DA CHENG CHINA SUSTAINABLE EQUITY FUND

(SUB-FUND OF DCI INVESTMENT TRUST)

SEMI-ANNUAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

大成國際
DA CHENG INTERNATIONAL

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DA CHENG INTERNATIONAL

DCI INVESTMENT TRUST

FOR THE PERIOD ENDED 30 JUNE 2026

SEMI-ANNUAL REPORT

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MANAGEMENT AND ADMINISTRATION

Directors of the Manager	Trustee and Registrar
Mr. Tan Xiaogang Mr. Xiao Jian Mr. Yao Yudong Ms. Zhao Bing Mr. Xu Zijie	BOCI-Prudential Trustee Limited Suites 1501-1507 & 1513-1516, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Manager	**Legal Counsel to the Manager**
Da Cheng International Asset Management Company Limited Suites 3513-3519 Jardine House 1 Connaught Place Central, Hong Kong	Simmons & Simmons 30/F, One Taikoo Place, 979 King's Road, Hong Kong
Custodian	**Auditor**
Bank of China (Hong Kong) Limited 14/F, Bank of China Tower 1 Garden Road Hong Kong	PricewaterhouseCoopers 22/F, Prince's Building, Central, Hong Kong

REPORT OF THE MANAGER TO THE UNITHOLDERS

Fund Performance

As at 30 June 2026, Da Cheng China Sustainable Equity Fund (the "Sub-Fund") had net assets attributable to unitholders of approximately HKD 285,018,084.

Market Overview

In the first half of 2026, Hong Kong equities came under broad pressure and displayed pronounced structural divergence. Market activity remained elevated early in the year, supported by the artificial intelligence investment cycle and an active new-listing market. In the second quarter, however, the conflict in the Middle East lifted energy prices and inflation expectations, prompting a repricing of the global interest-rate path and a sharp deterioration in risk appetite. Meanwhile, the Hong Kong market offered relatively limited direct exposure to AI hardware and therefore captured less of the global AI infrastructure boom. During the period, the Hang Seng Index declined by 10.73%, while the MSCI China Index fell by 15.90% in USD price-return terms, materially underperforming the CSI 300 Index, which gained 7.55%.

Despite weaker index performance, market liquidity and fundraising activity remained robust. According to Hong Kong Exchanges and Clearing, average daily cash-market turnover reached HKD 283.0 billion in H1, up 17.8% year on year; 87 IPOs raised a combined HKD 210.2 billion, the second-highest first-half total on record; and average daily southbound turnover rose to a new high of HKD 123.1 billion. The coexistence of strong turnover and weak headline indices reflected a concentration of capital in the AI value chain, selected new listings and a small number of high-growth themes. Internet, consumer, healthcare and resources stocks, by contrast, diverged sharply as earnings expectations, interest-rate sensitivity and risk appetite shifted.

The Sub-Fund's NAV fluctuated amid the market's structural divergence during the first half. AI hardware maintained strong momentum, while Hong Kong-listed internet, consumer and healthcare stocks delivered divergent performance against a backdrop of the oil-price shock, higher interest-rate expectations and capital concentration in AI hardware. During periods of market stress, price correlations also increased among sectors whose underlying fundamentals had previously shown relatively low correlation. Nevertheless, the Sub-Fund continued to adhere to its established investment framework and ESG disciplines. In evaluating opportunities in AI, internet platforms, innovative pharmaceuticals, new energy and resources during the first half, we considered not only growth and valuation, but also energy and resource efficiency, supply-chain responsibility, product and data security, board governance and capital-allocation discipline.

Outlook

Looking into the second half, we remain cautious yet constructive on Chinese assets. Developments in the Middle East, energy prices and the path of U.S. monetary policy may continue to drive global risk appetite, while the sustainability of China's economic recovery and the delivery of corporate earnings will determine fundamental support for Hong Kong equities. Headline indices may remain volatile, but we continue to see structural opportunities in AI infrastructure, internet platforms, innovative pharmaceuticals, advanced manufacturing and globally competitive Chinese companies expanding overseas.

