DA CHENG MONEY MARKET FUND

(SUB-FUND OF DCI INVESTMENT TRUST)

SEMI-ANNUAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

DCI INVESTMENT TRUST
FOR THE PERIOD ENDED 30 JUNE 2026

SEMI-ANNUAL REPORT

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MANAGEMENT AND ADMINISTRATION

Directors of the Manager	Trustee and Registrar
Mr. Tan Xiaogang Mr. Xiao Jian Mr. Yao Yudong Ms. Zhao Bing Mr. Xu Zijie	BOCI-Prudential Trustee Limited Suites 1501-1507 & 1513-1516, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Manager	**Legal Counsel to the Manager**
Da Cheng International Asset Management Company Limited Suites 3513-3519 Jardine House 1 Connaught Place Central, Hong Kong	Simmons & Simmons 30/F, One Taikoo Place, 979 King's Road, Hong Kong
Custodian	**Auditor**
Bank of China (Hong Kong) Limited 14/F, Bank of China Tower 1 Garden Road Hong Kong	PricewaterhouseCoopers 22/F, Prince's Building, Central, Hong Kong

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Fund Performance

Da Cheng Money Market Fund (the “Sub-Fund”) seeks to achieve a return in US Dollars in line with a combination of RMB, HKD and US Dollars money market rates, with primary considerations of both capital security and liquidity. As at 30 June 2026, the Sub-Fund had net assets attributable to unitholders of approximately USD 615,121,103.

Market Overview

In the first half of 2026, the global foreign exchange and short-term interest rate markets experienced a key structural pivot, marked by a sharp shift in market narrative between quarters. During Q1, the market largely maintained its baseline expectation for continued Fed rate cuts. However, In Q2, intensifying geopolitical tensions sent energy prices surging to multi-year highs, triggering severe market concerns over a potential reflationary shock. This development forced a rapid market repricing, curtailing rate-cut expectations and causing market participants to contemplate potential future Fed tightening measures.

Against this backdrop, the Federal Reserve kept its monetary policy on hold throughout H1 2026, maintaining the federal funds target rate range at 3.50%–3.75%. Correspondingly, U.S. short-term Treasury yields reversed their late-2025 decline and climbed steadily, with the 6-month U.S. Treasury Bill yield rising to approximately 3.97% by June 2026 (up from ~3.63% at end-2025).

Despite heightened policy uncertainty and market volatility, the U.S. dollar money market retained high structural demand. Total assets under management (AUM) for U.S. money market funds hovered near record highs around the $7.9 trillion threshold as of June 2026, driven by attractive short-end yields in the 3.8%–4.0% range and strong safe-haven liquidity demand stemming from global geopolitical tensions.

Outlook

Looking ahead into the second half of 2026, the U.S. monetary policy path faces elevated uncertainty. While early-year consensus anticipated additional easing, current market dynamics suggest the Federal Reserve will maintain a cautious stance, keeping the policy rate restricted for a longer duration. Lingering uncertainties regarding potential tariff policies, global supply chain adjustments, and domestic price pressures continue to complicate the central bank's dual mandate. Furthermore, technological efficiency gains—such as AI-driven labor cost optimization—continue to shape productivity and employment dynamics in complex ways, creating divergent signals across economic sectors.

Regarding overall investment performance and fund positioning for U.S. dollar money market funds in H2 2026, money market rates are expected to remain range-bound at elevated levels compared to previous cycles. This elevated yield backdrop should support continued mild net capital inflows into money market products. After bottoming out near the 96 level in early 2026, the USD Index recovered toward the 100 handle by mid-2026. For the remainder of 2026, the US Dollar is projected to trade in a volatile, range-bound pattern, heavily influenced by shifting rate-differential expectations relative to other major central banks and evolving global economic growth differentials.

In this macro environment, we will prioritize liquidity management, credit risk mitigation, and prudent duration positioning to capture competitive yields while remaining flexible ahead of FOMC policy shifts.

