

# DCI Investment Trust

## Da Cheng China Sustainable Equity Fund

March 2024

### Important Information:

- Da Cheng China Sustainable Equity Fund ("The Fund") is authorized by the Securities and Futures Commission (the "SFC") in Hong Kong under Section 104 of the SFO. SFC authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
- The Fund's investment objective is to achieve long-term capital growth in the value of assets by investing in companies that the Manager believes will benefit from the economic growth and development of China, which have better performance in terms of environmental, social and/or governance ("ESG") metrics than other companies in the investment universe. There can be no assurance that the Fund will achieve its investment objective.
- The Fund seeks to achieve its investment objective by investing primarily (i.e. at least 70% of its Net Asset Value) in equities issued by the following companies that the Manager believes will benefit from the economic growth and development of China ("China-Related Securities"). The Fund will invest at least 70% of its Net Asset Value in China-Related Securities which are ranked top 70% in the investment universe in terms of the ESG score.
- The value of units may go down as well as up. Past performance or estimate is not indicative of future performance.
- Investment involves risks. There is a risk that you may lose a substantial part of all your investment. You are advised to consult the intermediary before investing. You should not invest in the Fund unless the intermediary who sells it to you has explained to you that the Fund is suitable for you having regard to your financial situation, investment experience and objectives.
- Investment involves risks. Investments are subject to Investment risks, Risks associated with ESG investing, Risks of investing in equity securities, Concentration risk and emerging market risk, Currency risk, Risks associated with the QFI regime, Risks associated with the Stock Connect, PRC tax risk, Risks associated with debt securities, Risks associated with investing in other collective investment schemes, Risks associated with investment in FDIs and hedging, RMB currency and conversion risk and RMB denominated classes risk, Hedged classes risk and Distributions out of/effectively out of capital risk, etc.
- You should not make any investment decision solely based on this document alone. Investors should read the Fund's Explanatory Memorandum for further details including risk factors. The Fund may not be suitable for all investors.
- This material is issued by Da Cheng International Asset Management Co., Ltd. ("DCI") and has not been reviewed by the SFC.

### INVESTMENT OBJECTIVE

The Fund's investment objective is to achieve long-term capital growth in the value of assets by investing in companies that the Manager believes will benefit from the economic growth and development of China, which have better performance in terms of environmental, social and/or governance ("ESG") metrics than other companies in the investment universe.

### TOP TEN EQUITY HOLDINGS<sup>1, 4</sup>(%)

Securities	Industry	%
ZIJIN MINING GROUP CO LTD-H	Materials	8.27%
AKESO INC	Health Care	7.61%
ZHAOJIN MINING INDUSTRY CO LTD-H	Materials	6.49%
MEITUAN-CLASS B	Consumer Discretionary	5.92%
CHINA MOBILE LTD	Communication Services	5.18%
ANTA SPORTS PRODUCTS LTD	Consumer Discretionary	5.08%
CMOC GROUP LTD-H	Materials	4.07%
MICROSOFT CORP	Information Technology	4.03%
GZ BAIYUNSHAN PHAR. HLDGS CO LTD-H	Health Care	3.92%
CHINA YANGTZE POWER CO LTD-A	Utilities	3.71%

### SECTOR ALLOCATION<sup>1, 4</sup> (%)

Consumer Discretionary	19.32%
Materials	19.31%
Health Care	18.57%
Information Technology	10.21%
Communication Services	7.49%
Utilities	7.37%
Industrials	6.66%
Energy	2.97%
Exchange Traded Fund	4.72%
Cash	3.38%