Looking ahead, market styles will continue to evolve with the macroeconomic environment and industry trends. The AI investment cycle remains one of the strongest structural themes, although the pool of relevant Hong Kong-listed companies is limited and valuation dispersion has widened. In assessing companies, we will place greater emphasis on supply scarcity, barriers to substitution, demand visibility and earnings delivery. For selected internet leaders, market valuations may not yet fully reflect their model capabilities, monetization pathways and strategic positions within the broader ecosystem, and their long-term value remains worthy of attention. The long-term outlook for innovative pharmaceuticals is also attractive, while the sector's interest-rate sensitivity and high volatility remain important factors in valuation.

From an investment-style perspective, we remain constructive on growth opportunities driven by AI and expect high-quality companies capable of sustained earnings delivery to remain an important source of market returns. We also see merit in upstream resources companies with favorable supply-demand dynamics, strong free cash flow and potential inflation-hedging characteristics. In stock selection, we will continue to be highly selective, focusing on companies with sound business models, durable competitive advantages and the ability to achieve organic earnings growth, particularly industry leaders in fast-growing areas such as AI, innovative pharmaceuticals, advanced manufacturing and global expansion that demonstrate strong performance while meeting the Sub-Fund's ESG constraints.

Da Cheng International Asset Management Company Limited

31 August 2026

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DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026

	30 June 2026 (Unaudited) HKD	31 December 2025 (Audited) HKD
Assets		
Financial assets at fair value through profit or loss	275,127,713	238,068,472
Dividend receivable	802,965	620
Amounts receivable on subscription of units	112,619	591,298
Prepayments and other assets	2,603,743	-
Cash and cash equivalents	8,259,546	7,525,517
Total assets	**286,906,586**	**246,517,396**
Liabilities		
Financial liabilities at fair value through profit or loss	55,900	26,635
Management fee payable	391,571	321,229
Trustee fee payable	33,515	28,455
Amount payable on redemption of units	1,332,472	2,474,895
Accrued expenses and other payables	253,348	216,533
Total liabilities	**2,066,806**	**3,067,747**
Net assets attributable to unitholders (in accordance with IFRS Accounting Standards)	**284,839,780**	**243,449,649**
Adjustment for different basis adopted by the Sub-Fund	178,304	237,089
Net assets attributable to unitholders (in accordance with the Sub-Fund's explanatory memorandum)	**285,018,084**	**243,686,738**
Number of units in issue		
HKD Class A	15,393,239.36	10,030,420.55
HKD Class I	1,024.59	1,024.59
AUD Class A	16,569.12	15,883.57
AUD-H Class A	101,813.81	29,286.54
EUR-H Class A	9,278.15	15,555.52
NZD-H Class A	71,780.14	44,395.3
RMB Class A	447,006.58	435,110.78
RMB-H Class A	2,131,577.17	1,494,487.24
USD Class A	760,529.77	551,079.28
EUR Class A	1,401.88	1,392.97
NZD Class A	1,622.14	8,431.47
HKD Class M	64,276.83	64,276.83
USD Class M	50,050.1	50,050.1
USD Class I	-	200,704.93
Net asset value per unit		
HKD Class A	11.06	13.06
HKD Class I	13.03	14.98
AUD Class A	11.31	13.76
AUD-H Class A	11.07	12.98
EUR-H Class A	11.03	13.05
NZD-H Class A	11.58	13.74
RMB Class A	11.62	14.09
RMB-H Class A	10.9	12.92
USD Class A	11.08	13.18
EUR Class A	11.52	13.2
NZD Class A	13.3	15.38
HKD Class M	13.35	15.3
USD Class M	7.86	9.08
USD Class I	-	9.46