Da Cheng International Asset Management Company Limited

31 August 2026

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026

	30 June 2026 (Unaudited) USD	31 December 2025 (Audited) USD
Assets		
Investments	375,054,596	183,362,656
Derivatives	191,378	349,699
Interest receivable	3,364,799	2,308,097
Amount receivable on subscription of units	3,594,650	-
Prepayments and other assets	323	676
Fixed deposits	108,608,598	121,867,623
Cash and cash equivalents	130,464,352	384,366,795
Total assets	**621,278,696**	**692,255,546**
Liabilities		
Derivatives	41,151	92,163
Management fee payable	109,555	134,361
Trustee fee payable	41,503	49,649
Amount payable on redemption of units	5,957,115	-
Amount due to brokers	-	33,771
Accrued expenses and other payables	8,269	13,662
Distributions payable to unitholders	-	-
Provision for taxation	-	-
Total liabilities (excluding net assets attributable to unitholders)	**6,157,593**	**323,606**
Net assets attributable to unitholders (in accordance with IFRS Accounting Standards)	615,121,103	691,931,940
Adjustment for different basis adopted by the Sub-Fund	-	-
Net assets attributable to unitholders (in accordance with the Sub-Fund's explanatory memorandum)	**615,121,103**	**691,931,940**

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

(continued)
AS AT 30 JUNE 2026

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Number of units in issue		
USD Class A	22,384,692	25,470,870
RMB Class A	1,675,888	6,063,653
HKD Class A	75,898,535	78,382,956
RMB Class A-Hedged	7,059,086	12,867,158
USD Class B	13,082	126
USD Class I	2,783,371	3,569,502
HKD Class I	9,002,932	9,002,932
RMB Class I	200	200
RMB Class I-Hedged	9,950,568	9,950,568
USD Class P	11,245,089	13,495,487
HKD Class P-Hedged	210,591	66,648
USD Class M	466,420	149,807
HKD Class M	21,618	21,618
RMB Class B	1,000	1,000
RMB Class B-Hedged	1,000	1,000
HKD Class P	417,500	1,000
HKD Class I-Hedged	1,000	1,000
HKD Class B	406,764	1,000
HKD Class B-Hedged	1,000	1,000
Net asset value per unit		
USD Class A	12.3018	12.0829
RMB Class A	10.8254	10.9224
HKD Class A	12.3138	12.0006
RMB Class A-Hedged	10.5777	10.5098
USD Class B	10.7873	10.6018
USD Class I	12.5349	12.3089
HKD Class I	12.1889	11.8759
RMB Class I	10.1713	10.2545
RMB Class I-Hedged	10.3451	10.2806
USD Class P	12.0522	11.8672
HKD Class P-Hedged	11.1855	11.0600
USD Class M	12.4695	12.2416
HKD Class M	11.9024	11.5940
RMB Class B	9.8538	9.9478
RMB Class B-Hedged	10.1228	10.0603
HKD Class P	10.3579	10.1194
HKD Class I-Hedged	10.2230	10.1016
HKD Class B	10.3574	10.1015
HKD Class B-Hedged	10.1964	10.0978

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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) USD	1 January 2025 to 31 December 2025 (Audited) USD
Income		
Dividend income	-	-
Interest income from bank deposits	6,784,811	21,435,001
Interest income from investments	4,399,457	8,499,936
Net gains/(losses) on investments and derivatives	225,187	2,023,450
Net foreign exchange gain/ losses	634,541	680,163
Other income	637,048	-
	-	-
Total investment income/ (loss)	12,681,044	32,638,550
Expenses		
Management fee	(658,318)	(1,787,744)
Trustee fee	(241,476)	(556,950)
Custodian fee	(19,169)	(35,864)
Establishment costs	-	-
Transaction handling fees	(3,945)	(8,310)
Transaction costs	-	(1,672)
Auditor's remuneration	(6,688)	(7,192)
Legal and other professional fees	(1,235)	(1,201)
Other expenses (Note 1)	(4,330)	(23,356)
	-	-
Total operating expenses	(935,161)	(2,422,289)
PROFIT/ (LOSS) BEFORE DISTRIBUTIONS AND TAX	**11,745,883**	**30,216,261**
Distribution to unitholders	-	-
PROFIT/ (LOSS) AFTER DISTRIBUTIONS AND BEFORE TAX	**11,745,883**	**30,216,261**
Taxation	-	-
Operating profit	11,745,883	30,216,261
Adjustment different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders	-	-
Increase/ (Decrease) in net assets attribute to unitholders	**11,745,883**	**30,216,261**

