10.5085	10.4224	10.2113	10.1025	11.2241	10.1635
31 December 2025	10.1073	10.0000	10.4211	10.2144	10.1010	10.0000	10.1962	9.9995
31 December 2024	N/A	N/A	10.2124	9.9900	N/A	N/A	N/A	N/A
31 December 2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Basis of preparation and accounting policies

The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in Note 2 of those annual financial statements.

Note 1 — Connected party bank charges

During the period ended 30 June 2026 and the year ended 31 December 2025, other expenses (bank charges) paid to a connected person of the Trustee were as follows:

	1 January 2026 to 30 June 2026 HKD	Year ended 31 December 2025 HKD
Bank of China (Hong Kong) Limited	5,378	11,990