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) HKD	1 January 2025 to 31 December 2025 (Audited) HKD
Income		
Dividend income	2,661,834	4,680
Interest income from bank deposits	1,556	1,583,850
Net losses / gains on investments	(55,512,405)	25,065,458
Net foreign exchange gains	944,646	86,076
Total investment income / (loss)	(51,904,369)	26,740,064
Expenses		
Management fee	(2,432,943)	(1,853,277)
Trustee fee	(211,313)	(315,455)
Custodian fee	(113,283)	(24,414)
Registrar fee	(152,727)	(264,000)
Transaction handling fees	(67,500)	(125,640)
Transaction costs	(861,256)	(954,144)
Auditor's remuneration	(53,698)	(52,730)
Legal and other professional fees	(9,667)	(9,355)
Other expenses	(95,134)	(73,667)
Total operating expenses	(3,997,521)	(3,672,682)
Profit / (Loss) before distribution and tax	(55,901,890)	23,067,382
Distributions to unitholders	(7,012,025)	(3,896,880)
Profit / (Loss) after distribution and before tax	(62,913,915)	19,170,502
Taxation	(152,180)	(60,765)
Increase/ Decrease in net assets attributable to unitholders (in accordance with IFRS Accounting Standards)	(63,066,095)	19,109,737
Adjustment for different basis adopted by the Sub-Fund	(58,785)	(118,545)
Net assets attributable to unitholders (in accordance with the Sub-Fund's explanatory memorandum)	(63,124,880)	18,991,192

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

	1 January 2026 to 30 June 2026 (Unaudited) HKD	1 January 2025 to 31 December 2025 (Audited) HKD
Net assets attributable to unitholders at the beginning of the period	243,686,738	64,893,411
Proceeds on issue of units	218,728,493	343,801,958
Payments on redemption of units	(114,272,267)	(183,999,823)
Net increase from unit transactions	**104,456,226**	**159,802,135**
Decrease / increase in net assets attributable to unitholders	(63,124,880)	18,991,192
Net assets attributable to unitholders at the end of the period	**285,018,084**	**243,686,738**

Movement in Units

Period ended 30 June 2026

	HKD Class A	HKD Class I	AUD Class A	AUD-H Class A	EUR-H Class A	NZD-H Class A	RMB Class A
Number of units in issue at beginning	9,996,207	1,025	15,884	29,287	15,556	44,395	435,111
Units issued	10,176,491	-	1,007	74,117	228	38,744	198,932
Reinvestments	-	-	-	-	-	-	-
Units redeemed	(4,763,607)	-	(322)	(1,590)	(6,505)	(11,360)	(187,036)
Number of units in issue at end	15,409,901	1,025	16,569	101,814	9,279	71,779	447,007

	RMB-H Class A	USD Class A	EUR Class A	NZD Class A	HKD Class M	USD Class M	USD Class I
Number of units in issue at beginning	1,484,635	551,079	1,393	8,431	64,277	50,050	200,705
Units issued	918,051	469,581	19	6	-	-	-
Reinvestments	-	-	-	-	-	-	-
Units redeemed	(262,079)	(266,615)	(10)	(6,816)	-	-	(200,705)
Number of units in issue at end	2,140,607	754,045	1,402	1,621	64,277	50,050	-

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Year ended 31 December 2025

	HKD Class A	HKD Class I	AUD Class A	AUD-H Class A	EUR-H Class A	NZD-H Class A	RMB Class A
Number of units in issue at beginning	2,329,395	1,025	467	132,282	60,025	39,443	1,055,978
Units issued	14,689,257	-	15,388	93,416	9,118	26,068	775,379
Reinvestments	12,137	-	29	420	2	49	1,122
Units redeemed	(7,034,582)	-	-	(196,831)	(53,589)	(21,165)	(1,397,368)
Number of units in issue at end	9,996,207	1,025	15,884	29,287	15,556	44,395	435,111