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) USD	1 January 2025 to 31 December 2025 (Audited) USD
Net assets attributable to unitholders at the beginning of the year/ period	**691,931,940**	**624,728,320**
Proceeds on issue of units	664,143,367	2,221,798,081
Payments on redemption of units	(752,700,087)	(2,184,810,722)
Net increase/ (decrease) from unit transactions	**(88,556,720)**	**36,987,359**
Increase/ (Decrease) in net assets attribute to unitholders	**11,745,883**	**30,216,261**
Net assets attributable to unitholders at the end of the year / period	**615,121,103**	**691,931,940**

Movement in Units

Period ended 30 June 2026

	USD Class A	RMB Class A	HKD Class A	RMB Class A-Hedged	USD Class B
Number of units in issue at beginning	25,470,870	6,063,653	78,382,956	12,867,158	126
Units issued	12,256,077	229,459	71,503,900	3,050,013	17,129
Reinvestments	-	-	-	-	-
Units redeemed	(15,342,255)	(4,617,224)	(73,988,321)	(8,858,085)	(4,173)
Number of units in issue at end	22,384,692	1,675,888	75,898,535	7,059,086	13,082

	USD Class I	HKD Class I	RMB Class I	RMB Class I-Hedged	USD Class P
Number of units in issue at beginning	3,569,502	9,002,932	200	9,950,568	13,495,487
Units issued	1,322,936	-	-	-	30,926,350
Reinvestments	-	-	-	-	-
Units redeemed	(2,109,067)	-	-	-	(33,176,748)
Number of units in issue at end	2,783,371	9,002,932	200	9,950,568	11,245,089

	HKD Class P-Hedged	USD Class M	HKD Class M	RMB Class B	RMB Class B-Hedged
Number of units in issue at beginning	66,648	149,807	21,618	1,000	1,000
Units issued	459,360	445,614	1,496,657	-	-
Reinvestments	-	-	-	-	-
Units redeemed	(315,417)	(129,001)	(1,496,657)	-	-
Number of units in issue at end	210,591	466,420	21,618	1,000	1,000

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DA CHENG MONEY MARKET FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Period ended 30 June 2026

	HKD Class P	HKD Class I-Hedged	HKD Class B	HKD Class B-Hedged
Number of units in issue at beginning	1,000	1,000	1,000	1,000
Units issued	2,199,532	-	405,764	-
Reinvestments	-	-	-	-
Units redeemed	(1,783,032)	-	-	-
Number of units in issue at end	417,500	1,000	406,764	1,000

Year ended 31 December 2025

	USD Class A	RMB Class A	HKD Class A	RMB Class A-Hedged	USD Class B
Number of units in issue at beginning	24,234,618	3,001,829	14,661,884	11,846,475	100
Units issued	35,953,057	14,824,444	245,163,083	60,365,504	2,695
Reinvestments	-	-	-	-	-
Units redeemed	(34,716,805)	(11,762,620)	(181,442,011)	(59,344,821)	(2,669)
Number of units in issue at end	25,470,870	6,063,653	78,382,956	12,867,158	126

	USD Class I	HKD Class I	RMB Class I	RMB Class I-Hedged	USD Class P
Number of units in issue at beginning	3,886,560	9,002,932	200	4,912,075	20,045,709
Units issued	10,649,427	-	-	11,712,678	95,402,633
Reinvestments	-	-	-	-	-
Units redeemed	(10,966,485)	-	-	(6,674,185)	(101,952,855)
Number of units in issue at end	3,569,502	9,002,932	200	9,950,568	13,495,487

	HKD Class P-Hedged	USD Class M	HKD Class M	RMB Class B	RMB Class B-Hedged
Number of units in issue at beginning	199	433,176	76,985	-	-
Units issued	179,103	4,190,740	2,750,761	1,000	1,000
Reinvestments	-	-	-	-	-
Units redeemed	(112,654)	(4,474,109)	(2,806,128)	-	-
Number of units in issue at end	66,648	149,807	21,618	1,000	1,000