### FUND INFORMATION<sup>1</sup>

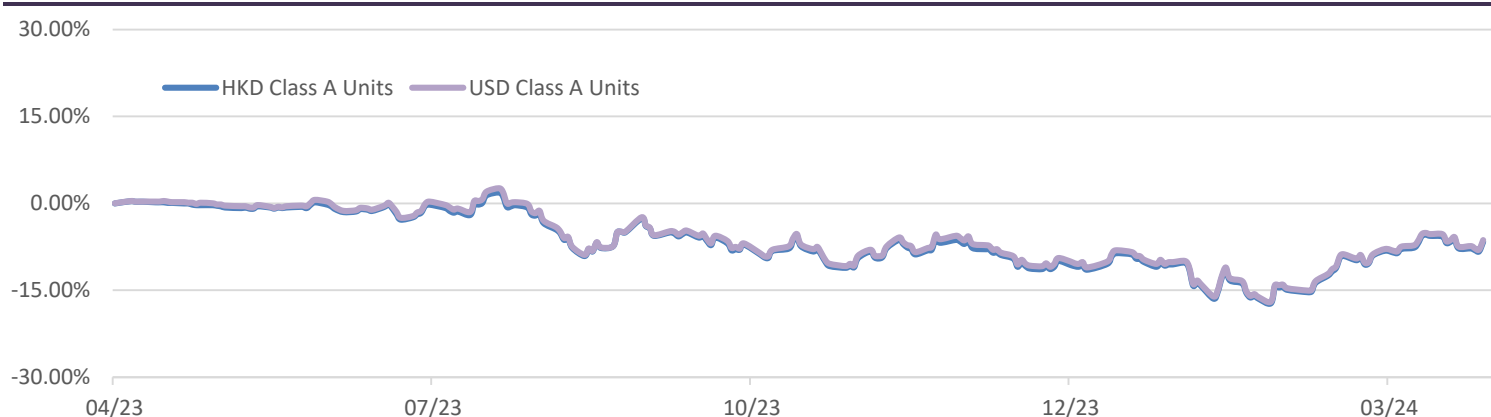
Manager	Da Cheng International Asset Management Company Limited		
Launch Date	28/04/2023		
ISIN	HK0000923554 (HKD Class A) / HK0000923547 (USD Class A) / HK0000923562 (RMB Class A) / HK0000923570 (RMB Class A Hedged) / HK0000923588 (EUR Class A) / HK0000923596 (EUR Class A Hedged) / HK0000923604 (AUD Class A) / HK0000923612 (AUD Class A Hedged) / HK0000923620 (NZD Class A) / HK0000923638 (NZD Class A Hedged)		
Bloomberg Ticker	DASUSEA HK (HKD Class A) / DASUSAU HK (USD Class A) / DACHEFA HK (RMB Class A) / DASUSAR HK (RMB Class A Hedged) / DACHEQA HK (EUR Class A) / DASUSAE HK (EUR Class A Hedged) / DASUSAA HK (AUD Class A) / DACEQAA HK (AUD Class A Hedged) / DACHERS HK (NZD Class A) / DASUSAN HK (NZD Class A Hedged)		
Investment Advisor	Bank of China (Hong Kong) Limited		
Trustee and Registrar	BOCI-Prudential Trustee Limited		
Custodian	Bank of China (Hong Kong) Limited		
Minimum Investment	Initial	Class A: HKD 10,000 / USD 1,000 / RMB 10,000 / EUR 1,000 / AUD 1,000 / NZD 1,000	
Base Currency	HKD	Dealing Frequency	Daily
NAV	9.05 (HKD Class A) / 9.08 (USD Class A) / 9.67 (RMB Class A) / 8.96 (RMB Class A Hedged) / 9.43 (EUR Class A) / 8.97 (EUR Class A Hedged) / 9.35 (AUD Class A) / 8.95 (AUD Class A Hedged) / 9.74 (NZD Class A) / 9.31 (NZD Class A Hedged)		
Dividend Policy	The Manager may at its discretion pay dividends monthly. Dividends (if any) will be paid in the currency of the relevant class of Units. Dividends (if any) may be paid out of capital or effectively out of capital of the Sub-Fund and may result in an immediate reduction of the Net Asset Value per Unit of the Sub-Fund.		
Management Fee	1.50% (Class A)	Redemption Charge	Nil
Preliminary Charge	Up to 3% of the subscription price		

### GEOGRAPHICAL EXPOSURE BY LISTING<sup>1</sup>

HK Listed Stocks	74.32%
US Listed Stocks	9.38%
A Shares	8.20%
Exchange Traded Fund	4.72%
Cash	3.38%

**CUMULATIVE PERFORMANCE**<sup>1,2</sup>

	Year-to-date	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception <sup>3</sup>
HKD Class A Units	2.16%	4.12%	2.16%	0.50%	N/A	N/A	N/A	-6.64%
USD Class A Units	1.93%	4.22%	1.93%	0.60%	N/A	N/A	N/A	-6.34%
RMB Class A Units	3.98%	4.87%	3.98%	0.14%	N/A	N/A	N/A	-1.87%
RMB Class A Units (Hedged)	1.60%	4.05%	1.60%	-0.63%	N/A	N/A	N/A	-8.98%
EUR Class A Units	4.77%	4.65%	4.77%	-0.90%	N/A	N/A	N/A	-4.27%
EUR Class A Units (Hedged)	1.94%	4.17%	1.94%	0.03%	N/A	N/A	N/A	-8.87%
AUD Class A Units	6.84%	4.11%	6.84%	0.57%	N/A	N/A	N/A	-5.06%
AUD Class A Units (Hedged)	0.80%	4.18%	0.80%	-0.85%	N/A	N/A	N/A	-9.08%
NZD Class A Units	8.09%	6.20%	8.09%	2.02%	N/A	N/A	N/A	-1.15%
NZD Class A Units (Hedged)	3.91%	4.24%	3.91%	2.89%	N/A	N/A	N/A	-5.45%

**PERFORMANCE SINCE INCEPTION**<sup>1,2,3</sup>**LATEST DIVIDEND INFORMATION**<sup>1</sup>

Classes	Dividend per Unit	Annualized Yield <sup>5</sup>	Record Date
HKD Class A Units	HKD 0.04	5.37%	15/03/2024
USD Class A Units	USD 0.04	5.35%	15/03/2024
RMB Class A Units	RMB 0.02	2.51%	15/03/2024
RMB Class A Units (Hedged)	RMB 0.02	2.71%	15/03/2024
EUR Class A Units	EUR 0.02	2.58%	15/03/2024
EUR Class A Units (Hedged)	EUR 0.02	2.71%	15/03/2024
AUD Class A Units	AUD 0.02	2.61%	15/03/2024
AUD Class A Units (Hedged)	AUD 0.02	2.71%	15/03/2024
NZD Class A Units	NZD 0.02	2.51%	15/03/2024
NZD Class A Units (Hedged)	NZD 0.02	2.61%	15/03/2024

- Source: DCI, all information as at 31 March 2024.
- The performance is calculated based on the NAV per Unit of each class. NAV to NAV with income (if any) reinvested.
- Fund launch date, HKD Class A Units, USD Class A Units, RMB Class A Units, RMB Class A Units (Hedged), EUR Class A Units (Hedged), AUD Class A Units, AUD Class A Units (Hedged) and NZD Class A Units (Hedged) launch date: 28 April 2023. EUR Class A Units and NZD Class A Units launch date: 5 May 2023.
- Classification is based on Global Industry Classification Standard (GICS).
- Annualized yield is calculated as follows: (dividend amount/NAV as of payment date) x 12. The annualized yield is calculated based on the latest dividend distribution, and may be higher or lower than the actual annual dividend yield. Positive yield does not imply positive return. Dividend is not guaranteed. Historical yield is not indicative of future dividend payouts.

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