	RMB-H Class A	USD Class A	EUR Class A	NZD Class A	HKD Class M	USD Class M	USD Class I
Number of units in issue at beginning	1,552,121	52,053	12	20	-	-	-
Units issued	873,173	865,214	1,375	11,506	64,277	50,050	200,705
Reinvestments	2,628	1,454	6	5	-	-	-
Units redeemed	(933,435)	(367,642)	-	(3,100)	-	-	-
Number of units in issue at end	1,494,487	551,079	1,393	8,431	64,277	50,050	200,705

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DA CHENG CHINA SUSTAINABLE EQUITY FUND
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INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Holdings	Market Value HKD	% of Net Asset
Listed investments			
Listed equity securities			
CHINA			
CAMBRICON TECHNOLOGIES CORP LTD-A	1,443	2,658,787	0.93
CHINA YANGTZE POWER CO LTD-A	368,000	11,248,861	3.95
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	12,000	5,446,175	1.91
ZHONGJI INNOLIGHT CO LTD-A	2,500	3,666,490	1.29
HONG KONG			
ABBISKO CAYMAN LTD	880,000	9,460,000	3.32
AIA GROUP LTD	68,000	4,858,600	1.71
AKESO INC	5,000	440,250	0.15
ALIBABA GROUP HLDG LTD	100,000	9,285,000	3.26
ALPHAMAB ONCOLOGY	100,000	695,000	0.24
CHERY AUTOMOBILE CO LTD	2,300	55,982	0.02
CHINA BESTSTUDY EDUCATION GROUP	1,000,000	2,870,000	1.01
CHINA GOLD INTL RESOURCES CORP LTD	16,000	1,960,000	0.69
CHINA HONGQIAO GROUP LTD	60,000	1,203,600	0.42
CHINA OVERSEAS LAND & INVESTMENT LTD	100,000	1,206,000	0.42
CHINA PACIFIC INSURANCE (GROUP) CO-H	138,000	3,709,440	1.3
CHINA PETROLEUM & CHEMICAL CORP-H	600,000	2,400,000	0.84
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	30,000	1,100,400	0.39
CHINA SHENGMU ORGANIC MILK LTD	1,500,000	502,500	0.18
CHINA UNICOM (HONG KONG) LTD	180,000	1,099,800	0.39
CMOC GROUP LTD-H	500,000	7,590,000	2.66
CNOOC LTD	80,000	1,625,600	0.57
CREALIGHTS TECHNOLOGY CO LTD	700	134,260	0.05
DONGYUE GROUP LTD	115,000	2,194,200	0.77
GDS HLDGS LTD	100,000	2,824,000	0.99
GUMING HOLDINGS LTD	360,000	7,610,400	2.67
HAINAN MEILAN INTL AIRPORT CO LTD-H	10,000	40,000	0.01
HANGZHOU QIANDAOHU XUNLONG SCI-TECH CO LTD - H	41,500	4,731,000	1.66
HARBIN ELECTRIC CO LTD-H	30,000	459,600	0.16
HBM HOLDINGS LTD	80,000	835,200	0.29
HUAQIN CO LTD-H	80,000	5,468,000	1.92
INNOVENT BIOLOGICS INC (B)	88,000	7,004,800	2.46
JACOBIO PHARMACEUTICALS GROUP CO LTD-B	150,000	717,000	0.25
JOINN LABORATORIES CHIN CO LTD-H	45,000	836,550	0.29
KINGBOARD HLDGS LTD	10,000	1,179,000	0.41
KNOWLEDGE ATLAS TECHNOLOGY JOINT STOCK COMPANY LIMITED-H	600	1,262,400	0.44
LONGBIO PHARMA SUZHOU CO LTD-H	42,850	6,466,065	2.27