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Year ended 31 December 2025

	HKD Class P	HKD Class I-Hedged	HKD Class B	HKD Class B-Hedged
Number of units in issue at beginning	-	-	-	-
Units issued	1,133	1,000	1,000	1,000
Reinvestments	-	-	-	-
Units redeemed	(133)	-	-	-
Number of units in issue at end	1,000	1,000	1,000	1,000

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INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

Investment	Nominal value USD	Market value USD	% of net asset
LISTED/QUOTED INVESTMENTS			
Quoted Debt Securities			
CHINA			
BANK OF CHINA LTD/DUBAI S+0.6% Q 18SEP2026	300,000	300,633	0.05
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 3.99% 21JAN2027	20,000,000	20,157,383	3.28
SHAOXING CITY INVESTMENT GROUP LTD 2.5% S/A 19AUG2026	2,600,000	2,616,033	0.43
Total China		23,074,049	3.76
HONG KONG			
CITIC LTD 2.875% S/A 17FEB2027	700,000	700,505	0.11
Total Hong Kong		700,505	0.11
KOREA			
KOREA NATIONAL OIL CORP S+1.08% Q 14NOV2026 REGS	400,000	403,415	0.07
Total Korea		403,415	0.07
VIRGIN ISL, BT			
CFAMC II CO LTD 4.875% S/A 22NOV2026	2,000,000	2,012,163	0.33
CSSC CAPITAL 2015 LTD 2.1% S/A 27JUL2026	1,000,000	1,007,103	0.16
Total Virgin Isl, Bt		3,019,266	0.49
Total quoted debt securities		27,197,235	4.43
UNLISTED/QUOTED INVESTMENTS			
Quoted Debt Securities			
CHINA			
AGRICULTURAL BANK OF CHINA LTD/HONG KONG 3.92% 11SEP2026	10,000,000	10,021,778	1.63
AGRICULTURAL BANK OF CHINA LTD/LONDON S+0.37% Q 08DEC2026	10,000,000	10,025,530	1.63
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 3M S+29 Q 28SEP2026	10,000,000	10,002,170	1.63
BK OF CHINA LTD/SYDNEY 3.98% A 17JUL2026	15,000,000	15,124,375	2.46
CHINA BOHAI BANK CO LTD/HONG KONG 3.7% A 20AUG2026 FXCD	50,000,000	50,215,833	8.16
CHINA BOHAI BANK CO LTD/HONG KONG 3.73% A 23JUL2026 FXCD	40,000,000	40,285,967	6.55
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 3.77% A 15JUL2026	20,000,000	20,098,439	3.27
Total China		155,774,092	25.33
HONG KONG			
GUOTAI JUNAN INTL HLDGS LTD 3.85% A 10AUG2026	25,000,000	25,374,513	4.13
Total Hong Kong		25,374,513	4.13
ITALY			
INTESA SANPAOLO SPA LONDON 4.06% A 08JUL2026	10,000,000	10,094,733	1.64
Total Italy		10,094,733	1.64

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DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Nominal value USD	Market value USD	% of net asset
KOREA			
KOREA DEVELOPMENT BANK/HONG KONG 4.04% A 06MAY2027	10,000,000	10,061,722	1.64
NONGHYUP BANK 4.04% 08OCT2026	10,000,000	10,024,689	1.63
WOORI BANK/HONG KONG S+0.36% Q 13OCT2026 FRCD	20,000,000	20,174,992	3.28
Total Korea		40,261,403	6.55
SINGAPORE			
SAUDI NATIONAL BANK/SINGAPORE 3.94% A 20AUG2026	10,000,000	10,143,372	1.65
SAUDI NATIONAL BANK/SINGAPORE 3.98% A 25AUG2026 FXCD	10,000,000	10,139,300	1.65
Total Singapore		20,282,672	3.30
TAIWAN			
FUBON BANK HONG KONG LTD 4.04% A 22UL2026 FXCD	20,000,000	20,157,111	3.28
Total Taiwan		20,157,111	3.28
VIRGIN ISL, BT			
HUATAI INTL FINANCE LTD 4.12% A 21JUL2026	20,000,000	20,155,644	3.28
Total Virgin Isl, Bt		20,155,644	3.28
Collective Investment Schemes			
HONG KONG			
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND-CL M HKD	39,417,650	58,071,038	9.44
Total Hong Kong		58,071,038	9.44
Total unquoted debt securities		**350,171,206**	**56.95**
Forward Currency Contracts			
CNY/USD(counterparty: Bank of China (HK) Limited)		184	-
CNY/USD(counterparty: Bank of China (HK) Limited)		77	-
USD/CNY(counterparty: Bank of China (HK) Limited)		5,745	-
USD/CNY(counterparty: Bank of China (HK) Limited)		810	-
USD/HKD(counterparty: Bank of China (HK) Limited)		32,495	0.01
USD/HKD(counterparty: Bank of China (HK) Limited)		21,692	-
USD/HKD(counterparty: Bank of China (HK) Limited)		17,729	-
USD/HKD(counterparty: Bank of China (HK) Limited)		17,371	-
USD/HKD(counterparty: Bank of China (HK) Limited)		7,754	-
USD/HKD(counterparty: Bank of China (HK) Limited)		12,749	-
CNY/USD(counterparty: Bank of China (HK) Limited)		56,554	0.01
CNY/USD(counterparty: Bank of China (HK) Limited)		8,823	-
CNY/USD(counterparty: Bank of China (HK) Limited)		9,398	-
CNY/USD(counterparty: Bank of China (HK) Limited)		(1,250)	-
USD/CNY(counterparty: Bank of China (HK) Limited)		(110)	-
USD/HKD(counterparty: Bank of China (HK) Limited)		(251)	-
USD/HKD(counterparty: Bank of China (HK) Limited)		(1,774)	-

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INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Nominal value USD	Market value USD	% of net asset
Forward Currency Contracts			
HKD/USD(counterparty: Bank of China (HK) Limited)		(458)	-
HKD/USD(counterparty: Bank of China (HK) Limited)		(363)	-
CNY/USD(counterparty: Bank of China (HK) Limited)		(23,859)	-
CNY/USD(counterparty: Bank of China (HK) Limited)		(13,075)	-
CNY/USD(counterparty: Bank of China (HK) Limited)		(7)	-
HKD/USD(counterparty: Bank of China (HK) Limited)		(3)	-
HKD/USD(counterparty: Bank of China (HK) Limited)		(4)	-
Total forward foreign exchange contracts		150,227	0.02
Total investment		377,518,668	61.40
Other net assets		237,602,435	38.60
Total net assets as at 30 June 2026		615,121,103	100.00
Total investments, at cost		372,577,947	