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Holdings	Market Value HKD	% of Net Asset
LUK FOOK HLDGS (INTL) LTD	238,000	5,269,320	1.85
MAO GEPING COSMETICS CO LTD- H SHARE	20,000	1,037,000	0.36
NANJING LEADS BIOLABS CO LTD	33,000	1,627,560	0.57
NEWBORN TOWN INC	168,000	1,268,400	0.45
PRUDENTIAL PLC	30,000	3,078,000	1.08
QYUNS THERAPEUTICS CO LTD-H	30,000	425,400	0.15
REMEGEN CO LTD-H	18,000	1,337,400	0.47
SEMICONDUCTOR MANUFACTURING INTL CORP	200,000	17,880,000	6.28
SHANGHAI TOP NUMERICAL CONTROL TECHNOLOGY CO LTD-H	59,000	1,424,260	0.5
SICC CO LTD	20,000	2,022,000	0.71
SINOTRUK (HONG KONG) LTD	39,000	1,503,060	0.53
SUN HUNG KAI PROPERTIES LTD	50,000	5,615,000	1.97
SUZHOU RIBO LIFE SCIENCE CO LTD-H	235,400	11,040,260	3.88
SWIRE PROPERTIES LTD	100,000	2,054,000	0.72
TIME INTERCONNECT TECHNOLOGY	200,000	3,384,000	1.19
VICTORY GIANT TECHNOLOGY HUIZHOU CO LTD-H	9,000	3,144,600	1.1
VIVA BIOTECH HLDGS	2,000,000	2,260,000	0.79
WANGUO GOLD GROUP LTD	1,000,000	7,780,000	2.73
WASION HLDGS LTD	10,000	198,400	0.07
WEICHAI POWER CO LTD-H	138,000	4,705,800	1.65
YANCOAL AUSTRALIA LTD	50,000	1,475,000	0.52
YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LTD CO-H	5,000	1,277,000	0.45
YUM CHINA HLDGS INC	10,000	3,196,000	1.12
ZHAOJIN MINING INDUSTRY CO LTD-H	368,000	6,031,520	2.12
ZIJIN MINING GROUP CO LTD-H	650,000	17,810,000	6.25
UNITED STATES			
ALPHABET INC-CL A	3,000	8,407,272	2.95
MICRON TECHNOLOGY INC	100	905,171	0.32
NVIDIA CORP	6,300	9,885,114	3.47
TESLA INC	300	989,478	0.35
Listed Deposit Receipt			
American Deposit Receipt			
AIHUISHOU INTL CO LTD-SPONSORED ADR	170,000	5,159,120	1.81
HUYA INC-ADR	50,000	901,807	0.32
NETEASE INC-ADR	2,000	2,009,696	0.71
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	3,600	13,482,030	4.73
TRIP.COM GROUP LTD-ADR	5,000	1,562,087	0.55
VNET GROUP INC-ADR	100,000	6,304,807	2.21
ZTO EXPRESS CAYMAN INC-SPONSORED ADR	20,000	3,509,990	1.23
Total listed/quoted investment		274,805,513	96.48

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2026

	Holdings	Market Value HKD	% of Net Asset
Unlisted Collective Investment Schemes			
HONG KONG			
BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF	30,000	322,200	0.11
Foreign Currency Forward Contracts			
AUD/HKD		(100,768)	(0.04)
AUD/HKD		(21,498)	(0.01)
EUR/HKD		(24,491)	(0.01)
NZD/HKD		17,980	0.01
CNY/HKD		72,878	0.03
Total unlisted investment		266,300	0.09
Total investment		275,071,813	96.57
Other net assets		9,767,967	3.43
Total net assets as at 30 JUNE 2026		284,839,780	100
Total investments, at cost		247,759,028	