DCI INVESTMENT TRUST

DA CHENG MONEY MARKET FUND

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Investment	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
LISTED/QUOTED INVESTMENTS – QUOTED DEBT SECURITIES					
CHINA					
AGRICULTURAL BANK OF CHINA LTD/NEW YORK S+0.63% Q 24JAN2027	-	3,000,000	-	(3,000,000)	-
BANK OF CHINA LTD/DUBAI S+0.6% Q 18SEP2026	-	300,000	-	-	300,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 3.99% 21JAN2027	-	20,000,000	-	-	20,000,000
SHAOXING CITY INVESTMENT GROUP LTD 2.5% S/A 19AUG2026	-	2,600,000	-	-	2,600,000
HONG KONG					
CITIC LTD 2.875% S/A 17FEB2027	-	700,000	-	-	700,000
KOREA					
KOREA NATIONAL OIL CORP S+1.08% Q 14NOV2026 REGS	-	400,000	-	-	400,000
SINGAPORE					
BOC AVIATION LTD 1.75% S/A 21JAN2026	490,000	-	-	(490,000)	-
UAE					
ABU DHABI NATIONAL ENERGY CO PJSC 4.375% S/A 22JUN2026 REGS	-	250,000	-	(250,000)	-
VIRGIN ISL, BT					
BOCOM INTL BLOSSOM LTD 1.75% S/A 28JUN2026	-	4,700,000	-	(4,700,000)	-
CFAMC II CO LTD 4.875% S/A 22NOV2026	-	2,000,000	-	-	2,000,000
CHINALCO CAPITAL HLDGS LTD 2.125% S/A 03JUN2026	-	1,800,000	-	(1,800,000)	-
CSSC CAPITAL 2015 LTD 2.1% S/A 27JUL2026	-	1,000,000	-	-	1,000,000
UNLISTED/QUOTED INVESTMENTS – QUOTED DEBT SECURITIES					
CHINA					
AGRICULTURAL BANK OF CHINA LTD/HONG KONG 3.92% 11SEP2026	-	10,000,000	-	-	10,000,000
AGRICULTURAL BANK OF CHINA LTD/HONG KONG 4.06% S/A 23JAN2026	20,000,000	-	-	(20,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/LONDON S+0.36% Q 29SEP2026	15,000,000	-	-	(15,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/LONDON S+0.37% Q 08DEC2026	10,000,000	-	-	-	10,000,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Investment	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
BANK OF COMMUNICATIONS CO LTD/HK S+0.65 Q 29JUN2026	10,000,000	-	-	(10,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 3M S+29 Q 28SEP2026	15,000,000	-	-	(5,000,000)	10,000,000
BK OF CHINA LTD/SYDNEY 3.98% A 17JUL2026	-	15,000,000	-	-	15,000,000
CHINA BOHAI BANK CO LTD/HONG KONG 3.7% A 20AUG2026 FXCD	-	50,000,000	-	-	50,000,000
CHINA BOHAI BANK CO LTD/HONG KONG 3.73% A 23JUL2026 FXCD	-	40,000,000	-	-	40,000,000
CHINA MERCHANTS BANK CO LTD/LONDON 3.8% S/A 11MAY2026	-	10,000,000	-	(10,000,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/NY 3.83% A 09APR2026	-	18,000,000	-	(18,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 3.77% A 15JUL2026	-	20,000,000	-	-	20,000,000
HONG KONG					
FUBON BANK HONG KONG LTD 3.87% A 05MAY2026 FXCD	-	30,000,000	-	(30,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 3.85% A 10AUG2026	-	25,000,000	-	-	25,000,000
ITALY	-	-	-	-	-
INTESA SANPAOLO SPA LONDON 3.94% A 22APR2026	-	10,000,000	-	(10,000,000)	-
INTESA SANPAOLO SPA LONDON 4.06% A 08JUL2026	-	10,000,000	-	-	10,000,000
KOREA					
KOREA DEVELOPMENT BANK/HONG KONG 4.04% A 06MAY2027	-	10,000,000	-	-	10,000,000
NONGHYUP BANK 4.04% 08OCT2026	-	10,000,000	-	-	10,000,000
WOORI BANK/HONG KONG S+0.36% Q 13OCT2026 FRCD	20,000,000	-	-	-	20,000,000
SINGAPORE					
BOC AVIATION LTD 3.875% S/A 27APR2026 REGS	-	4,000,000	-	(4,000,000)	-
SAUDI NATIONAL BANK/SINGAPORE 3.94% A 20AUG2026	-	10,000,000	-	-	10,000,000
SAUDI NATIONAL BANK/SINGAPORE 3.98% A 25AUG2026 FXCD	-	10,000,000	-	-	10,000,000
SAUDI NATIONAL BANK/SINGAPORE 4.13% 13FEB2026	20,000,000	-	-	(20,000,000)	-
SAUDI NATIONAL BANK/SINGAPORE 4.13% 20FEB2026	15,000,000	-	-	(15,000,000)	-

DCI INVESTMENT TRUST

DA CHENG MONEY MARKET FUND

(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Investment	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
TAIWAN	-	-	-	-	-
FUBON BANK HONG KONG LTD 4.04% A 22UL2026 FXCD	-	20,000,000	-	-	20,000,000
VIRGIN ISL, BT					
HUATAI INTL FINANCE LTD 4.01% A 03JUN2026	-	10,000,000	-	(10,000,000)	-
HUATAI INTL FINANCE LTD 4.12% A 21JUL2026	-	20,000,000	-	-	20,000,000
COLLECTIVE INVESTMENT SCHEMES					
HONG KONG					
DA CHENG HONG KONG DOLLAR MONEY MARKET FUND-CL M HKD	39,417,650	-	-	-	39,417,650