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Listed/Quoted Equities	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
3SBIO INC	-	120,000	-	(120,000)	-
ABBISKO CAYMAN LTD	1,000,000	-	-	(120,000)	880,000
AIA GROUP LTD	-	110,000	-	(42,000)	68,000
AKESO INC	20,000	20,000	-	(35,000)	5,000
ALIBABA GROUP HLDG LTD	68,000	52,000	-	(20,000)	100,000
ALPHABET INC-CL A	-	3,880	-	(880)	3,000
ALPHAMAB ONCOLOGY	-	100,000	-	-	100,000
ASCLETIS PHARMA INC-B	100,000	600,000	-	(700,000)	-
CAMBRICON TECHNOLOGIES CORP LTD-A	700	400	343	-	1,443
CHERY AUTOMOBILE CO LTD	15,000	74,300	-	(87,000)	2,300
CHINA BESTSTUDY EDUCATION GROUP	1,000,000	200,000	-	(200,000)	1,000,000
CHINA GOLD INTL RESOURCES CORP LTD	20,000	8,000	-	(12,000)	16,000
CHINA HONGQIAO GROUP LTD	200,000	38,000	-	(178,000)	60,000
CHINA MOBILE LTD	15,000	10,000	-	(25,000)	-
CHINA OVERSEAS LAND & INVESTMENT LTD	-	100,000	-	-	100,000
CHINA PACIFIC INSURANCE (GROUP) CO-H	-	200,000	-	(62,000)	138,000
CHINA PETROLEUM & CHEMICAL CORP-H	-	800,000	-	(200,000)	600,000
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	-	30,000	-	-	30,000
CHINA SHENGMU ORGANIC MILK LTD	8,000,000	-	-	(6,500,000)	1,500,000
CHINA TELECOM CORP LTD-H	800,000	-	-	(800,000)	-
CHINA UNICOM (HONG KONG) LTD	680,000	-	-	(500,000)	180,000
CHINA YANGTZE POWER CO LTD-A	68,000	300,000	-	-	368,000
CHUANGXIN INDUSTRIES HOLDINGS LTD	10,000	-	-	(10,000)	-
CMOC GROUP LTD-H	500,000	135,000	-	(135,000)	500,000
CNOOC LTD	-	100,000	-	(20,000)	80,000
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	-	12,000	-	-	12,000
CREALIGHTS TECHNOLOGY CO LTD	-	700	-	-	700
CSTONE PHARMACEUTICALS	500,000	120,000	-	(620,000)	-
DONGYUE GROUP LTD	-	115,000	-	-	115,000
DUALITY BIOTHERAPEUTICS INC	16,800	13,200	-	(30,000)	-
GDS HLDGS LTD	68,000	90,000	-	(58,000)	100,000
GRAIL INC	-	5,000	-	(5,000)	-
GRAND PHARMACEUTICAL GROUP LTD	150,000	-	-	(150,000)	-
GUMING HOLDINGS LTD	338,000	42,000	-	(20,000)	360,000
HAINAN MEILAN INTL AIRPORT CO LTD-H	30,000	-	-	(20,000)	10,000
HANGZHOU QIANDAOHU XUNLONG SCI-TECH CO LTD - H	-	41,500	-	-	41,500
HANSOH PHARMACEUTICAL GROUP CO LTD	28,000	-	-	(28,000)	-
HARBIN ELECTRIC CO LTD-H	-	30,000	-	-	30,000
HBM HOLDINGS LTD	80,000	-	-	-	80,000