大成國際
DA CHENG INTERNATIONAL

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Net asset value of the Sub-Fund

Financial period / year ended	Net asset value of the Sub-Fund USD
as at 30 June 2026	615,121,103
as at 31 December 2025	691,931,940
as at 31 December 2024	624,728,320
as at 31 December 2023	407,886,932
as at 31 December 2022	346,521,197
as at 31 December 2021	130,823,528
as at 31 December 2020	254,121,215

Net asset value per unit

Financial period / year ended	USD Class A	RMB Class A	HKD Class A	RMB Class A-Hedged	USD Class B	USD Class I	HKD Class I
as at 30 June 2026	12.3018	10.8254	12.3138	10.5777	10.7873	12.5349	12.1889
as at 31 December 2025	12.0829	10.9224	12.0006	10.5098	10.6018	12.3089	11.8759
as at 31 December 2024	11.5925	10.9694	11.4918	10.3539	10.1917	11.8034	11.3716
as at 31 December 2023	10.9985	10.1045	10.9737	10.0724	N/A	11.1930	10.8493
as at 31 December 2022	10.4401	N/A	10.3954	N/A	N/A	10.6194	10.2636
as at 31 December 2021	10.2470	N/A	10.2030	N/A	N/A	10.4180	N/A
as at 31 December 2020	10.2156	N/A	10.0979	N/A	N/A	10.3807	N/A

Financial period / year ended	RMB Class I	RMB Class I-Hedged	USD Class P	HKD Class P-Hedged	USD Class M	HKD Class M	RMB Class B
as at 30 June 2026	10.1713	10.3451	12.0522	11.1855	12.4695	11.9024	9.8538
as at 31 December 2025	10.2545	10.2806	11.8672	11.0600	12.2416	11.5940	9.9478
as at 31 December 2024	10.2807	10.1390	11.4426	10.9823	11.7331	11.0865	10.0593
as at 31 December 2023	N/A	N/A	10.9107	10.6606	11.1207	10.5717	N/A
as at 31 December 2022	N/A	N/A	10.4086	10.2905	10.5455	10.0046	N/A
as at 31 December 2021	N/A	N/A	10.2400	10.1810	10.3400	N/A	N/A
as at 31 December 2020	N/A	N/A	10.2293	10.1819	10.2982	N/A	N/A

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Net asset value of the Sub-Fund

Financial period / year ended	RMB Class B-Hedged	HKD Class P	HKD Class I-Hedged	HKD Class B	HKD Class B-Hedged
as at 30 June 2026	10.1228	10.3579	10.2230	10.3574	10.1964
as at 31 December 2025	10.0603	10.1194	10.1016	10.1015	10.0978
as at 31 December 2024	N/A	N/A	N/A	N/A	N/A
as at 31 December 2023	N/A	N/A	N/A	N/A	N/A
as at 31 December 2022	N/A	N/A	N/A	N/A	N/A
as at 31 December 2021	N/A	N/A	N/A	N/A	N/A
as at 31 December 2020	N/A	N/A	N/A	N/A	N/A

Highest and lowest net asset value per unit

Period ended	USD Class A Highest	USD Class A Lowest	RMB Class A Highest	RMB Class A Lowest	HKD Class A Highest	HKD Class A Lowest	RMB Class A-Hedged Highest	RMB Class A-Hedged Lowest
30 June 2026	12.3018	12.0853	10.9381	10.7368	12.3138	12.0130	10.5777	10.5098
31 December 2025	12.0829	11.5953	11.2066	10.9223	12.0006	11.5080	10.5153	10.3531
31 December 2024	11.5925	11.0018	10.9694	10.1580	11.4918	10.9717	10.3540	10.0703
31 December 2023	10.9955	10.4433	10.3513	9.9120	10.9707	10.4148	10.0754	9.9246
31 December 2022	10.4401	10.2474	N/A	N/A	10.4008	10.1871	N/A	N/A
31 December 2021	10.2472	10.2164	N/A	N/A	10.2093	10.0987	N/A	N/A
31 December 2020	10.2156	10.0780	N/A	N/A	10.0993	9.9911	N/A	N/A
31 December 2019	10.0765	10.0000	N/A	N/A	N/A	N/A	N/A	N/A

Period ended	USD Class B Highest	USD Class B Lowest	USD Class I Highest	USD Class I Lowest	HKD Class I Highest	HKD Class I Lowest	RMB Class I Highest	RMB Class I Lowest
30 June 2026	10.7873	10.6040	12.5349	12.3114	12.1889	11.8882	10.2694	10.0876
31 December 2025	10.6018	10.1941	12.3089	11.8063	11.8759	11.3876	10.5077	10.2377
31 December 2024	10.1917	10.0000	11.8034	11.1964	11.3716	10.8475	10.2807	9.7105
31 December 2023	N/A	N/A	11.1899	10.6227	10.8462	10.2828	N/A	N/A
31 December 2022	N/A	N/A	10.6194	10.4182	10.2672	10.1936	N/A	N/A
31 December 2021	N/A	N/A	10.4180	10.3816	N/A	N/A	N/A	N/A
31 December 2020	N/A	N/A	10.3807	10.2357	10.2175	10.1755	N/A	N/A
31 December 2019	N/A	N/A	10.2342	10.0000	10.1956	10.0000	N/A	N/A

DCI INVESTMENT TRUST
DA CHENG MONEY MARKET FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Highest and lowest net asset value per unit

Period ended	RMB Class I-Hedged Highest	RMB Class I-Hedged Lowest	USD Class P Highest	USD Class P Lowest	HKD Class P-Hedged Highest	HKD Class P-Hedged Lowest	USD Class M Highest	USD Class M Lowest
30 June 2026	10.3451	10.2824	12.0522	11.8693	11.1855	11.0677	12.4695	12.2441
31 December 2025	10.2822	10.1369	11.8672	11.4451	11.1367	10.9680	12.2416	11.7360
31 December 2024	10.1393	9.9856	11.4426	10.9137	11.0458	10.6612	11.7331	11.1241
31 December 2023	N/A	N/A	10.9081	10.4114	10.6587	10.2930	11.1176	10.5488
31 December 2022	N/A	N/A	10.4086	10.2404	10.2905	10.1773	10.5455	10.3406
31 December 2021	N/A	N/A	10.2404	10.2299	10.1858	10.1800	10.3403	10.2991
31 December 2020	N/A	N/A	10.2293	10.1354	10.1819	10.0792	10.2982	10.1493
31 December 2019	N/A	N/A	10.1341	10.0000	10.0762	10.0000	10.1477	10.0000

Period ended	HKD Class M Highest	HKD Class M Lowest	RMB Class B Highest	RMB Class B Lowest	RMB Class B-Hedged Highest	RMB Class B-Hedged Lowest	HKD Class P Highest	HKD Class P Lowest
30 June 2026	11.9024	11.6061	9.9618	9.7740	10.1228	10.0618	10.3579	10.1291
31 December 2025	11.5940	11.1022	10.1144	9.9478	10.0621	9.9861	10.1194	10.0000
31 December 2024	11.0865	10.5699	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2023	10.5688	10.0234	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2022	10.0085	9.9365	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Period ended	HKD Class I-Hedged Highest	HKD Class I-Hedged Lowest	HKD Class B Highest	HKD Class B Lowest	HKD Class B-Hedged Highest	HKD Class B-Hedged Lowest
30 June 2026	10.2230	10.1003	10.3574	10.1117	10.1964	10.0990
31 December 2025	10.1016	9.9975	10.1015	9.9738	10.0978	9.9941
31 December 2024	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2023	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2022	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2021	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2020	N/A	N/A	N/A	N/A	N/A	N/A
31 December 2019	N/A	N/A	N/A	N/A	N/A	N/A

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Basis of preparation and accounting policies

The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in Note 2 of those annual financial statements.

Note 1 – Connected party bank charges

During the period ended 30 June 2026 and the year ended 31 December 2025, other expenses (bank charges) paid to the Trustee's connected persons were as follows:

	30 June 2026 USD	31 December 2025 USD
Bank of China (Hong Kong) Limited	3,054	6,380
Bank of China (Macau) Limited	32	32
Bank of China (Singapore) Limited	200	38