DA CHENG INTERNATIONAL

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Listed/Quoted Equities	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
HONG KONG EXCHANGES & CLEARING LTD	10,000	-	-	(10,000)	-
HUAQIN CO LTD-H	-	58,800	21,200	-	80,000
INNOVENT BIOLOGICS INC (B)	100,000	16,000	-	(28,000)	88,000
INSILICO MEDICINE CAYMAN TOPCO	4,000	20,000	-	(24,000)	-
JACOBIO PHARMACEUTICALS GROUP CO LTD-B	270,000	60,000	-	(180,000)	150,000
JOINN LABORATORIES CHIN CO LTD-H	-	56,000	-	(11,000)	45,000
KINGBOARD HLDGS LTD	-	10,000	-	-	10,000
KNOWLEDGE ATLAS TECHNOLOGY JOINT STOCK COMPANY LIMITED-H	-	5,400	-	(4,800)	600
KUAISHOU TECHNOLOGY	-	60,000	-	(60,000)	-
LAOPU GOLD CO LTD	-	11,900	-	(11,900)	-
LONGBIO PHARMA SUZHOU CO LTD-H	-	42,850	-	-	42,850
LUK FOOK HLDGS (INTL) LTD	80,000	158,000	-	-	238,000
MABWELL SHANGHAI BIOSCIENCE CO LTD - H SHARES	-	80,000	-	(80,000)	-
MAO GEPING COSMETICS CO LTD- H SHARE	-	20,000	-	-	20,000
MEITUAN-CLASS B	15,000	5,000	-	(20,000)	-
MICRON TECHNOLOGY INC	-	100	-	-	100
MICROSOFT CORP	-	1,800	-	(1,800)	-
MINIMAX GROUP INC	-	1,200	-	(1,200)	-
MINTH GROUP LTD	-	30,000	-	(30,000)	-
MIXUE GROUP	-	15,000	-	(15,000)	-
MONTAGE TECHNOLOGY CO LTD-A	-	9,800	-	(9,800)	-
NANJING LEADS BIOLABS CO LTD	-	140,000	-	(107,000)	33,000
NEWBORN TOWN INC	200,000	160,000	-	(192,000)	168,000
NVIDIA CORP	3,980	3,220	-	(900)	6,300
POP MART INTL GROUP LTD	20,000	-	-	(20,000)	-
PRUDENTIAL PLC	-	30,000	-	-	30,000
QYUNS THERAPEUTICS CO LTD-H	30,000	-	-	-	30,000
REMEGEN CO LTD-H	5,000	32,000	-	(19,000)	18,000
SEMICONDUCTOR MANUFACTURING INTL CORP	138,000	62,000	-	-	200,000
SHANGHAI TOP NUMERICAL CONTROL TECHNOLOGY CO LTD-H	-	59,000	-	-	59,000
SHANGHAI XIZHI TECHNOLOGY CO LTD - H SHARE	-	105	-	(105)	-
SICC CO LTD	-	20,000	-	-	20,000
SINOTRUK (HONG KONG) LTD	-	39,000	-	-	39,000
SOFTCARE LTD	10,000	-	-	(10,000)	-
SUN HUNG KAI PROPERTIES LTD	50,000	-	-	-	50,000
SUZHOU RIBO LIFE SCIENCE CO LTD-H	-	235,400	-	-	235,400

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

Listed/Quoted Equities	1 January 2026	Additions	Bonus / Dividends	Deductions	30 June 2026
SWIRE PROPERTIES LTD	30,000	70,000	-	-	100,000
TECHTRONIC INDUSTRIES CO LTD	38,000	-	-	(38,000)	-
TESLA INC	-	300	-	-	300
TIME INTERCONNECT TECHNOLOGY	-	200,000	-	-	200,000
TS LINES LTD	120,000	-	-	(120,000)	-
VICTORY GIANT TECHNOLOGY HUIZHOU CO LTD-H	-	9,000	-	-	9,000
VIVA BIOTECH HLDGS	2,380,000	620,000	-	(1,000,000)	2,000,000
WANGUO GOLD GROUP LTD	1,120,000	200,000	-	(320,000)	1,000,000
WASION HLDGS LTD	10,000	-	-	-	10,000
WEICHAI POWER CO LTD-H	-	158,000	-	(20,000)	138,000
XIAOMI CORP-CLASS B SHARE	260,000	-	-	(260,000)	-
YANCOAL AUSTRALIA LTD	50,000	-	-	-	50,000
YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LTD CO-H	-	5,000	-	-	5,000
YUM CHINA HLDGS INC	-	10,000	-	-	10,000
ZHAOJIN MINING INDUSTRY CO LTD-H	280,000	308,000	-	(220,000)	368,000
ZHONGJI INNOLIGHT CO LTD-A	-	2,500	-	-	2,500
ZIJIN MINING GROUP CO LTD-H	600,000	176,000	-	(126,000)	650,000
Deposit receipt					
AIHUISHOU INTL CO LTD-SPONSORED ADR	100,000	70,000	-	-	170,000
FUTU HLDGS LTD-SPONSORED ADR	6,800	-	-	(6,800)	-
HUYA INC-ADR	50,000	-	-	-	50,000
NETEASE INC-ADR	3,800	800	-	(2,600)	2,000
PDD HOLDINGS INC-ADR	12,000	-	-	(12,000)	-
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	100	3,700	-	(200)	3,600
TRIP.COM GROUP LTD-ADR	18,000	3,800	-	(16,800)	5,000
VNET GROUP INC-ADR	83,800	40,000	-	(23,800)	100,000
ZTO EXPRESS CAYMAN INC-SPONSORED ADR	-	20,000	-	-	20,000
Unlisted Collective Investment Schemes					
Mutual Fund					
BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF	80,000	-	-	(50,000)	30,000

大成國際
DA CHENG INTERNATIONAL

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Net asset value of the Sub-Fund

Financial period / year ended	Net asset value of the Sub-Fund HKD
as at 30 June 2026	285,018,084
as at 31 December 2025	243,686,738
as at 31 December 2024	64,893,411

Net asset value per unit

Financial period / year ended	HKD Class A	HKD Class I	AUD Class A	AUD-H Class A	EUR-H Class A	NZD-H Class A	RMB Class A
as at 30 June 2026	11.06	13.03	11.31	11.07	11.03	11.58	11.62
as at 31 December 2025	13.06	14.98	13.76	12.98	13.05	13.74	14.09
as at 31 December 2024	9.35	10.18	10.38	9.44	9.44	9.85	10.38

Financial period / year ended	RMB-H Class A	USD Class A	EUR Class A	NZD Class A	HKD Class M	USD Class M	USD Class I
as at 30 June 2026	10.9	11.08	11.52	13.3	13.35	7.86	-
as at 31 December 2025	12.92	13.18	13.2	15.38	15.3	9.08	9.46
as at 31 December 2024	9.34	9.45	10.42	11.03	-	-	-

Highest and lowest net asset value per unit

Period ended	HKD Class A Highest	HKD Class A Lowest	HKD Class I Highest	HKD Class I Lowest	AUD Class A Highest	AUD Class A Lowest	AUD-H Class A Highest	AUD-H Class A Lowest
30 June 2026	15.02	10.7	17.3	12.61	15.31	10.92	14.9	10.71
31 December 2025	15.13	8.63	17.16	9.54	16.11	9.92	15.46	8.67
31 December 2024	11	8	11.8	8	11.11	8	11.02	8

DCI INVESTMENT TRUST
DA CHENG CHINA SUSTAINABLE EQUITY FUND
(A SUB-FUND OF DCI INVESTMENT TRUST)

PERFORMANCE RECORD (UNAUDITED)
AS AT 30 JUNE 2026

Period ended	EUR-H Class A Highest	EUR-H Class A Lowest	NZD-H Class A Highest	NZD-H Class A Lowest	RMB Class A Highest	RMB Class A Lowest	RMB-H Class A Highest	RMB-H Class A Lowest
30 June 2026	14.97	10.68	15.75	11.21	16.09	11.27	14.83	10.55
31 December 2025	15.26	8.66	15.91	9.1	16.63	9.63	14.99	8.64
31 December 2024	11.01	8	11.54	8	11.69	9	10.91	8

Period ended	USD Class A Highest	USD Class A Lowest	EUR Class A Highest	EUR Class A Lowest	NZD Class A Highest	NZD Class A Lowest	HKD Class M Highest	HKD Class M Lowest
30 June 2026	15.12	10.72	14.86	11.15	17.2	12.88	17.67	12.91
31 December 2025	15.27	8.73	15.36	9.22	17.7	10.33	17.51	10
31 December 2024	11.12	8	11.55	8	11.79	8		

Period ended	USD Class M Highest	USD Class M Lowest	USD Class I Highest	USD Class I Lowest
30 June 2026	10.46	7.6	10.9	8.27
31 December 2025	10.39	8.88	10.1	9.26
31 December 2024	-	-	-	-